

ADOPTED BUDGET 2018-19



Artist: Miriam Tilt, 5th Grade, Jefferson Elementary

Corvallis School District 509J
1555 SW 35th Street, Corvallis, Oregon 97333 • www.csd509j.net



Corvallis
SCHOOL DISTRICT



Corvallis School District 509J

1555 SW 35th Street
Corvallis, Oregon 97333
541-757-5811
www.csd509j.net

The Corvallis School District does not discriminate on the basis of age, citizenship, color, disability, gender expression, gender identity, national origin, parental or marital status, race, religion, sex, or sexual orientation in its programs and activities, and provides equal access to designated youth groups.

El Distrito Escolar de Corvallis no discrimina en base a la edad, nacionalidad, color, discapacidad, expresión de género, identidad de género, origen nacional, situación de los padres o de su estado civil, raza, religión, sexo u orientación sexual en sus programas y actividades, y proporciona igualdad de acceso a los grupos de jóvenes designados.

CORVALLIS SCHOOL DISTRICT
CORVALLIS, OREGON

PROPOSED BUDGET
2018-19

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COPIES OF THIS DOCUMENT ARE AVAILABLE

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CORVALLIS SCHOOL DISTRICT 2018-19 BUDGET EXECUTIVE SUMMARY

ABOUT THE DISTRICT

The Corvallis School District serves approximately 6,900 students in grades K-12 from the city and surrounding area of Corvallis, Oregon. Under Oregon law, school districts are empowered to provide educational services for the children residing within its boundaries. The district performs this responsibility by building, operating, and maintaining school facilities; developing and maintaining approved educational programs for all students; and, transporting and feeding students in accordance with district, state, and federal programs. District schools include seven elementary schools, two middle schools, two high schools, one K-8 school, an alternative education center serving students in grades 9-12, and a charter school serving students in grades K-5. A seven-member school board, elected to four-year overlapping terms by the voters residing within district boundaries, governs the district.

THE SCHOOL BOARD

School board members are volunteers and serve “at large”; they reside within the district’s boundary and represent all students in the district rather than a specific geographic area or school boundary. The primary role of the school board is to establish policies that give the district direction to set priorities and achieve its goals. This is accomplished in partnership with the superintendent who implements policies and programs to meet the learning needs of all students. The school board also hires and evaluates the superintendent and adopts and oversees the annual budget.



Pictured left to right:

Position #7	Sarah Finger McDonald.....	Elected in 2017.....	Term Expires June 30, 2019
Position #4	Vince Adams, Chair.....	Elected in 2017.....	Term Expires June 30, 2021
Position #1	Sami Al-AbdRabbuh, Vice Chair.....	Elected in 2017.....	Term Expires June 30, 2021
Position #5	Jay Conroy.....	Elected in 2017.....	Term Expires June 30, 2021
Position #2	Judy Ball.....	Elected in 2015.....	Term Expires June 30, 2019
Position #6	Ed Junkins, MD.....	Elected in 2017.....	Term Expires June 30, 2019
Position #3	Terese Jones.....	Appointed in 2017.....	Term Expires June 30, 2019

DISTRICT LEADERSHIP



Ryan Noss
Superintendent



Kevin Bogatin
Assistant Superintendent



Olivia Meyers Buch
Finance and Operations



Jennifer Duvall
Human Resources



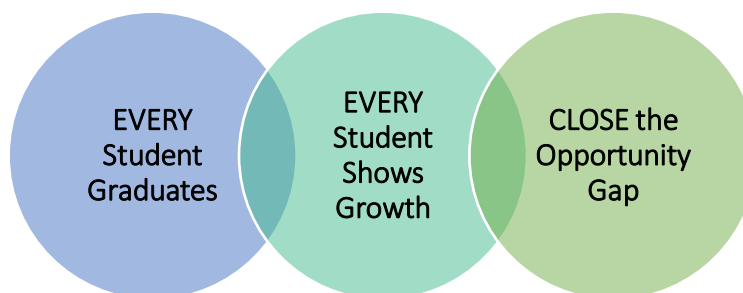
Rynda Gregory
Teaching and Learning



Amy Lesan
Teaching and Learning

DISTRICT VISION AND SCHOOL BOARD GOALS

The district is committed to the success of every student in each of our schools. In order to achieve equity, institutional barriers must be recognized and broken down to create access and opportunities that benefit each student so their identity does not predict or predetermine their success in school. To achieve this goal, the district has maintained a focus on three district priorities:



The school board goals are based on the principle of “students at the center.” The district is committed to providing every student access to excellent educational opportunities, helping every student achieve academic growth, and doing whatever it takes to help every student graduate. These goals guide staff in developing measurable outcomes and action plans.

Goal 1	Student Achievement All students will read grade level texts by 3rd grade and stay on grade level; successfully complete Algebra I by the end of 9th grade; be on track with required credits by the end of 9th grade; and graduate with a post-secondary plan. Student identity (race, culture, socioeconomic status, language, ability, gender, or sexual orientation) does not predict or predetermine success in school.
Goal 2	Equitable Systems Student identity (race, culture, socioeconomic status, language, ability, gender, or sexual orientation) does not predict or predetermine success in school.
Goal 3	Real-World Learning All students participate in real-world learning, with a global perspective, that prepares them for an ever-changing future. Student identity (race, culture, socioeconomic status, language, ability, gender, or sexual orientation) does not predict or predetermine success in school.
Goal 4	Health & Wellness Improve the health and wellness of district students and staff. Student identity (race, culture, socioeconomic status, language, ability, gender, or sexual orientation) does not predict or predetermine success in school.
Goal 5	Long Range Facility Planning Transform aging school facilities to provide safe, effective, efficient, innovative, and equitable learning opportunities for every student. Student identity (race, culture, socioeconomic status, language, ability, gender, or sexual orientation) does not predict or predetermine success in school.

THE BUDGET PROCESS

The district's budget is a planning tool that matches the financial, material, and human resources available with requirements to meet the school board's goals and strategies. It also includes information about the organization, and identifies the policy direction under which the budget was prepared. Although a budget is often discussed as a financial document, the budget is mainly the result of many different planning processes that determine the direction of the district.

The district annually prepares a budget in accordance with requirements prescribed in Oregon's local budget law (chapter 294 of the Oregon Revised Statutes), which is designed to establish standard procedures for preparing, presenting, and administering the budgets of Oregon's local governments; encourage citizen involvement in the preparation of the budget before its final adoption; provide a method of estimating revenues, expenditures, and proposed taxes; institute a method for control of revenues and expenditures that promotes efficiency and economy when using public funds; and encourage citizen involvement.



THE BUDGET COMMITTEE

The budget committee consists of the members of the school board and an equal number of citizens at large. The citizens are appointed by the school board and serve terms of three years. Terms are staggered so that about one-third of the appointed terms end each year.

Max Ahmad.....Term Expires June 30, 2018
LeeAnn Baker.....Term Expires June 30, 2020
Katherine BremserTerm Expires June 30, 2019
Margit FossTerm Expires June 30, 2019
Jim McCulloughTerm Expires June 30, 2019
Peter Sabee-PaulsonTerm Expires June 30, 2018
Kathy SeeburgerTerm Expires June 30, 2020

The budget committee reviews the proposed budget and receives testimony from patrons. Based on public testimony and other input, the budget committee can make revisions to the budget. The budget committee concludes its work by recommending a budget and a tax levy. The recommended budget then moves to the school board for final public input and adoption by June 30.

2018-19 BUDGET CALENDAR

June 19, 2017	School Board appoints Budget Officer
August 22, 2017	School Board analyzes current levels of student learning and begins developing district goals and strategies
November 16, 2017	School Board appoints Budget Committee members
December 2017	Staff develops enrollment and revenue forecasts
January 2018	District Leadership Team meets to review formulation of school staffing allocations and discretionary budgets, identify areas of need, and begin developing strategies to better align resources to meet student outcome goals
February 1, 2018	School Board adopts Budget Parameters
March 8, 2018	Budget Committee Informational Meeting Overview of budget process, roles and responsibilities of budget committee, budget document orientation
Spring 2018	District staff analyzes current resources and expenditures in order to find capacity to pay for top instructional priorities, prepares proposed budget
May 3, 2018	Budget Committee Meeting Receive superintendent's budget message, review proposed budget, take public comment
May 17, 2018	Budget Committee Meeting Take public comment, deliberate on proposed budget, approve budget and tax levies
May 31, 2018	Budget Committee Meeting <i>(if necessary)</i>
June 21, 2018	School Board Meeting Public hearing on approved budget; adopt budget, authorize appropriations, declares taxes

SUPERINTENDENT'S BUDGET MESSAGE

Dear Budget Committee Members:

I submit for your consideration the proposed budget for the Corvallis School District for the fiscal year beginning July 1, 2018 and ending June 30, 2019. This is the first year that the district has set a goal of producing the annual budget document in a format that meets the requirements of the Association of School Business Officials International (ASBO) Meritorious Budget Award Program. The Meritorious Budget Award Program is the highest standard for school districts to attain when formulating their budget presentation and financial plan.

The annual proposed budget is, at its most fundamental level, the district's financial plan for a single fiscal year. In a larger context, the proposed budget is part of a continuum of fiscal stewardship that embodies responsible planning and management of resources well into the future. This budget is an investment plan to direct resources where needed most to help all students gain a solid educational foundation, help develop confidence in their ability to learn and grow, and provide them with the critical skills needed in a rapidly changing world.

School board policy, DA: Fiscal Policies, provides guidance regarding the financial objectives for managing fund balances. Those objectives include establishing a sustainable level of programs, protecting the district from unnecessary borrowing to meet cash flow needs, providing prudent reserves to meet unexpected emergencies, protecting against catastrophic events, and meeting the uncertainties of state and federal funding.

The first step in our budgeting process was to recognize our vision –

EVERY Student Graduates • EVERY Student Shows Growth • CLOSE the Opportunity Gap

Through a continual emphasis on these three priorities we have seen a transformational improvement in our graduation rates. The graduation rate for all students in 2017 was 85%, which represents an increase of 17% over the last five years. In fact, all student groups have shown dramatic increases since 2012.

**Corvallis School District
Four-Year Cohort Graduation Rates**

	2011-12	2016-17	Change
All Students	68%	85%	+17%
Students Navigating Poverty	46%	72%	+26%
Students with Disabilities	31%	68%	+37%
Emerging Bilingual Students	32%	50%	+18%
Underserved Races/Ethnicities	54%	77%	+23%

Source: Oregon Department of Education

While we have reason to celebrate this success, we must continue to close the gap for students navigating poverty, students with disabilities, emerging bilingual students, and students of color. Through a collaborative process in developing the budget for the 2018-19 fiscal year, our intent is to create a district-wide culture that prioritizes the smart and strategic use of resources in order to improve student outcomes.

SMARTER SCHOOL SPENDING

Last November the district joined a new cohort of the Alliance for Excellence in School Budgeting, a network of school districts formed by the Government Finance Officers Association (GFOA) working to implement GFOA's Best Practices in School Budgeting. These best practices provide a framework to enhance a school district's budget and planning process through better alignment of resources with academic achievement goals.



Our goal is to work toward an improved budget process over the next two to three years as outlined by the GFOA's Best Practices. I believe that through the initial implementation of the best practices, our commitment to students is reflected in this clear and comprehensive budget plan that identifies barriers, directs resources where needed most, and creates new possibilities, with a focus on equity, for our students and community.

SUMMARY OF PROPOSED BUDGET

The 2018-19 proposed budget totals \$336,472,413 for all funds, a significant increase of \$213,235,212 or 173% over the 2017-18 budget. The areas of greatest change are the in General Fund, Debt Service Funds, PERS Bond Debt Service Fund, and Capital Projects Fund.

	2017-18 Adopted Budget	2018-19 Proposed Budget	Change	
100 – General Fund	\$78,398,133	\$86,022,269	\$7,624,136	10%
203 – Food Service Fund	3,057,952	3,073,861	15,909	1%
204 – District Donation Fund	600,000	600,000	-	0%
208 – Designated Facilities Fund	1,956,785	2,147,000	190,215	10%
296 – Grants Fund	8,483,650	9,155,386	671,736	8%
297 – Student Body Funds	1,370,000	1,420,000	50,000	4%
298 – Designated Revenue Fund	1,380,000	1,470,000	90,000	7%
299 – Early Retirement Fund	103,300	-	(103,300)	-100%
300 – Debt Service Funds	7,025,957	12,881,063	5,855,106	83%
301 – PERS Bond Debt Service Fund	5,348,424	2,389,834	(2,958,590)	-55%
400 – Capital Projects Fund	-	202,000,000	202,000,000	n/a
601 – Insurance Fund	15,513,000	15,313,000	(200,000)	-1%
TOTAL ALL FUNDS	\$123,237,201	\$336,472,413	\$213,235,212	173%

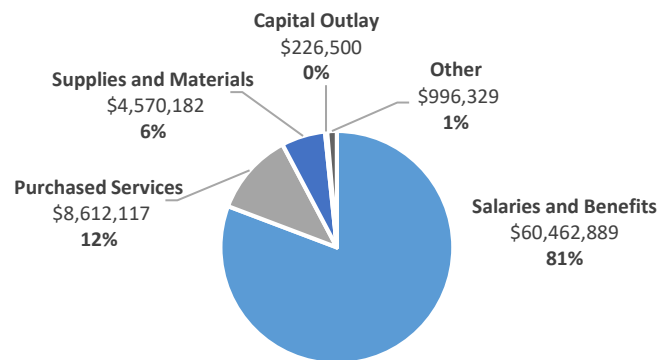
The General Fund budget reflects an increase of \$7,624,136 or 10% due to increased state and local funding for operations. The Debt Service Funds budget reflects an increase of \$5,855,106 or 83% due to an increase in property tax receipts assuming passage of the May 15, 2018 bond measure. The PERS Bond Debt Service Fund reflects a decrease of \$(2,958,590) or -55% due to a lower beginning fund balance that reflects a \$3 million lump sum payment made to PERS in fiscal year 2017-18. The Capital Projects Fund budget reflects an increase of \$202,000,000 due to the receipt of bond proceeds assuming passage of the May 15, 2018 bond measure.

GENERAL FUND BUDGET

The General Fund budget totals \$86,022,269 and is based on the legislatively adopted \$8.2 billion State School Fund budget split 50/50 over the biennium. Additional details about the assumptions used in preparing the proposed budget for 2018-19 are presented in the Financial Section of the budget document.

General Fund current resources total \$72,802,008, an increase of \$1,083,368 million or 2% from 2017-18. This includes \$65,272,599 from State School Fund formula revenues (90%), \$5,888,409 from the local option levy (8%), and \$1,641,000 from other sources (2%).

General Fund current requirements total \$74,868,068, an increase of \$5,303,438 million or 8% from 2017-18. This includes \$60,462,940 for salaries and benefits (81%), \$8,612,117 for purchased services (12%), \$4,570,182 for supplies and materials (6%), \$226,500 for capital outlay (<1%), and \$996,329 for other (1%).



As outlined in the school board's financial goals for the district, all General Fund contingency and reserve accounts will be budgeted at the recommended levels. In addition, surplus funds will be added to a targeted reserve designated to alleviate the impact of increased PERS employer contribution rates over the next few years.

STRATEGIC INVESTMENTS

We are committed to the success of all students and we must rethink how we deliver education to fully engage and challenge students with rigor and relevance. This does not mean we simply try harder with the same system; it means identifying barriers to student success, prioritizing resources where needed most, and spending funds differently. We are able to invest in our schools this coming year because of an increase in state school funding, continued growth in student enrollment and the increase in state funding that follows from those higher numbers, an increase in local option taxes, and the new High School Success grant. Below are some of the strategic investments included in this proposed budget:

High School Success

In November 2016, Oregon voters approved Measure 98, a dropout prevention and college readiness initiative. Measure 98 requires state funds to be distributed to public school districts for approved plans to establish or expand dropout prevention strategies in high schools, establish or expand career and technical education programs, and to establish or expand college-level educational opportunities for students.

Expansion of High School Schedule

Beginning next year, the high school master schedules will be modified to include eight class periods instead of seven. We believe that moving to an eight period schedule will increase student flexibility in allowing for additional academic opportunities and foster an improved school climate that allows students greater access to teachers. We believe this will result in more freshmen on track to graduate, a higher graduation rate, a decrease in failure rates in core classes, and an increase in active and engaged learning. This will also provide a consistent schedule for high schools with the same start and end time every day.

Student and Family Support

We believe that all students should be supported throughout high school by staff who understand their individual needs, engage them in relevant learning experiences that meet those needs, and empower them to achieve post-

high school success. The proposed budget for next year reflects a new investment in staffing to provide high school students and families with support from student success coordinators and a family support liaison.

Expansion of Alternative Programs

We are dedicated to creating opportunities for learning that will engage students and bring purpose to their lives. The proposed budget includes additional staffing that will allow more opportunities for middle and high school students to access alternative programming next year.

Student Health and Wellness

School systems have a great range of responsibilities, part of which are teaching reading, writing and math, but just as important is to teach students how to thrive in life. Helping students and staff understand what it means to live a healthy lifestyle is a critical piece to our moral responsibility. Healthy kids are more successful students.

This proposed budget includes funds to increase support for both the mental and physical health and wellness needs of our students. In addition to boosting the level of student behavior support at our elementary schools, the proposed budget also increases the level of district nurse staffing and school-based health service assistants. Funds have also been allocated to formalize staffing to support both student and staff wellness and safety programs throughout the district.

Instructional Materials and Technology

Standards-aligned instructional materials combined with curriculum-based professional development are associated with a statistically significant increase in student performance, and educator understanding of academic standards. The proposed budget reflects a significant one-time increase in expenditures for instructional materials; funds have been allocated for a district-wide health curriculum adoption, a grades K-5 reading adoption, a grades 6-12 science adoption, and a grades 9-12 language arts adoption.

The proposed budget also includes funds to provide the remainder of our students in grades 9-12 with access to personal devices and digital resources to support their learning. The use of digital learning and having instructional technology in the hands of students helps us improve the delivery of teaching and learning for all students.

Teacher Mentoring

For more than two decades, clear and consistent research has shown that the quality of teachers is the most powerful school-related determinant of student success. Next year we will restore a quality teacher mentoring program to help beginning teachers, veteran teachers in new assignments, and teachers in need of additional support to ensure that they have access to the accumulated instructional knowledge and expertise of their colleagues in ways that contribute to student success. An effective teacher mentoring program can provide a powerful lever for closing the teacher quality gap and ensuring that all students, regardless of which school they attend, have a real opportunity to succeed.

Successful mentoring benefits all stakeholders of the district. For our school leaders, mentoring aids recruitment and retention; for higher education institutions, it helps to ensure a smooth transition from campus to classroom; for teacher associations, it represents a new way to serve members and assure instructional quality; for teachers, it can represent the difference between success and failure; and for students and families, it means better quality teaching.

LOOKING FORWARD

FACILITIES BOND

In January 2017, the Facilities Planning Committee began their work to develop a long range facilities master plan recommendation. The scope of their work included the assessment and analysis of student demographics, facilities assessments, school capacity analyses, school site size characteristics, special program considerations, replacement vs. renovation guidelines, alternatives to new construction, ancillary facility needs, and financing tools for capital improvements. The committee's final plan included projects totaling \$214 million. My recommendation to the school

board was a modified version of the Committee's plan totaling \$206 million, which was adopted by the school board on January 11, 2018.

After adoption of the plan, the school board voted to place a \$199,916,925 bond measure on the May 15, 2018 ballot to fund the majority of projects identified in the plan. If the bond passes it would provide funds to install new safety and security equipment, replace portables with permanent classroom space, replace two elementary schools, renovate and repair school buildings, and expand educational spaces for career and technical education programs.

We want to ensure that excellence in learning is realized by all of our students, both today and tomorrow. Successful passage of the bond would help us make sound investments, solve long-term challenges, and eventually transform an aging infrastructure to offer more innovative and equitable opportunities for all students.



LONG-TERM OUTLOOK

The district's long-term projections are designed to provide the fullest picture of the district's financial future so that decision making today can support high quality and innovative educational programs tomorrow. There are factors that remain in our control and those that do not, such as future state school funding levels and future employer contribution rates for the state Public Employee Retirement System (PERS). These are "moving targets" and substantial challenges as we are making decisions for future years without currently knowing all the answers.

While continuing to advocate for a more stable and sufficient funding model from the state, we realize that our students are present in our schools today, ready to learn. We stand ready to deliver. We recognize that we will have to be creative in shifting the allocation of resources and spending funds differently in order to continue investments in programs in support of our priorities.

CONCLUSION

I want to thank our staff for the significant time and effort they put into preparing this proposed budget. This proposal represents the work of the entire Leadership Team who have studied and implemented the process of strategic budgeting and labored as a team to propose a budget based on our district's goals. We are excited about the opportunities ahead of us to identify, develop, and create new possibilities, with a focus on equity, for our students and community. Thank you for your consideration of the 2018-19 proposed budget.

Respectfully submitted,

A handwritten signature in black ink, appearing to read "Ryan Noss". The signature is fluid and cursive, written over a light blue circular stamp that is partially visible.

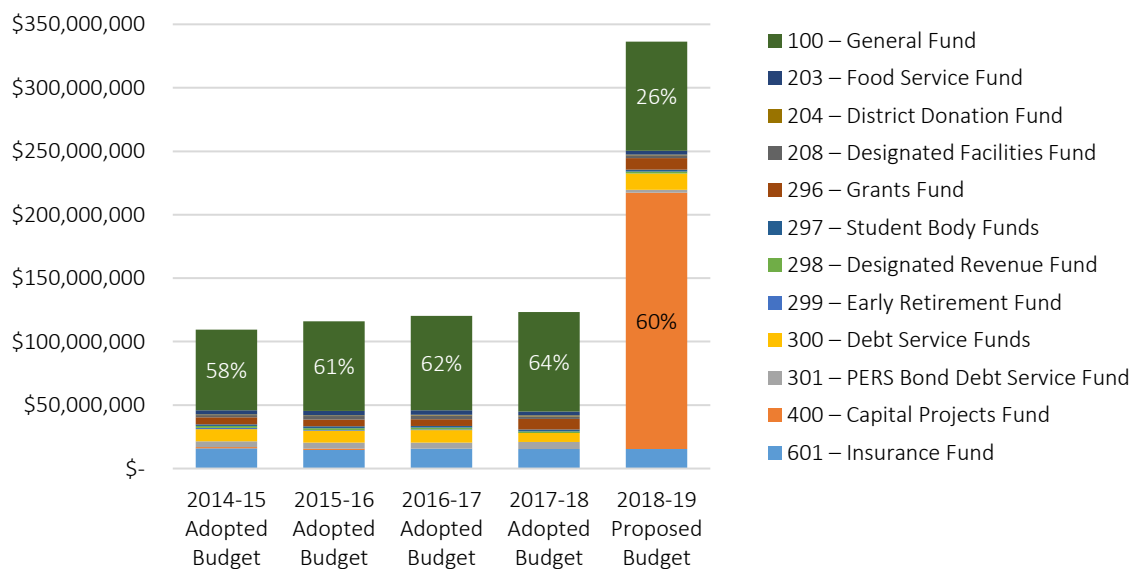
Ryan Noss
Superintendent

THE BUDGET AT A GLANCE

The 2018-19 proposed budget for all funds is \$336,472,413, an increase of \$213,235,212 or 173%, from the 2017-18 budget. The areas of greatest change are the General Fund, Debt Services Funds, PERS Bond Debt Service Fund, and Capital Project Fund. The 10% increase in the General Fund is due to increased state and local funding for operations. The 83% increase in Debt Service Funds is due to an increase in property tax receipts assuming passage of the May 15, 2018 bond measure and provides for the necessary debt service payments. The 55% decrease in the PERS Bond Debt Service Fund is due to a lower beginning fund balance that reflects a \$3 million lump sum payment made to PERS in fiscal year 2017-18. The addition of a Capital Projects Fund budget is due to bond proceeds assuming passage of the May 15, 2018 bond measure and the resulting capital expenditures.

BUDGET SUMMARY BY FUND (all funds)

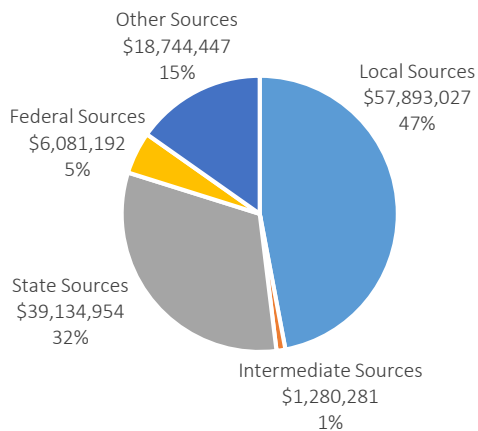
	2014-15 Adopted Budget	2015-16 Adopted Budget	2016-17 Adopted Budget	2017-18 Adopted Budget	2018-19 Proposed Budget
100 – General Fund	\$ 63,489,629	\$ 70,553,635	\$ 74,482,240	\$ 78,398,133	\$ 86,022,269
203 – Food Service Fund	3,344,783	3,550,000	3,415,509	3,057,952	3,073,861
204 – District Donation Fund	600,000	600,000	600,000	600,000	600,000
208 – Designated Facilities Fund	1,778,000	2,715,000	3,055,000	1,956,785	2,147,000
296 – Grants Fund	5,420,000	5,360,000	5,250,000	8,483,650	9,155,386
297 – Student Body Funds	1,300,000	1,320,000	1,320,000	1,370,000	1,420,000
298 – Designated Revenue Fund	1,475,000	1,475,000	1,396,148	1,380,000	1,470,000
299 – Early Retirement Fund	960,320	753,250	578,930	103,300	-
300 – Debt Service Funds	9,572,450	9,294,750	9,848,550	7,025,957	12,881,063
301 – PERS Bond Debt Service Fund	4,513,000	4,615,000	4,880,169	5,348,424	2,389,834
400 – Capital Projects Fund	1,150,000	1,130,000	-	-	202,000,000
601 – Insurance Fund	15,865,350	14,610,500	15,534,000	15,513,000	15,313,000
TOTAL ALL FUNDS	\$109,468,532	\$115,977,135	\$120,360,546	\$123,237,201	\$336,472,413



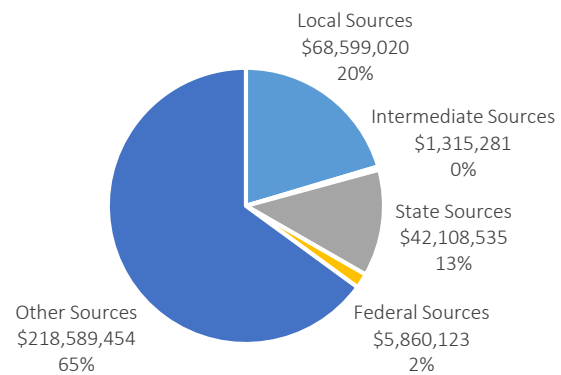
RESOURCES

Resources in 2018-19 include federal, state, intermediate and local sources. Other sources include beginning fund balance. In 2018-19, the proposed revenue for all funds totals \$336,472,413, an increase of \$213,235,212 or 173%, compared to the 2017-18 adopted budget. In 2018-19, the primary source of revenue for all funds is other sources, primarily bond proceeds assuming passage of the May 15, 2018 bond measure, totaling \$218.5 million or 65% of all sources. Local sources, primarily property taxes, totaling \$68.5 million or 20% of all sources and state revenue totaling \$42.1 million or 13%, are the other major funding sources. Together, local and state sources comprise \$110.7 million or 33% of all sources.

**Summary of Resources
2017-18 Budget (all funds)**



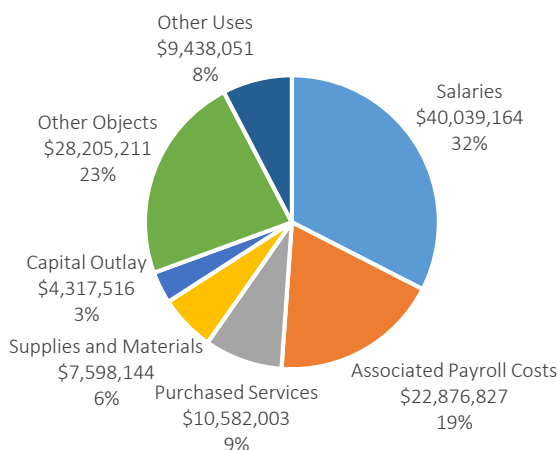
**Summary of Resources
2018-19 Budget (all funds)**



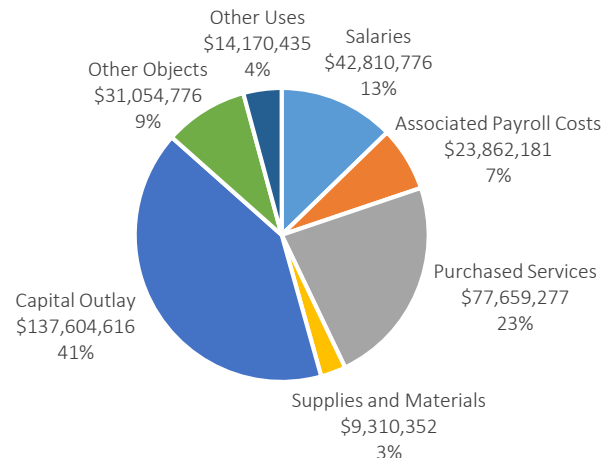
REQUIREMENTS

Proposed budget expenditures for all funds in 2018-19 increased by \$213,235,212 or 173% when compared to the 2017-18 adopted budget. In 2018-19, capital outlay assuming passage of the May 15, 2018 bond measure is the largest component of the expenditure budget with \$137.6 million or 41% of all funds. Purchased services, primarily repairs and maintenance assuming passage of the May 15, 2018 bond measure, is the second largest budget category at \$77.7 million or 23% of all expenditures. Together, salaries and associated payroll costs comprise \$66.7 million or 20% of all expenditures.

**Summary of Requirements
2017-18 Budget (all funds)**

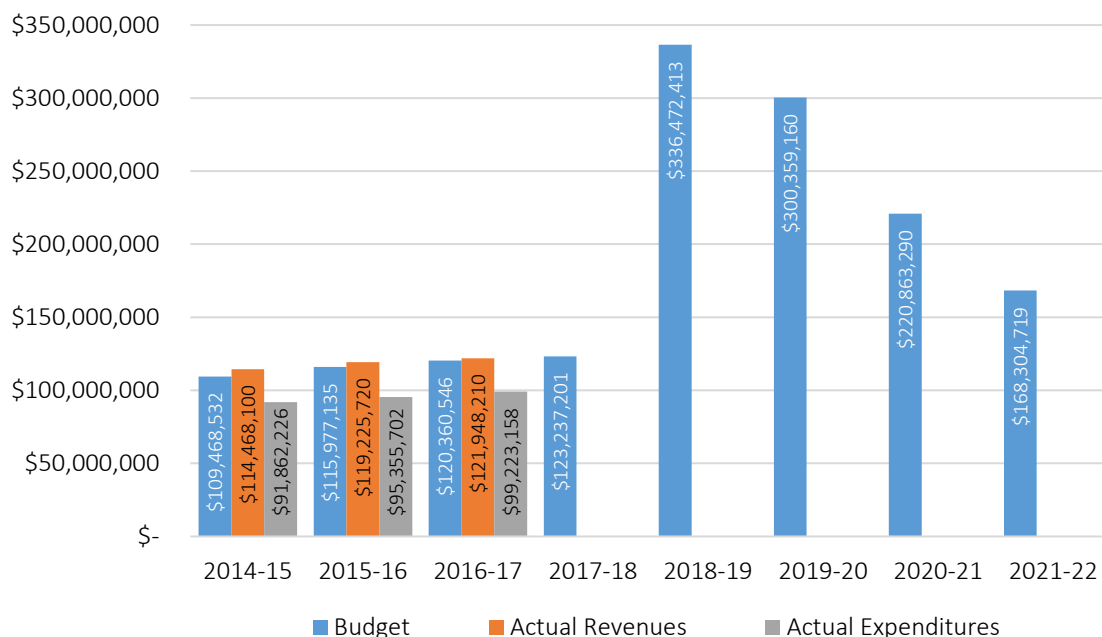


**Summary of Requirements
2018-19 Budget (all funds)**



BUDGET FORECAST

Although the economic outlook has strengthened in Oregon, especially as costs continue to rise in the area of employee salaries and benefits, the forecast for all funds is decreasing through 2021-22 due to the spending down of the capital projects fund, assuming passage of the May 15, 2018 bond measure.



BUDGET ALIGNMENT WITH SCHOOL BOARD GOALS

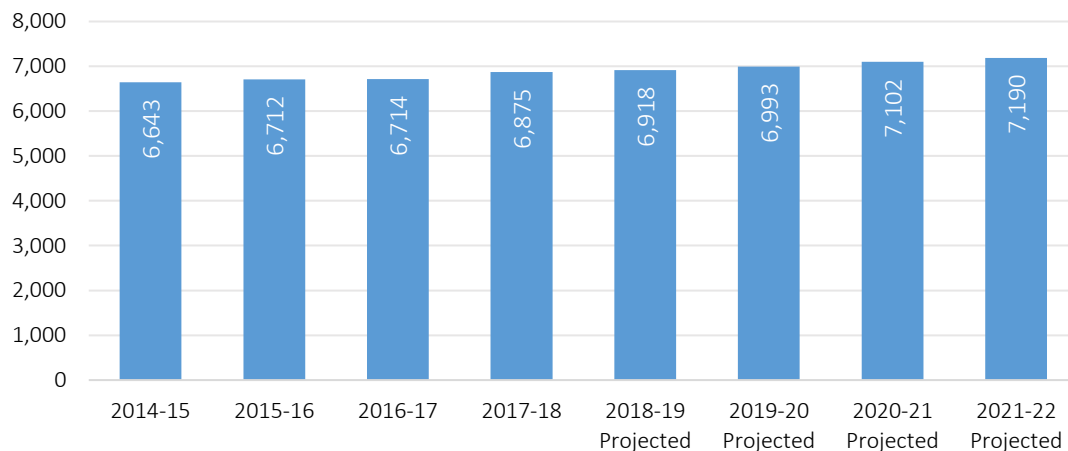
The school board goals are based on the principle of “students at the center.” These goals provided guidance to district staff during budget development as different instructional strategies were evaluated and prioritized. The 2018-19 proposed budget includes \$3 million in key investments that align with the school board’s goals:

GOAL 1: STUDENT ACHIEVEMENT		
<i>All students will read grade level texts by 3rd grade and stay on grade level; successfully complete Algebra I by the end of 9th grade; be on track with required credits by the end of 9th grade; and graduate with a post-secondary plan. Student identity (race, culture, socioeconomic status, language, ability, gender, or sexual orientation) does not predict or predetermine success in school.</i>		
Key Investment	FTE	Budget
Adopt and Implement New Elementary Reading Curriculum	-	\$ 406,623
Expand High School Schedule (8 Period Rotating Block Schedule)	6.23	488,310
Add High School Student Success Coordinators	2.00	184,931
Provide School-Based Data Teams Time for Effective Collaboration Around Data	-	52,281
Expand Alternative Education Programs	1.68	122,772
TOTAL	9.91	\$ 1,254,917

GOAL 2: EQUITABLE SYSTEMS		
<i>Student identity (race, culture, socioeconomic status, language, ability, gender, or sexual orientation) does not predict or predetermine success in school. Disaggregated data will be used to measure progress on goal.</i>		
Key Investment	FTE	Budget
Expand "Grow Your Own" Recruitment Strategy	1.00	\$ 96,564
Restore Quality Teacher Mentoring Program	1.07	134,258
Support Students Advocating for Equity (SAFE)	-	9,400
Enhance AVID College and Career Readiness Program	-	18,600
Renew District Equity Leadership Team Advisory (DELT/A)	-	20,000
Increase Custodial Support for Community Facility Use	1.00	49,441
Professional Development Focused on Race and Culturally Relevant Instruction	-	98,000
TOTAL	3.07	\$ 426,263
GOAL 3: REAL-WORLD LEARNING		
<i>All students participate in real-world learning, with a global perspective, that prepares them for an ever-changing future. Student identity (race, culture, socioeconomic status, language, ability, gender, or sexual orientation) does not predict or predetermine success in school.</i>		
Key Investment	FTE	Budget
Expand Dual Language Immersion Programs (Grades 6-8)	0.66	\$ 52,800
Professional Development Focused on Language Acquisition and Literacy (GLAD)	-	59,000
Expand and Create CTE Programs of Study (Autos, Computer Science, Forestry)	1.17	124,365
Integrate Real-World Learning Across Disciplines (HS ELA/Math/Engineering)	0.17	16,563
Expand Middle School CTE Programming (STEM Elective)	0.17	10,997
Support Outdoor School Experience for 5 th Graders	-	150,000
Expand Use of Instructional Technology to Support Student Learning	1.00	315,431
Support Consultation to Assess District Sustainability Practices	-	30,000
TOTAL	3.17	\$ 759,156
GOAL 4: HEALTH & WELLNESS		
<i>Improve the health and wellness of district students and staff. Student identity (race, culture, socioeconomic status, language, ability, gender, or sexual orientation) does not predict or predetermine success in school.</i>		
Key Investment	FTE	Budget
Increase Student Behavior Support to Employ Multi-Tiered Systems of Support	3.35	\$ 150,522
Add Family Support Liaison to Assist Students and Families	0.50	39,432
Adopt and Implement New Health Curriculum (District-Wide)	-	240,000
Increase District Nurse Staffing	1.00	91,483
Increase School-Based Health Service Assistant Staffing	0.13	5,366
Add Student and Staff Wellness and Safety Program TOSA	0.50	48,200
TOTAL	5.48	\$ 575,003
GOAL 5: LONG RANGE PLANNING		
<i>Transform aging school facilities to provide safe, effective, efficient, innovative, and equitable learning opportunities for every student. Student identity (race, culture, socioeconomic status, language, ability, gender, or sexual orientation) does not predict or predetermine success in school.</i>		
Key Investment	FTE	Budget
Add Support for District Communications	0.50	\$ 27,813
TOTAL	0.50	\$ 27,813

STUDENT ENROLLMENT

The district's budgeted resources and requirements are based on the number of projected students. A major component of the district's State School Fund allocation, the primary source of funding, is calculated on the basis of the number and type of students enrolled. The district's 2018-19 budget projection includes an enrollment increase of 40 students from 2017-18. Student enrollment is expected to grow by 275 students or 4% over the next few years. The following chart presents student enrollment for the three previous years and the current year based on actual enrollment as of October 1, and projected enrollment for the next four years.



