

MINUTES

Special Meeting of the

**BOARD OF DIRECTORS  
LONG RANGE FINANCIAL PLANNING COMMITTEE**

Corvallis School District 509J  
1555 SW 35<sup>th</sup> Street  
Corvallis, OR 97333

**I. CALL TO ORDER**

The meeting was called to order at 1:00 p.m.

COMMITTEE MEMBERS PRESENT

Sara Gelser, Board Member  
Ron Miller, Board Member  
Bob Johnson, Board Member  
Kathy Rodeman, Business Services Director

**II. UPDATE ON 2002-03 FINANCIAL CONDITION**

Business Services Director Kathy Rodeman reported that the upcoming seven cut days would account for \$1,085,000 of the \$2,000,000 expected deficit for the district, per the state's December forecast. The February forecast was bleaker by \$510,000 to \$1,900,000. Director Gelser felt that scheduling additional cut days to offset the loss of revenue should not be initiated until after May when the outcome of the tobacco and stability fund are known. The Oregon School Board Association's refund of insurance premiums of \$248,000 to the district may need to offset further reductions instead of restoring days. (One cut student-contact day saves the district approximately \$155,000.) The suggestion was to wait until June to add back school day(s).

**III. REVIEW COST SAVING IDEAS FROM BUDGET FORUMS**

Summaries of cost savings ideas generated at the three public budget forums were shared.

#### **IV. PRELIMINARY ASSUMPTIONS FOR 2003-04 BUDGET**

Ms. Rodeman reviewed the assumptions the 2003-04 budget is being built upon:

- A \$4.8 billion state education fund
- No cost-of-living allowances for any employee group
- Insurance changes for non-represented employees and classified employees

Director Johnson suggested inviting Senator Frank Morse to speak with the Board, budget committee and union presidents so that a common base of understanding about next year's resources could be reached. Director Miller questioned whether the State could supercede district agreements regarding supplemental retirement as well as when would the teachers begin to want to bargain at the State level.

#### **V. OVERVIEW OF REVENUE IDEAS – Youth Activities Levy, Restaurant and Entertainment Tax, and Payroll Tax**

Summaries of the possible taxes were considered. Staff was instructed to coordinate with the City on possible new tax revenues.

Attested to by:

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Sara Gelser, Member

Prepared by: Jolene Shute

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