

Internal Service Fund

INSURANCE FUND

Fund 601

Resources:	05-06		06-07		07-08		08-09	
	Actual	FTE	Actual	FTE	Adopted Budget	FTE	Recommended Budget	FTE
5400 Beginning Fund Balance	\$2,123,328		\$3,109,219		\$2,000,000		\$3,000,000	
1510 Earnings on Investments	106,734		206,182		80,000		100,000	
1970 Premium Revenue	8,699,103		8,208,198		8,000,000		8,100,000	
1990 Dividends and Return Premiums	2,186		138		1,999		1,999	
1990 Medicaid	0		0		0		0	
1991 Ins. Recovery/Restitution	2,400		9,170		3,000		3,000	
5200 Transfer from General Fund	0		0		1		1	
Total Resources	\$10,933,751		\$11,532,907		\$10,085,000		\$11,205,000	
Requirements:								
2190 Student Support Services								
300 Purchased Services	\$0		\$3,914		\$4,000		\$9,900	
400 Supplies and Materials	0		0		1,000		1,000	
640 Dues and Fees	0		141		0		100	
Subtotal	\$0		\$4,055		\$5,000		\$11,000	
2240 Staff Development								
340 Travel	\$0		\$489		\$5,000		\$1,000	
2528 Risk Management Services								
Salaries	\$0							
112 Classified			\$19,010	0.5	\$11,560	0.5	\$11,300	0.5
113 Administrator			\$23,325	0.3	\$23,792	0.3	\$24,500	0.3
120/150 Substitute/Timecard			7,191		5,648		15,000	
Subtotal	\$0		\$49,526		\$41,000		\$50,800	
200 Associated Payroll Costs	0		17,875		19,000		22,000	
300 Purchased Services	0		94,113		100,000		100,000	
400 Supplies and Materials	0		98,077		74,000		190,000	
640 Dues and Fees	0		12		1,000		200	
650 Prem/Claims/Reserves	540,135		8,053,777		9,840,000		10,830,000	
Subtotal	\$540,135	0.0	\$8,313,380	0.8	\$10,075,000	0.8	\$11,193,000	0.8
2690 Support Services-Insurance								
100 Salaries	\$47,135	0.8	\$0		\$0		\$0	
200 Associated Payroll Costs	17,239		0		0		0	
300 Purchased Services	66,260		0		0		0	
400 Supplies and Materials	19,016		0		0		0	
640 Dues and Fees	14		0		0		0	
650 Prem/Claims/Reserves	7,134,733		0		0		0	
Subtotal	\$7,284,397		\$0		\$0		\$0	
Total Requirements	\$7,824,532	0.8	\$8,317,924	0.8	\$10,085,000	0.8	\$11,205,000	0.8
Ending Fund Balance	\$3,109,219		\$3,214,983		\$0		\$0	

Fund Highlights

- * The Insurance Fund combines the risk management program for property, liability and employee benefits.
- * Medical, dental, and vision insurance premiums are charged on a per-covered-employee basis to other funds. The offset is a revenue to the Insurance Fund.
- * Fund balances are designed to cover deductibles on District plans and the cost of administration.
- * Effective 2006-2007, the Department of Education is requiring that all Function 2690 (Support Services-Insurance) are to be reported under Function 2528 (Risk Management Services).
- * Beginning in October, 2008, all medical insurance will be covered through the Oregon Educators Benefits Board (OEBB), a newly-legislated statewide insurance pool for school districts and ESD's. The district anticipates a significant amount of work to facilitate the conversion.