PROPERTY TAXES

The following table presents the total assessed value of property within the district's boundaries for the three previous years and the current year based on actual values as of July 1, and projected values for the next four years. Projections include a 3.25% annual increase in assessed values.

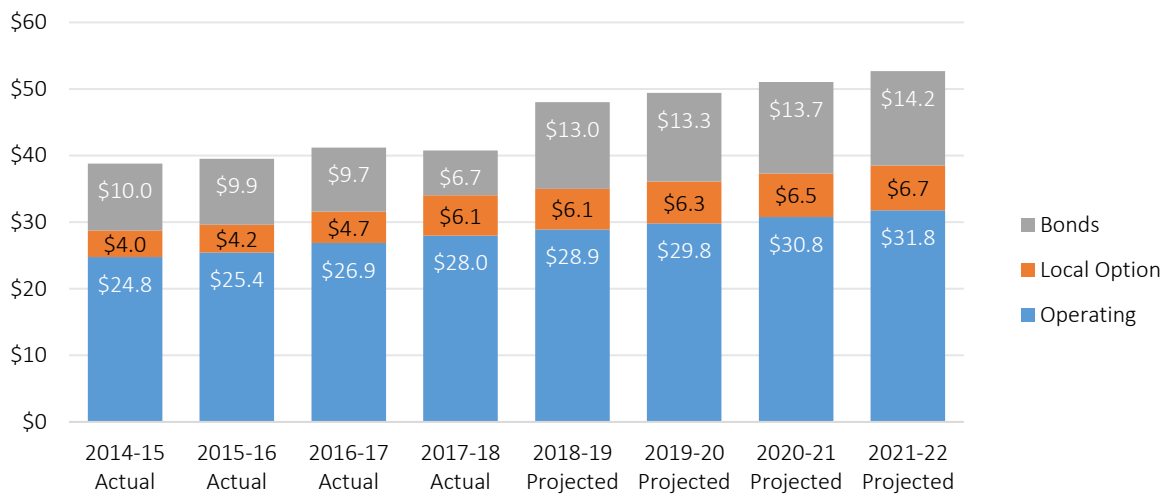
ASSESSED VALUES OF TAXABLE PROPERTY

Fiscal Year	Assessed Value	Change in Assessed Value
2014-15 Actual	\$5,605,379,979	\$219,761,541 4.08%
2015-16 Actual	\$5,755,861,571	\$150,481,592 2.68%
2016-17 Actual	\$6,075,498,088	\$319,636,517 5.55%
2017-18 Actual	\$6,306,809,269	\$231,311,181 3.81%
2018-19 Projected	\$6,511,780,570	\$204,971,301 3.25%
2019-20 Projected	\$6,723,413,439	\$211,632,869 3.25%
2020-21 Projected	\$6,941,924,376	\$218,510,937 3.25%
2021-22 Projected	\$7,167,536,918	\$225,612,542 3.25%

Source: Benton and Linn County Assessors

The district annually levies a permanent tax rate for general operating purposes; this tax rate is a permanent rate computed by the Oregon Department of Revenue and no action of the district can increase this limit. The district's permanent rate is \$4.4614 per \$1,000 of assessed value. The district also currently has the authority to levy up to \$1.50 per \$1,000 of assessed value through a local option tax for purposes specified in ballot measure 2-104 as approved by voters on November 8, 2016. In addition, approval of a general obligation bond by voters also carries with it authority to levy taxes to pay annual bond principal and interest payments.

The following chart presents the total of all property taxes levied (in millions) for the three previous years and current year based on actual values as of July 1, and for the next four year based on projections. On May 15, 2018 voters will be asked to approve a \$200 million bond measure to provide funds for repairs, construction and improvements over a projected 20-year period. Projections assume passage of the bond measure.



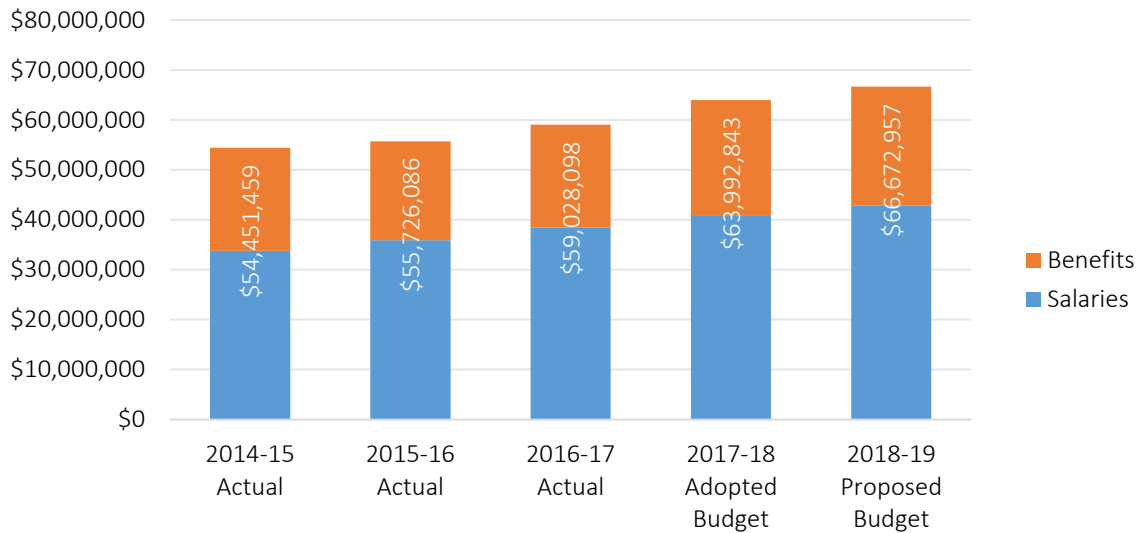
STAFFING

Total full-time equivalent (FTE) staffing for 2018-19 is projected at 793 FTE, an increase of approximately 28 FTE compared to 2017-18. Licensed staff (teachers, specialists, counselors, etc.) represent 49% of total FTE, while classified staff (educational assistants, administrative assistants, technology support staff, maintenance staff, etc.) represent 45% of total FTE. The proposed budget also includes 2.0 FTE licensed positions and 1.63 FTE classified positions as a contingency to match staffing with actual enrollment and to meet other needs as necessary.

	2014-15 Actual	2015-16 Actual	2016-17 Actual	2017-18 Budget	2018-19 Proposed
111 - Licensed Staff	331.73	340.89	360.55	376.85	391.24
112 - Classified Staff	310.46	317.39	324.02	342.25	354.12
113 - Administrators	31.21	29.01	28.17	26.40	30.00
114 - Other Non-Represented Staff	17.00	17.61	19.24	19.36	17.60
TOTAL FTE	690.40	704.90	731.98	764.86	792.96

Changes in staffing are primarily related to the new investments included in the proposed budget that align with the school board goals (see page 12).

Employee salaries and benefits represent 20% of total requirements and are projected at \$66,672,957 for 2018-19, an increase of \$2,680,114 or 4% compared to 2017-18. Per contracts with all employees groups, the budget includes step increases for all eligible employees and a 2% cost of living adjustment (COLA) applied to all salary schedules.



LONG TERM DEBT

GENERAL OBLIGATION BONDS

On March 15, 2007, \$55.8 million in general obligation bonds were issued to refund the outstanding series 1999 and 2003 general obligation bonds in the amount of \$56.84 million. Principal and interest payments on the refunding bonds are made annually with interest rates ranging from 4%-5%. Payments are made by the Debt Service Fund (300) from property taxes levied and earnings on investments.

SCHEDULE OF REDEMPTION AND INTEREST REQUIREMENTS General Obligation Bonds

Fiscal Year	Principal	Interest	Total
2017-18	5,755,000	933,000	6,688,000
2018-19	6,210,000	645,250	6,855,250
2019-20	6,695,000	334,750	7,029,750
Total	18,660,000	1,913,000	20,573,000

The 2018-19 proposed budget also includes estimated debt service expenditures of \$5.7 million assuming passage of the May 15, 2018 bond measure.

PENSION OBLIGATION BONDS

The district has issued limited tax pension obligation bonds twice – first on October 2, 2002, in the amount of \$24,299,733, and then again on June 21, 2005, in the amount of \$4,620,000. These bonds were issued to finance the district's unfunded actuarially accrued liability (UAL) with PERS. Interest on the 2002 deferred interest bonds is accreted semiannually at rates ranging from 2.06% to 6.10%, while interest on the 2005 deferred interest bonds is accreted semiannually at rates ranging from 3.684% to 4.52%. Payments on the pension obligation bonds are made by the PERS Bond Debt Service Fund (301) from charges made against salaries in all funds.

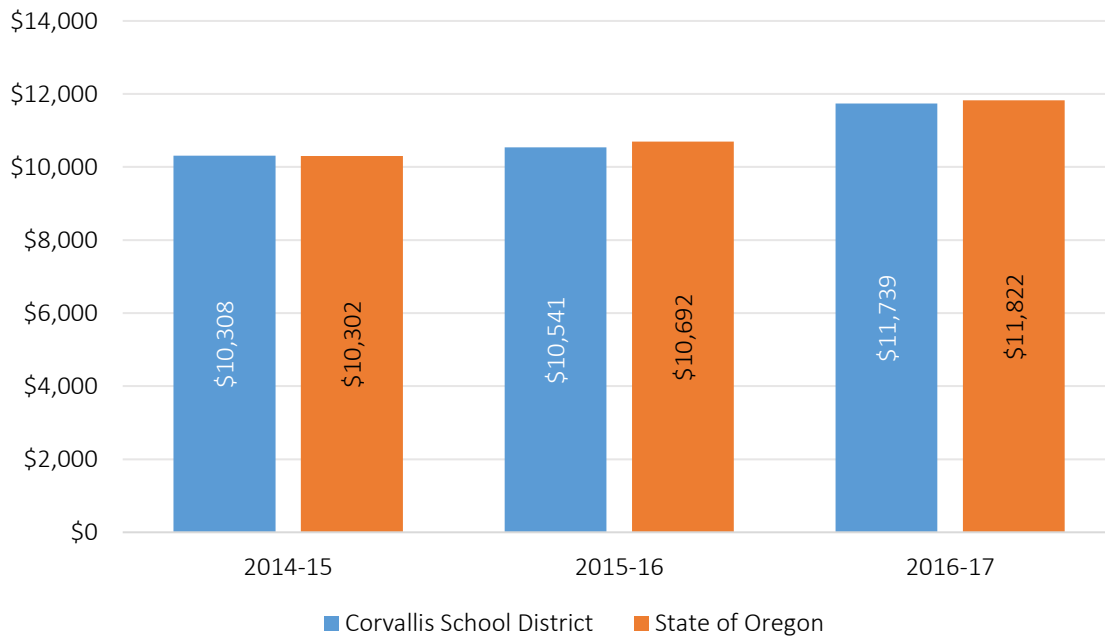
SCHEDULE OF REDEMPTION AND INTEREST REQUIREMENTS
Pension Obligation Bonds

Fiscal Year	Principal	Interest	Total
2017-18	504,378	1,667,455	2,171,833
2018-19	511,665	1,775,168	2,286,833
2019-20	517,135	1,889,698	2,406,833
2020-21	-	956,383	956,383
2021-22	1,835,000	911,833	2,746,833
2022-23	2,075,000	811,275	2,886,275
2023-24	2,330,000	697,358	3,027,358
2024-25	2,605,000	568,043	3,173,043
2025-26	2,900,000	423,465	3,323,465
2026-27	3,225,000	262,515	3,487,515
2027-28	1,505,000	83,528	1,588,528
Total	18,008,178	10,046,719	28,054,898

BENCHMARK DATA

PER-PUPIL EXPENDITURES

Actual expenditures for operating funds (General Fund and Special Revenue Funds) per student based on enrollment as of October 1 of each year.







CORVALLIS SCHOOL DISTRICT 2018-19 BUDGET ORGANIZATIONAL SECTION

DISTRICT PROFILE

The Corvallis School District serves the city and surrounding area of Corvallis, Oregon. Corvallis is the county seat of Benton County and is located in the middle of Oregon's Willamette Valley. Population for the City of Corvallis is estimated at 58,735, and at 92,575 for Benton County. In 1957, voters approved the formation of Corvallis School District 509J combined from several districts within Benton County. This reorganization provided increased instructional services to students throughout the area through more effective and efficient management of available resources.

Under Oregon state law, a school district is a municipal corporation empowered to provide elementary and secondary educational services for children residing within its boundaries. The district performs this responsibility by building, operating, and maintaining school facilities; developing and maintaining approved educational programs for all students; and transporting and feeding students in accordance with district, state, and federal programs. The district operates as a tax-exempt financially independent entity under Section 170 of the Internal Revenue Code. The school board is accountable for all fiscal matters that significantly influence delivery of services.

The district provides a full range of educational services to more than 6,900 students in grades kindergarten through twelve. Total enrollment has increased by about 100 students over the last ten years but has increased by 426 students in the last five years. Students within the Corvallis School District are diverse, with 33% of the district wide student body identified as Hispanic, Asian, American Indian, African American, Hawaiian/Pacific Islander, or multi-racial. Over 7% of the overall student population are English Language Learners (ELL), 10% are on an Individualized Education Plan (IEP), and 35% of students qualify for the Free and Reduced-Price Meal Program.

District facilities include seven elementary schools, two middle schools, two high schools, one kindergarten through eighth grade school, an alternative education center, plus administrative and support services buildings. The district also owns the local public swimming pool facilities, although the City of Corvallis assumed pool management and operations in January 2001.

Oregon statute provides state funding for charter schools that flows through the district for schools that local boards of education have granted a charter. The district has one charter school, Muddy Creek Charter School, serving approximately 110 students in grades K-5. The charter school contract expires on June 30, 2019.

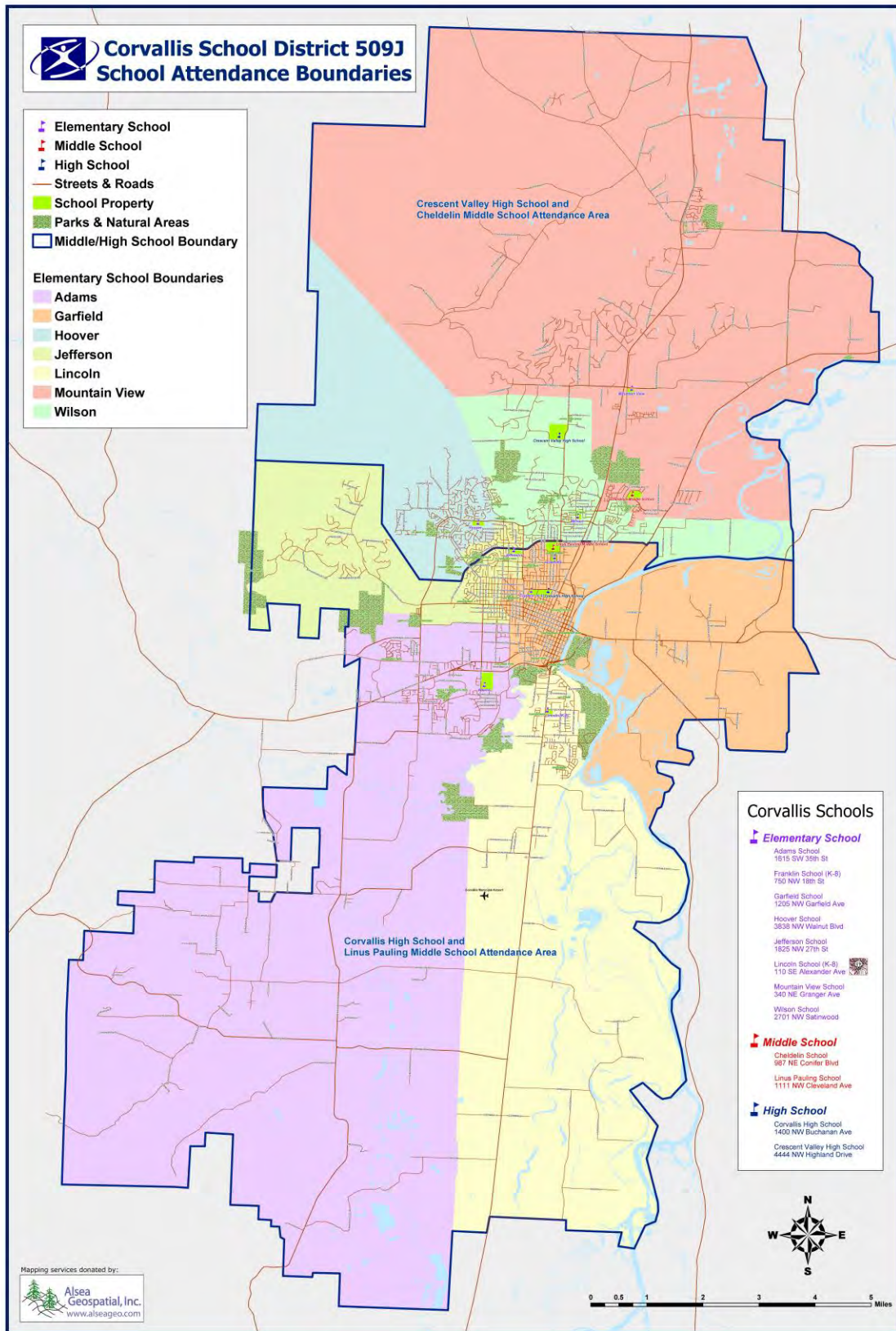
To provide additional support to students and teachers of the district, in 1996, with the support of the school board, community and business leaders established the Corvallis Public Schools Foundation to match educational needs with the resources of dedicated contributors. The foundation is a separate 501(c)3 organization accounted for as an agency fund of the district.

DISTRICT VISION

The district is committed to the success of every student in each of our schools. In order to achieve equity, institutional barriers must be recognized and broken down to create access and opportunities that benefit each student so their identity does not predict or predetermine their success in school. To achieve this goal, the district has maintained a focus on three district priorities:

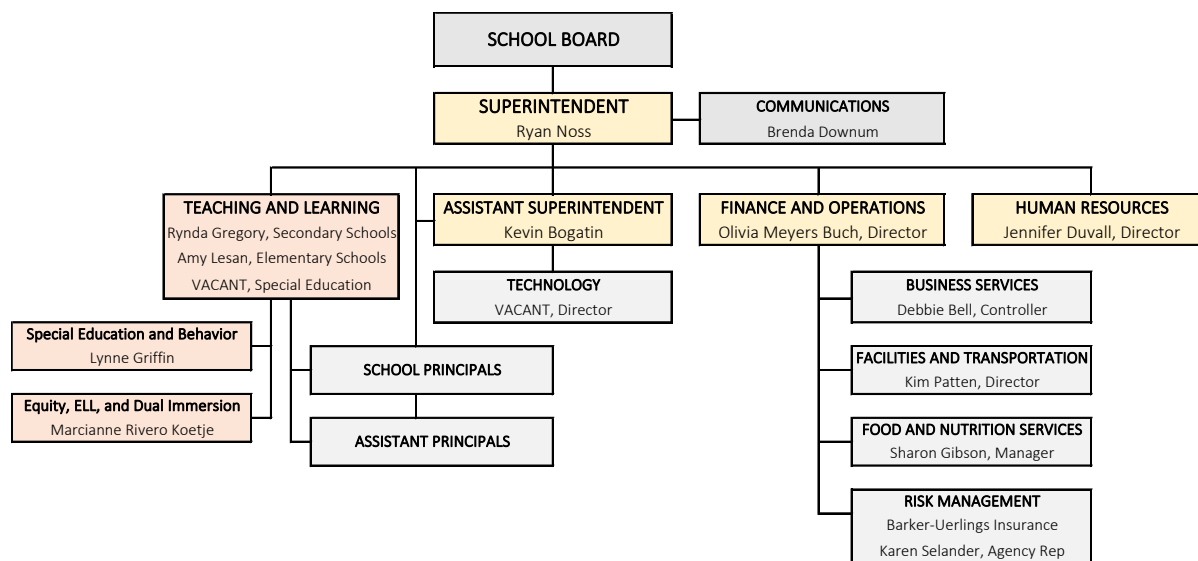
EVERY Student Graduates • EVERY Student Shows Growth • CLOSE the Opportunity Gap

DISTRICT MAP



DISTRICT LEADERSHIP

District leadership includes a superintendent, assistant superintendent, two directors, and 22 district administrators, school principals, and assistant principals. The district employs approximately 750 full-time equivalent personnel, including administrators, teachers, supervisors, secretarial staff, maintenance personnel, cafeteria staff and other support staff.



SCHOOL BOARD

The district is governed by a seven-member school board, elected to four-year overlapping terms by voters residing within district boundaries. Duties of the school board include setting policy, adopting budgets, appointing the superintendent, and hiring, terminating, and approving resignations of all certified and administrative staff members. The school board is accountable for all fiscal matters that significantly influence delivery of services and also constitutes one-half of, and appoints the seven citizen members of, the budget committee.

Position #1	Sami Al-AbdRabbuh, Vice Chair.....	Elected in 2017.....	Term Expires June 30, 2021
Position #2	Judy Ball.....	Elected in 2015.....	Term Expires June 30, 2019
Position #3	Terese Jones.....	Appointed in 2017.....	Term Expires June 30, 2019
Position #4	Vince Adams, Chair.....	Elected in 2017.....	Term Expires June 30, 2021
Position #5	Jay Conroy.....	Elected in 2017.....	Term Expires June 30, 2021
Position #6	Ed Junkins, MD.....	Elected in 2017.....	Term Expires June 30, 2019
Position #7	Sarah Finger McDonald.....	Elected in 2017.....	Term Expires June 30, 2019

DISTRICT GOALS AND STRATEGIES

The district goals and strategies are based on the principle of “students at the center.” The district is committed to providing every student access to excellent educational opportunities, helping every student achieve academic growth, and doing whatever it takes to help every student graduate. These goals will guide district staff in developing measurable outcomes and action plans.

DRAFT SCHOOL BOARD GOALS 2017-2022

(as of 2-15-2018)

Goal 1 Student Achievement

All students will read grade level texts by 3rd grade and stay on grade level; successfully complete Algebra I by the end of 9th grade; be on track with required credits by the end of 9th grade; and graduate with a post-secondary plan. Student identity (race, culture, socioeconomic status, language, ability, gender, or sexual orientation) does not predict or predetermine success in school.

Strategy 1: Monitor students' reading progress in grades pre-K – 3rd grade using a system of sound instruction, assessment, and intervention so that all students are reading at grade level by 3rd grade.

Strategy 2: Prepare students to successfully complete Algebra 1 by the end of 9th grade.

Strategy 3: Develop a system that ensures each 9th grade student is on track to graduate.

Strategy 4: All students graduate with a post-secondary plan.

Goal 2 Equitable Systems

Student identity (race, culture, socioeconomic status, language, ability, gender, or sexual orientation) does not predict or predetermine success in school.

Strategy 1: Recruit and retain racially and culturally diverse staff.

Strategy 2: Increase and support student voice, empowerment, and leadership in our schools.

Strategy 3: Expand parent and community partnerships.

Strategy 4: Increase racial consciousness of staff through professional development focused on race, culture and culturally relevant instructions.

Goal 3 Real-World Learning

All students participate in real-world learning, with a global perspective, that prepares them for an ever-changing future. Student identity (race, culture, socioeconomic status, language, ability, gender, or sexual orientation) does not predict or predetermine success in school.

Strategy 1: Support cultural responsiveness and bi-literacy in our students and staff.

Strategy 2: Create additional learning pathways toward graduation and life beyond high school.

Strategy 3: Integrate real-world, experiential learning in all grades.

Strategy 4: Integrate communication, critical thinking, collaboration, creativity, and problem solving skills into learning experiences.

Strategy 5: Integrate environmental, social, and economic-sustainability in learning experiences.

Goal 4 Health & Wellness

Improve the health and wellness of district students and staff. Student identity (race, culture, socioeconomic status, language, ability, gender, or sexual orientation) does not predict or predetermine success in school.

Strategy 1: Support and enhance programs that promote student mental wellness and safety.

Strategy 2: Support and enhance programs that promote student physical wellness and safety.

Strategy 3: Support a robust worksite wellness program for district staff.

Goal 5 Long Range Facility Planning

Transform aging school facilities to provide safe, effective, efficient, innovative, and equitable learning opportunities for every student. Student identity (race, culture, socioeconomic status, language, ability, gender, or sexual orientation) does not predict or predetermine success in school.

Strategy 1: Communicate the needs for improved infrastructure and facilities with the Corvallis community.

Strategy 2: Engage staff, parents, students and community in execution of facility improvements consistent with the district's core values for educational design.

Strategy 3: Complete construction projects through a voter-approved bond levy.

BUDGET PARAMETERS

Budget parameters are general guidelines that the district intends to honor through its budget process. They set forth the ideals that the district's decision makers will adhere to as they develop the budget, and can help counteract the tendency to induct short-term emotion into decisions that have long-term consequences. Budget parameters are important for creating a shared understanding of the overarching values that underpin budget development. Unlike the district's fiscal policies, which tend to be more technical, budget parameters can be understood and appreciated by all stakeholders, including the public.

Goals for Student Achievement Should Drive the Budget Process

Clear goals for student achievement should guide how resources are allocated, how progress is tracked, and how budget decisions are made to prioritize programs and strategies.

Provide Every Student with Equitable Access and Opportunities

The district is committed to educational equity by recognizing institutional barriers and creating access and opportunities that benefit each student. In order to achieve educational equity for each and every student, the district shall make every effort to provide all students with equitable access to high quality curriculum, support, facilities, and other educational resources, even when this means differentiating resource allocations.

(Excerpted from [Corvallis School District Policy JBB – Educational Equity](#))

Decisions Should Be Driven By Data

Decisions that impact the future of student learning should be centered on evidence of what works. Qualitative and quantitative data on student outcomes, both in terms of student achievement and overall student educational experience, should drive the decision-making process.

Base Resourcing Decisions on the Total Value Created for Students

The budget process should seek to allocate available resources optimally, in a way that will create the most benefit for students given the costs.

- **Prioritize strategies and programs with proven cost-effectiveness**
Strategies and programs that have proven to produce larger gains in student learning relative to their cost should be given priority for funding. Strategies and programs that are chosen should be implemented fully and faithfully even if that means fewer strategies or programs are implemented.
- **Make student-centered decisions**
Budget decisions should be based on what is best for students, not adults. In some cases, there is pressure to develop a budget that puts the interests of adult stakeholders above the interest of students. That priority should be reversed.

Prioritize the Core Program in All Schools

Ensure there are sufficient resources for the core program, including core instruction and ongoing, comprehensive, and systemic professional development, as well as school-based instructional support for teachers and students. Furthermore, prioritize resources for supplementary strategies and interventions for students who do not perform within the expected parameters in the core program.

Critically Re-Examine Patterns of Spending

Past patterns of spending may no longer be relevant given changing needs of the community and student body. Hence, the budget process should encourage review of past spending decisions and critically change, where necessary. The district should develop and implement a program review and sunset process to identify and discontinue programs that are not achieving their objectives or that are simply not as effective as available alternatives.

Take a Long-Term Perspective

The district will not be able to make large changes to its educational strategy and resource allocation patterns within a single year. Further, a consistent application of proven strategies over a multi-year period will deliver better results. Therefore, to the degree possible, the district should develop and adhere to a multi-year funding plan for its strategies, with the goal of fully funding and re-aligning resources where necessary to fund high priority elements of the strategies. Current requirements should not exceed current resources with a focus on long term financial sustainability, and reserve funds should be maintained at policy levels.

Be Transparent

Effective budgeting requires valid information about the true costs of serving students and the outcomes produced for students.

- Make performance data readily available. The budget process should be informed by valid and reliable data on fiscal and academic performance.
- Consider all direct and indirect expenditures in evaluating the cost of educating students.
- Use a consolidated budget that considers all available funds. Acknowledge constraints on categorical spending, but consider all available funds to make the most impact with available resources.
- Be clear on what actions are being funded to help the district reach its student achievement goals – not just line items and broad expenditure categories.

FISCAL POLICIES

Laws and regulations alone do not provide sufficient guidance for the board and staff to work together toward the district's goals. Board Policy DA clarifies the intent behind how the district will manage its financial resources and establishes local standards for acceptable and unacceptable courses of financial action.

Corvallis School District 509J

Code: **DA**
Adopted: 7/12/99
Readopted: 12/10/07; 2/07/11; 6/17/13

Fiscal Policies

1. General Fund Ending Fund Balance

The Corvallis School District 509J School Board works to ensure that the district delivers the best educational program available within the constraint of well-managed resources. To offer such a program the Board recognizes the importance of a budget that delivers sustainable levels of instruction, staffing, number of instructional days and maintenance of facilities.

The State of Oregon has a volatile tax structure which results in unstable levels of school funding. This instability can cause a significant variance in the level of programs school districts are able to financially support. Until such time that the state creates a stable tax system or a funding mechanism such as a Rainy Day Fund that will see Oregon schools through recessionary periods, the Board directs the superintendent to propose a budget that will allow for sustainability over a two-year period.

The proposed budget will create fund balances in an amount sufficient to:

- a. Allow the district to deliver a sustainable level of programs through anticipated recessionary periods;
- b. Protect the district from unnecessary borrowing in order to meet cash-flow needs;
- c. Provide prudent reserves to meet unexpected emergencies and protect against catastrophic events;
- d. Meet the uncertainties of state and federal funding; and
- e. Help ensure a district credit rating that would qualify the district for lower interest costs and greater marketability of bonds that may be necessary in the construction and renovation of school facilities.

The Board believes these guidelines support prudent fiscal planning. Reserves and ending fund balance designations include:

- a. Appropriated Contingency Reserve of 2.5 percent of the General Fund total resources net of the beginning fund balance. The Contingency may be used for unanticipated expenditures or for emergencies as approved by formal Board resolution;
- b. Appropriated Rainy Day Reserve of five percent of the General Fund total resources net of beginning fund balance. These funds may be released for use in any year by an affirmative vote of a majority of the School Board members. Access to the fund will be triggered when the State School Fund Formula, based on per ADMw estimates from the state for k-12 education fail to increase above prior school years or when the Board declares a financial emergency;
- c. Unappropriated Ending Fund Balance of five percent of the General Fund total resources net of the beginning fund balance (unavailable for expenditures as not appropriated); and

Fiscal Policies - DA
1-3

- d. Targeted Reserves Ending Fund Balance as may be allocated and designated for special purposes.

The superintendent shall develop a budget plan to establish the reserves and ending fund balance designations; or as directed by the Board.

2. One-time Nonrecurring Revenues

The budget should match ongoing expenditures to ongoing revenues. One-time resources should be used for one-time expenditures that will not create a continuing obligation for the district or an unsustainable level of expenditures, and should not be expended before revenues are received.

3. Budget Accountability

Accountability to the public to demonstrate the effective use of public funds is a district goal. The district provides information to the public in a variety of methods to accomplish this goal. Budget accountability is a key component of this goal.

The district will incorporate budget accountability as part of performance management for administrators and holds individual managers accountable for ensuring program expenditures stay within budgeted limitations. Budget performance will be a criteria for evaluating management effectiveness. The superintendent will require managers to report discrepancies in their plans versus what was budgeted. Managers will report on the status of their budgets and actions that they have taken to stay within limits at regular intervals to the business manager and superintendent. The business manager is accountable to the superintendent whom is ultimately responsible for the budget.

4. Financial Reports

The Board will receive regular financial reports that include estimates of expenditures for the district's various funds in comparison to budget appropriations, actual receipts in comparison to budget estimates and provide an update on the district's overall financial condition. Reports will keep the Board informed of significant changes impacting the district's overall financial condition due to changes such as state funding, demographics or other key factors. Supplementary reports will be furnished as needed or upon request by the Board or superintendent.

5. Revenue Estimation Policy

All revenue forecasts shall be conservative, though reflective of the latest, best information available. Revenue estimates shall be made through an objective, analytical process. The district will not include revenue in budget preparation that cannot be verified with documentation of its source and amount. Key assumptions will be presented in the budget document.

6. Equipment Replacement Reserves

The district recognizes the need for ongoing equipment replacement to effectively deliver educational services. Equipment includes technology, maintenance, major software or other equipment like items deemed critical to operations.

Fiscal Policies - DA
2-3

This district may establish a separate fund to manage these funds. Replacement funding cycles and designated funds will be identified by major equipment type and noted in the annual budget document.

7. Capital Improvements

Major facility and ground improvements will be funded through the most viable and economical method appropriate for the improvements. To assist in funding projects that are more significant in nature but not eligible for bond funding due to the scope or timing, the district may elect to budget an amount each year designated for this purpose. A reserve may be built to carry over from year to year to assist in funding stability.

Capital Improvements are defined within the following guidelines:

- a. Cost \$20,000 or more, and
- b. Be a permanent addition to the fixed assets of the district, and
- c. Purchase land, and
- d. Construct a new facility, or
- e. Remodel or add to an existing facility, or
- f. Construct/install public infrastructure, or
- g. Replace existing infrastructure including facility HVAC systems.

Any debt instruments proposed for capital improvements will be approved by the board.

8. Early Retirement Benefits

Early retirement benefits will be funded on a pay-as-you-go basis. The program will be valued by an actuary at least every other year for planning purposes.

9. Cash Carryover

To encourage responsible expenditure of budgets, 50 percent of unused budget appropriations for the General Fund will be made available to managers in the following year, or an alternative rate as recommended by the superintendent in the proposed budget document and as adopted by the Board. The Board believes that the current budget allocations should benefit primarily current year students.

END OF POLICY

Legal Reference(s):

[ORS 332.107](#)

CHART OF ACCOUNTS

The Oregon Department of Education adopts a chart of accounts used by school districts to clarify revenues and expenditures. This chart of accounts is meant to define account classifications in a meaningful way to the users of financial information while conforming with Generally Accepted Accounting Principles (GAAP), a minimum standard and guideline for financial accounting and reporting.

In governmental accounting systems, the entity is viewed as a group of smaller entities called funds. A fund is a fiscal and accounting entity with self-balancing accounts set aside to carry on a specific activity or to meet certain objectives in accordance with a specific regulation. The requirements and resources of a fund must always balance. Every budget has at least one fund (commonly called the General Fund) which is used for everyday operation of the local government. The most common reason for establishing a special fund is to account for a revenue source whose use is limited to a particular kind of expenditure.

FUND TYPE	BUDGETED FUNDS	FUND COMPONENTS
General Fund	100 - General Fund	Accounts for all financial resources of the districts except those required to be accounted for in another fund.
Special Revenue Funds	203 - Food Service Fund 204 - District Donation Fund 208 - Designated Facilities Fund 296 - Grants Fund 297 - Student Body Fund 298 - Designated Revenue Fund 299 - Early Retirement Fund	Accounts for the proceeds of specific revenue sources (other than expendable trusts or major capital projects) that are legally restricted to expenditure for specified purposes.
Debt Service Funds	300 - Debt Service Fund 301 - PERS Bond Debt Service Fund	Accounts for the accumulation of resources for, and the payment of, general long-term debt, principal and interest.
Capital Projects Fund	400 - Capital Projects Fund	Accounts for financial resources used to acquire or construct major capital facilities. The most common source of revenue in this fund would be the sale of bonds.
Internal Service Fund	601 - Insurance Fund	Accounts for the operation of district functions that provide goods or services to other district functions, other districts, or to other governmental units, on a cost-reimbursable basis.
Trust and Agency Fund	702 - Corvallis Public Schools Foundation Fund	Accounts for assets held by a district in a trustee capacity or as an agent for individuals, private organizations, other governmental units, and/or other funds.

REVENUE DIMENSIONS

Revenues collected by school districts are first classified by fund, then by source.

SOURCE	SOURCE DESCRIPTION
1000 Revenue from Local Sources	Revenues from Local Sources include taxes levied by the district, revenue from the appropriations of other local governments, tuition, transportation fees, earnings on investments, food service revenues, extracurricular activity revenue, and other similar sources.
2000 Revenue from Intermediate Sources	Revenue received as grants by the district and revenue received from city and county income taxes are categorized here.
3000 Revenue from State Sources	State School Fund revenues are recorded here as well as all other restricted and unrestricted grants-in-aid received from state funds.
4000 Revenue from Federal Sources	All restricted and unrestricted revenue received from the federal government directly or through the state or through immediate agencies.
5000 Other Sources	Other sources of revenue include beginning fund balances, sale or compensation for the loss of fixed assets, long-term debt financing, and interfund transfers.

EXPENDITURE DIMENSIONS

Budget requirements are prepared by program. Programs are groups of activities to accomplish a major service or function. Schools use programs in budgeting – called “functions”. The function describes the activity for which a service or material object is acquired.

FUNCTION TYPE	FUNCTION DESCRIPTION
1000 Instruction	Activities dealing directly with the teaching of students, or the interaction between teacher and students. Teaching may be provided for students in a school classroom, in another location such as a home or hospital, or in other learning situations such as those involving co-curricular activities.
2000 Support Services	Support services are those services which provide administrative, technical, personal (such as guidance and health), and logistical support to facilitate and enhance instruction.
3000 Enterprise and Community Services	Activities concerned with operations that are financed and operated in a manner similar to private business enterprises where the stated intent is that the costs of providing goods and services to the students or general public are financed or recovered primarily through user charges and community programs.

4000 Facilities Acquisition and Construction	Activities concerned with the acquisition of land and buildings; major remodeling and construction of buildings and major additions to buildings; initial installation or extension of service systems and other built-in equipment; and major improvements to sites.
5000 Other Uses	Activities included in this category are servicing the debt of a district, conduit-type transfers from one fund to another fund and apportionment of funds by Education Service District (ESD).
6000 Contingency	Expenditures which cannot be foreseen and planned in the budget process because of an occurrence of an unusual or extraordinary event.
7000 Unappropriated Ending Fund Balance	An estimate of funds needed to maintain operations of the school district from July 1 of the ensuing fiscal year and the time when sufficient new revenues become available to meet cash flow needs of the fund. No expenditure shall be made from the unappropriated ending fund balance in the year in which it is budgeted.

Within each function, the estimates of line item expenditures are detailed by object. An object is the service or commodity bought.

