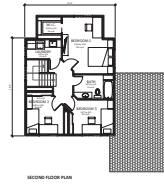
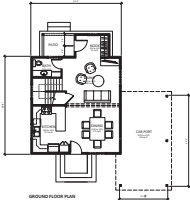


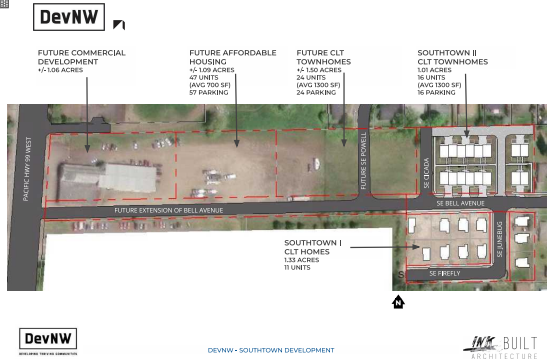
Coming Soon to Corvallis: Affordable Homeownership Opportunities



SOUTHTOWN :
THREE BEDROOM
HOME



- Nine - 3 bedroom, 1.5 bath; 1248 Sq Ft
- Two – 2 bedroom, 1 bath; 520 SE Bell is 865 sq ft.
525 SE Firefly is 862 sq ft
- \$300,000 for the 3 bedroom and \$270,000 for the 2 bedrooms
- SE Junebug at SE Bell and Firefly in Corvallis
- Each home has a carport with front/back yards



Who can buy a Home with DevNW CLT?

Your household income must fall under 80% of the area median income limit (See income limits)

This means you haven't owned a home and haven't been on the title of a home for the past three years.

You must be able to qualify for a mortgage

You must have savings to cover earnest money, home inspections, appraisal costs, down payment and closing cost.

Downpayment Assistance (DPA) is usually available.

How does Community Land Trust (CLT) Homeownership work?

The land is owned by the community land trust, a non-profit organization.

The resale formula keeps the home affordable for the subsequent buyers. A one-time investment in land by the CLT creates a home that is affordable to multiple generations of homeowners.

The 99-Year ground lease is signed between the community land trust and the homeowner.

	Family Size	80% AMI
	1	\$60,500
	2	\$69,100
	3	\$77,750
	4	\$86,400

I'm Ready to Get Started

Lily Barron at 541.345.7106 x2078 or lily.barron@devnw.org

I'm interested in CLT but not ready to commit

CLTinfo@devnw.org



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