OBJECT TYPE	OBJECT DESCRIPTION
100 Salaries	Amounts paid to employees of the district who are considered to be in positions of a permanent nature or hired temporarily, including personnel substituting for those in permanent positions. This includes gross salary for personal services rendered while ON THE PAYROLL of the district.
200 Associated Payroll Costs	Amounts paid by the district on behalf of employees; these amounts are not included in the gross salary, but are over and above. Such payments are fringe benefit payments, and, while not paid directly to employees, nevertheless are part of the cost of salaries and benefits.
300 Purchased Services	Services which, by their nature, can be performed only by persons or firms with specialized skills and knowledge. While a product may or may not result from the transaction, the primary reason for the purchase is the service provided. Included are the services of architects, engineers, auditors, dentists, medical doctors, lawyers, consultants, teachers, accountants, etc.
400 Supplies and Materials	Amounts paid for material items of an expendable nature that are consumed, worn out, or deteriorated by use; or items that lose their identity through fabrication or incorporation into different or more complex units or substances.
500 Capital Outlay	Expenditures for the acquisition of fixed assets or additions to fixed assets. These are expenditures for land or existing buildings; improvements of grounds; construction of buildings; additions to buildings; remodeling of buildings; initial equipment; additional equipment; and replacement of equipment.

600 Other Objects	Amounts paid for goods and services not otherwise classified above. This includes expenditures for the retirement of debt, the payment of interest on debt, payments to a housing authority, and the payment of dues and fees.
700 Transfers	This object category does not represent a purchase; rather it is used as an accounting entity to show that funds have been handled without having goods and services rendered in return.
800 Other Uses of Funds	Amounts set aside for operating contingencies for expenditures which cannot be foreseen and planned in the budget because of the occurrence of some unusual or extraordinary event, or reserved for next year.

FINANCIAL REPORTING AND ACCOUNTING BASIS

The district was organized under provisions of Oregon Revised Statutes (ORS) pursuant to ORS Chapter 332 for the purpose of operating elementary and secondary schools serving student in grades K-12. The district is governed by a separately elected seven-member school board that establishes policies for governing the programs and services of the district consistent with the Oregon State Board of Education rules and with local, state, and federal laws. The school board appoints a superintendent who supervises the daily operations of the district.

The district uses the modified accrual basis of accounting for its governmental funds. Under this method, revenues are recognized when they become both measurable and available to pay for current operations. Property taxes are considered available if they are collected within 60 days after year-end. Expenditures are recorded when a liability is incurred. Internal service funds and non-expendable trust funds use the accrual basis of accounting, like most businesses. Revenues are recognized when earned and expenses are recognized when incurred.

BUDGET DEVELOPMENT

The district's budget is a planning tool that matches the financial, material, and human resources available with requirements to complete the school board's priorities and the educational program for students. It also includes information about the organization, and identifies the policy direction under which the budget was prepared. Although a budget is often discussed as a financial document, the budget is mainly the result of many different planning processes that determine the direction of the district.

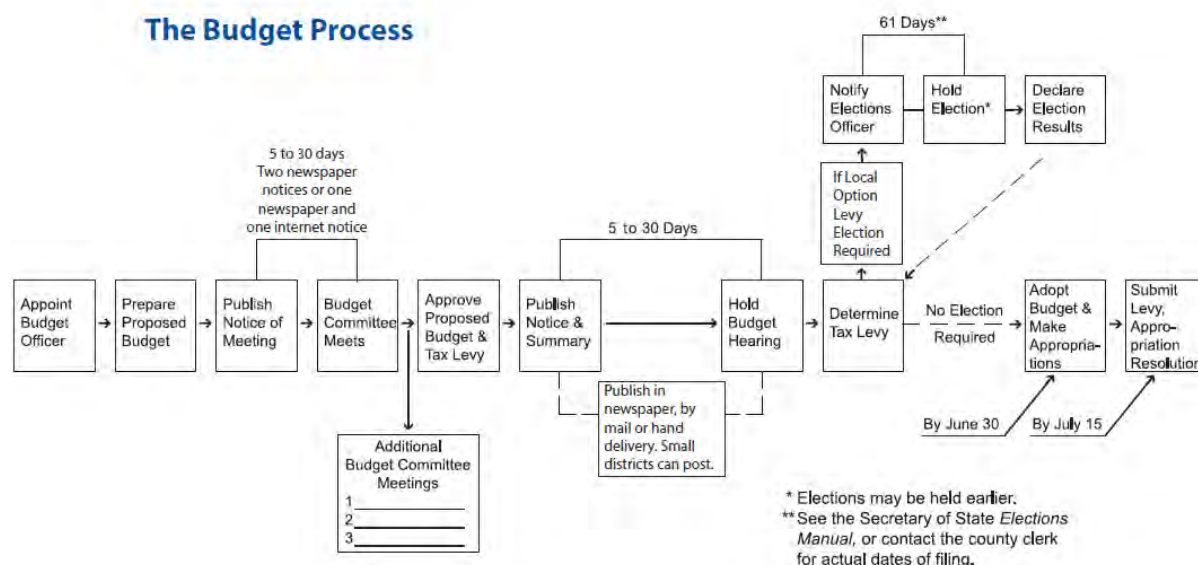
The district annually prepares a budget in accordance with requirements prescribed in the Oregon's local budget law (ORS chapter 294), which is designed to establish standard procedures for preparing, presenting, and administering the budgets of Oregon's local governments; encourage citizen involvement in the preparation of the budget before its final adoption; provide a method of estimating revenues, expenditures, and proposed taxes; institute a method for control of revenues and expenditures that promotes efficiency and economy when using public funds; and encourage citizen involvement.

The budget committee consists of the members of the school board and an equal number of citizens at large. The citizens are appointed by the school board and serve terms of three years. Terms are staggered so that about one-third of the appointed terms end each year.

Max Ahmad.....Term Expires June 30, 2018
LeeAnn Baker.....Term Expires June 30, 2020
Katherine Bremser.....Term Expires June 30, 2019
Margit Foss.....Term Expires June 30, 2019

Jim McCulloughTerm Expires June 30, 2019
Peter Sabee-PaulsonTerm Expires June 30, 2018
Kathy SeeburgerTerm Expires June 30, 2020

The budget committee reviews the proposed budget and receives testimony from patrons. Based on public testimony and other input, the budget committee can make revisions to the budget. The budget committee concludes its work by recommending a budget and a tax levy. The recommended budget then moves to the school board for final public input and adoption by June 30.



The objective of the district’s budgetary controls is to ensure compliance with legal provisions embodied in the annual appropriated budget adopted by the school board. Activities of the general fund, special revenue funds, debt service fund, capital projects fund and insurance fund are included in the annual appropriated budget. The level of budgetary control (i.e., the level at which expenditures cannot legally exceed the appropriated amount) is established by major function level within an individual fund.

If the district receives unanticipated revenues or a change in financial planning is required, a supplemental budget may be adopted to authorize a change in the budget within a fiscal year. A supplemental budget cannot be used to authorize a tax levy. The school board may adopt a supplemental budget at a regular public meeting if expenditures in the supplemental budget are less than 10% of the annual budget of the fund being adjusted. If the expenditures are greater than 10%, the school board must first publish the supplemental budget and hold a special hearing. Transfers of appropriations between budget categories must also be authorized by a resolution of the school board.

2018-19 BUDGET CALENDAR

June 19, 2017	School Board appoints Budget Officer
August 22, 2017	School Board analyzes current levels of student learning and begins developing district goals and strategies
November 16, 2017	School Board appoints Budget Committee members
December 2017	Staff develops enrollment and revenue forecasts
January 2018	District Leadership Team meets to review formulation of school staffing allocations and discretionary budgets, identify areas of need, and begin developing strategies to better align resources to meet student outcome goals

February 1, 2018	School Board adopts Budget Parameters
March 8, 2018	Budget Committee Informational Meeting Overview of budget process, roles and responsibilities of budget committee, budget document orientation
Spring 2018	District staff analyzes current resources and expenditures in order to find capacity to pay for top instructional priorities, prepares proposed budget
May 3, 2018	Budget Committee Meeting - Budget Committee receives superintendent's budget message, reviews proposed budget
May 17, 2018	Budget Committee Meeting - Budget Committee takes public comment, reviews proposed budget; approves budget and tax levies
May 31, 2018	Budget Committee Meeting (if necessary)
June 21, 2018	School Board Meeting - School Board holds public hearing on approved budget; adopts budget, authorizes appropriations, declares taxes

MEASURES AND LEVIES

MEASURE 5

In November 1990, Oregon voters approved Measure 5, limiting total taxes on each property in the state to 1.5% of the property's real market value and shifting responsibility for funding public education to the state from the local level. Measure 5 split taxes into "education" and "non-education" groups, and phased in the tax limit for schools over a five-year period, beginning with a limit of \$15 per \$1,000 of real market value in 1991-92 and decreasing to a permanent limit of \$5 per \$1,000 of real market value in 1995-96.

Measure 5 put into place the concept of "compression." When property taxes levied on a parcel of property exceeds the \$5 education limit, the rates are "compressed" to not exceed the maximum. Most school districts, including Corvallis, were immediately in compression and lost significant revenue.

In response to the requirement that the state replace school tax revenue lost under Measure 5, the legislature created the State School Fund (SSF) and established an equalization formula to allocate revenue to schools on a weighted per-student basis. After Measure 5 was passed, the state's share of funding to schools increased from about 30% to about 70%.

MEASURE 50

In 1997, Oregon voters approved Measure 50, which changed the property tax system from a tax base system (where a dollar amount is levied) to a tax rate system (where a permanent rate is levied). As a result, in 1997-98 assessed values were rolled back to 1995-96 values minus 10% and future assessed value increases were capped at 3% per year plus exceptions such as the value of new construction. The district's permanent rate was set at \$4.4614 per \$1,000 of assessed value.

MEASURE 98

In November 2016, Oregon voters approved Measure 98, a dropout prevention and college readiness initiative. Measure 98 requires state funds to be distributed to public school districts for approved plans to establish or expand dropout prevention strategies in high schools, establish or expand career and technical education programs, and to establish or expand college-level educational opportunities for students.

MEASURE 99

In November 2016, voters approved Measure 99, an outdoor school lottery fund initiative. Measure 99 created the Outdoor School Education Fund, sourced from state lottery proceeds, to support outdoor school programs for 5th and 6th grade students in Oregon.

LOCAL OPTION LEVY

Since 1999, school districts have been allowed to request voter approval for local property tax levies to support operations and/or capital needs. This represents the only opportunity for district voters to increase revenue for district operations since Measure 5 passed in 1990. Local option capacity represents the “tax gap” between the Measure 5 tax limit based on real market value and the Measure 50 tax rate based on assessed value.

In November 2016, voters renewed a five-year local option levy, originally approved in 2006 and renewed in 2010, at a rate of \$1.50 per \$1,000 of assessed value. The district uses the revenue from this measure to fund teachers at all schools to sustain class sizes; instructional coaches to improve teaching and learning; music, physical education and art instruction for elementary students; vocational and technical education opportunities; counseling for students; and support for high school athletics and activities.

GENERAL OBLIGATION BONDS

Districts may levy taxes for the repayment of bonded debt upon voter approval. Tax levies of bonded debt fall outside of the limits of Measure 5. The 2009 legislature approved a provision of the Oregon Constitution which effectively expanded the range of the qualifying uses of bond proceeds by redefining “capital costs” as costs of land and of other assets having a useful life of more than one year, including costs associated with acquisition, construction, improvement, remodeling, furnishing, equipping, maintenance or repair. Bonds may not be used to pay for operating costs (i.e. salaries and benefits), or the costs of routine maintenance or supplies.

In November 2002, voters approved an \$86 million bond measure to provide funds for repairs, construction and improvements over a projected 20-year period. On May 15, 2018 voters will be asked to approve a \$200 million bond measure to provide funds for repairs, construction and improvements over a projected 20-year period.

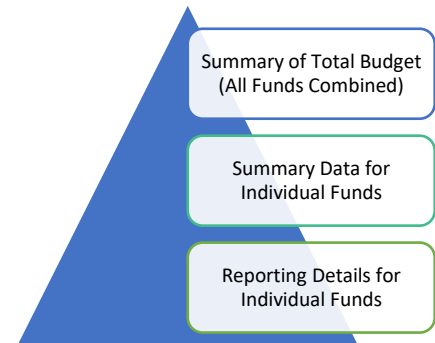


CORVALLIS SCHOOL DISTRICT 2018-19 BUDGET FINANCIAL SECTION

OVERVIEW

The Financial Section includes all financial budget schedules for the district using a pyramid approach in communicating the district's financials. The pyramid approach begins at a broad level and drills down into more detail as each level of the pyramid is addressed.

Oregon Budget Law (Oregon Revised Statutes Chapter 294) specifies a format for the district's annual budget presentation. The Oregon Department of Education adopts a chart of accounts used by school districts to classify revenues and expenditures. This chart of accounts is meant to define account classifications in a meaningful way to the users of financial information while conforming with Generally Accepted Accounting Principles (GAAP), a minimum standard and guideline for financial accounting and reporting.



TOTAL BUDGET (ALL FUNDS COMBINED)

The information presented for the district's total budget (all funds combined) includes financial summaries providing historic and current data, chart of account definitions, and assumptions used in budget development. Also included is a budget forecast for all funds combined and a report of fund balances.

- Summary of Resources and Requirements by Fund
- Resources and Requirement by Major Object
- Resources
 - Chart of Account Definitions for Resources
 - Resources Assumptions and Trends
 - Resources by Source
- Requirements
 - Chart of Account Definitions for Objects
 - Object Assumptions and Trends
 - Requirements by Object
 - Chart of Account Definitions for Functions
 - Requirements by Function
- Summary of Resources and Requirements - Forecasted

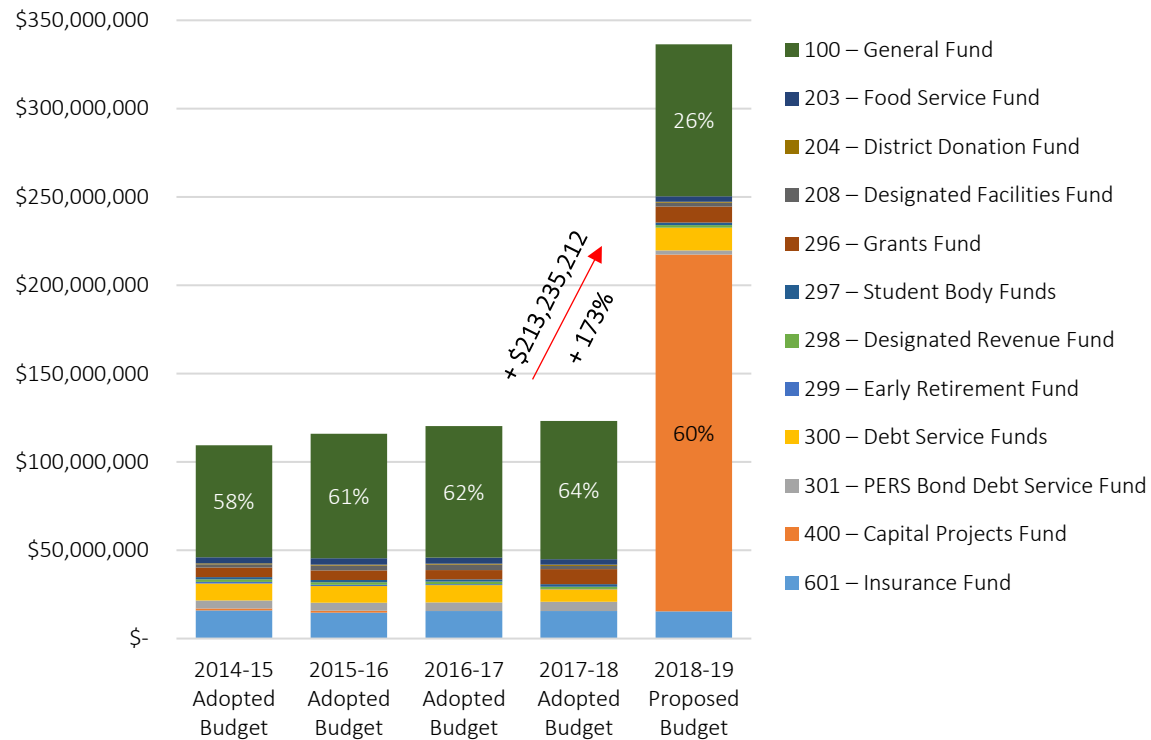
INDIVIDUAL FUNDS

The individual fund schedules provide historic, current and future projected fund data, starting with a historical and current summary of resources and requirements, and ending with a current and future summary of resources and requirements. Information presented for each fund includes the following:

- Summary of Resources and Requirements by Major Object
- Resources by Source
- Requirements by Object
- Requirements by Function
- Reporting Details – Requirements by Function and Object
- Summary of Resources and Requirements - Forecasted

THE BUDGET AT A GLANCE

The 2018-19 proposed budget for all funds is \$336,472,413, an increase of \$213,235,212 or 173%, from the 2017-18 budget. The areas of greatest change are the General Fund, Debt Services Funds, PERS Bond Debt Service Fund, and Capital Project Fund.



The 10% increase in the General Fund is due to increased state and local funding for operations. The 83% increase in Debt Service Funds is due to an increase in property tax receipts assuming passage of the May 15, 2018 bond measure and provides for the necessary debt service payments. The 55% decrease in the PERS Bond Debt Service Fund is due to a lower beginning fund balance that reflects a \$3 million lump sum payment made to PERS in fiscal year 2017-18. The addition of a Capital Projects Fund budget is due to bond proceeds assuming passage of the May 15, 2018 bond measure and the resulting capital expenditures.

Resources and Requirements by Fund - All Funds

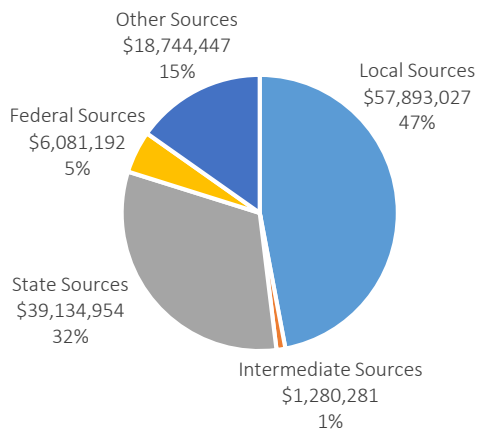
amounts in dollars

	2014-15 Actual	2015-16 Actual	2016-17 Actual	2017-18 Adopted (as revised)	2018-19 Proposed	2018-19 Approved & Adopted
Resources						
100 - General Fund	66,339,741	71,355,815	74,831,790	78,398,133	86,022,269	86,022,269
203 - Food Service Fund	3,303,611	3,194,121	3,158,202	3,057,952	3,073,861	3,073,861
204 - District Donation Fund	544,871	425,450	447,728	600,000	600,000	600,000
208 - Designated Facilities Fund	2,521,713	2,548,889	2,395,415	1,956,785	2,147,000	2,147,000
296 - Grants Fund	5,041,058	4,088,037	3,188,285	8,483,650	9,155,386	9,155,386
297 - Student Body Funds	1,756,333	1,883,345	1,971,374	1,370,000	1,420,000	1,420,000
298 - Designated Revenue Fund	1,752,478	1,771,468	1,805,217	1,380,000	1,470,000	1,470,000
299 - Early Retirement Fund	961,724	745,677	612,523	103,300	-	-
300 - Debt Service Funds	9,270,548	9,851,920	9,987,720	7,025,957	12,881,063	12,881,063
301 - PERS Bond Debt Service Fund	4,558,154	4,902,841	5,398,356	5,348,424	2,389,834	2,389,834
400 - Capital Projects Funds	1,104,394	1,072,689	-	-	202,000,000	202,000,000
601 - Insurance Fund	16,501,871	16,739,618	17,590,580	15,513,000	15,313,000	15,313,000
Resources Total	113,656,496	118,579,869	121,387,190	123,237,201	336,472,413	336,472,413
Requirements Before Reserves and Unappropriated Ending Fund Balance						
100 - General Fund	57,951,549	61,077,242	64,692,813	69,564,630	74,868,068	74,868,068
203 - Food Service Fund	2,961,253	2,914,073	2,931,305	2,967,952	2,986,441	2,986,441
204 - District Donation Fund	544,871	425,450	447,728	600,000	600,000	600,000
208 - Designated Facilities Fund	321,678	573,483	860,467	1,956,785	2,147,000	2,147,000
296 - Grants Fund	4,482,719	4,088,037	3,188,285	8,483,650	9,155,386	9,155,386
297 - Student Body Funds	1,093,827	1,085,854	1,237,742	1,370,000	1,420,000	1,420,000
298 - Designated Revenue Fund	1,072,718	985,542	1,173,845	1,380,000	1,470,000	1,470,000
299 - Early Retirement Fund	220,639	137,985	509,224	103,300	-	-
300 - Debt Service Funds	9,070,441	9,294,750	9,501,000	6,688,000	12,555,250	12,555,250
301 - PERS Bond Debt Service Fund	2,005,560	2,009,093	2,061,832	5,171,833	2,286,833	2,286,833
400 - Capital Projects Funds	33,859	1,072,689	-	-	200,000,000	200,000,000
601 - Insurance Fund	12,075,752	11,668,692	12,099,425	15,513,000	15,313,000	15,313,000
Requirements Before Reserves and Unappropriated Ending Fund Balance Total	91,834,865	95,332,890	98,703,665	113,799,150	322,801,978	322,801,978
Contingencies and Reserves						
100 - General Fund	-	-	-	5,169,660	5,460,150	5,460,150
203 - Food Service Fund	-	-	-	90,000	87,420	87,420
300 - Debt Service Funds	-	-	-	337,957	325,813	325,813
301 - PERS Bond Debt Service Fund	-	-	-	176,591	103,001	103,001
400 - Capital Projects Funds	-	-	-	-	2,000,000	2,000,000
Contingencies and Reserves Total	-	-	-	5,774,208	7,976,384	7,976,384
Unappropriated Ending Fund Balance						
100 - General Fund	-	-	-	3,663,843	5,694,051	5,694,051
Unappropriated Ending Fund Balance Total	-	-	-	3,663,843	5,694,051	5,694,051
Requirements Total	91,834,865	95,332,890	98,703,665	123,237,201	336,472,413	336,472,413
Fund Ending Balance	21,821,631	23,246,979	22,683,525	-	-	-

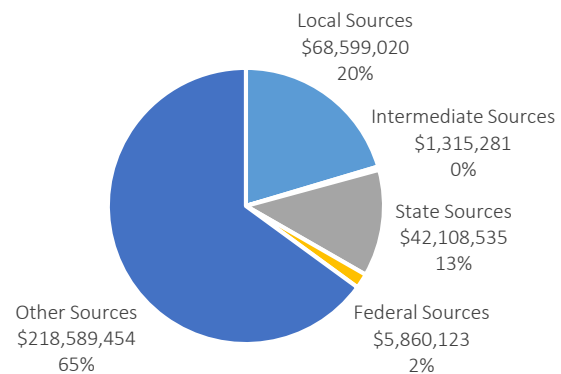
RESOURCES

Resources in 2018-19 include federal, state, intermediate and local sources. Other sources include beginning fund balance. In 2018-19, the proposed revenue for all funds totals \$336,472,413, an increase of \$213,235,212 or 173%, compared to the 2017-18 adopted budget. In 2018-19, the primary source of revenue for all funds is other sources, primarily bond proceeds assuming passage of the May 15, 2018 bond measure, totaling \$218.5 million or 65% of all sources. Local sources, primarily property taxes, totaling \$68.5 million or 20% of all sources and state revenue totaling \$42.1 million or 13%, are the other major funding sources. Together, local and state sources comprise \$110.7 million or 33% of all sources.

**Summary of Resources
2017-18 Budget (all funds)**



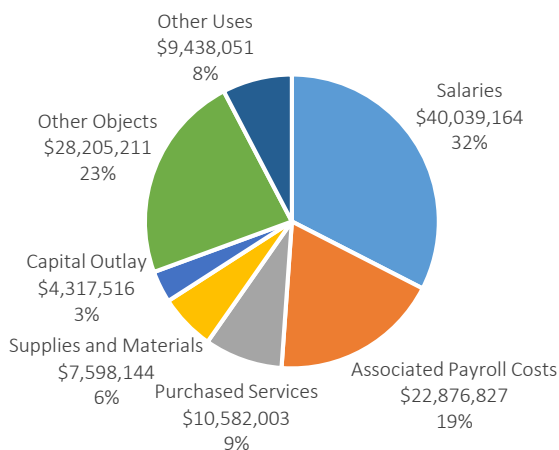
**Summary of Resources
2018-19 Budget (all funds)**



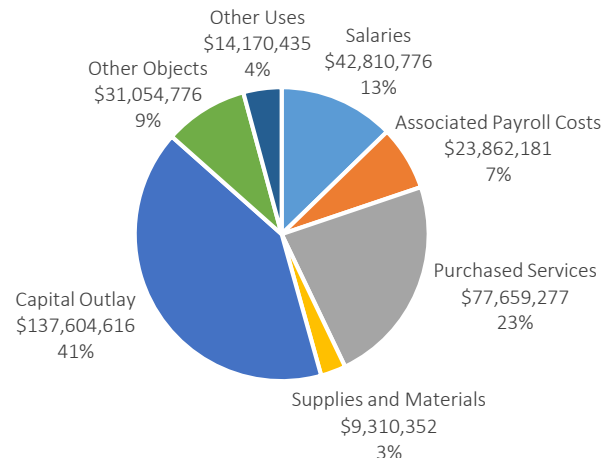
REQUIREMENTS

Proposed budget expenditures for all funds in 2018-19 increased by \$213,235,212 or 173% when compared to the 2017-18 adopted budget. In 2018-19, capital outlay assuming passage of the May 15, 2018 bond measure is the largest component of the expenditure budget with \$137.6 million or 41% of all funds. Purchased services, primarily repairs and maintenance assuming passage of the May 15, 2018 bond measure, is the second largest budget category at \$77.7 million or 23% of all expenditures. Together, salaries and associated payroll costs comprise \$66.7 million or 20% of all expenditures.

**Summary of Requirements
2017-18 Budget (all funds)**



**Summary of Requirements
2018-19 Budget (all funds)**



Resources and Requirements by Major Object - All Funds

amounts in dollars

	2014-15 Actual	2015-16 Actual	2016-17 Actual	2017-18 Adopted (as revised)	2018-19 Proposed	2018-19 Approved & Adopted
Resources						
1000 - Revenue from Local Sources	56,565,952	57,788,422	60,011,384	57,893,027	68,599,020	68,599,020
2000 - Revenue from Intermediate Sources	577,461	566,108	887,162	1,280,281	1,315,281	1,315,281
3000 - Revenue from State Sources	31,833,772	33,900,259	32,745,839	39,134,954	42,108,535	42,108,535
4000 - Revenue from Federal Sources	4,519,152	4,503,448	4,495,826	6,081,192	5,860,123	5,860,123
5100 - Long Term Debt Financing Sources	-	-	-	-	199,916,925	199,916,925
5200 - Interfund Transfers	1,100,000	-	-	103,300	-	-
5400 - Resources - Beginning Fund Balance	19,060,160	21,821,631	23,246,979	18,744,447	18,672,529	18,672,529
Resources Total	113,656,496	118,579,869	121,387,190	123,237,201	336,472,413	336,472,413
Requirements						
100 - Salaries	33,812,046	35,922,998	38,473,922	40,220,869	42,810,776	42,810,776
200 - Associated Payroll Costs	20,639,413	19,803,088	20,554,139	22,817,065	23,862,181	23,862,181
300 - Purchased Services	9,151,873	9,760,917	9,860,280	10,691,967	77,759,277	77,759,277
400 - Supplies and Materials	4,149,676	4,604,347	4,726,414	7,426,947	9,210,352	9,210,352
500 - Capital Outlay	468,625	1,774,500	902,553	4,333,791	137,604,616	137,604,616
600 - Other Objects	22,513,231	23,467,040	24,186,358	28,205,211	31,054,776	31,054,776
700 - Transfers	1,100,000	-	-	103,300	-	-
800 - Other Uses	-	-	-	9,438,051	14,170,435	14,170,435
Requirements Total	91,834,865	95,332,890	98,703,665	123,237,201	336,472,413	336,472,413
Fund Ending Balance	21,821,631	23,246,979	22,683,525	-	-	-

RESOURCES – CHART OF ACCOUNT DEFINITIONS

Excerpts from the Program Budgeting and Accounting Manual for School District and Education Service Districts in Oregon, 2016, as published by the Oregon Department of Education (School Finance Department, Office of Finance and Administration Services).

1000 Revenue From Local Sources

- | | |
|--|---|
| <p>1110 <i>Ad Valorem Taxes Levied by District.</i> Taxes levied by a district on the assessed valuation of real and personal property located within the district which, within legal limits, is the final authority in determining the amount to be raised for school purposes.</p> <p>1120 <i>Local Option Ad Valorem Taxes Levied by District.</i> Local option taxes levied by a district on the “Tax Gap” valuation of real and personal property located within the district which, within legal limits, is the final authority in determining the amount to be raised for school purposes.</p> <p>1130 <i>Construction Excise Tax.</i> Amounts collected as a result of Senate Bill 1036 from the 2007 legislative session which allows for a construction excise tax.</p> <p>1312 <i>Tuition From Other Districts Within the State.</i> Money received for regular day schools tuition from other districts within the state.</p> <p>1500 <i>Earnings on Investments.</i> Money received as profit from holdings for savings.</p> <p>1600 <i>Food Service.</i> Revenue for dispensing food to students and adults.</p> <p>1700 <i>Extracurricular Activities.</i> Revenue from school-sponsored activities.</p> | <p>1800 <i>Community Services Activities.</i> Revenue from community services activities operated by a district.</p> <p>1910 <i>Rentals.</i> Revenue from the rental of either real or personal property owned by the school.</p> <p>1920 <i>Contributions and Donations From Private Sources.</i> Money received from a philanthropic foundation, private individuals, or private organizations for which no repayment or special service to the contributor is expected.</p> <p>1960 <i>Recovery of Prior Years’ Expenditure.</i> Refund of expenditure made in a prior fiscal year.</p> <p>1970 <i>Services Provided Other Funds.</i> Services provided other funds, such as printing or data processing. Generally, this account is only used in Internal Service Funds.</p> <p>1980 <i>Fees Charged to Grants.</i> Indirect administrative charges assessed to grants.</p> <p>1990 <i>Miscellaneous.</i> Revenue from local sources not provided for elsewhere. Record Medicaid Administrative Claiming (MAC) reimbursements, E-rate and SB1149 Energy revenues received here.</p> |
|--|---|

2000 Revenue From Intermediate Sources

- | | |
|--|--|
| <p>2101 <i>County School Funds.</i> Revenue from the apportionment of the resources of the County School Fund, except Federal Forest Fees, which is recorded in account 4801. ORS 328.005 to 328.035.</p> <p>2102 <i>General Education Service District Funds.</i> Revenue received by the district that is not referred to in</p> | <p>other specific intermediate or other sources from an intermediate agency.</p> <p>2200 <i>Restricted Revenue.</i> Revenue received as grants by the district which must be used for a categorical or specific purpose.</p> |
|--|--|

3000 Revenue From State Sources

- | | |
|---|--|
| <p>3101 <i>State School Fund—General Support.</i> ORS 327.006 to 327.013.</p> <p>3102 <i>State School Fund—School Lunch Match.</i> That portion of the grant from the State School Fund which is earmarked by the district for the required</p> | <p>matching of Section 4 federal school lunch grant received by the district.</p> <p>3103 <i>Common School Fund.</i> ORS 327.403.</p> <p>3199 <i>Other Unrestricted Grants-in-aid.</i></p> |
|---|--|

3299 <i>Other Restricted Grants-in-aid.</i> Use 3299 for restricted grants in aid from the state, e.g. School	Improvement Fund Grant, Facility Grant and Lottery Bond dollars.
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4000 Revenue From Federal Sources

4200 <i>Unrestricted Revenue From the Federal Government Through the State.</i> Revenues from the federal government through the state as grants which can be used for any legal purpose desired by the district without restriction. Code Medicaid expenses for contracted services eligible by law for reimbursement here.	district which must be used for a categorical or specific purpose.
4500 <i>Restricted Revenue From the Federal Government Through the State.</i> Revenues from the federal government through the state as grants to the	4801 <i>Federal Forest Fees.</i> ORS 294.060. 4899 <i>Other Revenue in Lieu of Taxes.</i> 4900 <i>Revenue for/on Behalf of the District.</i> Payments made by the federal government for the benefit of the district, or contributions of equipment or supplies.

5000 Other Sources

5200 <i>Interfund Transfers.</i> Revenue earned or received from another fund which will not be repaid.	5400 <i>Resources—Beginning Fund Balance.</i>
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RESOURCES – ASSUMPTIONS AND TRENDS

During the preparation of a budget, many details are based on information known at the time. However, where information is not known or available, a reasonable projection is made based on the best information available. These budget assumptions provide the reader with an outline of the major assumptions that have been used in the preparation of the 2018-19 proposed budget.

STATE SCHOOL FUND FORMULA REVENUE

The vast majority of all operating resources – about 55% – are measured and allocated to the district through the State School Fund (SSF). Comprised of the legislative appropriation for K-12 education and local revenues, these funds are allocated to each school district through a complex funding formula. The formula takes many factors into consideration but is based primarily upon the weighted average number of students attending district schools. The budgeting process is much more difficult in the first year of a biennium because the state legislature generally has not yet appropriated funds for K-12 education.

In March of every year the Oregon Department of Education (ODE) issues an estimate of the SSF for the upcoming school year. The March 2, 2018 estimate for 2018-19 is based on the legislatively adopted SSF allocation of \$8.20 billion, with 50% distributed in 2017-18 and 50% distributed in 2018-19.

ENROLLMENT

A major component of a district's SSF allocation is its "Extended Average Daily Membership Weighted" (Extended ADMw). The SSF allocation for each school district is calculated on the larger of the current or next year's projected ADMw. (ADMw is the average of all students' membership days as a proportion of the school year and other weighting factors, such as the number of ELD and Special Education students being served, and the number of students navigating poverty). Extended ADMw in 2018-19 is projected at 8,103.70.

**Extended ADMw Projection
2018-19**

			Total	District	Charter
ADMr ¹	6,918.00	x 1.00	6,918.00	6,803.00	115.00
Students in ELD Programs ¹	495.00	x 0.50	247.50	247.00	0.50
Students with IEP ¹	719.00	x 1.00	719.00	719.00	0.00
Students in Poverty ²	798.99	x 0.25	199.75	196.43	3.32
Students in Foster Care ²	39	x 0.25	9.75	9.75	0.00
Remote Elem School Correction ¹	9.70	x 1.00	9.70	0.00	9.70
ADMw			8,103.70	7,975.18	128.52
2017-18 ADMw (projected)			7,830.01	7,840.22	123.46
Extended ADMw			8,103.70	7,975.18	128.52

¹ Projected by Corvallis School District

² Projected by Oregon Department of Education

PROPERTY TAXES

After Oregon voters approved Measure 50 in 1997, the property tax system was changed from a tax base system (where a dollar amount is levied) to a tax rate system (where a permanent rate is levied). The district's permanent rate is \$4.4614 per \$1,000 of assessed value. Property tax collections are based on expected assessed and real market values and estimated collection rates. Compression losses decreased beginning in 2016-17, as real market values resumed growing more rapidly than assessed value. Projections for 2018-19 include a 3.25% increase in assessed values, a collection rate of 95%, and net revenue of \$27,433,480.

**Current Year Operating Levy
2015-16 Actual to 2018-19 Projected**

	2015-2016 Actual	2016-17 Actual	2017-18 Projected	2018-19 Projected
Assessed Value (AV)	\$5,755,861,571	\$6,075,498,088	\$6,306,809,269	\$6,511,780,570
Change in AV	2.7%	5.6%	3.8%	3.25%
\$4.4614/\$1,000 AV	\$25,679,201	\$27,105,227	\$28,137,199	\$29,051,658
Compression Loss	(259,293)	(245,517)	(161,820)	(174,310)
Taxes Imposed	25,419,908	26,859,710	27,975,379	28,877,348
Collection Rate	95.06%	95.40%	94.15%	95.00%
Net Operating Levy	\$24,162,902	\$25,623,425	\$26,338,892	\$27,433,480
Change	3.4%	6.0%	2.8%	4.2%

Prior year property taxes are projected at a collection rate of 25% of the outstanding balance of uncollected taxes paid in the years after they were levied. Total revenue projected for 2018-19 is \$409,122.

OTHER LOCAL REVENUES

Other local revenues include common school funds, county school funds, monies received in lieu of property taxes, and federal forest fees.

The act of Congress admitting Oregon to the Union in 1859 granted nearly 3.4 million acres of the new state's land "for the use of schools." The State Land Board was established to oversee these "school lands" (now about 770,000 acres), and has been the trustee of the Common School Fund since its inception. In 2009, the Land Board adopted a distribution policy that sends 4% of the average balance of the fund in the preceding three years to school districts. Distributions are made twice a year (January and July). If the average balance of the fund increases by 11% or more,

the distribution increases to 5%. In the 2015-17 biennium, the fund disbursed about \$136.6 million to schools. Tax revenue from marijuana sales go into the corpus of the Common School Fund, and contribute to the interest earnings of the fund. Revenue projected for 2018-19 is \$692,493, based on the 2018-19 ODE SSF Estimate dated March 2, 2018.

County school funds are distributed to school districts by counties that receive federal funds for forest reserve rentals, sales of timber, and other sources from forest reserves within the state. Revenue projected for 2018-19 is \$160,000, based on historic trends.

Funds received in lieu of property taxes are distributed through Benton County from the US Fish and Wildlife Service for the William L. Finley National Wildlife Refuge. Revenue projected for 2018-19 is \$8,000, based on historic trends.

The funding of federal forest fees ended after 2015-16 when the Secure Rural Schools and Community Self-Determination Act (Federal Forest Fees) expired.

STATE SCHOOL FUND GRANT

SSF Total Formula Revenue is composed of revenue directly received by the district from property taxes and other local revenue. The portion directly from ODE makes up the difference to arrive at the calculated Total Formula Revenue.

The district's proposed 2018-19 SSF Total Formula Revenue of \$65,272,599 is an increase of \$1.25 million or 2% compared to 2017-18. The SSF increase is related to growth in extended ADMw (+140), funding per ADMw (+\$16), and growth in property taxes (+4.2%).

State School Fund Formula Revenue 2015-16 Actual to 2018-19 Projected

	2015-16 Actual	2016-17 Actual	2017-18 Projected	2018-19 Projected
State School Fund Grant	\$31,100,248	\$30,803,517	\$36,223,501	\$36,569,504
Property Taxes	24,612,296	26,014,938	26,647,963	27,842,602
Common School Fund	1,129,382	1,184,612	979,239	692,493
County School Fund	146,185	373,614	160,000	160,000
In Lieu of Property Taxes	8,058	1,344	8,000	8,000
Federal Forest Fees	18,888	-	-	-
Total SSF Formula Revenue	\$57,015,057	\$58,378,025	\$64,018,703	\$65,272,599
Change	6.8%	2.4%	9.7%	2.0%

LOCAL OPTION TAXES

Under Oregon's property tax law, a local option levy gives individual communities the ability to supplement state funding for their local schools. In November 2016, voters in Corvallis approved a renewal of the district's local option levy for another five years, beginning with the 2017-18 fiscal year. The 2018-19 proposed budget maintains the current rate of \$1.50 per \$1,000 of assessed value. Local option taxes represent 7.8% of General Fund operating revenues.

Local option taxes in 2018-19 are estimated to be \$5,799,555; this estimate is based on an assumed increase of 3.25% of assessed value, with compression losses expected to decrease to about 37.5% of the levy (assuming real market property values will grow more rapidly than assessed value), and a collection rate of 95%.

**Local Option Levy
2015-16 Actual to 2018-19 Projected**

	2015-16 Actual	2016-17 Projected	2017-18 Projected	2018-19 Projected
Assessed Value (AV)	\$5,755,861,571	\$6,075,498,088	\$6,306,809,269	\$6,511,780,570
Change in AV	2.7%	5.6%	3.8%	3.25%
\$1.5000/\$1,000 AV	\$8,633,792	\$9,113,247	\$9,460,214	\$9,767,671
Compression Loss	(4,447,930)	(4,413,747)	(3,390,360)	(3,662,877)
Taxes Imposed	4,185,862	4,699,500	6,069,854	6,104,794
Collection Rate	95.22%	96.71%	94.14%	95.00%
Net Local Option Levy	\$3,985,685	\$4,545,040	\$5,714,436	\$5,799,555
Change	4.9%	14.0%	25.7%	1.5%

The stability of Local Option Tax collections is largely dependent on the real market value of each assessed property in the district increasing by at least the same rate as the assessed value (limited to a 3% increase per year up to the real market value). In times of an economic slowdown, real market values may increase at a slower rate than assessed values, or real market values may fall.

When the gap between real market value and assessed value is not sufficient to generate the full tax rate, a property is said to be “in compression” and the taxes paid are only a part of the tax rate imposed. If the assessed value and real market value is the same for a particular property, no taxes are due. On the other hand, if the assessed value is below the real market value, taxes are due up to the full rate. Because the local option tax is calculated for each property separately, it is difficult to predict the effect of compression on actual tax collections.

Prior year tax receipts assume an estimated collection rate of 25% of the outstanding balance of uncollected taxes paid in years after they were levied, and are projected at \$88,854 for 2018-19.

STATE GRANTS

Other restricted grants-in-aid (object 3299) are state funds restricted for specific purposes and includes three seismic rehabilitation grants, the High School Success grant (Measure 98), and outdoor school funding (Measure 99).

FEDERAL GRANTS

Restricted revenue from the federal government through the state (object 4500) are federal funds restricted for specific purposes and includes several programs from the Elementary and Secondary Education Act (ESEA) like Title I-A (Improving Basic Programs), Title I-D (Neglected and Delinquent or At-Risk Children), Title II-A (Supporting Effective Instruction), and Title III (English Learners and Immigrant Youth).

BEGINNING FUND BALANCE

Resources carried over from the prior year, or beginning fund balance, are based on projected revenues less projected expenditures through June 30, 2018. The beginning fund balance on July 1, 2018 for all funds is projected as \$18,672,529. The majority of fund balance is contained in the General Fund with a projected beginning fund balance of \$13,220,261; this represents 18.4% of operating resources from 2017-18.



Resources by Source (Reporting Object) - All Funds

amounts in dollars

	2014-15 Actual	2015-16 Actual	2016-17 Actual	2017-18 Adopted (as revised)	2018-19 Proposed	2018-19 Approved & Adopted
Resources						
1000 - Revenue from Local Sources						
1110 - Ad Valorem Taxes Levied by District	33,511,737	34,224,713	35,378,502	33,294,809	40,361,980	40,361,980
1120 - Local Option Ad Valorem Taxes Levied by District	3,888,088	4,061,954	4,554,757	4,769,350	5,888,409	5,888,409
1130 - Construction Excise Tax	815,019	222,763	285,415	352,500	353,500	353,500
1312 - Tuition From Other Districts Within the State	51,238	-	-	-	-	-
1500 - Earnings on Investments	212,619	276,348	464,778	239,000	2,459,575	2,459,575
1600 - Food Service	1,183,027	1,203,177	1,218,389	1,215,332	1,263,500	1,263,500
1700 - Extracurricular Activities	1,176,405	1,215,469	1,164,961	1,065,000	1,065,000	1,065,000
1800 - Community Services Activities	47,748	38,245	29,675	-	-	-
1910 - Rentals	79,777	91,463	97,633	65,000	65,000	65,000
1920 - Contributions and Donations From Private Sources	545,512	426,093	448,370	600,000	600,000	600,000
1960 - Recovery of Prior Years' Expenditure	73,089	53,906	92,204	80,000	77,500	77,500
1970 - Services Provided Other Funds	13,846,543	14,672,634	15,008,849	15,028,592	15,109,112	15,109,112
1980 - Fees Charged to Grants	146,558	136,684	114,101	130,000	140,000	140,000
1990 - Miscellaneous	988,591	1,164,973	1,153,750	1,053,444	1,215,444	1,215,444
1000 - Revenue from Local Sources Total	56,565,952	57,788,422	60,011,384	57,893,027	68,599,020	68,599,020
2000 - Revenue from Intermediate Sources						
2101 - County School Funds	120,985	146,185	373,614	140,000	160,000	160,000
2102 - General Education Service District Funds	-	-	-	290,000	305,000	305,000
2200 - Restricted Revenue	456,476	419,924	513,548	850,281	850,281	850,281
2000 - Revenue from Intermediate Sources Total	577,461	566,108	887,162	1,280,281	1,315,281	1,315,281
3000 - Revenue from State Sources						
3101 - State School Fund-General Support	29,701,517	31,909,124	31,063,903	34,090,224	36,554,504	36,554,504
3102 - State School Fund-School Lunch Match	16,145	15,704	14,533	15,100	15,500	15,500
3103 - Common School Fund	919,188	1,129,382	1,184,612	829,828	692,493	692,493
3199 - Other Unrestricted Grants-In-Aid	29,065	221,539	153,658	250,000	200,000	200,000
3299 - Other Restricted Grants-In-Aid	1,167,856	624,510	329,132	3,949,802	4,646,038	4,646,038
3000 - Revenue from State Sources Total	31,833,772	33,909,259	32,745,839	39,134,954	42,108,535	42,108,535
4000 - Revenue from Federal Sources						
4200 - Unrestricted Revenue From the Federal Government Through the State	1,484,911	1,503,826	1,560,177	1,723,069	1,500,000	1,500,000
4500 - Restricted Revenue From the Federal Government Through the State	2,899,019	2,855,157	2,799,639	4,232,123	4,232,123	4,232,123
4801 - Federal Forest Fees	18,304	18,888	-	-	-	-
4899 - Other Revenue in Lieu of Taxes	7,664	8,058	9,138	8,000	8,000	8,000
4900 - Revenue for/on Behalf of the District	109,253	117,518	126,872	118,000	120,000	120,000
4000 - Revenue from Federal Sources Total	4,519,152	4,503,448	4,495,826	6,081,192	5,860,123	5,860,123

5100 - Long Term Debt Financing Sources						
5100 - Long Term Debt Financing Sources	-	-	-	-	199,916,925	199,916,925
5100 - Long Term Debt Financing Sources						
Total	-	-	-	-	199,916,925	199,916,925
5200 - Interfund Transfers						
5200 - Interfund Transfers	1,100,000	-	-	103,300	-	-
5200 - Interfund Transfers Total	1,100,000	-	-	103,300	-	-
5400 - Resources - Beginning Fund Balance						
5400 - Resources - Beginning Fund Balance						
Balance	19,060,160	21,821,631	23,246,979	18,744,447	18,672,529	18,672,529
5400 - Resources - Beginning Fund Balance						
Total	19,060,160	21,821,631	23,246,979	18,744,447	18,672,529	18,672,529
Resources Total	113,656,496	118,579,869	121,387,190	123,237,201	336,472,413	336,472,413

REQUIREMENTS – OBJECTS – CHART OF ACCOUNT DEFINITIONS

100 Salaries

- | | |
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| <p>111 <i>Licensed Salaries.</i> Costs for work performed by regular licensed employees of the district. Include licensed coordinators and licensed employees in bargaining unit under this object.</p> <p>112 <i>Classified Salaries.</i> Costs for work performed by regular classified employees of the district.</p> <p>113 <i>Administrators.</i> Costs for work performed by regular administrative employees who manage, direct, or administer programs of the district. Administrators need not be licensed to be charged to 113.</p> <p>114 <i>Managerial—Classified.</i> Costs for work performed by employees who supervise or manage programs of the district. Supervisors of non-licensed staff, e.g. food services, transportation are recorded under this object.</p> <p>116 <i>Supplemental Retirement Stipends.</i> Costs for retired employees of the district who receive</p> | <p>supplementary retirement payments from the district.</p> <p>121 <i>Substitutes—Licensed.</i> Costs for work performed by substitute licensed employees of the district.</p> <p>122 <i>Substitute—Classified.</i> Costs for the work performed by substitute classified employees of the district.</p> <p>130 <i>Additional Salary.</i> Money paid to employees of the district in positions of either a temporary or permanent nature for work performed in addition to the normal work period for which the employee is compensated under Regular Salaries and Temporary Salaries above. The terms of such payment for overtime is a matter of state and local regulation or negotiated agreement. Includes additional pay for classified employee overtime and for activities such as coaching, supervision of extracurricular activities, extended contracts, etc.</p> |
|--|--|

200 Associated Payroll Costs

- | | |
|---|---|
| <p>210 <i>Public Employees Retirement System.</i> District payments to the Public Employees Retirement System.</p> <p>220 <i>Social Security Administration.</i> Employer's contribution to the Social Security/ Medicare (FICA) for employee retirement.</p> <p>230 <i>Other Required Payroll Costs.</i></p> | <p>240 <i>Contractual Employee Benefits.</i> Amounts paid by the district which are a result of a negotiated agreement between the Board of Directors and the employee groups. Examples of expenditures would be health insurance, long-term disability and tuition reimbursement. Include here payments/penalties in lieu of health insurance and penalties paid due to the choice not to offer benefits to employees (Affordable Care Act).</p> |
|---|---|

300 Purchased Services

- | | |
|--|---|
| <p>310 <i>Instructional, Professional and Technical Services.</i> Services which by their nature can be performed only by persons with specialized skills and knowledge. Included are the services of medical doctors, lawyers, consultants, teachers for the instructional area.</p> <p>320 <i>Property Services.</i> Services purchased to operate, repair, maintain, insure, and rent property owned and/or used by the district. These services are performed by persons other than district employees.</p> <p>330 <i>Student Transportation Services.</i> Expenditures to persons (not on the district payroll) or agencies</p> | <p>for the purpose of transporting children. These include those expenditures to individuals who transport themselves or to parents who transport their own children. Expenditures for the rental of buses which are operated by personnel on the district payroll are not recorded here; they are recorded under Purchased Services—Rentals.</p> <p>340 <i>Travel.</i> Costs for transportation for all district personnel (including students), conference registration, meals, hotel, and other expenses associated with traveling on business for the district. Payments for per diem in lieu of meals and lodging and for car allowance also are charged here.</p> |
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- 350 *Communication.* Services provided by persons or businesses to assist in transmitting and receiving data or information. This category includes telephone and international data communications, postage machine rental and postage, fax and advertising.
- 360 *Charter School Payments.* Expenditures to reimburse Charter Schools for services rendered to students.
- 371 *Tuition Payments to Other Districts Within the State.* Conduit-type payments to districts, generally for tuition in the state for services rendered to students residing in the paying

district. Where a governmental unit collects money from a non-operating district for the education of students from the non-operating district and pays it to an operating district, the non-operating district records such payments here.

- 380 *Non-instructional Professional and Technical Services.* Services which by their nature can be performed only by persons with specialized skills and knowledge. Included are the services of architects, engineers, auditors, dentists, medical doctors, lawyers, consultants, accountants, etc.
- 390 *Other General Professional and Technological Services.*

400 Supplies and Materials

- 410 *Consumable Supplies and Materials.* Expenditures for ALL supplies for the operation of a district, including freight and cartage.
- 420 *Textbooks.* Expenditures for prescribed books which are purchased for students or groups of students, and resold or furnished free to them. This category includes the costs of workbooks, textbook binding or repairs, as well as the net amount of textbooks which are purchased to be resold or rented. E-textbooks are considered curriculum and would be coded here.
- 430 *Library Books.* Expenditures for regular or incidental purchases of library books available for general use by students, including any reference books, even though such reference books may be used solely in the classroom. Also recorded here are costs of binding or other repairs to school library books and e-library books.
- 440 *Periodicals.* Expenditures for periodicals and newspapers. A periodical is any publication appearing at regular intervals of less than a year and continuing for an indefinite period.

- 450 *Food.* Expenditures for food purchases related to 3100 Food Service only. Other food purchases should remain in object code 410.

- 460 *Non-consumable Items.* Expenditures for equipment with a current value of less than \$5,000 or for items which are "equipment-like," but which fail one or more of the tests for classification as Object 540 (see object 540 definition). Examples might include hand held calculators, portable audio cassette players, stacking chairs, etc.

- 470 *Computer Software.* Expenditures for published computer software. Include licensure and usage fees for software here. The Cloud is considered software and would be coded here.

- 480 *Computer Hardware.* Expenditures for non-capital computer hardware, generally of value not meeting the capital expenditure criterion. An iPad or e-reader needed to access e-textbooks is considered hardware and would be coded here.

500 Capital Outlay

- 510 *Land Acquisition.* Expenditures for the purchase of land.
- 520 *Buildings Acquisition.* Expenditures for acquiring buildings and additions, either existing or to be constructed, except for bus garages. Included are expenditures for installment or lease payment (except interest) which have a terminal date and result in the acquisition of buildings, except

payments to public school—housing authorities or similar agencies. Expenditures for major permanent structural alterations and the initial or additional installation of heating and ventilating systems, electrical systems, plumbing systems, fire protection systems, and other service systems in existing buildings are included also.

- 530 *Improvements Other Than Buildings.* Expenditures for the initial and additional improvement of sites and adjacent ways after acquisition by the district. Improvement consists of such work as grading, landscaping, seeding, and planting of shrubs and trees; constructing new sidewalks, roadways, retaining walls, sewers and storm drains; installing hydrants; initial surfacing and soil treatment of athletic fields and tennis courts; furnishing and installing for the first time, fixed playground apparatus, flagpoles, gateways, fences, and underground storage tanks which are not parts of building service systems; and demolition work. Special assessments against the district for capital improvement such as streets, curbs, and drains are also recorded here.
- 540 *Depreciable Equipment.* Expenditures for the initial, additional, and replacement items of equipment, except for buses and capital bus improvements
- 550 *Depreciable Technology.* Expenditures for computer hardware, related equipment, and other capital outlay for technology.

600 Other Objects

- 610 *Redemption of Principal.* Expenditures which are from current funds to retire bonds, and principal portion of contractual payments for capital acquisitions.
- 621 *Regular Interest.* Expenditures for all interest, excluding bus garage, bus and capital bus improvement interest.
- 640 *Dues and Fees.* Expenditures or assessments for membership in professional or other organizations or associations or payments to a paying agent for services rendered.
- 650 *Insurance and Judgments.* Insurance to protect school board members and their employees against loss due to accident or neglect.
- 670 *Taxes, Licenses and Assessments.* This includes taxes, licenses and assessments paid to a government body and penalties assessed for lack of health benefits for eligible employees (Affordable Care Act).
- 680 *PERS UAL Lump Sum Payment to PERS.* The one time lump sum payment made to PERS following the issuance of a PERS UAL Bond. (Use only with 5400 function.)
- 690 *Grant Indirect Charges.* Charges made to a grant to recover charges made to administration.

700 Transfers

- 710 *Fund Modifications.* This category represents transactions of conveying money from one fund to another. Generally, this takes the form of payments from the General Fund to some other fund and should be so recorded. They are not recorded as expenditures. (Use only with 5200 function.)

800 Other Uses of Funds

- 810 *Planned Reserve.* Amounts set aside for operating contingencies for expenditures which cannot be foreseen and planned in the budget because of the occurrence of some unusual or extraordinary event. (Use only with 6110 function.)
- 820 *Reserved for Next Year.* (Use only with 7000 function.)

REQUIREMENTS – OBJECTS – ASSUMPTIONS AND TRENDS

During the preparation of a budget, many details are based on information known at the time. However, where information is not known or available, a reasonable projection is made based on the best information available. These budget assumptions provide the reader with an outline of the major assumptions that have been used in the preparation of the 2018-19 proposed budget.

SALARIES

Employee salaries represent 13.3% of operating requirements and are projected at \$42,810,776 for 2018-19, an increase of \$2,013,904 or 4.9% compared to 2017-18. Per current contracts with all employee groups, the proposed budget includes step increases for all eligible employees and a 2.0% cost of living adjustment (COLA) applied to all salary schedules. Vacant certified positions are generally budgeted at a master's degree step 7 level, while vacant classified positions are generally budgeted at step 1 of the classified salary schedule.

The proposed budget includes 2.0 FTE licensed positions and 1.63 FTE classified positions as a contingency to match staffing with actual enrollment and to meet other needs as necessary. Overall, proposed FTE for 2018-19 is projected to increase by approximately 28 FTE.

**Salaries and FTE
2016-17 Actual to 2018-19 Proposed**

	2016-17 Actual		2017-18 Budget		2018-19 Proposed		Change from 2017-18 to 2018-19	
	Salaries	FTE	Salaries	FTE	Salaries	FTE		
Licensed Salaries	\$21,561,423	360.55	\$23,028,598	376.85	\$24,480,204	391.24	\$1,451,606	14.39
Classified Salaries	9,082,778	324.02	10,236,940	342.25	10,336,058	354.12	99,118	11.87
Administrators	3,048,407	28.17	3,062,699	26.40	3,304,362	30.00	241,663	3.60
Retirement Stipends	475,000	-	-	-	-	-	-	-
Managerial - Classified	1,221,672	19.24	1,260,190	19.36	1,244,300	17.60	(15,890)	(1.76)
Substitutes	1,238,001	-	1,397,975	-	1,547,305	-	149,330	-
Additional Salary	1,846,675	-	1,810,470	-	1,898,547	-	88,077	-
Total	\$38,473,957	731.98	\$40,796,872	764.86	\$42,810,776	792.96	\$2,013,904	28.10
							4.9%	

ASSOCIATED PAYROLL COSTS

Associated payroll costs (benefits) represent 7.4% of operating requirements and are projected at \$23,862,181 for 2018-19, an increase of \$666,210 or 2.9% compared to 2017-18. These amounts are paid by the district on behalf of employees, over and above gross salary. Fringe benefit payments, while not paid directly to employees, nevertheless are part of the cost of salaries and benefits.

PUBLIC EMPLOYEE RETIREMENT SYSTEM (PERS)

The district contributes to a pension plan administered by PERS for each qualifying employee. Employer contribution rates are set by the PERS Board every other year, in odd numbered years. As a result of lower than expected investment returns and changes in assumptions used to project future returns and life expectancy, the PERS unfunded actuarial liability (UAL) has increased significantly over the last two years. As a result, in order to fund current system requirements (payments to retirees), employer contributions are increasing to make up the difference.

**Total Salaries and PERS Contributions
2016-17 Actual to 2018-19 Projected**

	2016-17 Actual		2017-18 Budget		2018-19 Proposed	
Total Salaries	\$38,473,957		\$40,796,872		\$42,810,776	
Change from Prior Year	7.1%		6.0%		4.9%	
Employer Contributions	2,440,672	6%	3,854,568	9%	3,989,559	9%
Employee Contributions	2,080,750	6%	2,428,056	6%	2,558,602	6%
UAL Contributions	2,456,450	7%	2,232,655	5%	2,345,385	5%
Total Contributions	\$6,977,872	18%	\$8,515,279	21%	\$8,893,546	21%
Change from Prior Year	13.7%		22.0%		4.4%	

The district's employer rates for 2017-19 are 14.56% for PERS Tier One/Tier Two members (qualifying hires before August 29, 2003) and 9.23% for OPSRP members (qualifying hires on or after August 29, 2003). In addition to PERS employer contributions, the district also pays the 6% Individual Account Plan (IAP) employee contribution on behalf of employees (as bargained between the district and its employee groups), and a 5% charge against salaries for debt service costs related to bonds that were issued in 2002 and 2005 to lower the district's unfunded actuarial liability. Projected requirements for 2018-19 are \$8,893,546.

SOCIAL SECURITY ADMINISTRATION

Social security administration costs are the district's contribution to federal Social Security and Medicare (FICA) for employee retirement. Projected requirements for 2018-19 are \$3,275,038.

OTHER REQUIRED PAYROLL COSTS

Other required payroll costs include amounts paid by the district to provide workers' compensation insurance and unemployment compensation for employees. Projected requirements for 2018-19 are \$294,766.

CONTRACTUAL EMPLOYEE BENEFITS

Contractual employee benefits are amounts paid by the district which are a result of a negotiated agreements between the district and employee groups. This includes contributions toward group health insurance premiums, long-term disability, and tuition reimbursement. Projected requirements for 2018-19 are \$11,398,831.

PURCHASED SERVICES

Purchased services represent 24.1% of total operating requirements and are projected at \$77,659,277 for 2018-19, an increase of \$66,962,770 compared to 2017-18. This includes instructional, professional, and technical services, property services, student transportation, travel, charter school payments, tuition, and other non-instructional or general professional services.

PROPERTY SERVICES

Property services are purchased to operate, repair, maintain, insure, and rent property owned and/or used by the district. This includes repairs and maintenance services not provided directly by district personnel, leasing and rental costs, and utilities like electricity, natural gas, water, sewage, garbage, long distance charges, telephone lines for the security system, and the connection to the fiber optic communications system. Property services are projected at \$68,343,931, an increase of \$65,761,316 compared to 2017-18. Budgeted requirements include \$65,000,000 in the Capital Projects Fund assuming passage of the May 15, 2018 bond measure and the resulting repairs and maintenance.

STUDENT TRANSPORTATION

The district contracts for student transportation services with First Student. The current five-year contract term began on July 1, 2015 and provides for a 2.5% fee increase for each year of the contract to keep pace with the cost of living.

The state school fund formula reimburses the district for 70% of its home-to-school transportation expenditures. Student transportation services are projected at \$3,385,550, an increase of \$211,670 or 6.7% compared to 2017-18.

CHARTER SCHOOL PAYMENTS

Muddy Creek Charter School began operating in 2008 and will be in the fifth and final year of a five-year charter school agreement with the district. Projected enrollment for 2018-19 is 115 students. Charter school payments are projected at \$797,511, an increase of \$27,209 or 3.5% compared to 2017-18.

SUPPLIES AND MATERIALS

Supplies and materials represent 2.9% of total operating requirements and are projected at \$9,310,352 for 2018-19, an increase of \$2,842,854 or 44.0% compared to 2017-18. This includes consumable supplies and materials, textbooks, library books, periodicals, non-consumable items, and computer software and hardware. Budgeted requirements include \$1,390,121 in one-time investments for curriculum adoptions and technology infrastructure upgrades.

CAPITAL OUTLAY

Capital outlay represents 42.7% of total operating requirements and are projected at \$137,604,616 for 2018-19, an increase of \$133,270,825 compared to 2017-18. Budgeted requirements include \$133,500,000 in the Capital Projects Fund assuming passage of the May 15, 2018 bond measure and the resulting repairs and maintenance.

OTHER EXPENDITURES

Other expenditures represent 9.6% of total operating requirements and are projected at \$31,054,776 for 2018-19, an increase of \$2,849,565 or 10.1% compared to 2017-18. Budgeted requirements include \$5,700,000 in the Debt Service Funds assuming passage of the May 15, 2018 bond measure and the resulting repairs and maintenance.

OTHER USES OF FUNDS

Other uses of funds include planned reserves and amounts reserved for future years. Board policy requires the district to have three types of reserves in the General Fund – a Contingency Reserve in the amount of 2.5% of current resources, a Rainy Day Reserve in the amount of 5% of current resources, and an Unappropriated Ending Fund Balance (UEFB) in the amount of 5% of current resources.

General Fund current resources budgeted for 2018-19 total \$72,802,008, an increase of \$4,542,851 compared to 2017-18. Budgeted contingency for 2018-19 is \$1,820,050, which represents 2.5% of current resources. The budgeted Rainy Day Reserve for 2018-19 is \$3,640,100, which represents 5% of current resources. Budgeted UEFB for 2018-19 is \$2,891,420, which represents 5% of current resources less projected underspending of operating requirements of \$748,681 (1% of total budgeted operating requirements).

The 2018-19 proposed budget also includes a targeted set-aside of ending fund balance totaling \$2,802,631 to offset increases in PERS employer contributions over the next several years.

Requirements by Reporting Object - All Funds

amounts in dollars

	2014-15 Actual	2015-16 Actual	2016-17 Actual	2017-18 Adopted (as revised)	2018-19 Proposed	2018-19 Approved & Adopted
Requirements						
100 - Salaries						
111 - Licensed Salaries	18,792,114	19,871,722	21,561,423	22,860,830	24,480,204	24,480,204
112 - Classified Salaries	8,100,933	8,662,627	9,082,778	9,824,174	10,336,058	10,336,058
113 - Administrators	2,849,396	2,929,309	3,048,407	3,062,699	3,304,362	3,304,362
114 - Manager-Confidential	1,091,117	1,191,472	1,221,672	1,260,190	1,244,300	1,244,300
116 - Supplemental Retirement Stipends	210,050	130,950	475,000	-	-	-
121 - Substitutes-Licensed	793,302	908,328	864,139	1,006,920	1,189,784	1,189,784
122 - Substitutes-Classified	274,762	343,503	373,862	391,055	357,521	357,521
130 - Additional Salary	1,700,370	1,885,086	1,846,640	1,815,002	1,898,547	1,898,547
100 - Salaries Total	33,812,046	35,922,998	38,473,922	40,220,869	42,810,776	42,810,776
200 - Associated Payroll Costs						
210 - Public Employees Retirement System	8,187,391	6,694,541	6,977,872	8,340,850	8,893,546	8,893,546
220 - Social Security Administration	2,526,111	2,670,407	2,880,578	3,042,149	3,275,038	3,275,038
230 - Other Required Payroll Costs	230,225	285,904	304,456	287,288	294,766	294,766
240 - Contractual Employee Benefits	9,695,686	10,152,236	10,391,232	11,146,778	11,398,831	11,398,831
200 - Associated Payroll Costs Total	20,639,413	19,803,088	20,554,139	22,817,065	23,862,181	23,862,181
300 - Purchased Services						
310 - Instructional, Professional and Technical Services	1,082,867	1,072,484	421,503	575,968	403,500	403,500
320 - Property Services	2,227,285	2,421,497	2,711,461	2,582,615	68,343,931	68,343,931
330 - Student Transportation Services	2,788,615	2,973,568	3,031,593	3,173,880	3,385,550	3,385,550
340 - Travel	720,238	830,890	835,281	1,211,869	1,234,080	1,234,080
350 - Communication	597,235	466,271	503,462	711,063	805,693	805,693
360 - Charter School Payments	582,765	650,285	716,903	770,302	797,511	797,511
371 - Tuition Payments to Other Districts Within State	46,629	30,357	40,222	35,000	50,000	50,000
380 - Non-instructional Professional and Technical Services	1,106,239	1,303,815	1,577,189	1,606,269	2,714,012	2,714,012
390 - Other General Professional and Technological Services	-	11,751	22,667	25,000	25,000	25,000
300 - Purchased Services Total	9,151,873	9,760,917	9,860,280	10,691,967	77,759,277	77,759,277
400 - Supplies and Materials						
410 - Consumable Supplies and Materials	2,321,597	2,887,077	2,267,490	4,560,504	4,863,283	4,863,283
420 - Textbooks	84,856	152,792	365,939	363,141	1,371,600	1,371,600
430 - Library Books	18,526	28,835	43,643	46,122	40,076	40,076
440 - Periodicals	8,118	21,594	21,933	8,976	10,998	10,998
450 - Food	1,078,030	1,029,120	1,025,400	982,881	1,044,220	1,044,220
460 - Non-consumable Items	33,086	80,247	60,442	53,090	97,700	97,700
470 - Computer Software	453,132	362,699	502,653	675,008	683,534	683,534
480 - Computer Hardware	152,332	41,984	438,914	737,225	1,098,941	1,098,941
400 - Supplies and Materials Total	4,149,676	4,604,347	4,726,414	7,426,947	9,210,352	9,210,352

500 - Capital Outlay						
510 - Land Acquisition	-	-	-	-	1,069,500	1,069,500
520 - Buildings Acquisition	86,634	1,579,217	558,594	3,326,901	136,085,116	136,085,116
530 - Improvements Other Than Buildings	47,843	-	-	-	70,000	70,000
540 - Depreciable Equipment	334,148	171,308	280,630	985,890	355,000	355,000
550 - Depreciable Technology	-	23,975	63,329	21,000	25,000	25,000
500 - Capital Outlay Total	468,625	1,774,500	902,553	4,333,791	137,604,616	137,604,616
600 - Other Objects						
610 - Redemption of Principal	7,617,190	8,111,698	8,655,754	6,259,378	8,431,665	8,431,665
621 - Regular Interest	3,458,811	3,192,145	2,907,078	2,600,455	6,410,418	6,410,418
640 - Dues and Fees	207,657	295,050	324,893	319,634	408,874	408,874
650 - Insurance and Judgments	11,070,532	11,724,280	12,163,599	15,842,621	15,587,369	15,587,369
670 - Taxes and Licenses	12,483	7,184	20,934	7,000	18,880	18,880
690 - Grant Indirect Charges	146,558	136,684	114,101	176,123	197,570	197,570
680 - PERS UAL Lump Sum Payment to PERS	-	-	-	3,000,000	-	-
600 - Other Objects Total	22,513,231	23,467,040	24,186,358	28,205,211	31,054,776	31,054,776
700 - Transfers						
710 - Fund Modifications	1,100,000	-	-	103,300	-	-
700 - Transfers Total	1,100,000	-	-	103,300	-	-
800 - Other Uses						
810 - Planned Reserve	-	-	-	5,774,208	8,476,384	8,476,384
820 - Reserved for Next Year	-	-	-	3,663,843	5,694,051	5,694,051
800 - Other Uses Total	-	-	-	9,438,051	14,170,435	14,170,435
Requirements Total	91,834,865	95,332,890	98,703,665	123,237,201	336,472,413	336,472,413

REQUIREMENTS – FUNCTIONS – CHART OF ACCOUNT DEFINITIONS

1000 Instruction

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| <p>1111 <i>Elementary, K-5 or K-6.</i> Learning experiences concerned with knowledge, skills, appreciation, attitudes, and behavioral characteristics considered to be needed by all students in terms of their awareness of life within our culture and the world of work and which normally may be achieved during the elementary school years.</p> <p>1121 <i>Middle/Junior High Programs.</i> Learning experiences concerned with knowledge, skills, appreciation, attitudes, and behavioral characteristics considered to be needed by all students in terms of understanding themselves and their relationships with society and various career clusters, and which normally may be achieved during the middle and/or junior high school years.</p> <p>1122 <i>Middle/Junior High School Extracurricular.</i> School-sponsored activities, under the guidance and supervision of district staff, designed to provide students such experiences as motivation, enjoyment, and improvement of skills. Extracurricular activities normally supplement the regular instructional program and include such activities as athletics, band, chorus, choir, speech and debate. Also included are student-financed and managed activities.</p> <p>1131 <i>High School Programs.</i> Learning experiences concerned with knowledge, skills, appreciation, attitudes, and behavioral characteristics considered to be needed by all students as they achieve graduation requirements.</p> <p>1132 <i>High School Extracurricular.</i> School-sponsored activities, under the guidance and supervision of district staff, designed to provide students such experiences as motivation, enjoyment, and improvement of skills. Extracurricular activities normally supplement the regular instructional program and include such activities as athletics, band, chorus, choir speech and debate. Also included are student-financed and managed activities.</p> <p>1140 <i>Pre-kindergarten Programs.</i> Educational programs that are designed for the education and training of children, who are enrolled in prekindergarten programs.</p> | <p>1210 <i>Programs for the Talented and Gifted.</i> Special learning experiences for students identified as gifted or talented.</p> <p>1220 <i>Restrictive Programs for Students with Disabilities.</i> Special learning experiences for students with disabilities who spend ½ or more of their time in a restricted setting. These learning experiences include but are not limited to such areas as Structured and Intensive Learning Centers, Developmental Kindergarten, Community Transition Centers, Life Skills with Nursing, Out of District programs, Home Instruction, Extended School Year programs, Diagnostic Classrooms and Functional Living Skills.</p> <p>1250 <i>Less Restrictive Programs for Students with Disabilities.</i> Special learning experiences for students with disabilities outside the regular classroom. These learning experiences include but are not limited to such areas as Resource Rooms where students with disabilities go during certain periods of the school day to receive remedial instruction in specific subject areas or other remedial activities.</p> <p>1271 <i>Remediation.</i> Instructional activities designed to improve achievement of regular education students who are not meeting state performance standards. Activities take place outside regular class time; e.g., after school, Saturday School and Summer School. 1271 includes programs outside the regular classroom (i.e., pull-out programs) in addition to those outside the regular school day. Also, use function 1271 for Summer School remedial classes specifically designed to improve student performance to meet state standards. Also use for instructional expenses related to historically underserved students.</p> <p>1272 <i>Title IA/D.</i> Record Title IA/D instructional activities here.</p> <p>1280 <i>Alternative Education.</i> Learning experiences for students who are at risk of dropping out of school; who are not succeeding in a regular classroom setting; or who may be more successful in a non-traditional setting. Includes instructional programs operated to meet the needs of at risk youth and students who have dropped out of school. Also includes enrichment programs for</p> |
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talented and gifted students provided in an alternative setting, such as university coursework. On-line curriculums would be coded here.

- 1291 *English Language Learner (ELL)*. As per ORS 336.079, instructional activities for ELL students used in acquisition of the English language.
- 1299 *Other Programs*.
- 1400 *Summer School Programs*. Instructional activities as defined under 1100 Regular Programs carried

on during the period between the end of the regular school term and the beginning of the next regular school term; this does not include the summer term of a 12-month school year. Use function 1271 for Summer School remedial classes designed to improve student performance to meet state standards. Do not use this number for Extended School Year (ESY) programs. Alternative programs that run through the summer are alternative programs, not summer school.

2000 Support Services

- 2110 *Attendance and Social Work Services*. Activities which are designed to improve student attendance at school and which attempt to prevent or solve students' problems involving the home, the school and/or the community. Use for administrative services for Home Schooling as well as Drug and Alcohol Programs.
- 2120 *Guidance Services*. Those activities of counseling students and parents; providing consultation with other staff members on learning problems; assisting students in personal and social development; assessing the abilities of students; assisting students as they make their own educational and career plans and choices; providing referral assistance; and working with other staff members in planning and conducting guidance programs for students. Use this function for School to Work services, e.g. job placement, referral, career counseling.
- 2130 *Health Services*. Physical and mental health services which are not direct instruction. Included are activities that provide students with appropriate medical, dental and nursing services.
- 2140 *Psychological Services*. Activities concerned with administering psychological tests and interpreting the results, gathering and interpreting information about student behavior, working with other staff members in planning school programs to meet the special needs of students as indicated by psychological tests, and behavioral evaluation and planning and managing a program of psychological services, including psychological counseling for students, staff and parents as well as student evaluations.
- 2150 *Speech Pathology and Audiology Services*. Activities which have as their purpose the identification, assessment, and treatment of

students with impairments in speech, hearing, and language.

- 2160 *Other Student Treatment Services*. Activities associated with providing services such as occupational therapy, physical therapy, adaptive physical education, etc.
- 2190 *Service Direction, Student Support Services*. Activities concerned with direction and management of student support services; e.g., special education, ELL and at risk programs. Expenditures for the special education director for the district should be recorded here.
- 2210 *Improvement of Instruction Services*. Activities designed primarily for assisting instructional staff in planning, developing, and evaluating the process of providing learning experiences for students. Use for internal training attended by instructional staff.
- 2220 *Educational Media Services*. Activities concerned with the use of all teaching and learning resources, including hardware, software, print and non-print content materials, on-line and other distance learning resources. Educational media are defined as any device, content material, method, or experience used for teaching and learning purposes. Use 2220 for computer repair if related to instruction and for learning resources that support professional technical education.
- 2230 *Assessment and Testing*. Activities to measure individual student achievement. Information obtained is generally used to monitor individual and group progress in reaching district and state learning goals and requirements.
- 2240 *Instructional Staff Development*. Activities specifically designed for instructional staff

- (including instructional assistants) to assist in preparing and utilizing special/new curriculum materials, understanding and utilizing best teaching practices, and any other activity designed to improve teacher performance. All staff development costs for non-instructional staff should be charged to their function. Use this function for staff development that is instructionally related. Use this function for external training attended by instructional staff.
- 2310 *Board of Education Services.* Activities of the legally elected or appointed body vested with responsibilities for educational planning and policy making. Use this function to record legal services.
- 2320 *Executive Administration Services.* Activities associated with the overall general administrative or executive responsibility for the entire district.
- 2410 *Office of the Principal Services.* Activities concerned with directing and managing the operation of a particular school or schools. Included are the activities performed by the principal, assistant principals, and other assistants in general supervision of all operations of the school; evaluation of the staff members of the school; assignment of duties to staff members; supervision and maintenance of the school records and coordination of school instructional activities with instructional activities of the district. Expenditures for activities related to the coordination of student activities shall also be classified under this account. Clerical staffs for these activities are included.
- 2490 *Other Support Services—School Administration.* Other school administration services which cannot be recorded under the preceding functions.
- 2510 *Direction of Business Support Services.* Activities concerned with directing and managing the business support services as a group.
- 2520 *Fiscal Services.* Activities concerned with the fiscal operations of the district. This program area includes budgeting, receiving and disbursing, financial accounting, payroll, inventory control, and internal auditing.
- 2540 *Operation and Maintenance of Plant Services.* Activities concerned with keeping the physical plant open, comfortable, and safe for use, and keeping the grounds, buildings, and equipment in an effective working condition and state of repair. Activities which maintain safety in buildings, equipment and grounds are included.
- 2550 *Student Transportation Services.* Activities concerned with the transportation of students between home and school, as provided by state law, including trips to school activities.
- 2570 *Internal Services.* Activities concerned with buying, storing, and distributing supplies, furniture, and equipment; and those activities concerned with duplicating and printing for the district.
- 2620 *Planning, Research, Development, Evaluation Services, Grant Writing and Statistical Services.* Activities, on a system wide basis, associated with conducting and managing programs of planning, research, development, evaluation and grant writing for a district.
- 2630 *Information Services.* Activities concerned with writing, editing and other preparation necessary to disseminate educational and administrative information to pupils, staff, managers, or to the general public through direct mailing, the various news media, or personal contact.
- 2640 *Staff Services.* Activities concerned with maintaining an efficient staff for the district including such activities as recruiting and placement, staff transfers, health services, and staff accounting. Record costs of finger printing employees under this function.
- 2660 *Technology Services.* Activities concerned with all aspects of Technology which includes Computing and Data Processing Services such as networking and telecommunications costs like telephones. Use for major administrative technology expenditures as well as repair of administrative technology, central networking.
- 2680 *Interpretation and Translation Services.* Use for language and interpretation services not related to the acquisition of the English language.
- 2690 *Other Support Services—Central.* Central Services not classified above.
- 2700 *Supplemental Retirement Program.* Costs associated with a supplemental retirement program provided to both current and prior employees by the district.

3000 Enterprise and Community Services

- 3100 *Food Services.* Activities concerned with providing food to students and staff in a school or district. This service area includes the preparation and serving of regular and incidental meals, lunches, or snacks in connection with school activities, and the delivery of food.
- 3300 *Community Services.* Activities which are not directly related to the provision of education for pupils in a district. These include services such as community recreation programs, civic activities, public libraries, programs of custody and care of children, and community welfare activities provided by the district for the community as a whole or in part. Additionally, this function is used to record college scholarship payments. Also use for non-instructional expenses related to historically underserved students.

4000 Facilities Acquisition and Construction

- 4120 *Site Acquisition and Development Services.* Activities pertaining to the initial acquisition of sites and improvements thereon.
- 4150 *Building Acquisition, Construction, and Improvement Services.* Activities concerned with building acquisition through purchase or construction and building improvements. Initial installation or extension of service systems, other built-in equipment and building additions are included.

5000 Other Uses

- Note: Debt Service (5100) must be appropriated separately and Transfers of Funds (5200) must be appropriated separately to comply with local budget law under ORS 294.456.
- 5100 *Debt Service.* The servicing of the debt of a district. Categories of debt service are listed under objects.
- 5200 *Transfers of Funds.* These are transactions which withdraw money from one fund and place it in another without recourse. Unless state law prohibits, revenues should be allocated between funds when received and recorded in the funds to which they belong, rather than placing them in the General Fund and later transferring them. (These are not counted in local district totals of expenditures.) Interfund loans are not recorded here, but are handled through the balance sheet accounts.
- 5400 *PERS UAL Bond Lump Sum Payment to PERS.* The one time lump sum payment made to PERS following the issuance of a PERS UAL Bond.

6000 Contingencies (for budget only)

Expenditures which cannot be foreseen and planned in the budget process because of an occurrence of an unusual or extraordinary event. Use with Object 810 only.

7000 Unappropriated Ending Fund Balance

An estimate of funds needed to maintain operations of the school district from July 1 of the ensuing fiscal year and the time when sufficient new revenues become available to meet cash flow needs of the fund. No expenditure shall be made from the unappropriated ending fund balance in the year in which it is budgeted. Use with Object 820 only.

Requirements by Reporting Function - All Funds

amounts in dollars

	2014-15 Actual	2015-16 Actual	2016-17 Actual	2017-18 Adopted (as revised)	2018-19 Proposed	2018-19 Approved & Adopted
Requirements						
1000 - Instruction						
1111 - Elementary, K-5	13,422,213	14,147,407	13,778,053	15,993,104	16,804,271	16,804,271
1121 - Middle/Junior High Programs	5,637,743	5,935,357	6,788,636	6,976,139	7,606,066	7,606,066
1122 - Middle/Junior High School Extracurricular	186,798	199,447	266,675	255,528	265,236	265,236
1131 - High School Programs	8,463,990	8,598,895	9,082,860	10,718,299	11,765,706	11,765,706
1132 - High School Extracurricular	1,738,535	1,789,539	1,894,288	2,093,880	2,110,401	2,110,401
1140 - Pre-kindergarten Programs	-	4,743	43,271	3,228	-	-
1210 - Programs for the Talented and Gifted	257	74	3,221	4,342	4,066	4,066
1220 - Restrictive Programs for Students with Disabilities	1,968,186	1,955,087	2,266,111	2,476,619	2,620,711	2,620,711
1250 - Less Restrictive Programs for Students with Disabilities	4,341,083	4,496,014	4,876,302	5,366,108	5,548,057	5,548,057
1271 - Remediation	387,578	349,265	346,699	401,362	401,362	401,362
1272 - Title IA/D	727,306	775,948	725,028	1,297,658	1,072,165	1,072,165
1280 - Alternative Education	1,784,904	2,037,097	1,789,191	1,908,788	1,964,433	1,964,433
1291 - English Language Learner Programs	1,013,645	1,259,469	1,328,901	1,557,482	1,513,719	1,513,719
1299 - Other Programs	11,753	14,676	5,465	19,326	19,326	19,326
1400 - Summer School Programs	17,838	2,040	13,418	22,221	22,221	22,221
1000 - Instruction Total	39,701,831	41,565,059	43,208,119	49,094,084	51,717,740	51,717,740
2000 - Support Services						
2110 - Attendance and Social Work Services	725,186	773,415	859,684	1,342,749	1,716,424	1,716,424
2120 - Guidance Services	1,826,129	2,110,643	2,176,498	2,056,948	2,320,625	2,320,625
2130 - Health Services	363,770	344,840	374,105	428,575	514,248	514,248
2140 - Psychological Services	68	-	-	46,794	36,388	36,388
2150 - Speech Pathology and Audiology Services	823,532	769,527	684,891	724,346	864,475	864,475
2160 - Other Student Treatment Services	176,251	170,645	161,483	163,846	63,788	63,788
2190 - Service Direction, Student Support Services	608,030	578,946	497,908	468,744	609,191	609,191
2210 - Improvement of Instruction Services	2,584,972	2,067,592	2,432,823	2,753,772	3,093,642	3,093,642
2220 - Educational Media Services	569,856	527,063	567,135	663,385	692,705	692,705
2230 - Assessment and Testing	300,170	332,238	324,673	448,366	409,197	409,197
2240 - Instructional Staff Development	517,604	691,587	698,501	1,408,319	1,429,298	1,429,298
2310 - Board of Education Services	183,007	102,675	125,122	150,246	172,283	172,283
2320 - Executive Administration Services	355,300	361,013	371,478	378,763	369,169	369,169
2410 - Office of the Principal Services	4,170,880	4,206,096	4,151,872	4,236,359	4,659,777	4,659,777
2490 - Other Support Services-School Administration	-	-	-	171,526	175,245	175,245
2510 - Direction of Business Support Services	188,339	184,241	189,593	240,914	208,377	208,377
2520 - Fiscal Services	11,506,276	12,216,751	12,699,992	16,170,850	15,965,267	15,965,267
2540 - Operation and Maintenance of Plant Services	6,359,746	6,409,325	6,991,244	7,432,791	8,921,078	8,921,078
2550 - Student Transportation Services	2,890,872	3,178,766	3,263,153	3,428,759	3,605,213	3,605,213
2570 - Internal Services	52,889	131,099	143,247	83,191	145,727	145,727

2620 - Planning Research, Development, Evaluation Services	-	77,237	170,228	112,883	-	-
2630 - Information Services	139,577	229,159	258,866	186,660	271,362	271,362
2640 - Staff Services	572,260	593,852	574,228	740,971	752,236	752,236
2660 - Technology Services	1,141,543	1,269,351	1,449,564	1,407,234	1,992,951	1,992,951
2680 - Interpretation and Translation Services	-	-	-	137,035	143,101	143,101
2690 - Other Support Services-Central	146,558	136,684	114,101	176,123	197,570	197,570
2700 - Supplemental Retirement Program	220,639	137,985	509,224	-	-	-
2000 - Support Services Total	36,423,458	37,600,729	39,789,611	45,560,150	49,329,337	49,329,337
3000 - Enterprise and Community Services						
3100 - Food Services	3,027,004	2,937,348	2,961,404	3,016,002	3,029,044	3,029,044
3300 - Community Services	372,095	346,694	623,105	763,880	850,658	850,658
3000 - Enterprise and Community Services Total	3,399,099	3,284,042	3,584,509	3,779,882	3,879,702	3,879,702
4000 - Facilities Acquisition and Construction						
4120 - Site Acquisition and Development Services	-	-	-	-	1,069,500	1,069,500
4150 - Building Acquisition, Construction, and Improvements	134,477	1,579,217	558,594	3,401,901	201,963,616	201,963,616
4000 - Facilities Acquisition and Construction Total	134,477	1,579,217	558,594	3,401,901	203,033,116	203,033,116
5000 - Debt Service and Transfers to Other Funds						
5100 - Debt Service	11,076,001	11,303,843	11,562,832	8,859,833	14,842,083	14,842,083
5200 - Transfers of Funds	1,100,000	-	-	103,300	-	-
5400 - PERS UAL Lump Sum Payment to PERS	-	-	-	3,000,000	-	-
5000 - Debt Service and Transfers to Other Funds Total	12,176,001	11,303,843	11,562,832	11,963,133	14,842,083	14,842,083
6000 - Contingencies & Reserves						
6000 - Contingencies	-	-	-	5,774,208	7,976,384	7,976,384
6000 - Contingencies & Reserves Total	-	-	-	5,774,208	7,976,384	7,976,384
7000 - Unappropriated Ending Fund Balance						
7000 - Unappropriated Ending Fund Balance	-	-	-	3,663,843	5,694,051	5,694,051
7000 - Unappropriated Ending Fund Balance	-	-	-	3,663,843	5,694,051	5,694,051
Requirements Total	91,834,865	95,332,890	98,703,665	123,237,201	336,472,413	336,472,413

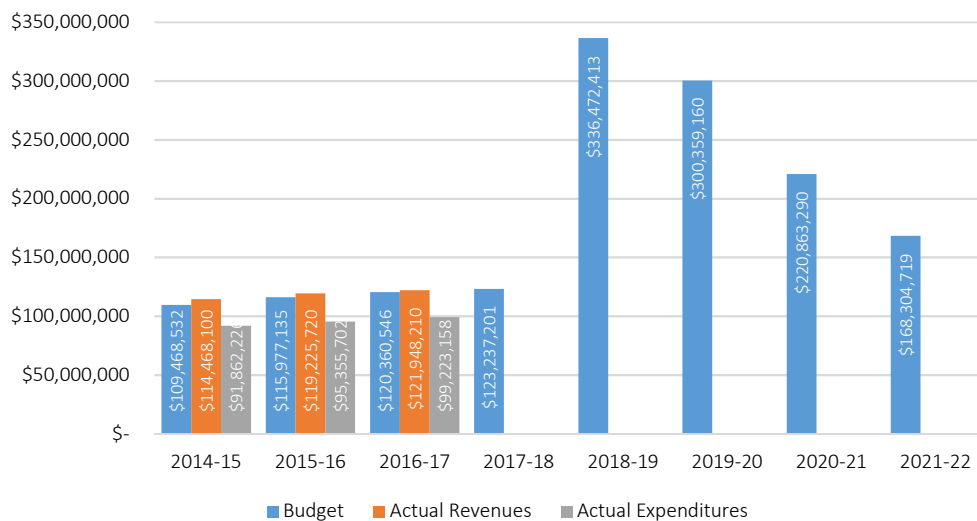
Resources and Requirements Forecast by Major Object - All Funds

amounts in dollars

	2017-18 Adopted (as revised)	2018-19 Adopted	2019-20 Projected	2020-21 Projected	2021-22 Projected
Resources					
1000 - Revenue from Local Sources	57,893,027	68,599,020	70,901,453	71,088,842	75,389,174
2000 - Revenue from Intermediate Sources	1,280,281	1,315,281	1,337,162	1,359,569	1,382,517
3000 - Revenue from State Sources	39,134,954	42,108,535	43,491,429	45,625,824	50,029,875
4000 - Revenue from Federal Sources	6,081,192	5,860,123	6,128,943	6,338,995	6,589,224
5100 - Long Term Debt Financing Sources	-	199,916,925	-	-	-
5200 - Interfund Transfers	103,300	-	-	-	-
5400 - Resources - Beginning Fund Balance	18,744,447	18,672,529	178,500,173	96,450,059	34,913,930
Resources Total	123,237,201	336,472,413	300,359,160	220,863,290	168,304,719
Requirements					
100 - Salaries	40,220,869	42,810,776	44,400,606	46,399,404	48,719,374
200 - Associated Payroll Costs	22,817,065	23,862,181	29,445,229	29,890,575	32,281,821
300 - Purchased Services	10,691,967	77,659,277	61,169,079	36,643,224	18,359,219
400 - Supplies and Materials	7,426,947	9,310,352	8,095,969	8,227,933	8,384,791
500 - Capital Outlay	4,333,791	137,604,616	102,263,845	52,107,275	14,517,664
600 - Other Objects	28,205,211	31,054,776	31,647,598	30,812,051	33,436,607
700 - Transfers	103,300	-	-	-	-
800 - Other Uses	9,438,051	14,170,435	23,336,835	16,782,829	12,605,242
Requirements Total	123,237,201	336,472,413	300,359,160	220,863,290	168,304,719

Notes:

Although the economic outlook has strengthened in Oregon, especially as costs continue to rise in the area of employee salaries and benefits, the forecast for all funds decreases through 2021-22 due to the spending down of the capital projects fund, assuming passage of the May 15, 2018 bond measure.



Fund Balances - All Funds

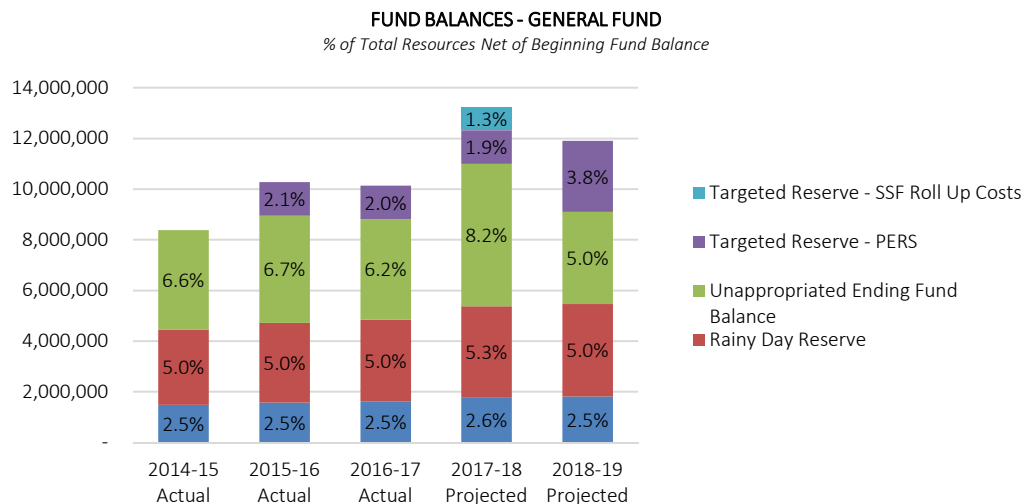
amounts in dollars

	2014-15 Actual	2015-16 Actual	2016-17 Actual	2017-18 Projected	2018-19 Projected	2018-19 Approved & Adopted
General Fund (100)						
Contingency Reserve	1,483,448	1,574,191	1,613,830	1,792,966	1,820,050	1,820,050
Rainy Day Reserve	2,966,895	3,148,381	3,227,661	3,585,932	3,640,100	3,640,100
Unappropriated Ending Fund Balance	3,937,848	4,233,182	3,974,666	5,620,123	3,640,100	3,640,100
Targeted Reserve - PERS	-	1,322,819	1,322,819	1,322,819	2,802,631	2,802,631
Targeted Reserve - SSF Roll Up Costs	-	-	-	898,421	-	-
General Fund (100) Total	8,388,191	10,278,573	10,138,976	13,220,261	11,902,881	11,902,881
Other Funds						
Food Service Fund (203)	342,358	280,048	226,898	159,861	151,868	151,868
Designated Facilities Fund (208)	2,200,035	1,975,406	1,534,948	1,650,000	1,500,000	1,500,000
Grants Fund (296)	558,339	-	-	50,000	-	-
Student Body Funds (297)	662,506	797,490	733,632	350,000	376,882	376,882
Designated Revenue Fund (298)	679,760	785,926	631,372	325,000	331,455	331,455
Early Retirement Fund (299)	741,085	607,692	103,299	-	-	-
Debt Service Fund (300)	200,108	557,170	486,720	331,685	325,813	325,813
PERS Bond Debt Service Fund (301)	2,552,594	2,893,748	3,336,524	235,722	103,001	103,001
Capital Projects Fund (400)	1,070,535	-	-	-	161,600,000	161,600,000
Insurance Fund (601)	4,426,119	5,070,925	5,491,155	2,350,000	2,208,273	2,208,273
Other Funds Total	13,433,439	12,968,405	12,544,548	5,452,268	166,597,292	166,597,292
All Funds Total	21,821,630	23,246,978	22,683,524	18,672,529	178,500,173	178,500,173

Notes:

School board policy, DA: Fiscal Policies, provides guidance regarding the financial objectives for managing fund balances. As outlined in the school board's financial goals for the district, all General Fund contingency and reserve accounts are budgeted at the recommended levels. In addition, funds are allocated to a targeted reserve designated to alleviate the impact of increased PERS employer contribution rates over the next few years.

A targeted reserve for SSF Roll Up Costs was established in 2017-18 due to the allocation of state school funds in the 2017-19 biennium (split 50/50 rather than the typical 49/51). The 50/50 split resulted in the receipt of approximately \$900,000 in 2017-18 that would have typically been received in 2018-19.





General Fund (100)

The General Fund accounts for most operating activities except those activities required to be accounted for in another fund. Revenues for the General Fund come from two main sources – local property taxes, and the State School Fund, primarily from Oregon’s state income tax.

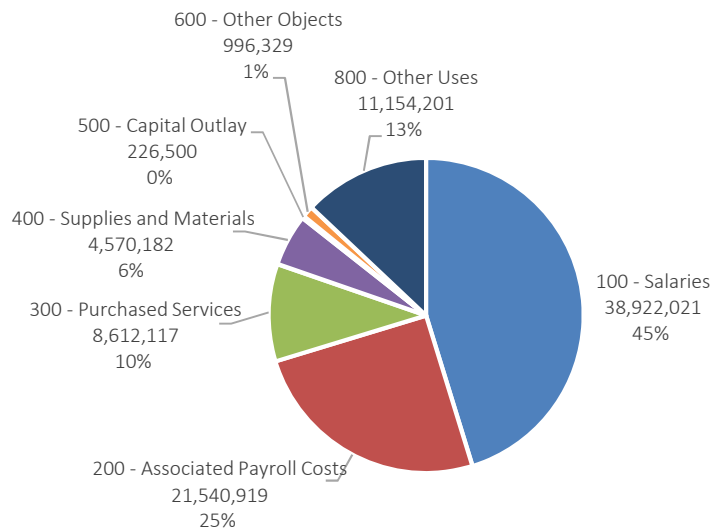


Resources and Requirements by Major Object - General Fund (100)

amounts in dollars

	2014-15 Actual	2015-16 Actual	2016-17 Actual	2017-18 Adopted (as revised)	2018-19 Proposed	2018-19 Approved & Adopted
Resources						
1000 - Revenue from Local Sources	28,333,167	29,289,010	31,468,265	32,210,756	34,607,011	34,607,011
2000 - Revenue from Intermediate Sources	329,000	372,050	626,041	680,000	715,000	715,000
3000 - Revenue from State Sources	30,649,770	33,260,046	32,372,309	35,170,052	37,446,997	37,446,997
4000 - Revenue from Federal Sources	25,968	46,518	86,602	95,049	33,000	33,000
5200 - Interfund Transfers	-	-	-	103,300	-	-
5400 - Resources - Beginning Fund Balance	7,001,834	8,388,192	10,278,573	10,138,976	13,220,261	13,220,261
Resources Total	66,339,741	71,355,815	74,831,790	78,398,133	86,022,269	86,022,269
Requirements						
100 - Salaries	30,224,724	32,433,363	34,848,046	36,242,537	38,922,021	38,922,021
200 - Associated Payroll Costs	18,321,225	17,795,748	18,557,192	20,493,842	21,540,919	21,540,919
300 - Purchased Services	7,109,490	8,006,543	7,892,125	7,813,574	8,612,117	8,612,117
400 - Supplies and Materials	1,442,562	1,976,128	2,449,145	3,551,868	4,570,182	4,570,182
500 - Capital Outlay	95,402	105,389	106,601	536,000	226,500	226,500
600 - Other Objects	758,146	760,071	839,703	926,809	996,329	996,329
800 - Other Uses	-	-	-	8,833,503	11,154,201	11,154,201
Requirements Total	57,951,549	61,077,242	64,692,813	78,398,133	86,022,269	86,022,269
Fund Ending Balance	8,388,192	10,278,573	10,138,976	-	-	-

REQUIREMENTS BY MAJOR OBJECT - GENERAL FUND (100)
2018-19 PROPOSED





Resources by Source (Reporting Object) - General Fund (100)

amounts in dollars

	2014-15 Actual	2015-16 Actual	2016-17 Actual	2017-18 Adopted (as revised)	2018-19 Proposed	2018-19 Approved & Adopted
Resources						
1000 - Revenue from Local Sources						
1110 - Ad Valorem Taxes Levied by District	23,862,331	24,612,295	26,014,937	26,747,906	27,842,602	27,842,602
1120 - Local Option Ad Valorem Taxes Levied by District	3,888,088	4,061,954	4,554,757	4,769,350	5,888,409	5,888,409
1312 - Tuition From Other Districts Within the State	51,238	-	-	-	-	-
1500 - Earnings on Investments	140,411	181,581	314,241	170,000	275,000	275,000
1910 - Rentals	64,177	64,280	74,322	65,000	65,000	65,000
1960 - Recovery of Prior Years'						
Expenditure	73,089	53,906	92,204	80,000	77,500	77,500
1970 - Services Provided Other Funds	-	37,500	37,500	35,000	35,000	35,000
1980 - Fees Charged to Grants	146,558	136,684	114,101	130,000	140,000	140,000
1990 - Miscellaneous	107,275	140,809	266,203	213,500	283,500	283,500
1000 - Revenue from Local Sources Total	28,333,167	29,289,010	31,468,265	32,210,756	34,607,011	34,607,011
2000 - Revenue from Intermediate Sources						
2101 - County School Funds	120,985	146,185	373,614	140,000	160,000	160,000
2102 - General Education Service District Funds	-	-	-	290,000	305,000	305,000
2200 - Restricted Revenue	208,015	225,865	252,427	250,000	250,000	250,000
2000 - Revenue from Intermediate Sources Total	329,000	372,050	626,041	680,000	715,000	715,000
3000 - Revenue from State Sources						
3101 - State School Fund-General Support	29,701,517	31,909,124	31,063,903	34,090,224	36,554,504	36,554,504
3103 - Common School Fund	919,188	1,129,382	1,184,612	829,828	692,493	692,493
3199 - Other Unrestricted Grants-In-Aid	29,065	221,539	123,793	250,000	200,000	200,000
3000 - Revenue from State Sources Total	30,649,770	33,260,046	32,372,309	35,170,052	37,446,997	37,446,997
4000 - Revenue from Federal Sources						
4200 - Unrestricted Revenue From the Federal Government Through the State	-	19,571	77,464	87,049	25,000	25,000
4801 - Federal Forest Fees	18,304	18,888	-	-	-	-
4899 - Other Revenue in Lieu of Taxes	7,664	8,058	9,138	8,000	8,000	8,000
4000 - Revenue from Federal Sources Total	25,968	46,518	86,602	95,049	33,000	33,000
5200 - Interfund Transfers						
5200 - Interfund Transfers	-	-	-	103,300	-	-
5200 - Interfund Transfers Total	-	-	-	103,300	-	-
5400 - Resources - Beginning Fund Balance						
5400 - Resources - Beginning Fund Balance	7,001,834	8,388,192	10,278,573	10,138,976	13,220,261	13,220,261
5400 - Resources - Beginning Fund Balance Total	7,001,834	8,388,192	10,278,573	10,138,976	13,220,261	13,220,261
Resources Total	66,339,741	71,355,815	74,831,790	78,398,133	86,022,269	86,022,269

Requirements by Object - General Fund (100)

amounts in dollars

	2014-15 Actual	2015-16 Actual	2016-17 Actual	2017-18 Adopted (as revised)	2018-19 Proposed	2018-19 Approved & Adopted
Requirements						
100 - Salaries						
111 - Licensed Salaries	18,057,817	19,275,037	20,987,677	22,120,698	23,469,837	23,469,837
112 - Classified Salaries	6,604,068	7,204,926	7,612,927	8,147,979	8,832,275	8,832,275
113 - Administrators	2,717,076	2,865,426	2,982,528	2,895,361	3,243,414	3,243,414
114 - Manager-Confidential	922,157	994,763	1,010,248	1,034,065	1,007,309	1,007,309
121 - Substitutes-Licensed	672,883	717,891	740,578	582,065	748,753	748,753
122 - Substitutes-Classified	240,982	221,541	297,948	251,122	249,181	249,181
130 - Additional Salary	1,009,741	1,153,780	1,216,139	1,211,247	1,371,252	1,371,252
100 - Salaries Total	30,224,724	32,433,363	34,848,046	36,242,537	38,922,021	38,922,021
200 - Associated Payroll Costs						
210 - Public Employees Retirement System	7,401,105	6,139,896	6,439,601	7,557,668	8,074,895	8,074,895
220 - Social Security Administration	2,264,044	2,414,807	2,614,332	2,772,504	2,977,539	2,977,539
230 - Other Required Payroll Costs	196,120	244,036	260,924	248,282	257,389	257,389
240 - Contractual Employee Benefits	8,459,956	8,997,008	9,242,335	9,915,388	10,231,096	10,231,096
200 - Associated Payroll Costs Total	18,321,225	17,795,748	18,557,192	20,493,842	21,540,919	21,540,919
300 - Purchased Services						
310 - Instructional, Professional and Technical Services	806,323	1,041,556	357,079	485,260	357,500	357,500
320 - Property Services	1,907,055	2,164,219	2,499,495	2,079,214	2,481,730	2,481,730
330 - Student Transportation Services	2,693,342	2,885,099	2,928,535	2,977,600	3,150,550	3,150,550
340 - Travel	167,938	317,482	178,894	203,141	308,247	308,247
350 - Communication	468,476	357,672	388,822	495,588	591,768	591,768
360 - Charter School Payments	582,765	650,285	716,903	770,302	797,511	797,511
371 - Tuition Payments to Other Districts Within State	46,629	30,357	40,222	35,000	50,000	50,000
380 - Non-instructional Professional and Technical Services	436,961	548,122	759,508	742,469	849,811	849,811
390 - Other General Professional and Technological Services	-	11,751	22,667	25,000	25,000	25,000
300 - Purchased Services Total	7,109,490	8,006,543	7,892,125	7,813,574	8,612,117	8,612,117
400 - Supplies and Materials						
410 - Consumable Supplies and Materials	980,773	1,437,638	1,195,978	1,787,043	1,376,452	1,376,452
420 - Textbooks	64,328	143,500	321,198	358,541	1,367,000	1,367,000
430 - Library Books	10,699	15,804	27,489	41,122	35,076	35,076
440 - Periodicals	5,074	16,573	15,578	7,429	10,479	10,479
460 - Non-consumable Items	5,591	20,343	7,356	47,700	96,700	96,700
470 - Computer Software	315,349	320,887	462,490	623,808	625,534	625,534
480 - Computer Hardware	60,747	21,384	419,055	686,225	1,058,941	1,058,941
400 - Supplies and Materials Total	1,442,562	1,976,128	2,449,145	3,551,868	4,570,182	4,570,182
500 - Capital Outlay						
520 - Buildings Acquisition	-	-	-	-	121,500	121,500
530 - Improvements Other Than Buildings	-	-	-	-	70,000	70,000
540 - Depreciable Equipment	95,402	102,021	91,356	515,000	10,000	10,000
550 - Depreciable Technology	-	3,368	15,245	21,000	25,000	25,000
500 - Capital Outlay Total	95,402	105,389	106,601	536,000	226,500	226,500

600 - Other Objects						
640 - Dues and Fees	157,302	152,046	157,511	201,809	291,049	291,049
650 - Insurance and Judgments	598,000	601,500	675,000	725,000	700,000	700,000
670 - Taxes and Licenses	2,844	6,525	7,192	-	5,280	5,280
600 - Other Objects Total	758,146	760,071	839,703	926,809	996,329	996,329
800 - Other Uses						
810 - Planned Reserve	-	-	-	5,169,660	5,460,150	5,460,150
820 - Reserved for Next Year	-	-	-	3,663,843	5,694,051	5,694,051
800 - Other Uses Total	-	-	-	8,833,503	11,154,201	11,154,201
Requirements Total	57,951,549	61,077,242	64,692,813	78,398,133	86,022,269	86,022,269

Requirements by Function - General Fund (100)

amounts in dollars

	2014-15 Actual	2015-16 Actual	2016-17 Actual	2017-18 Adopted (as revised)	2018-19 Proposed	2018-19 Approved & Adopted
Requirements						
1000 - Instruction						
1111 - Elementary, K-5	12,896,251	13,445,201	13,414,205	15,362,122	15,942,157	15,942,157
1121 - Middle/Junior High Programs	5,394,357	5,772,485	6,698,611	6,686,649	7,272,754	7,272,754
1122 - Middle/Junior High School Extracurricular	20,169	27,701	27,953	44,108	53,816	53,816
1131 - High School Programs	7,987,873	8,239,413	8,734,765	9,489,091	10,526,032	10,526,032
1132 - High School Extracurricular	742,625	790,011	769,252	839,578	856,099	856,099
1210 - Programs for the Talented and Gifted	257	74	3,221	4,342	4,066	4,066
1220 - Restrictive Programs for Students with Disabilities	1,961,314	1,950,211	2,259,006	2,470,103	2,614,195	2,614,195
1250 - Less Restrictive Programs for Students with Disabilities	3,299,413	3,323,392	3,713,513	3,870,937	4,102,048	4,102,048
1280 - Alternative Education	1,768,647	2,007,644	1,730,456	1,854,431	1,838,211	1,838,211
1291 - English Language Learner Programs	1,012,399	1,259,469	1,328,901	1,554,482	1,489,079	1,489,079
1000 - Instruction Total	35,083,304	36,815,601	38,679,883	42,175,843	44,698,457	44,698,457
2000 - Support Services						
2110 - Attendance and Social Work Services	725,090	768,402	852,981	1,260,519	1,656,846	1,656,846
2120 - Guidance Services	1,705,710	2,024,399	2,078,194	1,862,499	2,019,321	2,019,321
2130 - Health Services	360,276	344,840	374,105	428,575	514,248	514,248
2150 - Speech Pathology and Audiology Services	823,532	768,899	684,891	717,346	857,475	857,475
2160 - Other Student Treatment Services	176,251	170,645	161,483	163,846	63,788	63,788
2190 - Service Direction, Student Support Services	531,502	574,048	496,600	466,744	607,191	607,191
2210 - Improvement of Instruction Services	1,233,566	1,323,459	1,994,937	1,793,772	2,080,380	2,080,380
2220 - Educational Media Services	558,368	518,100	538,702	658,385	687,705	687,705
2230 - Assessment and Testing	288,094	324,086	324,673	448,366	409,197	409,197
2240 - Instructional Staff Development	336,793	500,085	462,749	627,853	691,976	691,976
2310 - Board of Education Services	183,007	102,675	124,658	150,246	172,283	172,283
2320 - Executive Administration Services	354,704	359,467	371,278	378,763	369,169	369,169
2410 - Office of the Principal Services	4,163,518	4,199,267	4,148,013	4,221,359	4,644,777	4,644,777
2490 - Other Support Services-School Administration	-	-	-	171,526	175,245	175,245
2510 - Direction of Business Support Services	188,339	184,241	189,593	240,914	208,377	208,377
2520 - Fiscal Services	518,010	519,472	580,624	657,850	652,267	652,267
2540 - Operation and Maintenance of Plant Services	6,015,715	6,164,414	6,669,250	6,994,791	7,324,078	7,324,078
2550 - Student Transportation Services	2,795,880	3,090,297	3,160,095	3,232,479	3,370,213	3,370,213
2570 - Internal Services	52,889	131,099	142,182	83,191	145,727	145,727
2620 - Planning Research, Development, Evaluation Services	-	77,237	170,228	112,883	-	-
2630 - Information Services	139,577	229,159	258,866	186,660	271,362	271,362
2640 - Staff Services	542,683	580,830	573,166	687,971	699,236	699,236

2660 - Technology Services	1,077,207	1,228,325	1,369,660	1,407,234	1,992,951	1,992,951
2680 - Interpretation and Translation Services	-	-	-	137,035	143,101	143,101
2000 - Support Services Total	22,770,712	24,183,447	25,726,928	27,090,807	29,756,913	29,756,913
3000 - Enterprise and Community Services						
3300 - Community Services	97,532	78,194	286,002	297,980	412,698	412,698
3000 - Enterprise and Community Services Total	97,532	78,194	286,002	297,980	412,698	412,698
6000 - Contingencies & Reserves						
6000 - Contingencies	-	-	-	5,169,660	5,460,150	5,460,150
6000 - Contingencies & Reserves Total	-	-	-	5,169,660	5,460,150	5,460,150
7000 - Unappropriated Ending Fund Balance						
7000 - Unappropriated Ending Fund Balance	-	-	-	3,663,843	5,694,051	5,694,051
7000 - Unappropriated Ending Fund Balance Total	-	-	-	3,663,843	5,694,051	5,694,051
Requirements Total	57,951,549	61,077,242	64,692,813	78,398,133	86,022,269	86,022,269

Reporting Details - General Fund (100)

by reporting function and object; amounts in dollars

	2014-15 Actual	2015-16 Actual	2016-17 Actual	2017-18 Adopted (as revised)	2018-19 Proposed	2018-19 Approved & Adopted
Resources						
1000 - Revenue from Local Sources						
1110 - Ad Valorem Taxes Levied by District	23,862,331	24,612,295	26,014,937	26,747,906	27,842,602	27,842,602
1120 - Local Option Ad Valorem Taxes Levied by District	3,888,088	4,061,954	4,554,757	4,769,350	5,888,409	5,888,409
1312 - Tuition From Other Districts Within the State	51,238	-	-	-	-	-
1500 - Earnings on Investments	140,411	181,581	314,241	170,000	275,000	275,000
1910 - Rentals	64,177	64,280	74,322	65,000	65,000	65,000
1960 - Recovery of Prior Years' Expenditure	73,089	53,906	92,204	80,000	77,500	77,500
1970 - Services Provided Other Funds	-	37,500	37,500	35,000	35,000	35,000
1980 - Fees Charged to Grants	146,558	136,684	114,101	130,000	140,000	140,000
1990 - Miscellaneous	107,275	140,809	266,203	213,500	283,500	283,500
1000 - Revenue from Local Sources Total	28,333,167	29,289,010	31,468,265	32,210,756	34,607,011	34,607,011
2000 - Revenue from Intermediate Sources						
2101 - County School Funds	120,985	146,185	373,614	140,000	160,000	160,000
2102 - General Education Service District Funds	-	-	-	290,000	305,000	305,000
2200 - Restricted Revenue	208,015	225,865	252,427	250,000	250,000	250,000
2000 - Revenue from Intermediate Sources Total	329,000	372,050	626,041	680,000	715,000	715,000
3000 - Revenue from State Sources						
3101 - State School Fund-General Support	29,701,517	31,909,124	31,063,903	34,090,224	36,554,504	36,554,504
3103 - Common School Fund	919,188	1,129,382	1,184,612	829,828	692,493	692,493
3199 - Other Unrestricted Grants-In-Aid	29,065	221,539	123,793	250,000	200,000	200,000
3000 - Revenue from State Sources Total	30,649,770	33,260,046	32,372,309	35,170,052	37,446,997	37,446,997
4000 - Revenue from Federal Sources						
4200 - Unrestricted Revenue From the Federal Government Through the State	-	19,571	77,464	87,049	25,000	25,000
4801 - Federal Forest Fees	18,304	18,888	-	-	-	-
4899 - Other Revenue in Lieu of Taxes	7,664	8,058	9,138	8,000	8,000	8,000
4000 - Revenue from Federal Sources Total	25,968	46,518	86,602	95,049	33,000	33,000
5200 - Interfund Transfers						
5200 - Interfund Transfers	-	-	-	103,300	-	- ¹
5200 - Interfund Transfers Total	-	-	-	103,300	-	-
5400 - Resources - Beginning Fund Balance						
5400 - Resources - Beginning Fund Balance	7,001,834	8,388,192	10,278,573	10,138,976	13,220,261	13,220,261
5400 - Resources - Beginning Fund Balance Total	7,001,834	8,388,192	10,278,573	10,138,976	13,220,261	13,220,261
Total Resources	66,339,741	71,355,815	74,831,790	78,398,133	86,022,269	86,022,269

Requirements
1000 - Instruction
1111 - Elementary, K-5

111 - Licensed Salaries	6,898,054	7,233,014	7,400,662	8,335,009	8,603,501	8,603,501
112 - Classified Salaries	461,145	524,730	625,458	672,122	681,579	681,579
121 - Substitutes-Licensed	296,555	351,222	330,608	213,326	318,323	318,323
122 - Substitutes-Classified	55,617	52,339	53,204	41,200	50,750	50,750
130 - Additional Salary	83,287	96,814	95,250	78,899	83,512	83,512
210 - Public Employees Retirement System	1,857,275	1,560,182	1,564,815	1,938,431	2,028,211	2,028,211
220 - Social Security Administration	584,496	615,079	639,010	714,552	744,930	744,930
230 - Other Required Payroll Costs	39,931	46,038	49,242	47,816	49,030	49,030
240 - Contractual Employee Benefits	2,082,298	2,187,938	2,182,276	2,446,380	2,368,021	2,368,021
310 - Instructional, Professional and Technical Services	9,200	8,744	14,375	8,500	-	- ²
320 - Property Services	367	5,826	9,394	500	2,500	2,500
340 - Travel	4,915	9,433	8,078	200	6,250	6,250
350 - Communication	88,306	25,493	36,363	52,950	2,250	2,250 ³
380 - Non-instructional Professional and Technical Services	1,768	560	750	-	11,491	11,491 ³
410 - Consumable Supplies and Material	308,908	559,677	213,948	459,662	239,695	239,695
420 - Textbooks	41,256	107,661	70,244	23,000	366,000	366,000 ⁴
430 - Library Books	-	221	282	-	-	-
440 - Periodicals	54	1,404	6,566	-	1,500	1,500
470 - Computer Software	82,526	58,826	51,199	54,500	61,676	61,676
480 - Computer Hardware	-	-	62,354	275,075	322,938	322,938 ⁴
640 - Dues and Fees	294	-	127	-	-	-
1111 - Elementary, K-5 Total	12,896,251	13,445,201	13,414,205	15,362,122	15,942,157	15,942,157

1121 - Middle/Junior High Programs

111 - Licensed Salaries	2,892,102	3,182,224	3,517,918	3,524,988	3,755,199	3,755,199
112 - Classified Salaries	227,664	267,289	291,505	297,608	272,049	272,049
121 - Substitutes-Licensed	129,473	112,220	129,587	110,405	110,000	110,000
122 - Substitutes-Classified	23,211	28,153	48,014	35,377	41,500	41,500
130 - Additional Salary	31,843	34,907	37,954	50,102	52,026	52,026
210 - Public Employees Retirement System	801,866	670,573	732,251	812,651	853,121	853,121
220 - Social Security Administration	248,106	265,995	302,245	307,413	323,652	323,652
230 - Other Required Payroll Costs	18,159	20,221	22,866	20,667	21,300	21,300
240 - Contractual Employee Benefits	880,268	960,263	1,007,746	1,038,532	1,047,989	1,047,989
310 - Instructional, Professional and Technical Services	381	150	620	40	-	-
320 - Property Services	3,116	4,134	2,977	8,795	3,000	3,000
330 - Student Transportation Services	-	-	-	-	4,000	4,000
340 - Travel	1,208	1,655	2,149	500	5,000	5,000
350 - Communication	33,149	18,711	15,080	17,500	12,900	12,900
380 - Non-instructional Professional and Technical Services	-	1,276	1,103	-	-	-
410 - Consumable Supplies and Material	65,322	152,968	287,755	171,478	215,693	215,693
420 - Textbooks	1,148	24,865	134,270	36,750	299,500	299,500 ⁴
430 - Library Books	-	-	13	-	-	-
440 - Periodicals	-	1,470	694	2,538	3,200	3,200
460 - Non-consumable Items	-	100	-	2,200	2,200	2,200
470 - Computer Software	14,804	25,309	30,013	66,750	38,400	38,400
480 - Computer Hardware	22,330	-	132,660	174,965	204,625	204,625 ⁴
640 - Dues and Fees	205	-	1,190	7,390	7,400	7,400
1121 - Middle/Junior High Programs Total	5,394,357	5,772,485	6,698,611	6,686,649	7,272,754	7,272,754

1122 - Middle/Junior High School Extracurricular						
130 - Additional Salary	15,297	22,387	22,625	34,179	41,776	41,776
210 - Public Employees Retirement System	3,644	3,505	3,481	7,163	8,657	8,657
220 - Social Security Administration	1,146	1,684	1,713	2,610	3,196	3,196
230 - Other Required Payroll Costs	82	125	134	156	187	187
1122 - Middle/Junior High School Extracurricular Total	20,169	27,701	27,953	44,108	53,816	53,816
1131 - High School Programs						
111 - Licensed Salaries	4,438,458	4,710,088	4,987,199	5,133,129	5,449,139	5,449,139
112 - Classified Salaries	159,711	170,437	197,013	271,683	294,945	294,945
114 - Manager-Confidential	64,994	66,294	-	-	-	-
121 - Substitutes-Licensed	148,659	169,573	163,178	109,223	141,800	141,800
122 - Substitutes-Classified	16,428	24,649	20,420	16,036	13,261	13,261
130 - Additional Salary	112,942	119,720	143,935	118,835	120,160	120,160
210 - Public Employees Retirement System	1,230,859	1,009,431	1,045,446	1,176,094	1,239,077	1,239,077
220 - Social Security Administration	370,607	392,892	414,341	432,139	460,478	460,478
230 - Other Required Payroll Costs	26,809	29,406	31,489	29,475	30,527	30,527
240 - Contractual Employee Benefits	1,202,732	1,243,555	1,233,684	1,313,641	1,351,614	1,351,614
310 - Instructional, Professional and Technical Services	13,980	66,697	47,938	70,000	-	-
320 - Property Services	3,695	6,198	22,462	3,645	6,645	6,645
330 - Student Transportation Services	-	-	-	-	4,000	4,000
340 - Travel	5,079	3,142	3,359	8,100	4,000	4,000
350 - Communication	33,543	11,442	11,862	33,678	34,628	34,628
380 - Non-instructional Professional and Technical Services	-	1,570	920	-	-	-
410 - Consumable Supplies and Material	101,496	173,186	126,625	317,842	315,418	315,418
420 - Textbooks	21,602	6,277	101,007	247,791	697,500	697,500 ⁴
440 - Periodicals	1,050	1,117	519	1,142	1,304	1,304
460 - Non-consumable Items	-	-	1,581	1,500	64,500	64,500 ⁴
470 - Computer Software	28,652	29,868	10,016	6,498	46,498	46,498
480 - Computer Hardware	1,898	-	157,948	181,250	233,138	233,138 ⁴
540 - Depreciable Equipment	4,425	161	-	-	-	-
640 - Dues and Fees	254	3,711	13,822	17,390	17,400	17,400
1131 - High School Programs Total	7,987,873	8,239,413	8,734,765	9,489,091	10,526,032	10,526,032
1132 - High School Extracurricular						
111 - Licensed Salaries	81,992	83,633	82,958	69,313	71,917	71,917
112 - Classified Salaries	46,368	48,586	50,803	55,669	56,160	56,160
114 - Manager-Confidential	57,448	55,875	32,578	30,855	31,472	31,472
130 - Additional Salary	347,249	401,427	380,274	374,066	380,588	380,588
210 - Public Employees Retirement System	91,480	77,815	69,489	110,746	112,876	112,876
220 - Social Security Administration	40,131	44,504	42,798	40,536	41,320	41,320
230 - Other Required Payroll Costs	842	3,415	1,607	2,385	2,429	2,429
240 - Contractual Employee Benefits	54,046	57,573	47,633	53,520	53,520	53,520
340 - Travel	23,067	17,183	19,578	25,000	20,000	20,000
350 - Communication	1	-	-	-	-	-
380 - Non-instructional Professional and Technical Services	-	-	40,610	77,488	77,488	77,488
410 - Consumable Supplies and Material	-	-	925	-	8,329	8,329
1132 - High School Extracurricular Total	742,625	790,011	769,252	839,578	856,099	856,099

1210 - Programs for the Talented and Gifted						
130 - Additional Salary	-	-	2,350	3,371	3,000	3,000
210 - Public Employees Retirement System	-	-	478	698	622	622
220 - Social Security Administration	-	-	176	258	230	230
230 - Other Required Payroll Costs	-	-	13	15	14	14
340 - Travel	89	74	-	-	-	-
350 - Communication	168	-	-	-	-	-
410 - Consumable Supplies and Material	-	-	204	-	200	200
1210 - Programs for the Talented and Gifted Total	257	74	3,221	4,342	4,066	4,066
1220 - Restrictive Programs for Students with Disabilities						
111 - Licensed Salaries	335,617	347,050	405,894	391,408	470,470	470,470
112 - Classified Salaries	673,416	710,023	845,585	953,731	993,193	993,193
121 - Substitutes-Licensed	15,310	16,709	7,872	-	5,750	5,750
122 - Substitutes-Classified	38,923	28,998	53,890	31,000	31,000	31,000
130 - Additional Salary	36,500	26,362	29,434	44,760	20,055	20,055
210 - Public Employees Retirement System	263,177	207,278	245,425	289,590	308,446	308,446
220 - Social Security Administration	82,828	84,487	100,062	108,700	116,317	116,317
230 - Other Required Payroll Costs	6,390	6,632	8,042	12,463	13,554	13,554
240 - Contractual Employee Benefits	506,124	520,413	561,435	637,651	652,810	652,810
320 - Property Services	-	-	85	-	200	200
340 - Travel	-	-	-	100	100	100
350 - Communication	1,291	195	32	-	-	-
410 - Consumable Supplies and Material	1,487	2,064	1,251	700	2,300	2,300
470 - Computer Software	250	-	-	-	-	-
1220 - Restrictive Programs for Students with Disabilities Total	1,961,314	1,950,211	2,259,006	2,470,103	2,614,195	2,614,195
1250 - Less Restrictive Programs for Students with Disabilities						
111 - Licensed Salaries	1,295,452	1,382,907	1,520,651	1,528,064	1,527,796	1,527,796
112 - Classified Salaries	517,465	576,300	626,865	669,708	831,664	831,664
121 - Substitutes-Licensed	47,351	18,506	50,633	30,500	34,000	34,000
122 - Substitutes-Classified	46,030	3,535	61,509	30,200	30,000	30,000
130 - Additional Salary	23,270	35,678	37,149	21,264	23,568	23,568
210 - Public Employees Retirement System	456,082	380,029	418,720	474,159	509,232	509,232
220 - Social Security Administration	143,630	149,584	171,397	174,355	187,199	187,199
230 - Other Required Payroll Costs	(583)	11,591	13,498	12,884	12,286	12,286
240 - Contractual Employee Benefits	628,506	686,049	717,866	800,066	866,843	866,843
310 - Instructional, Professional and Technical Services	74,040	39,693	43,210	25,000	23,000	23,000
320 - Property Services	-	58	-	-	-	-
340 - Travel	-	-	763	-	-	-
350 - Communication	8,391	3,409	2,143	2,360	2,860	2,860
371 - Tuition Payments to Other Districts Within State	46,629	30,357	40,222	35,000	50,000	50,000
410 - Consumable Supplies and Material	12,811	5,697	6,736	67,377	3,600	3,600
420 - Textbooks	-	-	1,833	-	-	-
440 - Periodicals	-	-	30	-	-	-
470 - Computer Software	340	-	289	-	-	-
1250 - Less Restrictive Programs for Students with Disabilities Total	3,299,413	3,323,392	3,713,513	3,870,937	4,102,048	4,102,048

1280 - Alternative Education

111 - Licensed Salaries	212,115	225,807	240,690	236,998	246,054	246,054
112 - Classified Salaries	144,981	137,401	175,170	129,031	157,424	157,424
121 - Substitutes-Licensed	3,945	3,938	4,476	5,231	3,000	3,000
122 - Substitutes-Classified	3,183	2,200	1,620	2,590	2,000	2,000
130 - Additional Salary	48,935	40,818	45,178	45,555	45,272	45,272
210 - Public Employees Retirement System	99,229	75,313	82,605	87,505	94,137	94,137
220 - Social Security Administration	30,844	30,498	34,371	32,084	34,713	34,713
230 - Other Required Payroll Costs	2,351	2,354	2,772	2,192	2,274	2,274
240 - Contractual Employee Benefits	155,382	149,451	169,698	132,289	147,169	147,169
310 - Instructional, Professional and Technical Services	459,830	667,738	204,254	355,220	275,000	275,000
320 - Property Services	-	729	21,127	15,000	500	500
340 - Travel	38	273	40	-	-	-
350 - Communication	2,895	2,026	1,922	3,680	2,380	2,380
360 - Charter School Payments	582,765	650,285	716,903	770,302	797,511	797,511
380 - Non-instructional Professional and Technical Services	11,600	11,800	2,875	14,053	2,500	2,500
410 - Consumable Supplies and Material	7,209	4,128	14,988	18,701	13,277	13,277
420 - Textbooks	322	85	509	1,000	-	-
470 - Computer Software	2,925	2,800	11,259	3,000	15,000	15,000
670 - Taxes and Licenses	99	-	-	-	-	-
1280 - Alternative Education Total	1,768,647	2,007,644	1,730,456	1,854,431	1,838,211	1,838,211

1291 - English Language Learner Programs

111 - Licensed Salaries	422,717	554,849	699,050	755,815	790,342	790,342
112 - Classified Salaries	166,552	212,587	137,625	140,026	146,859	146,859
121 - Substitutes-Licensed	3,773	3,454	263	7,980	3,480	3,480
122 - Substitutes-Classified	1,515	1,062	1,108	2,500	2,000	2,000
130 - Additional Salary	7,553	9,844	9,850	7,970	9,309	9,309
210 - Public Employees Retirement System	146,136	150,015	167,860	192,647	199,354	199,354
220 - Social Security Administration	45,195	58,278	63,569	69,943	72,826	72,826
230 - Other Required Payroll Costs	(3,952)	4,416	4,897	4,689	4,796	4,796
240 - Contractual Employee Benefits	196,784	250,685	225,861	251,226	242,792	242,792
340 - Travel	785	-	-	346	346	346
350 - Communication	466	54	891	850	1,700	1,700
410 - Consumable Supplies and Material	10,988	7,635	4,352	70,490	11,275	11,275
420 - Textbooks	-	4,612	13,335	50,000	4,000	4,000
470 - Computer Software	13,887	1,978	238	-	-	-
1291 - English Language Learner Programs Total	1,012,399	1,259,469	1,328,901	1,554,482	1,489,079	1,489,079

1000 - Instruction Total	35,083,304	36,815,601	38,679,883	42,175,843	44,698,457	44,698,457
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2000 - Support Services**2110 - Attendance and Social Work Services**

112 - Classified Salaries	388,809	420,042	475,463	696,590	910,559	910,559 ⁵
122 - Substitutes-Classified	963	3,260	132	-	2,000	2,000
130 - Additional Salary	2,005	5,116	7,731	2,500	5,640	5,640
210 - Public Employees Retirement System	97,565	85,665	90,127	145,736	191,297	191,297
220 - Social Security Administration	29,287	32,024	36,297	53,481	70,243	70,243
230 - Other Required Payroll Costs	2,300	2,548	2,942	3,145	4,532	4,532
240 - Contractual Employee Benefits	202,862	218,581	236,158	354,682	467,590	467,590
340 - Travel	-	-	2,864	-	-	-
350 - Communication	433	181	188	150	750	750

380 - Non-instructional Professional and Technical Services	-	-	-	3,000	3,000	3,000
410 - Consumable Supplies and Material	466	586	618	775	775	775
470 - Computer Software	400	400	460	460	460	460
2110 - Attendance and Social Work Services Total	725,090	768,402	852,981	1,260,519	1,656,846	1,656,846
2120 - Guidance Services						
111 - Licensed Salaries	638,792	821,644	925,884	1,012,380	1,088,704	1,088,704
112 - Classified Salaries	334,297	372,471	338,004	148,558	182,848	182,848
122 - Subsittutes-Classified	3,706	1,133	1,125	-	1,000	1,000
130 - Additional Salary	25,170	31,241	40,198	26,616	29,697	29,697
210 - Public Employees Retirement System	264,831	215,902	246,418	233,187	255,375	255,375
220 - Social Security Administration	74,789	91,149	97,439	90,847	99,622	99,622
230 - Other Required Payroll Costs	5,630	6,937	7,608	6,898	6,532	6,532
240 - Contractual Employee Benefits	347,633	418,508	418,177	324,786	345,546	345,546
310 - Instructional, Professional and Technical Services	-	1,960	-	10,000	-	-
340 - Travel	1,119	212	400	-	-	-
350 - Communication	2,692	742	429	2,428	1,928	1,928
380 - Non-instructional Professional and Technical Services	-	57,752	-	-	-	-
410 - Consumable Supplies and Material	3,849	3,248	1,176	5,699	7,219	7,219
470 - Computer Software	2,973	1,500	1,337	1,100	850	850
640 - Dues and Fees	229	-	-	-	-	-
2120 - Guidance Services Total	1,705,710	2,024,399	2,078,194	1,862,499	2,019,321	2,019,321
2130 - Health Services						
111 - Licensed Salaries	117,118	123,946	130,386	124,629	188,083	188,083 ⁶
112 - Classified Salaries	42,766	41,940	41,331	47,639	50,635	50,635
130 - Additional Salary	2,508	3,811	3,514	3,669	6,964	6,964
210 - Public Employees Retirement System	40,640	30,413	31,868	34,361	47,639	47,639
220 - Social Security Administration	11,318	11,626	12,302	13,460	18,795	18,795
230 - Other Required Payroll Costs	902	957	1,022	792	1,202	1,202
240 - Contractual Employee Benefits	47,785	44,216	44,925	50,284	65,630	65,630
320 - Property Services	425	-	-	-	-	-
340 - Travel	130	75	-	-	1,000	1,000
350 - Communication	-	120	125	-	-	-
380 - Non-instructional Professional and Technical Services	93,199	84,391	104,601	150,041	128,300	128,300
410 - Consumable Supplies and Material	3,351	3,065	3,753	3,700	5,000	5,000
640 - Dues and Fees	135	279	279	-	1,000	1,000
2130 - Health Services Total	360,276	344,840	374,105	428,575	514,248	514,248
2150 - Speech Pathology and Audiology Services						
111 - Licensed Salaries	332,753	280,394	453,223	470,006	564,544	564,544 ⁷
112 - Classified Salaries	44,867	64,554	-	-	-	-
130 - Additional Salary	7,079	14,930	15,888	5,947	6,995	6,995
210 - Public Employees Retirement System	85,260	61,528	74,070	99,526	119,610	119,610
220 - Social Security Administration	27,815	25,789	34,472	36,411	43,723	43,723
230 - Other Required Payroll Costs	2,085	1,980	2,667	2,142	2,837	2,837
240 - Contractual Employee Benefits	82,626	81,905	97,743	98,614	115,766	115,766
310 - Instructional, Professional and Technical Services	239,164	235,938	-	-	-	-
320 - Property Services	430	405	435	-	500	500

340 - Travel	839	217	-	1,200	-	-
410 - Consumable Supplies and Material	502	1,259	6,394	3,500	3,500	3,500
640 - Dues and Fees	113	-	-	-	-	-
2150 - Speech Pathology and Audiology						
Services Total	823,532	768,899	684,891	717,346	857,475	857,475
2160 - Other Student Treatment Services						
111 - Licensed Salaries	39,721	40,952	35,090	32,785	34,200	34,200
114 - Manager-Confidential	62,959	64,211	65,150	66,805	-	- ⁸
130 - Additional Salary	750	750	750	750	96	96
210 - Public Employees Retirement						
System	28,898	23,739	22,277	23,880	7,792	7,792
220 - Social Security Administration	7,758	7,962	7,486	7,676	2,623	2,623
230 - Other Required Payroll Costs	555	579	576	452	209	209
240 - Contractual Employee Benefits	23,265	23,286	23,415	23,498	7,718	7,718
320 - Property Services	-	632	-	-	650	650
340 - Travel	-	117	291	1,000	-	-
410 - Consumable Supplies and Material	11,875	7,947	5,978	7,000	5,000	5,000
460 - Non-consumable Items	-	-	-	-	5,000	5,000
640 - Dues and Fees	470	470	470	-	500	500
2160 - Other Student Treatment Services						
Total	176,251	170,645	161,483	163,846	63,788	63,788
2190 - Service Direction, Student Support Services						
111 - Licensed Salaries	145,794	64,342	-	-	-	-
112 - Classified Salaries	25,624	25,133	27,276	76,834	80,347	80,347
113 - Administrators	164,180	286,631	290,242	205,175	314,132	314,132
130 - Additional Salary	4,692	4,281	1,560	1,560	972	972
210 - Public Employees Retirement						
System	91,723	84,102	65,930	64,244	85,748	85,748
220 - Social Security Administration	25,738	28,776	24,398	21,693	30,252	30,252
230 - Other Required Payroll Costs	1,838	2,073	1,844	1,900	1,980	1,980
240 - Contractual Employee Benefits	69,710	66,060	61,879	70,338	68,760	68,760
350 - Communication	928	901	804	-	-	-
380 - Non-instructional Professional						
and Technical Services	1,276	-	-	-	-	-
390 - Other General Professional and						
Technological Services	-	11,751	22,667	25,000	25,000	25,000
2190 - Service Direction, Student Support						
Services Total	531,502	574,048	496,600	466,744	607,191	607,191
2210 - Improvement of Instruction Services						
111 - Licensed Salaries	207,133	224,187	588,072	394,779	565,880	565,880 ⁹
112 - Classified Salaries	99,499	130,183	160,520	167,404	176,540	176,540
113 - Administrators	335,798	347,172	432,790	466,914	448,869	448,869
114 - Manager-Confidential	64,372	64,586	65,878	67,196	68,540	68,540
121 - Substitutes-Licensed	9,369	2,520	2,721	6,000	34,000	34,000
122 - Substitutes-Classified	882	5,832	495	6,000	1,500	1,500
130 - Additional Salary	63,197	48,115	32,669	37,166	50,155	50,155
210 - Public Employees Retirement						
System	210,094	183,044	256,036	255,282	282,593	282,593
220 - Social Security Administration	58,713	61,620	96,243	87,627	102,929	102,929
230 - Other Required Payroll Costs	4,222	4,547	7,328	6,391	6,615	6,615
240 - Contractual Employee Benefits	144,836	164,374	263,784	235,657	274,534	274,534
310 - Instructional, Professional and						
Technical Services	9,528	20,286	10,753	-	10,500	10,500
320 - Property Services	250	2,584	661	-	2,275	2,275

340 - Travel	3,252	3,993	2,806	3,000	3,500	3,500
350 - Communication	6,302	4,297	4,277	5,351	5,100	5,100
380 - Non-instructional Professional and Technical Services	1,455	914	6,369	-	-	-
410 - Consumable Supplies and Material	9,120	33,756	38,524	36,570	37,500	37,500
440 - Periodicals	2,449	5,735	1,103	-	2,100	2,100
460 - Non-consumable Items	-	-	-	-	1,000	1,000
470 - Computer Software	2,262	5,505	20,073	5,000	5,000	5,000
480 - Computer Hardware	-	-	3,477	12,435	-	-
640 - Dues and Fees	832	10,210	359	1,000	1,250	1,250
2210 - Improvement of Instruction Services Total	1,233,566	1,323,459	1,994,937	1,793,772	2,080,380	2,080,380
2220 - Educational Media Services						
112 - Classified Salaries	265,996	260,101	267,975	276,722	292,754	292,754
122 - Substitutes-Classified	1,373	297	179	1,500	500	500
130 - Additional Salary	15,526	12,746	12,590	14,103	36,388	36,388
210 - Public Employees Retirement System	68,450	48,911	52,638	59,240	66,788	66,788
220 - Social Security Administration	20,997	20,330	20,940	22,362	25,216	25,216
230 - Other Required Payroll Costs	1,682	1,645	1,731	2,264	1,641	1,641
240 - Contractual Employee Benefits	143,713	138,366	135,313	146,070	149,790	149,790
310 - Instructional, Professional and Technical Services	-	350	-	-	-	-
320 - Property Services	286	18	13	-	25	25
340 - Travel	100	60	303	-	-	-
350 - Communication	345	92	29	200	100	100
380 - Non-instructional Professional and Technical Services	-	-	2,248	-	-	-
410 - Consumable Supplies and Material	15,980	8,120	7,234	28,151	10,902	10,902
430 - Library Books	10,699	15,583	27,194	41,122	35,076	35,076
440 - Periodicals	1,186	5,821	4,972	900	1,025	1,025
460 - Non-consumable Items	5,591	-	-	-	-	-
470 - Computer Software	6,445	5,600	5,344	64,251	67,500	67,500
480 - Computer Hardware	-	-	-	1,500	-	-
640 - Dues and Fees	-	60	-	-	-	-
2220 - Educational Media Services Total	558,368	518,100	538,702	658,385	687,705	687,705
2230 - Assessment and Testing						
112 - Classified Salaries	95,000	119,928	122,954	149,186	150,119	150,119
121 - Substitutes-Licensed	2,573	1,738	3,851	1,000	2,000	2,000
122 - Substitutes-Classified	3,459	15,743	14,619	28,000	27,000	27,000
130 - Additional Salary	6,031	4,807	5,702	2,576	3,935	3,935
210 - Public Employees Retirement System	26,320	21,930	23,451	35,943	36,449	36,449
220 - Social Security Administration	7,914	10,262	10,239	13,827	14,004	14,004
230 - Other Required Payroll Costs	644	877	917	813	920	920
240 - Contractual Employee Benefits	55,996	71,683	71,746	84,630	82,770	82,770
310 - Instructional, Professional and Technical Services	-	-	-	-	2,000	2,000
320 - Property Services	1,005	-	-	-	-	-
350 - Communication	15	-	-	3,292	-	-
410 - Consumable Supplies and Material	1,734	2,149	1,173	2,000	2,000	2,000
470 - Computer Software	87,403	74,970	70,022	127,099	88,000	88,000
2230 - Assessment and Testing Total	288,094	324,086	324,673	448,366	409,197	409,197

2240 - Instructional Staff Development

112 - Classified Salaries	37,107	-	-	-	-	-
114 - Manager-Confidential	44,382	45,270	46,410	48,639	-	- ¹⁰
121 - Substitutes-Licensed	10,043	31,624	45,635	95,400	93,400	93,400
122 - Substitutes-Classified	508	4,768	3,920	4,000	2,000	2,000
130 - Additional Salary	27,576	57,111	100,127	128,570	181,500	181,500 ⁴
210 - Public Employees Retirement System	28,818	20,020	28,954	56,482	57,403	57,403
220 - Social Security Administration	8,849	10,420	14,669	21,162	21,184	21,184
230 - Other Required Payroll Costs	673	794	1,171	1,246	1,349	1,349
240 - Contractual Employee Benefits	21,164	7,703	7,853	7,890	-	-
310 - Instructional, Professional and Technical Services	200	-	35,929	16,500	38,000	38,000
320 - Property Services	609	1,070	5,782	6,500	5,250	5,250
340 - Travel	75,497	183,224	86,863	78,263	167,600	167,600
350 - Communication	-	20	-	-	-	-
380 - Non-instructional Professional and Technical Services	62,267	121,925	58,650	70,500	95,000	95,000
410 - Consumable Supplies and Material	11,027	15,959	26,788	87,201	28,790	28,790
640 - Dues and Fees	8,074	179	-	5,500	500	500

2240 - Instructional Staff Development

Total	336,793	500,085	462,749	627,853	691,976	691,976
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2310 - Board of Education Services

121 - Substitutes-Licensed	429	-	-	-	-	-
130 - Additional Salary	2,310	-	589	-	1,500	1,500
210 - Public Employees Retirement System	-	-	100	-	311	311
220 - Social Security Administration	186	-	45	-	115	115
230 - Other Required Payroll Costs	15	-	4	-	7	7
320 - Property Services	256	230	280	500	600	600
340 - Travel	5,772	3,705	4,394	7,500	12,000	12,000
350 - Communication	283	1,871	951	2,100	2,500	2,500
380 - Non-instructional Professional and Technical Services	137,694	50,882	67,317	86,000	135,000	135,000 ¹¹
410 - Consumable Supplies and Material	6,739	6,622	9,693	12,946	5,000	5,000
440 - Periodicals	25	312	1,095	1,200	250	250
480 - Computer Hardware	-	-	2,232	-	-	-
640 - Dues and Fees	4,300	14,053	12,958	15,000	15,000	15,000
650 - Insurance and Judgments	25,000	25,000	25,000	25,000	-	- ¹²

2310 - Board of Education Services Total

2310 - Board of Education Services Total	183,007	102,675	124,658	150,246	172,283	172,283
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2320 - Executive Administration Services

113 - Administrators	144,368	147,939	145,905	142,188	145,032	145,032
114 - Manager-Confidential	58,908	61,579	64,371	67,291	70,351	70,351
130 - Additional Salary	14,258	21,563	9,273	20,600	9,846	9,846
210 - Public Employees Retirement System	60,122	50,149	47,765	55,538	54,745	54,745
220 - Social Security Administration	14,042	14,913	15,686	17,601	17,230	17,230
230 - Other Required Payroll Costs	1,156	1,250	1,240	1,035	1,155	1,155
240 - Contractual Employee Benefits	39,086	39,710	54,685	31,560	31,560	31,560
320 - Property Services	250	569	99	750	750	750
340 - Travel	10,745	8,367	7,079	15,300	5,000	5,000
350 - Communication	1,489	1,457	612	1,400	-	-
380 - Non-instructional Professional and Technical Services	-	-	10,588	3,000	25,000	25,000
410 - Consumable Supplies and Material	1,855	2,739	3,204	10,000	5,000	5,000

440 - Periodicals	260	284	321	500	500	500
480 - Computer Hardware	-	-	1,060	-	-	-
640 - Dues and Fees	8,166	8,948	9,390	12,000	3,000	3,000
2320 - Executive Administration Services						
Total	354,704	359,467	371,278	378,763	369,169	369,169
2410 - Office of the Principal Services						
112 - Classified Salaries	721,735	761,290	763,686	758,330	770,328	770,328
113 - Administrators	1,830,538	1,877,343	1,903,124	1,866,408	2,116,412	2,116,412 ¹³
122 - Substitutes-Classified	8,475	10,074	18,252	11,270	6,170	6,170
130 - Additional Salary	22,793	39,137	25,629	21,202	19,259	19,259
210 - Public Employees Retirement System	639,811	534,747	504,839	588,978	633,934	633,934
220 - Social Security Administration	193,943	201,223	203,535	203,278	222,782	222,782
230 - Other Required Payroll Costs	14,112	14,949	15,616	13,957	14,623	14,623
240 - Contractual Employee Benefits	626,838	633,971	608,213	622,679	656,688	656,688
320 - Property Services	1,818	7,201	7,120	5,192	6,500	6,500
340 - Travel	2,056	4,997	509	100	15,500	15,500
350 - Communication	56,434	45,032	41,487	62,849	89,822	89,822
380 - Non-instructional Professional and Technical Services	-	670	450	5,000	4,000	4,000
410 - Consumable Supplies and Material	23,399	40,944	32,969	32,188	61,030	61,030
440 - Periodicals	50	110	269	699	250	250
460 - Non-consumable Items	-	-	-	1,000	-	-
470 - Computer Software	-	2,932	89	2,650	2,650	2,650
480 - Computer Hardware	1,310	-	-	-	-	-
640 - Dues and Fees	20,205	24,646	22,226	25,579	24,829	24,829
2410 - Office of the Principal Services						
Total	4,163,518	4,199,267	4,148,013	4,221,359	4,644,777	4,644,777
2490 - Other Support Services-School Administration						
111 - Licensed Salaries	-	-	-	111,395	114,008	114,008
130 - Additional Salary	-	-	-	1,087	332	332
210 - Public Employees Retirement System	-	-	-	21,349	23,061	23,061
220 - Social Security Administration	-	-	-	8,605	8,747	8,747
230 - Other Required Payroll Costs	-	-	-	506	513	513
240 - Contractual Employee Benefits	-	-	-	28,584	28,584	28,584
2490 - Other Support Services-School Administration Total	-	-	-	171,526	175,245	175,245
2510 - Direction of Business Support Services						
113 - Administrators	86,698	88,432	90,200	92,004	93,844	93,844
114 - Manager-Confidential	29,233	30,558	31,942	33,391	34,911	34,911
130 - Additional Salary	1,780	900	900	1,200	1,200	1,200
210 - Public Employees Retirement System	32,870	26,891	27,599	30,776	31,592	31,592
220 - Social Security Administration	8,962	9,154	9,330	9,685	9,942	9,942
230 - Other Required Payroll Costs	633	657	699	570	585	585
240 - Contractual Employee Benefits	21,849	20,867	22,755	21,303	21,303	21,303
340 - Travel	1,405	4,720	2,563	6,000	7,500	7,500
350 - Communication	533	-	-	-	-	-
380 - Non-instructional Professional and Technical Services	-	37	-	-	-	-
410 - Consumable Supplies and Material	1,017	1,143	340	39,985	1,000	1,000

460 - Non-consumable Items	-	-	1,941	2,000	-	-
470 - Computer Software	-	-	40	-	5,000	5,000
640 - Dues and Fees	3,360	884	1,284	4,000	1,500	1,500
2510 - Direction of Business Support						
Services Total	188,339	184,241	189,593	240,914	208,377	208,377
2520 - Fiscal Services						
112 - Classified Salaries	85,899	88,065	107,609	111,066	114,185	114,185
114 - Manager-Confidential	191,616	196,651	203,538	210,715	214,929	214,929
122 - Substitutes-Classified	-	88	-	-	-	-
130 - Additional Salary	9,986	3,587	2,275	5,500	5,870	5,870
210 - Public Employees Retirement						
System	76,158	55,828	58,544	71,716	73,408	73,408
220 - Social Security Administration	21,562	21,607	23,480	25,037	25,627	25,627
230 - Other Required Payroll Costs	1,608	1,641	1,836	1,755	1,758	1,758
240 - Contractual Employee Benefits	70,885	71,919	75,948	84,540	84,540	84,540
320 - Property Services	831	3,465	3,361	4,000	7,000	7,000
340 - Travel	4,481	5,443	1,276	10,650	18,200	18,200
350 - Communication	23,081	19,563	9,501	13,000	12,750	12,750
380 - Non-instructional Professional						
and Technical Services	10,566	21,552	37,259	19,071	10,000	10,000
410 - Consumable Supplies and Material	9,469	10,407	5,414	17,500	13,500	13,500
460 - Non-consumable Items	-	-	-	1,000	-	-
470 - Computer Software	-	750	35,249	60,000	40,000	40,000
480 - Computer Hardware	-	-	-	1,000	-	-
640 - Dues and Fees	11,868	18,907	15,334	21,300	30,500	30,500
2520 - Fiscal Services Total	518,010	519,472	580,624	657,850	652,267	652,267
2540 - Operation and Maintenance of Plant Services						
112 - Classified Salaries	1,585,786	1,613,177	1,679,767	1,802,733	1,855,682	1,855,682
114 - Manager-Confidential	128,123	130,685	145,338	141,423	153,665	153,665
122 - Substitutes-Classified	31,973	30,740	13,945	36,449	35,000	35,000
130 - Additional Salary	46,188	55,201	87,389	68,000	129,668	129,668
210 - Public Employees Retirement						
System	470,690	349,641	353,499	422,519	450,680	450,680
220 - Social Security Administration	136,361	139,312	145,849	156,719	166,314	166,314
230 - Other Required Payroll Costs	62,800	70,644	69,380	63,692	65,524	65,524
240 - Contractual Employee Benefits	619,387	617,951	636,349	678,615	693,495	693,495
320 - Property Services	1,887,802	2,066,843	2,359,750	2,011,615	2,373,550	2,373,550
340 - Travel	6,530	12,214	5,641	3,500	6,250	6,250
350 - Communication	12,428	11,750	11,532	12,200	14,000	14,000
380 - Non-instructional Professional						
and Technical Services	59,681	68,387	54,326	36,000	95,500	95,500
410 - Consumable Supplies and Material	331,782	292,643	337,338	314,526	315,100	315,100
460 - Non-consumable Items	-	20,243	3,834	40,000	24,000	24,000
470 - Computer Software	11,272	14,326	15,452	14,000	22,500	22,500
480 - Computer Hardware	-	7,824	-	15,000	15,000	15,000
520 - Buildings Acquisition	-	-	-	-	121,500	121,500
530 - Improvements Other Than						
Buildings	-	-	-	-	70,000	70,000
540 - Depreciable Equipment	45,527	80,328	91,356	475,000	10,000	10,000
640 - Dues and Fees	3,639	470	1,314	2,800	1,370	1,370
650 - Insurance and Judgments	573,000	576,500	650,000	700,000	700,000	700,000
670 - Taxes and Licenses	2,745	5,536	7,192	-	5,280	5,280
2540 - Operation and Maintenance of						
Plant Services Total	6,015,715	6,164,414	6,669,250	6,994,791	7,324,078	7,324,078

2550 - Student Transportation Services

112 - Classified Salaries	35,240	89,049	104,058	101,964	98,981	98,981
114 - Manager-Confidential	18,303	18,669	22,568	23,669	30,214	30,214
122 - Substitutes-Classified	-	-	562	-	-	-
130 - Additional Salary	3,873	10,407	10,041	1,000	754	754
210 - Public Employees Retirement System	16,004	22,591	22,914	22,170	22,821	22,821
220 - Social Security Administration	4,352	8,922	10,030	9,688	9,941	9,941
230 - Other Required Payroll Costs	329	783	2,046	1,045	1,108	1,108
240 - Contractual Employee Benefits	17,002	42,999	50,853	47,343	49,844	49,844
330 - Student Transportation Services	2,693,342	2,885,099	2,928,535	2,977,600	3,142,550	3,142,550
340 - Travel	-	-	1,755	-	2,500	2,500
350 - Communication	3,647	2,850	39	-	-	-
380 - Non-instructional Professional and Technical Services	-	-	-	-	4,000	4,000
410 - Consumable Supplies and Material	1,590	1,937	2,217	2,000	2,500	2,500
470 - Computer Software	2,197	6,001	4,478	6,000	5,000	5,000
540 - Depreciable Equipment	-	-	-	40,000	-	-
670 - Taxes and Licenses	-	989	-	-	-	-

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2550 - Student Transportation Services

Total	2,795,880	3,090,297	3,160,095	3,232,479	3,370,213	3,370,213
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2570 - Internal Services

112 - Classified Salaries	25,705	26,938	28,170	29,466	30,821	30,821
130 - Additional Salary	234	267	268	300	535	535
210 - Public Employees Retirement System	6,728	4,826	5,045	5,656	5,961	5,961
220 - Social Security Administration	1,984	2,081	2,176	2,277	2,399	2,399
230 - Other Required Payroll Costs	276	1,303	1,447	1,212	1,286	1,286
240 - Contractual Employee Benefits	14,736	14,880	14,880	14,880	14,880	14,880
320 - Property Services	3,226	55,472	53,580	16,100	54,285	54,285
350 - Communication	-	-	9,129	7,500	8,000	8,000
380 - Non-instructional Professional and Technical Services	-	25,332	25,140	5,800	25,060	25,060
410 - Consumable Supplies and Material	-	-	2,347	-	2,500	2,500

2570 - Internal Services Total	52,889	131,099	142,182	83,191	145,727	145,727
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2620 - Planning Research, Development, Evaluation Services

121 - Substitutes-Licensed	-	4,431	1,492	-	-	-
122 - Substitutes-Classified	-	44	88	-	-	-
130 - Additional Salary	-	326	50	10,000	-	-
210 - Public Employees Retirement System	-	203	64	2,073	-	-
220 - Social Security Administration	-	367	125	765	-	-
230 - Other Required Payroll Costs	-	28	10	45	-	-
340 - Travel	-	14,136	2,141	-	-	-
380 - Non-instructional Professional and Technical Services	-	56,774	163,884	100,000	-	-
410 - Consumable Supplies and Material	-	928	2,375	-	-	-

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2620 - Planning Research, Development, Evaluation Services Total

	-	77,237	170,228	112,883	-	-
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2630 - Information Services

112 - Classified Salaries	41,160	62,292	72,314	34,132	61,977	61,977
113 - Administrators	42,164	-	-	-	-	-
114 - Manager-Confidential	-	57,088	58,229	59,394	60,582	60,582
122 - Substitutes-Classified	1,830	7,072	768	1,000	500	500
130 - Additional Salary	1,190	15,580	17,903	1,100	5,865	5,865

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210 - Public Employees Retirement System	20,408	22,142	26,204	18,177	25,391	25,391	
220 - Social Security Administration	6,068	10,767	11,203	7,316	9,862	9,862	
230 - Other Required Payroll Costs	474	826	894	431	635	635	
240 - Contractual Employee Benefits	26,283	39,434	50,195	30,660	38,100	38,100	
340 - Travel	-	-	-	-	3,000	3,000	
350 - Communication	-	10,231	-	10,000	11,600	11,600	
380 - Non-instructional Professional and Technical Services	-	2,413	3,097	2,500	18,000	18,000	¹⁷
410 - Consumable Supplies and Material	-	631	2,880	1,500	5,000	5,000	
440 - Periodicals	-	321	10	350	350	350	
470 - Computer Software	-	-	15,069	20,000	30,000	30,000	
640 - Dues and Fees	-	364	100	100	500	500	
2630 - Information Services Total	139,577	229,159	258,866	186,660	271,362	271,362	
2640 - Staff Services							
113 - Administrators	113,331	117,909	120,267	122,672	125,125	125,125	
114 - Manager-Confidential	157,437	158,028	160,216	167,076	170,418	170,418	
121 - Substitutes-Licensed	5,403	1,955	263	3,000	3,000	3,000	
122 - Substitutes-Classified	311	1,445	1,862	4,000	3,000	3,000	
130 - Additional Salary	7,539	13,246	16,265	18,200	19,200	19,200	
210 - Public Employees Retirement System	75,411	57,479	52,379	66,801	68,031	68,031	
220 - Social Security Administration	21,230	21,912	22,581	24,094	24,537	24,537	
230 - Other Required Payroll Costs	1,571	1,653	1,750	1,418	1,604	1,604	
240 - Contractual Employee Benefits	70,352	88,601	75,105	98,120	93,120	93,120	
320 - Property Services	1,191	501	134	200	500	500	
340 - Travel	16,748	31,878	21,085	30,000	20,001	20,001	
350 - Communication	4,947	3,325	5,505	5,700	8,700	8,700	
380 - Non-instructional Professional and Technical Services	21,267	23,948	28,962	38,500	79,000	79,000	¹⁸
410 - Consumable Supplies and Material	9,308	7,879	9,698	36,690	15,000	15,000	
470 - Computer Software	29,761	46,898	43,436	47,000	47,000	47,000	
480 - Computer Hardware	-	607	-	-	-	-	
640 - Dues and Fees	6,876	3,565	13,658	24,500	21,000	21,000	
2640 - Staff Services Total	542,683	580,830	573,166	687,971	699,236	699,236	
2660 - Technology Services							
112 - Classified Salaries	377,275	482,412	473,776	503,264	565,612	565,612	
114 - Manager-Confidential	44,382	45,270	46,410	48,639	101,876	101,876	¹⁰
122 - Substitutes-Classified	2,597	111	2,236	-	-	-	
130 - Additional Salary	29,703	10,535	11,376	11,600	25,181	25,181	
210 - Public Employees Retirement System	110,495	105,940	105,708	120,756	145,904	145,904	
220 - Social Security Administration	34,546	40,723	40,325	43,108	52,989	52,989	
230 - Other Required Payroll Costs	2,523	3,074	3,152	3,055	3,529	3,529	
240 - Contractual Employee Benefits	107,808	136,069	130,457	149,250	172,020	172,020	
320 - Property Services	1,497	8,285	12,235	6,417	17,000	17,000	
340 - Travel	4,083	12,365	4,958	12,382	10,500	10,500	
350 - Communication	186,710	193,908	235,920	258,400	379,800	379,800	¹⁹
380 - Non-instructional Professional and Technical Services	36,189	17,939	41,031	20,000	20,000	20,000	
410 - Consumable Supplies and Material	29,487	90,321	39,081	38,513	40,000	40,000	
440 - Periodicals	-	-	-	100	-	-	
470 - Computer Software	29,253	43,223	148,428	145,500	150,000	150,000	
480 - Computer Hardware	35,209	12,953	59,324	25,000	283,240	283,240	²⁰

540 - Depreciable Equipment	45,450	21,532	-	-	-	-
550 - Depreciable Technology	-	3,368	15,245	21,000	25,000	25,000
640 - Dues and Fees	-	300	-	250	300	300
2660 - Technology Services Total	1,077,207	1,228,325	1,369,660	1,407,234	1,992,951	1,992,951
2680 - Interpretation and Translation Services						
112 - Classified Salaries	-	-	-	54,513	57,014	57,014
130 - Additional Salary	-	-	-	35,000	36,434	36,434
210 - Public Employees Retirement System	-	-	-	17,602	18,375	18,375
220 - Social Security Administration	-	-	-	6,848	7,149	7,149
230 - Other Required Payroll Costs	-	-	-	403	460	460
240 - Contractual Employee Benefits	-	-	-	22,320	22,320	22,320
310 - Instructional, Professional and Technical Services	-	-	-	-	500	500
380 - Non-instructional Professional and Technical Services	-	-	-	-	500	500
410 - Consumable Supplies and Material	-	-	-	349	349	349
2680 - Interpretation and Translation Services Total	-	-	-	137,035	143,101	143,101
2000 - Support Services Total	22,770,712	24,183,447	25,726,928	27,090,807	29,756,913	29,756,913
3000 - Enterprise and Community Services						
3300 - Community Services						
114 - Manager-Confidential	-	-	67,620	68,972	70,351	70,351
130 - Additional Salary	8,475	12,166	9,455	14,000	14,000	14,000
210 - Public Employees Retirement System	60	67	12,604	15,992	16,254	16,254
220 - Social Security Administration	648	869	5,803	6,347	6,453	6,453
230 - Other Required Payroll Costs	65	92	486	373	388	388
240 - Contractual Employee Benefits	-	-	15,705	15,780	15,780	15,780
310 - Instructional, Professional and Technical Services	-	-	-	-	8,500	8,500 ²
380 - Non-instructional Professional and Technical Services	-	-	109,329	111,516	115,972	115,972
640 - Dues and Fees	88,283	65,000	65,000	65,000	165,000	165,000 ²¹
3300 - Community Services Total	97,532	78,194	286,002	297,980	412,698	412,698
3000 - Enterprise and Community Services Total	97,532	78,194	286,002	297,980	412,698	412,698
Current Requirements Total	57,951,549	61,077,242	64,692,813	69,564,630	74,868,068	74,868,068
Contingencies and Unappropriated Ending Fund Balance						
6000 - Contingencies						
801 - Planned Reserve: Contingency	-	-	-	1,723,220	1,820,050	1,820,050
801 - Planned Reserve: Rainy Day Fund	-	-	-	3,446,440	3,640,100	3,640,100
6000 - Contingencies Total	-	-	-	5,169,660	5,460,150	5,460,150

7000 - Unappropriated Ending Fund Balance						
820 - Reserved for Next Year:						
Undesignated	-	-	-	2,750,794	2,891,420	2,891,420
820 - Reserved for Next Year: PERS Set						
Aside	-	-	-	913,049	2,802,631	2,802,631
7000 - Unappropriated Ending Fund						
Balance Total	-	-	-	3,663,843	5,694,051	5,694,051
Contingencies and Unappropriated Ending						
Fund Balance Total	-	-	-	8,833,503	11,154,201	11,154,201
Requirements Total	57,951,549	61,077,242	64,692,813	78,398,133	86,022,269	86,022,269
Ending Fund Balance	8,388,192	10,278,573	10,138,976	-	-	-

Notes:

- ¹ One-time transfer from Early Retirement Fund to liquidate all remaining assets after early retirement program ended.
- ² District contribution to Corvallis Youth Symphony. Reclassified from Function 1111 to Function 3300.
- ³ Reflects changes in principal's discretionary budgets.
- ⁴ Reflects change in planned purchases of instructional materials and technology.
- ⁵ Reflects increase in student behavior support at elementary schools.
- ⁶ Reflects increase in district nurse staffing.
- ⁷ Reflects increase in bilingual speech and language pathology staffing.
- ⁸ Reflects change in physical therapy staffing from district paid to service provided by LBL ESD (Tier 1 funds).
- ⁹ Reflects restoration of teacher mentoring program.
- ¹⁰ 0.50 FTE Director of Technology. Reclassified from Function 2240 to Function 2660.
- ¹¹ Reflects increase in negotiation services and election services.
- ¹² Portion of liability insurance premium. Reclassified from Function 2310 to Fund Function 2528.
- ¹³ Reflects addition of second assistant principal at Linus Pauling Middle School.
- ¹⁴ Contingency funds appropriated for Corvallis High School boiler replacement in 2017-18.
- ¹⁵ Funds appropriated for WINGS program minivan purchase in 2017-18.
- ¹⁶ Reflects sunset of long range facility planning work.
- ¹⁷ Reflects increase in district communications support (staffing and contracted services).
- ¹⁸ Reflects new contracted service for substitute staffing.
- ¹⁹ Reflects increase for other communications services to upgrade bandwidth.
- ²⁰ Reflects increase for equipment to upgrade technology infrastructure.
- ²¹ Contribution to City of Corvallis for Osborn Aquatic Center capital outlay.
- ²² Reflects addition of \$1.9 million to offset future increases in PERS employer contribution rates. Excludes approximately \$0.7 million accumulated through payroll charges in 2013-15 that will remain as a liability on the General Fund balance sheet as of 6-30-2018.

Resources and Requirements Forecast by Major Object - General Fund (100)

amounts in dollars

	2017-18 Adopted (as revised)	2018-19 Adopted	2019-20 Projected	2020-21 Projected	2021-22 Projected
Resources					
1000 - Revenue from Local Sources	32,210,756	34,607,011	36,337,362	38,154,230	40,061,941
2000 - Revenue from Intermediate Sources	680,000	715,000	732,875	751,197	769,977
3000 - Revenue from State Sources	35,170,052	37,446,997	40,908,383	42,990,706	47,289,776
4000 - Revenue from Federal Sources	95,049	33,000	96,950	98,889	100,867
5200 - Interfund Transfers	103,300	-	-	-	-
5400 - Resources - Beginning Fund Balance	10,138,976	13,220,261	11,902,882	10,880,499	10,239,770
Resources Total	78,398,133	86,022,269	89,978,452	92,875,520	98,462,331
Requirements					
100 - Salaries	36,242,537	38,922,021	40,337,820	42,133,479	44,240,152
200 - Associated Payroll Costs	20,493,842	21,540,919	26,945,233	27,340,579	29,527,826
300 - Purchased Services	7,813,574	8,612,117	9,146,561	9,326,255	9,559,411
400 - Supplies and Materials	3,551,868	4,570,182	3,346,444	3,391,117	3,458,939
500 - Capital Outlay	536,000	226,500	232,133	233,229	235,562
600 - Other Objects	926,809	996,329	1,021,108	1,036,090	1,056,812
800 - Other Uses	8,833,503	11,154,201	8,949,153	9,414,770	10,383,628
Requirements Total	78,398,133	86,022,269	89,978,452	92,875,520	98,462,331

Assumptions:

Resources:

1000 - Revenue from Local Sources increases 5% each year.

2000 - Revenue from Intermediate Sources increases 2.5% each year.

3000 - Revenue from State Sources increases 9.25% in 2019-20, 5% in 2020-21 and 10% in 2021-22.

4000 - Revenue from Federal Sources increases 200% in 2019-20 and then 2% each year after.

5400 - Resources - Beginning Fund Balance based on prior year beginning fund balance plus current year resources less 99% of current year requirements excluding 800 - Other Uses.

Requirements:

100 - Salaries increase 3.6% in 2019-20, 4.5% in 2020-21 and 5% in 2021-22.

200 - Associated Payroll Costs increase 25% in 2019-20, 1.5% in 2020-21 and 8% in 2021-22.

300 - Purchased Services increase 6.2% in 2019-20, 2% in 2020-21 and 2.5% in 2021-22.

400 - Supplies and Materials decrease by 26.8% in 2019-20, 1.3% in 2020-21 and 2% in 2021-22.

500 - Capital Outlay increases by 2.5% in 2019-20, 0.5% in 2020-21 and 1% in 2021-22.

600 - Other Objects increase by 2.5% in 2019-20, 1.5% in 2020-21 and 2% in 2021-22.

800 - Other Uses increase to maintain all reserves and ending fund balance designations at school board policy levels.



Food Service Fund (203)

All schools in Corvallis serve hot and nutritious breakfasts and lunches to students that meet requirements established by the U.S. Department of Agriculture, recognizing the direct link between good nutrition and an increased likelihood of student success. The Food Service Fund gets its revenue from cash sales and from state and federal subsidies based on the number of meals served.

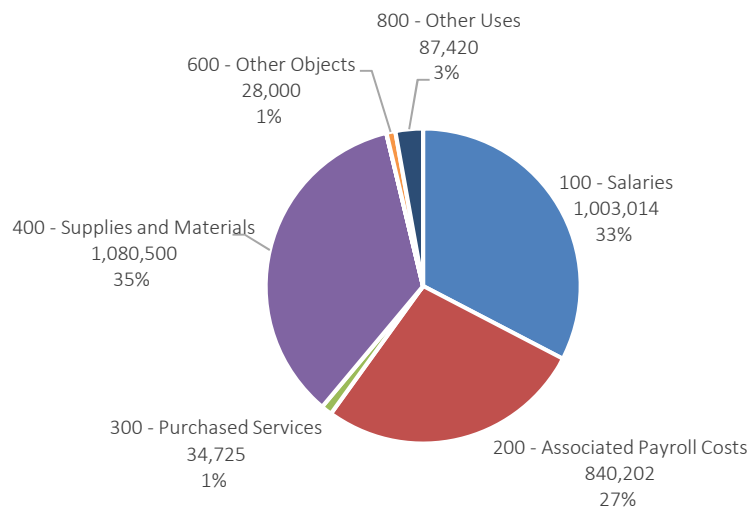


Resources and Requirements by Major Object - Food Service Fund (203)

amounts in dollars

	2014-15 Actual	2015-16 Actual	2016-17 Actual	2017-18 Adopted (as revised)	2018-19 Proposed	2018-19 Approved & Adopted
Resources						
1000 - Revenue from Local Sources	1,198,468	1,218,136	1,231,460	1,228,832	1,279,000	1,279,000
3000 - Revenue from State Sources	23,897	31,854	37,109	15,100	40,000	40,000
4000 - Revenue from Federal Sources	1,594,164	1,601,773	1,609,585	1,754,020	1,595,000	1,595,000
5400 - Resources - Beginning Fund Balance	487,082	342,358	280,048	60,000	159,861	159,861
Resources Total	3,303,611	3,194,121	3,158,202	3,057,952	3,073,861	3,073,861
Requirements						
100 - Salaries	935,788	942,378	955,434	1,018,960	1,003,014	1,003,014
200 - Associated Payroll Costs	848,489	778,020	785,587	856,402	840,202	840,202
300 - Purchased Services	36,584	42,609	39,925	35,475	34,725	34,725
400 - Supplies and Materials	1,130,062	1,100,270	1,099,719	1,025,500	1,080,500	1,080,500
500 - Capital Outlay	-	-	-	9,615	-	-
600 - Other Objects	10,330	50,796	50,640	22,000	28,000	28,000
800 - Other Uses	-	-	-	90,000	87,420	87,420
Requirements Total	2,961,253	2,914,073	2,931,305	3,057,952	3,073,861	3,073,861
Fund Ending Balance	342,358	280,048	226,898	-	-	-

REQUIREMENTS BY MAJOR OBJECT - FOOD SERVICE FUND (203)
2018-19 PROPOSED



Resources by Source (Reporting Object) - Food Service Fund (203)

amounts in dollars

	2014-15 Actual	2015-16 Actual	2016-17 Actual	2017-18 Adopted (as revised)	2018-19 Proposed	2018-19 Approved & Adopted
Resources						
1000 - Revenue from Local Sources						
1500 - Earnings on Investments	1,561	1,991	3,838	3,000	3,000	3,000
1600 - Food Service	1,183,027	1,203,177	1,218,389	1,215,332	1,263,500	1,263,500
1990 - Miscellaneous	13,880	12,969	9,232	10,500	12,500	12,500
1000 - Revenue from Local Sources Total	1,198,468	1,218,136	1,231,460	1,228,832	1,279,000	1,279,000
3000 - Revenue from State Sources						
3102 - State School Fund-School Lunch						
Match	16,145	15,704	14,533	15,100	15,500	15,500
3299 - Other Restricted Grants-In-Aid	7,751	16,150	22,576	-	24,500	24,500
3000 - Revenue from State Sources Total	23,897	31,854	37,109	15,100	40,000	40,000
4000 - Revenue from Federal Sources						
4200 - Unrestricted Revenue From the						
Federal Government Through the State	1,484,911	1,484,255	1,482,714	1,636,020	1,475,000	1,475,000
4900 - Revenue for/on Behalf of the						
District	109,253	117,518	126,872	118,000	120,000	120,000
4000 - Revenue from Federal Sources Total	1,594,164	1,601,773	1,609,585	1,754,020	1,595,000	1,595,000
5400 - Resources - Beginning Fund Balance						
5400 - Resources - Beginning Fund Balance	487,082	342,358	280,048	60,000	159,861	159,861
5400 - Resources - Beginning Fund Balance						
Total	487,082	342,358	280,048	60,000	159,861	159,861
Resources Total	3,303,611	3,194,121	3,158,202	3,057,952	3,073,861	3,073,861

Requirements by Object - Food Service Fund (203)

amounts in dollars

	2014-15 Actual	2015-16 Actual	2016-17 Actual	2017-18 Adopted (as revised)	2018-19 Proposed	2018-19 Approved & Adopted
Requirements						
100 - Salaries						
112 - Classified Salaries	682,920	673,697	684,812	737,825	739,256	739,256
114 - Manager-Confidential	123,571	126,043	128,564	131,135	133,758	133,758
122 - Substitutes-Classified	6,296	64,786	65,699	75,000	55,000	55,000
130 - Additional Salary	123,002	77,853	76,359	75,000	75,000	75,000
100 - Salaries Total	935,788	942,378	955,434	1,018,960	1,003,014	1,003,014
200 - Associated Payroll Costs						
210 - Public Employees Retirement System	223,895	172,025	173,417	218,812	214,097	214,097
220 - Social Security Administration	69,256	69,269	69,222	77,952	76,733	76,733
230 - Other Required Payroll Costs	19,305	27,367	28,114	23,756	23,430	23,430
240 - Contractual Employee Benefits	536,034	509,359	514,835	535,882	525,942	525,942
200 - Associated Payroll Costs Total	848,489	778,020	785,587	856,402	840,202	840,202
300 - Purchased Services						
320 - Property Services	25,229	29,147	29,922	25,200	25,000	25,000
340 - Travel	3,318	3,510	3,384	3,500	4,500	4,500
350 - Communication	2,319	6,323	6,619	6,775	5,225	5,225
380 - Non-instructional Professional and Technical Services	5,719	3,629	-	-	-	-
300 - Purchased Services Total	36,584	42,609	39,925	35,475	34,725	34,725
400 - Supplies and Materials						
410 - Consumable Supplies and Materials	73,434	67,210	73,776	61,500	33,500	33,500
450 - Food	1,039,415	1,013,358	1,006,503	946,000	1,030,000	1,030,000
460 - Non-consumable Items	1,618	6,504	-	1,000	1,000	1,000
470 - Computer Software	15,595	13,198	19,441	16,000	16,000	16,000
480 - Computer Hardware	-	-	-	1,000	-	-
400 - Supplies and Materials Total	1,130,062	1,100,270	1,099,719	1,025,500	1,080,500	1,080,500
500 - Capital Outlay						
540 - Depreciable Equipment	-	-	-	9,615	-	-
500 - Capital Outlay Total	-	-	-	9,615	-	-
600 - Other Objects						
640 - Dues and Fees	826	50,137	37,986	15,000	15,000	15,000
670 - Taxes and Licenses	9,504	659	12,654	7,000	13,000	13,000
600 - Other Objects Total	10,330	50,796	50,640	22,000	28,000	28,000
800 - Other Uses						
810 - Planned Reserve	-	-	-	90,000	87,420	87,420
800 - Other Uses Total	-	-	-	90,000	87,420	87,420
Requirements Total	2,961,253	2,914,073	2,931,305	3,057,952	3,073,861	3,073,861



Requirements by Function - Food Service Fund (203)

amounts in dollars

	2014-15 Actual	2015-16 Actual	2016-17 Actual	2017-18 Adopted (as revised)	2018-19 Proposed	2018-19 Approved & Adopted
Requirements						
3000 - Enterprise and Community Services						
3100 - Food Services	2,961,253	2,914,073	2,931,305	2,967,952	2,986,441	2,986,441
3000 - Enterprise and Community Services						
Total	2,961,253	2,914,073	2,931,305	2,967,952	2,986,441	2,986,441
 6000 - Contingencies & Reserves						
6000 - Contingencies	-	-	-	90,000	87,420	87,420
6000 - Contingencies & Reserves Total	-	-	-	90,000	87,420	87,420
 Requirements Total	2,961,253	2,914,073	2,931,305	3,057,952	3,073,861	3,073,861

Reporting Details - Food Service Fund (203)

by reporting function and object; amounts in dollars

	2014-15 Actual	2015-16 Actual	2016-17 Actual	2017-18 Adopted (as revised)	2018-19 Proposed	2018-19 Approved & Adopted
Resources						
1000 - Revenue from Local Sources						
1500 - Earnings on Investments	1,561	1,991	3,838	3,000	3,000	3,000
1600 - Food Service	1,183,027	1,203,177	1,218,389	1,215,332	1,263,500	1,263,500
1990 - Miscellaneous	13,880	12,969	9,232	10,500	12,500	12,500
1000 - Revenue from Local Sources Total	1,198,468	1,218,136	1,231,460	1,228,832	1,279,000	1,279,000
3000 - Revenue from State Sources						
3102 - State School Fund-School Lunch Match	16,145	15,704	14,533	15,100	15,500	15,500
3299 - Other Restricted Grants-In-Aid	7,751	16,150	22,576	-	24,500	24,500
3000 - Revenue from State Sources Total	23,897	31,854	37,109	15,100	40,000	40,000
4000 - Revenue from Federal Sources						
4200 - Unrestricted Revenue From the Federal Government Through the State	1,484,911	1,484,255	1,482,714	1,636,020	1,475,000	1,475,000
4900 - Revenue for/on Behalf of the District	109,253	117,518	126,872	118,000	120,000	120,000
4000 - Revenue from Federal Sources Total	1,594,164	1,601,773	1,609,585	1,754,020	1,595,000	1,595,000
5400 - Resources - Beginning Fund Balance						
5400 - Resources - Beginning Fund Balance	487,082	342,358	280,048	60,000	159,861	159,861
5400 - Resources - Beginning Fund Balance Total	487,082	342,358	280,048	60,000	159,861	159,861
Total Resources	3,303,611	3,194,121	3,158,202	3,057,952	3,073,861	3,073,861
Requirements						
3000 - Enterprise and Community Services						
3100 - Food Services						
112 - Classified Salaries	682,920	673,697	684,812	737,825	739,256	739,256
114 - Manager-Confidential	123,571	126,043	128,564	131,135	133,758	133,758
122 - Substitutes-Classified	6,296	64,786	65,699	75,000	55,000	55,000
130 - Additional Salary	123,002	77,853	76,359	75,000	75,000	75,000
210 - Public Employees Retirement System	223,895	172,025	173,417	218,812	214,097	214,097
220 - Social Security Administration	69,256	69,269	69,222	77,952	76,733	76,733
230 - Other Required Payroll Costs	19,305	27,367	28,114	23,756	23,430	23,430
240 - Contractual Employee Benefits	536,034	509,359	514,835	535,882	525,942	525,942
320 - Property Services	25,229	29,147	29,922	25,200	25,000	25,000
340 - Travel	3,318	3,510	3,384	3,500	4,500	4,500
350 - Communication	2,319	6,323	6,619	6,775	5,225	5,225
380 - Non-instructional Professional and Technical Services	5,719	3,629	-	-	-	-
410 - Consumable Supplies and Material	73,434	67,210	73,776	61,500	33,500	33,500
450 - Food	1,039,415	1,013,358	1,006,503	946,000	1,030,000	1,030,000
460 - Non-consumable Items	1,618	6,504	-	1,000	1,000	1,000
470 - Computer Software	15,595	13,198	19,441	16,000	16,000	16,000
480 - Computer Hardware	-	-	-	1,000	-	-

540 - Depreciable Equipment	-	-	-	9,615	-	-
640 - Dues and Fees	826	50,137	37,986	15,000	15,000	15,000
670 - Taxes and Licenses	9,504	659	12,654	7,000	13,000	13,000
3100 - Food Services Total	2,961,253	2,914,073	2,931,305	2,967,952	2,986,441	2,986,441
3000 - Enterprise and Community Services Total	2,961,253	2,914,073	2,931,305	2,967,952	2,986,441	2,986,441
6000 - Contingencies & Reserves						
6000 - Contingencies						
810 - Planned Reserve	-	-	-	90,000	87,420	87,420
6000 - Contingencies Total	-	-	-	90,000	87,420	87,420
6000 - Contingencies & Reserves Total	-	-	-	90,000	87,420	87,420
Requirements Total	2,961,253	2,914,073	2,931,305	3,057,952	3,073,861	3,073,861
Ending Fund Balance	342,358	280,048	226,898	-	-	-

Resources and Requirements Forecast by Major Object - Food Service Fund (203)

amounts in dollars

	2017-18 Adopted (as revised)	2018-19 Adopted	2019-20 Projected	2020-21 Projected	2021-22 Projected
Resources					
1000 - Revenue from Local Sources	1,228,832	1,279,000	1,330,160	1,383,366	1,438,701
3000 - Revenue from State Sources	15,100	40,000	41,200	42,436	43,709
4000 - Revenue from Federal Sources	1,754,020	1,595,000	1,642,850	1,692,136	1,742,900
5400 - Resources - Beginning Fund Balance	60,000	159,861	151,868	148,831	148,616
Resources Total	3,057,952	3,073,861	3,166,078	3,266,768	3,373,925
Requirements					
100 - Salaries	1,018,960	1,003,014	1,053,165	1,105,823	1,161,114
200 - Associated Payroll Costs	856,402	840,202	907,418	925,567	999,612
300 - Purchased Services	35,475	34,725	35,420	36,128	36,850
400 - Supplies and Materials	1,025,500	1,080,500	1,102,110	1,124,152	1,146,635
500 - Capital Outlay	9,615	-	-	-	-
600 - Other Objects	22,000	28,000	28,560	29,131	29,714
800 - Other Uses	90,000	87,420	39,406	45,968	-
Requirements Total	3,057,952	3,073,861	3,166,078	3,266,768	3,373,925

Assumptions:

Resources:

- 1000 - Revenue from Local Sources increases 4% each year.
- 3000 - Revenue from State Sources increases 3% each year.
- 4000 - Revenue from Federal Sources increases 3% each year.
- 5400 - Resources - Beginning Fund Balance decreases 5% in 2019-20, 2% in 2020-21 and 0% in 2021-22.

Requirements:

- 100 - Salaries increase 5% each year.
- 200 - Associated Payroll Costs increase 8% in 2019-20, 2% in 2020-21 and 8% in 2021-22.
- 300 - Purchased Services increase 2% each year.
- 400 - Supplies and Materials increase 2% each year.
- 600 - Other Objects increase 2% each year.
- 800 - Other Uses decrease each year to offset operating deficits.

District Donation Fund (204)

The Corvallis Public Schools Foundation is a separately governed 501(C)(3) non-profit corporation that collects donations into the Foundation Agency Fund (702), held by the Corvallis School District on behalf of the Foundation. As the Foundation determines what grants and gifts are appropriate, it makes a monthly payment into this District Donation Fund (204). All payments for the gifts and grants are then made through the district's accounts payable process and paid out of the District Donation Fund.

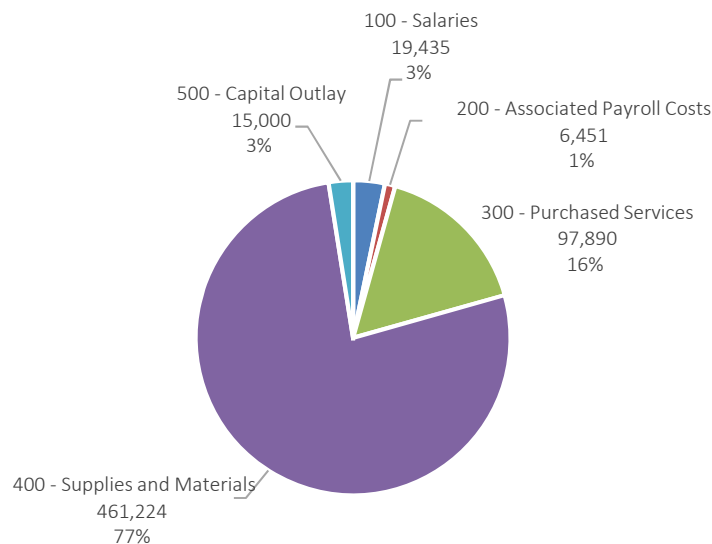


Resources and Requirements by Major Object - District Donation Fund (204)

amounts in dollars

	2014-15 Actual	2015-16 Actual	2016-17 Actual	2017-18 Adopted (as revised)	2018-19 Proposed	2018-19 Approved & Adopted
Resources						
1000 - Revenue from Local Sources	544,871	425,450	447,728	600,000	600,000	600,000
Resources Total	544,871	425,450	447,728	600,000	600,000	600,000
Requirements						
100 - Salaries	157,931	89,495	57,639	28,582	19,435	19,435
200 - Associated Payroll Costs	81,070	32,393	15,521	11,332	6,451	6,451
300 - Purchased Services	113,630	90,640	108,879	97,890	97,890	97,890
400 - Supplies and Materials	187,468	197,281	258,704	447,196	461,224	461,224
500 - Capital Outlay	-	15,042	6,000	15,000	15,000	15,000
600 - Other Objects	4,773	599	986	-	-	-
Grand Total	544,871	425,450	447,728	600,000	600,000	600,000
Fund Ending Balance	-	-	-	-	-	-

REQUIREMENTS BY MAJOR OBJECT - DISTRICT DONATION FUND (204)
2018-19 PROPOSED



Resources by Source (Reporting Object) - District Donation Fund (204)

amounts in dollars

	2014-15 Actual	2015-16 Actual	2016-17 Actual	2017-18 Adopted (as revised)	2018-19 Proposed	2018-19 Approved & Adopted
Resources						
1000 - Revenue from Local Sources						
1920 - Contributions and Donations From						
Private Sources	544,871	425,450	447,728	600,000	600,000	600,000
1000 - Revenue from Local Sources Total	544,871	425,450	447,728	600,000	600,000	600,000
Resources Total	544,871	425,450	447,728	600,000	600,000	600,000

Requirements by Object - District Donation Fund (204)

amounts in dollars

	2014-15 Actual	2015-16 Actual	2016-17 Actual	2017-18 Adopted (as revised)	2018-19 Proposed	2018-19 Approved & Adopted
Requirements						
100 - Salaries						
111 - Licensed Salaries	57,103	43,568	12,062	12,804	3,657	3,657
112 - Classified Salaries	826	11,836	2,537	-	-	-
113 - Administrators	54,610	-	-	-	-	-
121 - Substitutes-Licensed	4,435	2,142	960	-	-	-
122 - Substitutes-Classified	-	33	22	-	-	-
130 - Additional Salary	40,956	31,916	42,058	15,778	15,778	15,778
100 - Salaries Total	157,931	89,495	57,639	28,582	19,435	19,435
200 - Associated Payroll Costs						
210 - Public Employees Retirement System	36,988	12,914	7,228	5,886	4,160	4,160
220 - Social Security Administration	11,621	6,760	4,241	2,188	1,488	1,488
230 - Other Required Payroll Costs	1,027	510	339	130	88	88
240 - Contractual Employee Benefits	31,433	12,209	3,713	3,128	715	715
200 - Associated Payroll Costs Total	81,070	32,393	15,521	11,332	6,451	6,451
300 - Purchased Services						
310 - Instructional, Professional and Technical Services	9,342	8,720	4,672	9,000	9,000	9,000
320 - Property Services	44,786	6,640	6,347	9,890	9,890	9,890
330 - Student Transportation Services	5,264	2,364	5,360	10,000	10,000	10,000
340 - Travel	39,617	60,401	80,226	62,000	62,000	62,000
350 - Communication	7,622	5,809	2,969	-	-	-
380 - Non-instructional Professional and Technical Services	6,998	6,708	9,304	7,000	7,000	7,000
300 - Purchased Services Total	113,630	90,640	108,879	97,890	97,890	97,890
400 - Supplies and Materials						
410 - Consumable Supplies and Materials	164,944	182,523	225,420	442,196	456,224	456,224
420 - Textbooks	687	868	5,479	-	-	-
430 - Library Books	3,160	6,105	5,136	5,000	5,000	5,000
440 - Periodicals	1,492	1,239	2,296	-	-	-
460 - Non-consumable Items	3,370	308	7,309	-	-	-
470 - Computer Software	13,815	5,007	13,064	-	-	-
480 - Computer Hardware	-	1,231	-	-	-	-
400 - Supplies and Materials Total	187,468	197,281	258,704	447,196	461,224	461,224
500 - Capital Outlay						
540 - Depreciable Equipment	-	8,000	6,000	15,000	15,000	15,000
550 - Depreciable Technology	-	7,042	-	-	-	-
500 - Capital Outlay Total	-	15,042	6,000	15,000	15,000	15,000
600 - Other Objects						
640 - Dues and Fees	4,773	599	986	-	-	-
600 - Other Objects Total	4,773	599	986	-	-	-
Requirements Total	544,871	425,450	447,728	600,000	600,000	600,000

Requirements by Function - District Donation Fund (204)

amounts in dollars

	2014-15 Actual	2015-16 Actual	2016-17 Actual	2017-18 Adopted (as revised)	2018-19 Proposed	2018-19 Approved & Adopted
Requirements						
1000 - Instruction						
1111 - Elementary, K-5	170,755	177,096	136,419	191,288	191,288	191,288
1121 - Middle/Junior High Programs	56,205	32,820	40,604	65,750	65,750	65,750
1122 - Middle/Junior High School Extracurricular	15,832	3,170	22,583	4,000	4,000	4,000
1131 - High School Programs	42,802	60,732	58,074	84,000	84,000	84,000
1132 - High School Extracurricular	47,757	66,270	71,834	65,000	65,000	65,000
1220 - Restrictive Programs for Students with Disabilities	4,933	4,357	5,663	5,000	5,000	5,000
1280 - Alternative Education	13,466	15,386	25,107	15,051	15,051	15,051
1291 - English Language Learner Programs	1,246	-	-	-	-	-
1400 - Summer School Programs	17,838	2,040	13,418	3,221	3,221	3,221
1000 - Instruction Total	370,833	361,871	373,702	433,310	433,310	433,310
2000 - Support Services						
2110 - Attendance and Social Work Services	96	2,914	451	46,890	46,890	46,890
2220 - Educational Media Services	1,211	5,679	1,153	5,000	5,000	5,000
2240 - Instructional Staff Development	-	909	1,533	5,000	5,000	5,000
2320 - Executive Administration Services	596	1,546	200	-	-	-
2410 - Office of the Principal Services	1,522	3,613	1,085	8,000	8,000	8,000
2540 - Operation and Maintenance of Plant Services	58,849	2,543	14,305	-	-	-
2550 - Student Transportation Services	5,264	2,364	5,360	10,000	10,000	10,000
2660 - Technology Services	-	-	400	-	-	-
2000 - Support Services Total	67,538	19,568	24,486	74,890	74,890	74,890
3000 - Enterprise and Community Services						
3300 - Community Services	106,501	44,011	49,540	91,800	91,800	91,800
3000 - Enterprise and Community Services Total	106,501	44,011	49,540	91,800	91,800	91,800
Requirements Total	544,871	425,450	447,728	600,000	600,000	600,000

Reporting Details - District Donation Fund (204)

by reporting function and object; amounts in dollars

	2014-15 Actual	2015-16 Actual	2016-17 Actual	2017-18 Adopted (as revised)	2018-19 Proposed	2018-19 Approved & Adopted
Resources						
1000 - Revenue from Local Sources						
1920 - Contributions and Donations From Private Sources	544,871	425,450	447,728	600,000	600,000	600,000
1000 - Revenue from Local Sources Total	544,871	425,450	447,728	600,000	600,000	600,000
Total Resources	544,871	425,450	447,728	600,000	600,000	600,000
Requirements						
1000 - Instruction						
1111 - Elementary, K-5						
111 - Licensed Salaries	49,515	43,568	12,062	12,804	3,657	3,657
112 - Classified Salaries	-	11,836	915	-	-	-
121 - Substitutes-Licensed	836	1,186	784	-	-	-
130 - Additional Salary	6,320	12,159	11,601	-	-	-
210 - Public Employees Retirement System	13,317	10,128	2,701	2,614	888	888
220 - Social Security Administration	3,994	5,189	1,913	980	280	280
230 - Other Required Payroll Costs	312	390	149	58	16	16
240 - Contractual Employee Benefits	13,989	12,209	2,987	3,128	715	715
310 - Instructional, Professional and Technical Services	7,577	8,470	3,822	4,000	4,000	4,000
320 - Property Services	540	-	-	-	-	-
340 - Travel	4,672	5,124	7,836	8,000	8,000	8,000
350 - Communication	4,813	789	1,038	-	-	-
380 - Non-instructional Professional and Technical Services	1,042	285	6,695	-	-	-
410 - Consumable Supplies and Material	51,951	58,276	63,406	159,704	173,732	173,732
420 - Textbooks	-	-	3,315	-	-	-
430 - Library Books	2,123	2,410	3,344	-	-	-
440 - Periodicals	831	648	1,896	-	-	-
460 - Non-consumable Items	970	-	-	-	-	-
470 - Computer Software	7,815	4,290	11,954	-	-	-
640 - Dues and Fees	139	139	-	-	-	-
1111 - Elementary, K-5 Total	170,755	177,096	136,419	191,288	191,288	191,288
1121 - Middle/Junior High Programs						
111 - Licensed Salaries	7,589	-	-	-	-	-
112 - Classified Salaries	-	-	68	-	-	-
121 - Substitutes-Licensed	2,055	782	176	-	-	-
122 - Substitutes-Classified	-	33	-	-	-	-
130 - Additional Salary	3,972	-	1,692	-	-	-
210 - Public Employees Retirement System	3,220	20	385	-	-	-
220 - Social Security Administration	1,021	62	153	-	-	-
230 - Other Required Payroll Costs	77	5	14	-	-	-
240 - Contractual Employee Benefits	1,696	-	726	-	-	-
310 - Instructional, Professional and Technical Services	1,410	250	850	5,000	5,000	5,000
340 - Travel	3,827	7,025	5,583	-	-	-
350 - Communication	-	137	329	-	-	-

380 - Non-instructional Professional and Technical Services	4,412	500	-	-	-	-
410 - Consumable Supplies and Material	19,830	22,240	30,098	60,750	60,750	60,750
420 - Textbooks	618	868	235	-	-	-
430 - Library Books	254	590	174	-	-	-
440 - Periodicals	224	-	-	-	-	-
460 - Non-consumable Items	-	308	-	-	-	-
470 - Computer Software	6,000	-	120	-	-	-
1121 - Middle/Junior High Programs Total	56,205	32,820	40,604	65,750	65,750	65,750
1122 - Middle/Junior High School Extracurricular						
112 - Classified Salaries	826	-	-	-	-	-
130 - Additional Salary	-	-	2,674	-	-	-
210 - Public Employees Retirement System	270	-	195	-	-	-
220 - Social Security Administration	86	-	205	-	-	-
230 - Other Required Payroll Costs	7	-	17	-	-	-
240 - Contractual Employee Benefits	610	-	-	-	-	-
320 - Property Services	2,500	-	1,600	-	-	-
340 - Travel	1,675	125	-	-	-	-
350 - Communication	212	-	-	-	-	-
380 - Non-instructional Professional and Technical Services	150	800	1,000	-	-	-
410 - Consumable Supplies and Material	9,425	2,245	16,405	4,000	4,000	4,000
420 - Textbooks	69	-	-	-	-	-
640 - Dues and Fees	-	-	486	-	-	-
1122 - Middle/Junior High School Extracurricular Total	15,832	3,170	22,583	4,000	4,000	4,000
1131 - High School Programs						
112 - Classified Salaries	-	-	1,554	-	-	-
122 - Substitutes-Classified	-	-	22	-	-	-
130 - Additional Salary	3,019	3,949	1,398	-	-	-
210 - Public Employees Retirement System	817	649	240	-	-	-
220 - Social Security Administration	228	298	231	-	-	-
230 - Other Required Payroll Costs	16	22	21	-	-	-
310 - Instructional, Professional and Technical Services	40	-	-	-	-	-
320 - Property Services	1,401	5,928	1,456	-	-	-
340 - Travel	6,974	5,117	6,878	9,000	9,000	9,000
350 - Communication	323	1,768	285	-	-	-
380 - Non-instructional Professional and Technical Services	-	2,300	-	-	-	-
410 - Consumable Supplies and Material	22,942	30,019	36,501	60,000	60,000	60,000
420 - Textbooks	-	-	1,930	-	-	-
430 - Library Books	9	85	434	-	-	-
440 - Periodicals	-	438	400	-	-	-
460 - Non-consumable Items	2,400	-	5,734	-	-	-
470 - Computer Software	-	468	990	-	-	-
480 - Computer Hardware	-	1,231	-	-	-	-
540 - Depreciable Equipment	-	8,000	-	15,000	15,000	15,000
640 - Dues and Fees	4,634	460	-	-	-	-
1131 - High School Programs Total	42,802	60,732	58,074	84,000	84,000	84,000

1132 - High School Extracurricular						
121 - Substitutes-Licensed	1,029	-	-	-	-	-
130 - Additional Salary	8,094	5,746	3,101	-	-	-
210 - Public Employees Retirement System	556	396	-	-	-	-
220 - Social Security Administration	698	435	237	-	-	-
230 - Other Required Payroll Costs	196	32	19	-	-	-
340 - Travel	9,658	20,474	20,180	5,000	5,000	5,000
350 - Communication	2	246	328	-	-	-
410 - Consumable Supplies and Material	27,523	38,941	46,395	60,000	60,000	60,000
460 - Non-consumable Items	-	-	1,575	-	-	-
1132 - High School Extracurricular Total	47,757	66,270	71,834	65,000	65,000	65,000
1220 - Restrictive Programs for Students with Disabilities						
130 - Additional Salary	-	663	784	-	-	-
210 - Public Employees Retirement System	-	118	139	-	-	-
220 - Social Security Administration	-	48	55	-	-	-
230 - Other Required Payroll Costs	-	4	5	-	-	-
340 - Travel	297	124	121	-	-	-
410 - Consumable Supplies and Material	4,636	3,401	4,558	5,000	5,000	5,000
1220 - Restrictive Programs for Students with Disabilities Total	4,933	4,357	5,663	5,000	5,000	5,000
1280 - Alternative Education						
121 - Substitutes-Licensed	515	174	-	-	-	-
130 - Additional Salary	5,745	5,565	8,082	8,000	8,000	8,000
210 - Public Employees Retirement System	1,644	797	1,572	1,659	1,659	1,659
220 - Social Security Administration	479	439	618	613	613	613
230 - Other Required Payroll Costs	36	34	46	37	37	37
340 - Travel	560	195	1,969	-	-	-
350 - Communication	-	-	58	-	-	-
380 - Non-instructional Professional and Technical Services	-	920	115	-	-	-
410 - Consumable Supplies and Material	4,487	7,014	12,116	4,742	4,742	4,742
430 - Library Books	-	-	31	-	-	-
470 - Computer Software	-	249	-	-	-	-
640 - Dues and Fees	-	-	500	-	-	-
1280 - Alternative Education Total	13,466	15,386	25,107	15,051	15,051	15,051
1291 - English Language Learner Programs						
310 - Instructional, Professional and Technical Services	315	-	-	-	-	-
410 - Consumable Supplies and Material	931	-	-	-	-	-
1291 - English Language Learner Programs Total	1,246	-	-	-	-	-
1400 - Summer School Programs						
130 - Additional Salary	13,734	1,606	10,960	2,500	2,500	2,500
210 - Public Employees Retirement System	2,980	308	1,610	519	519	519

220 - Social Security Administration	1,045	117	693	191	191	191
230 - Other Required Payroll Costs	79	9	55	11	11	11
410 - Consumable Supplies and Material	-	-	100	-	-	-
1400 - Summer School Programs Total	17,838	2,040	13,418	3,221	3,221	3,221
1000 - Instruction Total	370,833	361,871	373,702	433,310	433,310	433,310
2000 - Support Services						
2110 - Attendance and Social Work Services						
130 - Additional Salary	72	2,229	-	-	-	-
210 - Public Employees Retirement System	19	500	-	-	-	-
220 - Social Security Administration	5	171	-	-	-	-
230 - Other Required Payroll Costs	-	14	-	-	-	-
320 - Property Services	-	-	-	9,890	9,890	9,890
340 - Travel	-	-	451	10,000	10,000	10,000
380 - Non-instructional Professional and Technical Services	-	-	-	7,000	7,000	7,000
410 - Consumable Supplies and Material	-	-	-	20,000	20,000	20,000
2110 - Attendance and Social Work Services Total	95	2,914	451	46,890	46,890	46,890
2220 - Educational Media Services						
350 - Communication	-	48	-	-	-	-
410 - Consumable Supplies and Material	-	2,458	-	-	-	-
430 - Library Books	774	3,020	1,153	5,000	5,000	5,000
440 - Periodicals	437	153	-	-	-	-
2220 - Educational Media Services Total	1,211	5,679	1,153	5,000	5,000	5,000
2240 - Instructional Staff Development						
340 - Travel	-	909	1,533	5,000	5,000	5,000
2240 - Instructional Staff Development Total	-	909	1,533	5,000	5,000	5,000
2320 - Executive Administration Services						
340 - Travel	-	80	-	-	-	-
410 - Consumable Supplies and Material	596	1,466	200	-	-	-
2320 - Executive Administration Services Total	596	1,546	200	-	-	-
2410 - Office of the Principal Services						
340 - Travel	179	-	-	-	-	-
410 - Consumable Supplies and Material	1,343	3,613	1,085	8,000	8,000	8,000
2410 - Office of the Principal Services Total	1,522	3,613	1,085	8,000	8,000	8,000
2540 - Operation and Maintenance of Plant Services						
130 - Additional Salary	-	-	47	-	-	-
220 - Social Security Administration	-	-	4	-	-	-
230 - Other Required Payroll Costs	-	-	2	-	-	-
320 - Property Services	39,512	-	2,818	-	-	-
410 - Consumable Supplies and Material	19,337	2,543	5,434	-	-	-
540 - Depreciable Equipment	-	-	6,000	-	-	-
2540 - Operation and Maintenance of Plant Services Total	58,849	2,543	14,305	-	-	-

2550 - Student Transportation Services						
330 - Student Transportation Services	5,264	2,364	5,360	10,000	10,000	10,000
2550 - Student Transportation Services						
Total	5,264	2,364	5,360	10,000	10,000	10,000
2660 - Technology Services						
410 - Consumable Supplies and Material	-	-	400	-	-	-
2660 - Technology Services Total	-	-	400	-	-	-
2000 - Support Services Total						
	67,538	19,568	24,486	74,890	74,890	74,890
3000 - Enterprise and Community Services						
3300 - Community Services						
113 - Administrators	54,610	-	-	-	-	-
130 - Additional Salary	-	-	1,718	5,278	5,278	5,278
210 - Public Employees Retirement System	14,166	-	385	1,094	1,094	1,094
220 - Social Security Administration	4,065	-	131	404	404	404
230 - Other Required Payroll Costs	304	-	10	24	24	24
240 - Contractual Employee Benefits	15,138	-	-	-	-	-
320 - Property Services	834	712	473	-	-	-
340 - Travel	11,776	21,228	35,676	25,000	25,000	25,000
350 - Communication	2,271	2,820	931	-	-	-
380 - Non-instructional Professional and Technical Services	1,394	1,903	1,494	-	-	-
410 - Consumable Supplies and Material	1,942	10,307	8,722	60,000	60,000	60,000
550 - Depreciable Technology	-	7,042	-	-	-	-
3300 - Community Services Total	106,501	44,011	49,540	91,800	91,800	91,800
3000 - Enterprise and Community Services						
Total	106,501	44,011	49,540	91,800	91,800	91,800
Requirements Total	544,871	425,450	447,728	600,000	600,000	600,000
Ending Fund Balance	-	-	-	-	-	-

Resources and Requirements Forecast by Major Object - District Donation Fund (204)

amounts in dollars

	2017-18 Adopted (as revised)	2018-19 Adopted	2019-20 Projected	2020-21 Projected	2021-22 Projected
Resources					
1000 - Revenue from Local Sources	600,000	600,000	500,000	500,000	500,000
Resources Total	600,000	600,000	500,000	500,000	500,000
Requirements					
100 - Salaries	28,582	19,435	-	-	-
200 - Associated Payroll Costs	11,332	6,451	-	-	-
300 - Purchased Services	97,890	97,890	100,000	100,000	100,000
400 - Supplies and Materials	447,196	461,224	385,000	385,000	385,000
500 - Capital Outlay	15,000	15,000	15,000	15,000	15,000
Grand Total	600,000	600,000	500,000	500,000	500,000

Assumptions:

Resources:

1000 - Revenue from Local Sources do not change from year to year.

Requirements:

300 - Purchased Services increase 2% each year.

400 - Supplies and Materials increase 2% each year.

500 - Capital Outlay increase 2% each year.

Designated Facilities Fund (208)

The school board authorized district staff to enter into agreements with Benton County and the City of Corvallis to collect a construction excise tax, effective September 1, 2009. Revenue from the tax is used to pay for projects such as improvements needed to maintain the safety and comfort of existing facilities and acquisition of land. The Designated Facilities Fund accounts for construction excise taxes, proceeds from the sale of district property, and Senate Bill 1149 receipts (public purpose charges) for energy efficiency improvements.

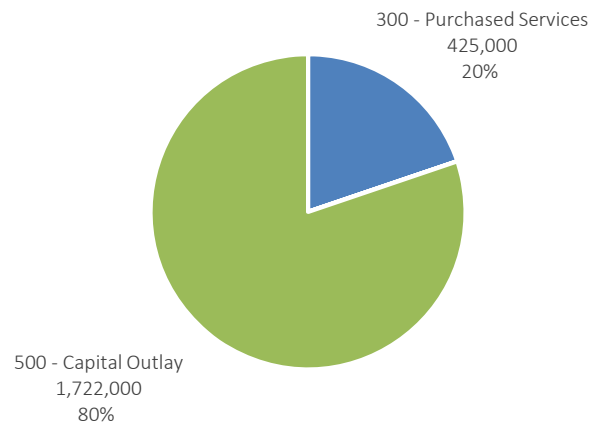


Resources and Requirements by Major Object - Designated Facilities Fund (208)

amounts in dollars

	2014-15 Actual	2015-16 Actual	2016-17 Actual	2017-18 Adopted (as revised)	2018-19 Proposed	2018-19 Approved & Adopted
Resources						
1000 - Revenue from Local Sources	935,628	348,854	420,009	483,500	497,000	497,000
5400 - Resources - Beginning Fund Balance	1,586,086	2,200,035	1,975,406	1,473,285	1,650,000	1,650,000
Resources Total	2,521,713	2,548,889	2,395,415	1,956,785	2,147,000	2,147,000
Requirements						
300 - Purchased Services	197,318	66,955	115,766	441,000	425,000	425,000
400 - Supplies and Materials	-	-	31,420	-	-	-
500 - Capital Outlay	124,360	506,528	713,281	1,515,785	1,722,000	1,722,000
Requirements Total	321,678	573,483	860,467	1,956,785	2,147,000	2,147,000
Fund Ending Balance	2,200,035	1,975,406	1,534,948	-	-	-

REQUIREMENTS BY MAJOR OBJECT - DESIGNATED FACILITIES FUND (208) 2018-19 PROPOSED



Resources by Source (Reporting Object) - Designated Facilities Fund (208)

amounts in dollars

	2014-15 Actual	2015-16 Actual	2016-17 Actual	2017-18 Adopted (as revised)	2018-19 Proposed	2018-19 Approved & Adopted
Resources						
1000 - Revenue from Local Sources						
1130 - Construction Excise Tax	815,019	222,763	285,415	352,500	353,500	353,500
1500 - Earnings on Investments	10,586	12,883	16,421	11,000	23,500	23,500
1990 - Miscellaneous	110,022	113,208	118,173	120,000	120,000	120,000
1000 - Revenue from Local Sources Total	935,628	348,854	420,009	483,500	497,000	497,000
5400 - Resources - Beginning Fund Balance						
5400 - Resources - Beginning Fund Balance	1,586,086	2,200,035	1,975,406	1,473,285	1,650,000	1,650,000
5400 - Resources - Beginning Fund Balance						
Total	1,586,086	2,200,035	1,975,406	1,473,285	1,650,000	1,650,000
Resources Total	2,521,713	2,548,889	2,395,415	1,956,785	2,147,000	2,147,000

Requirements by Object - Designated Facilities Fund (208)

amounts in dollars

	2014-15 Actual	2015-16 Actual	2016-17 Actual	2017-18 Adopted (as revised)	2018-19 Proposed	2018-19 Approved & Adopted
Requirements						
300 - Purchased Services						
320 - Property Services	197,318	42,580	83,824	366,000	425,000	425,000
380 - Non-instructional Professional and Technical Services	-	24,375	31,942	75,000	-	-
300 - Purchased Services Total	197,318	66,955	115,766	441,000	425,000	425,000
400 - Supplies and Materials						
410 - Consumable Supplies and Materials	-	-	26,165	-	-	-
480 - Computer Hardware	-	-	5,255	-	-	-
400 - Supplies and Materials Total	-	-	31,420	-	-	-
500 - Capital Outlay						
510 - Land Acquisition	-	-	-	-	1,069,500	1,069,500
520 - Buildings Acquisition	76,518	506,528	558,594	1,515,785	652,500	652,500
530 - Improvements Other Than Buildings	47,843	-	-	-	-	-
540 - Depreciable Equipment	-	-	106,603	-	-	-
550 - Depreciable Technology	-	-	48,084	-	-	-
500 - Capital Outlay Total	124,360	506,528	713,281	1,515,785	1,722,000	1,722,000
Requirements Total	321,678	573,483	860,467	1,956,785	2,147,000	2,147,000



Requirements by Function - Designated Facilities Fund (208)

amounts in dollars

	2014-15 Actual	2015-16 Actual	2016-17 Actual	2017-18 Adopted (as revised)	2018-19 Proposed	2018-19 Approved & Adopted
Requirements						
2000 - Support Services						
2540 - Operation and Maintenance of Plant Services	197,318	66,955	222,369	366,000	425,000	425,000
2660 - Technology Services	-	-	79,504	-	-	-
2000 - Support Services Total	197,318	66,955	301,873	366,000	425,000	425,000
4000 - Facilities Acquisition and Construction						
4120 - Site Acquisition and Development Services	-	-	-	-	1,069,500	1,069,500
4150 - Building Acquisition, Construction, and Improvements	124,360	506,528	558,594	1,590,785	652,500	652,500
4000 - Facilities Acquisition and Construction Total	124,360	506,528	558,594	1,590,785	1,722,000	1,722,000
Requirements Total	321,678	573,483	860,467	1,956,785	2,147,000	2,147,000

Reporting Details - Designated Facilities Fund (208)

by reporting function and object; amounts in dollars

	2014-15 Actual	2015-16 Actual	2016-17 Actual	2017-18 Adopted (as revised)	2018-19 Proposed	2018-19 Approved & Adopted
Resources						
1000 - Revenue from Local Sources						
1130 - Construction Excise Tax	815,019	222,763	285,415	352,500	353,500	353,500
1500 - Earnings on Investments	10,586	12,883	16,421	11,000	23,500	23,500
1990 - Miscellaneous	110,022	113,208	118,173	120,000	120,000	120,000
1000 - Revenue from Local Sources Total	935,628	348,854	420,009	483,500	497,000	497,000
5400 - Resources - Beginning Fund Balance						
5400 - Resources - Beginning Fund Balance						
Balance	1,586,086	2,200,035	1,975,406	1,473,285	1,650,000	1,650,000
5400 - Resources - Beginning Fund Balance Total	1,586,086	2,200,035	1,975,406	1,473,285	1,650,000	1,650,000
Resources Total	2,521,713	2,548,889	2,395,415	1,956,785	2,147,000	2,147,000
Requirements						
2000 - Support Services						
2540 - Operation and Maintenance of Plant Services						
320 - Property Services	197,318	42,580	83,824	366,000	425,000	425,000
380 - Non-instructional Professional and Technical Services	-	24,375	31,942	-	-	-
540 - Depreciable Equipment	-	-	106,603	-	-	-
2540 - Operation and Maintenance of Plant Services Total	197,318	66,955	222,369	366,000	425,000	425,000
2660 - Technology Services						
410 - Consumable Supplies and Material	-	-	26,165	-	-	-
480 - Computer Hardware	-	-	5,255	-	-	-
550 - Depreciable Technology	-	-	48,084	-	-	-
2660 - Technology Services Total	-	-	79,504	-	-	-
2000 - Support Services Total	197,318	66,955	301,873	366,000	425,000	425,000
4000 - Facilities Acquisition and Construction						
4120 - Site Acquisition and Development Services						
510 - Land Acquisition	-	-	-	-	1,069,500	1,069,500 ¹
4120 - Site Acquisition and Development Services Total	-	-	-	-	1,069,500	1,069,500

4150 - Building Acquisition, Construction, and Improvements						
380 - Non-instructional Professional and Technical Services	-	-	-	75,000	-	-
520 - Buildings Acquisition	76,518	506,528	558,594	1,515,785	652,500	652,500 ¹
530 - Improvements Other Than Buildings	47,843	-	-	-	-	-
4150 - Building Acquisition, Construction, and Improvements Total	124,360	506,528	558,594	1,590,785	652,500	652,500
4000 - Facilities Acquisition and Construction Total	124,360	506,528	558,594	1,590,785	1,722,000	1,722,000
Requirements Total	321,678	573,483	860,467	1,956,785	2,147,000	2,147,000
Ending Fund Balance	2,200,035	1,975,406	1,534,948	-	-	-

Notes:

¹ Use of proceeds from sale of land. Reclassified from Function 4150 to Function 4120.

Resources and Requirements Forecast by Major Object

- Designated Facilities Fund (208)

amounts in dollars

	2017-18 Adopted (as revised)	2018-19 Adopted	2019-20 Projected	2020-21 Projected	2021-22 Projected
Resources					
1000 - Revenue from Local Sources	483,500	497,000	350,000	350,000	400,000
5400 - Resources - Beginning Fund Balance	1,473,285	1,650,000	1,500,000	1,400,000	1,300,000
Resources Total	1,956,785	2,147,000	1,850,000	1,750,000	1,700,000
Requirements					
300 - Purchased Services	441,000	425,000	200,000	200,000	200,000
500 - Capital Outlay	1,515,785	1,722,000	1,650,000	1,550,000	1,500,000
Requirements Total	1,956,785	2,147,000	1,850,000	1,750,000	1,700,000

Assumptions:

Resources:

1000 - Revenue from Local Sources decreases 29.6% in 2019-20 (less construction excise taxes), do not change in 2020-21 and increase 14.3% in 2021-22.

5400 - Resources - Beginning Fund Balance decreases 9.1% in 2019-20, 6.7% in 2020-21 and 7.1% in 2021-22.

Requirements:

300 - Purchased Services decrease 52.9% in 2019-20 and do not change in 2020-21 or 2021-22.

500 - Capital Outlay decreases by 4.2% in 2019-20, 6.1% in 2020-21 and 3.2% in 2021-22.

Grants Fund

(296)

The Grants Fund accounts for local, state, and federal grants received by the district for specific programs. The major sources of revenue are federal, state and local grants. Seismic Rehabilitation Grants, the High School Success Grant (Measure 98), and the Outdoor School Grant (Measure 99) are included in this reporting fund.

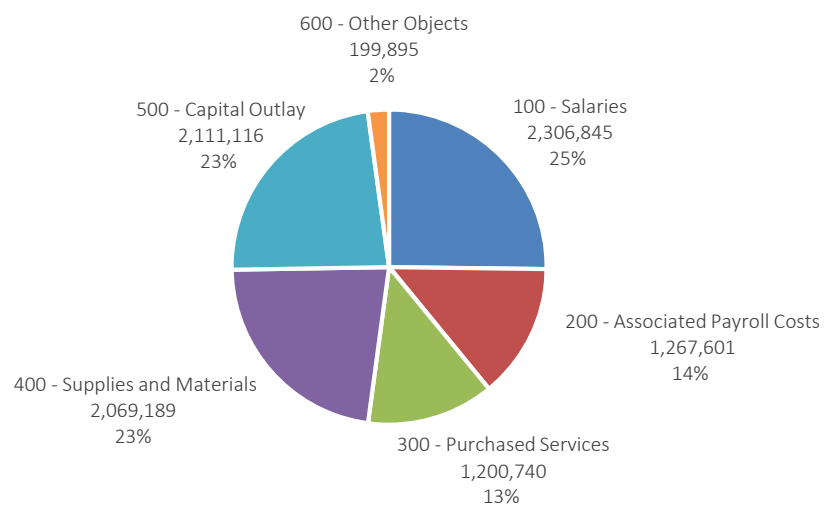


Resources and Requirements by Major Object - Grants Fund (296)

amounts in dollars

	2014-15 Actual	2015-16 Actual	2016-17 Actual	2017-18 Adopted (as revised)	2018-19 Proposed	2018-19 Approved & Adopted
Resources						
1000 - Revenue from Local Sources	813	10,569	6,944	51,444	51,444	51,444
2000 - Revenue from Intermediate Sources	29,820	55,612	45,281	200,281	200,281	200,281
3000 - Revenue from State Sources	1,160,105	608,360	336,421	3,949,802	4,621,538	4,621,538
4000 - Revenue from Federal Sources	2,899,019	2,855,157	2,799,639	4,232,123	4,232,123	4,232,123
5400 - Resources - Beginning Fund Balance	951,301	558,339	-	50,000	50,000	50,000
Resources Total	5,041,058	4,088,037	3,188,285	8,483,650	9,155,386	9,155,386
Requirements						
100 - Salaries	1,809,538	1,778,279	1,466,885	2,355,432	2,306,845	2,306,845
200 - Associated Payroll Costs	1,166,585	992,877	899,756	1,235,737	1,267,601	1,267,601
300 - Purchased Services	737,084	616,849	577,083	1,060,223	1,200,740	1,200,740
400 - Supplies and Materials	611,998	542,672	103,434	1,426,419	2,069,189	2,069,189
500 - Capital Outlay	10,955	14,626	18,442	2,227,391	2,111,116	2,111,116
600 - Other Objects	146,558	142,734	122,686	178,448	199,895	199,895
Requirements Total	4,482,719	4,088,037	3,188,285	8,483,650	9,155,386	9,155,386
Fund Ending Balance	558,339	-	-	-	-	-

REQUIREMENTS BY MAJOR OBJECT - GRANTS FUND (296) 2018-19 PROPOSED



Resources by Source (Reporting Object) - Grants Fund (296)

amounts in dollars

	2014-15 Actual	2015-16 Actual	2016-17 Actual	2017-18 Adopted (as revised)	2018-19 Proposed	2018-19 Approved & Adopted
Resources						
1000 - Revenue from Local Sources						
1920 - Contributions and Donations From Private Sources	-	(666)	-	-	-	-
1990 - Miscellaneous	813	11,235	6,944	51,444	51,444	51,444
1000 - Revenue from Local Sources Total	813	10,569	6,944	51,444	51,444	51,444
2000 - Revenue from Intermediate Sources						
2200 - Restricted Revenue	29,820	55,612	45,281	200,281	200,281	200,281
2000 - Revenue from Intermediate Sources Total	29,820	55,612	45,281	200,281	200,281	200,281
3000 - Revenue from State Sources						
3199 - Other Unrestricted Grants-In-Aid	-	-	29,865	-	-	-
3299 - Other Restricted Grants-In-Aid	1,160,105	608,360	306,556	3,949,802	4,621,538	4,621,538
3000 - Revenue from State Sources Total	1,160,105	608,360	336,421	3,949,802	4,621,538	4,621,538
4000 - Revenue from Federal Sources						
4500 - Restricted Revenue From the Federal Government Through the State	2,899,019	2,855,157	2,799,639	4,232,123	4,232,123	4,232,123
4000 - Revenue from Federal Sources Total	2,899,019	2,855,157	2,799,639	4,232,123	4,232,123	4,232,123
5400 - Resources - Beginning Fund Balance						
5400 - Resources - Beginning Fund Balance	951,301	558,339	-	50,000	50,000	50,000
5400 - Resources - Beginning Fund Balance Total	951,301	558,339	-	50,000	50,000	50,000
Resources Total	5,041,058	4,088,037	3,188,285	8,483,650	9,155,386	9,155,386

Requirements by Object - Grants Fund (296)

amounts in dollars

	2014-15 Actual	2015-16 Actual	2016-17 Actual	2017-18 Adopted (as revised)	2018-19 Proposed	2018-19 Approved & Adopted
Requirements						
100 - Salaries						
111 - Licensed Salaries	572,075	445,895	407,101	629,718	898,276	898,276
112 - Classified Salaries	719,920	711,803	699,525	881,615	734,105	734,105
113 - Administrators	48,811	34,406	35,812	136,670	29,666	29,666
114 - Manager-Confidential	25,901	50,294	61,095	72,730	79,959	79,959
121 - Substitutes-Licensed	92,771	162,505	101,845	424,855	441,031	441,031
122 - Substitutes-Classified	8,325	52,602	6,257	54,933	43,340	43,340
130 - Additional Salary	341,735	320,774	155,252	154,912	80,468	80,468
100 - Salaries Total	1,809,538	1,778,279	1,466,885	2,355,432	2,306,845	2,306,845
200 - Associated Payroll Costs						
210 - Public Employees Retirement System	429,767	294,782	248,269	436,677	481,414	481,414
220 - Social Security Administration	135,427	132,031	109,227	145,487	176,477	176,477
230 - Other Required Payroll Costs	10,515	10,583	8,916	12,530	11,339	11,339
240 - Contractual Employee Benefits	590,877	555,481	533,344	641,044	598,371	598,371
200 - Associated Payroll Costs Total	1,166,585	992,877	899,756	1,235,737	1,267,601	1,267,601
300 - Purchased Services						
310 - Instructional, Professional and Technical Services	194,921	19,546	34,962	46,708	2,000	2,000
320 - Property Services	4,281	110,223	16,825	-	300,000	300,000
330 - Student Transportation Services	10,150	4,201	8,222	61,280	50,000	50,000
340 - Travel	133,527	112,640	154,897	516,728	432,833	432,833
350 - Communication	7,094	195	32	1,000	1,000	1,000
380 - Non-instructional Professional and Technical Services	387,111	370,044	362,145	434,506	414,907	414,907
300 - Purchased Services Total	737,084	616,849	577,083	1,060,223	1,200,740	1,200,740
400 - Supplies and Materials						
410 - Consumable Supplies and Materials	409,174	509,381	58,783	1,348,801	2,024,850	2,024,850
420 - Textbooks	14,776	2,503	8,822	4,600	4,600	4,600
440 - Periodicals	547	1,844	2,184	1,547	519	519
450 - Food	38,615	15,762	18,897	36,881	14,220	14,220
460 - Non-consumable Items	1,030	1,200	14,048	4,390	-	-
470 - Computer Software	66,406	11,983	-	15,200	20,000	20,000
480 - Computer Hardware	81,450	-	699	15,000	5,000	5,000
400 - Supplies and Materials Total	611,998	542,672	103,434	1,426,419	2,069,189	2,069,189
500 - Capital Outlay						
520 - Buildings Acquisition	-	-	-	1,811,116	1,811,116	1,811,116
540 - Depreciable Equipment	10,955	14,626	18,442	416,275	300,000	300,000
500 - Capital Outlay Total	10,955	14,626	18,442	2,227,391	2,111,116	2,111,116
600 - Other Objects						
640 - Dues and Fees	-	6,050	8,585	2,325	2,325	2,325
690 - Grant Indirect Charges	146,558	136,684	114,101	176,123	197,570	197,570
600 - Other Objects Total	146,558	142,734	122,686	178,448	199,895	199,895
Requirements Total	4,482,719	4,088,037	3,188,285	8,483,650	9,155,386	9,155,386

Requirements by Function - Grants Fund (296)

amounts in dollars

	2014-15 Actual	2015-16 Actual	2016-17 Actual	2017-18 Adopted (as revised)	2018-19 Proposed	2018-19 Approved & Adopted
Requirements						
1000 - Instruction						
1111 - Elementary, K-5	149,925	377,882	9,794	235,936	467,068	467,068
1121 - Middle/Junior High Programs	98,423	34,517	7,298	133,610	177,432	177,432
1122 - Middle/Junior High School Extracurricular	-	-	2,401	2,400	2,400	2,400
1131 - High School Programs	204,700	99,676	56,432	793,884	802,657	802,657
1132 - High School Extracurricular	2,402	958	4,322	19,322	19,322	19,322
1140 - Pre-kindergarten Programs	-	4,743	-	3,228	-	-
1220 - Restrictive Programs for Students with Disabilities	-	518	71	-	-	-
1250 - Less Restrictive Programs for Students with Disabilities	892,834	1,033,725	1,022,134	1,285,596	1,212,721	1,212,721
1271 - Remediation	387,578	349,265	346,699	401,362	401,362	401,362
1272 - Title IA/D	727,306	775,948	725,028	1,297,658	1,072,165	1,072,165
1280 - Alternative Education	791	-	-	9,000	80,865	80,865
1291 - English Language Learner Programs	-	-	-	3,000	24,640	24,640
1400 - Summer School Programs	-	-	-	19,000	19,000	19,000
1000 - Instruction Total	2,463,958	2,677,233	2,174,178	4,203,996	4,279,632	4,279,632
2000 - Support Services						
2110 - Attendance and Social Work Services	-	2,099	6,188	29,340	6,688	6,688
2120 - Guidance Services	28,921	21,234	14,924	194,449	226,304	226,304
2150 - Speech Pathology and Audiology Services	-	628	-	-	-	-
2190 - Service Direction, Student Support Services	76,438	4,898	1,308	-	-	-
2210 - Improvement of Instruction Services	1,351,406	744,133	423,052	931,334	984,596	984,596
2230 - Assessment and Testing	12,075	8,151	-	-	-	-
2240 - Instructional Staff Development	151,792	157,973	187,299	723,087	679,943	679,943
2410 - Office of the Principal Services	-	1,539	-	-	-	-
2540 - Operation and Maintenance of Plant Services	7,439	113,318	30,681	-	600,000	600,000
2550 - Student Transportation Services	10,150	4,201	8,222	61,280	50,000	50,000
2640 - Staff Services	25,032	10,833	-	50,000	50,000	50,000
2660 - Technology Services	13,609	18,534	-	-	-	-
2690 - Other Support Services-Central	146,558	136,684	114,101	176,123	197,570	197,570
2000 - Support Services Total	1,823,421	1,224,225	785,773	2,165,614	2,795,101	2,795,101
3000 - Enterprise and Community Services						
3100 - Food Services	65,752	23,275	30,100	48,050	42,603	42,603
3300 - Community Services	129,588	163,304	198,234	254,874	226,934	226,934
3000 - Enterprise and Community Services Total	195,339	186,579	228,334	302,924	269,537	269,537

4000 - Facilities Acquisition and Construction4150 - Building Acquisition, Construction,
and Improvements

-	-	-	1,811,116	1,811,116	1,811,116
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**4000 - Facilities Acquisition and
Construction Total**

-	-	-	1,811,116	1,811,116	1,811,116
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Requirements Total

4,482,719	4,088,037	3,188,285	8,483,650	9,155,386	9,155,386
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Reporting Details - Grants Fund (296)

by reporting function and object; amounts in dollars

	2014-15 Actual	2015-16 Actual	2016-17 Actual	2017-18 Adopted (as revised)	2018-19 Proposed	2018-19 Approved & Adopted
Resources						
1000 - Revenue from Local Sources						
1920 - Contributions and Donations From Private Sources	-	(666)	-	-	-	-
1990 - Miscellaneous	813	11,235	6,944	51,444	51,444	51,444
1000 - Revenue from Local Sources Total	813	10,569	6,944	51,444	51,444	51,444
2000 - Revenue from Intermediate Sources						
2200 - Restricted Revenue	29,820	55,612	45,281	200,281	200,281	200,281
2000 - Revenue from Intermediate Sources Total	29,820	55,612	45,281	200,281	200,281	200,281
3000 - Revenue from State Sources						
3199 - Other Unrestricted Grants-In-Aid	-	-	29,865	-	-	-
3299 - Other Restricted Grants-In-Aid	1,160,105	608,360	306,556	3,949,802	4,621,538	4,621,538
3000 - Revenue from State Sources Total	1,160,105	608,360	336,421	3,949,802	4,621,538	4,621,538
4000 - Revenue from Federal Sources						
4500 - Restricted Revenue From the Federal Government Through the State	2,899,019	2,855,157	2,799,639	4,232,123	4,232,123	4,232,123
4000 - Revenue from Federal Sources Total	2,899,019	2,855,157	2,799,639	4,232,123	4,232,123	4,232,123
5400 - Resources - Beginning Fund Balance						
5400 - Resources - Beginning Fund Balance	951,301	558,339	-	50,000	50,000	50,000
5400 - Resources - Beginning Fund Balance Total	951,301	558,339	-	50,000	50,000	50,000
Total Resources	5,041,058	4,088,037	3,188,285	8,483,650	9,155,386	9,155,386
Requirements						
1000 - Instruction						
1111 - Elementary, K-5						
121 - Substitutes-Licensed	-	22	-	-	-	-
130 - Additional Salary	38,637	32,000	3,780	14,697	8,300	8,300
210 - Public Employees Retirement System	6,143	4,830	621	3,096	1,721	1,721
220 - Social Security Administration	2,956	2,446	289	1,124	635	635
230 - Other Required Payroll Costs	217	184	22	66	37	37
320 - Property Services	-	-	-	-	-	-
340 - Travel	-	594	-	141,709	150,000	150,000
350 - Communication	728	-	-	1,000	1,000	1,000
380 - Non-instructional Professional and Technical Services	2,213	-	-	1,000	1,000	1,000
410 - Consumable Supplies and Material	70,623	333,966	1,271	70,993	304,375	304,375
420 - Textbooks	-	-	3,810	2,251	-	-
460 - Non-consumable Items	1,030	-	-	-	-	-
470 - Computer Software	11,411	3,840	-	-	-	-
480 - Computer Hardware	15,968	-	-	-	-	-
1111 - Elementary, K-5 Total	149,925	377,882	9,794	235,936	467,068	467,068

1121 - Middle/Junior High Programs

111 - Licensed Salaries	-	-	-	51,270	106,789	106,789
112 - Classified Salaries	-	6,371	-	-	-	-
130 - Additional Salary	-	77	-	3,531	-	-
210 - Public Employees Retirement System	-	361	-	10,523	20,268	20,268
220 - Social Security Administration	-	494	-	4,192	8,171	8,171
230 - Other Required Payroll Costs	-	43	-	247	482	482
240 - Contractual Employee Benefits	-	1,396	-	16,722	16,722	16,722
310 - Instructional, Professional and Technical Services	-	-	-	3,000	-	-
410 - Consumable Supplies and Material	30,414	17,336	-	42,896	25,000	25,000
440 - Periodicals	-	-	1,038	1,028	-	-
470 - Computer Software	14,117	2,400	-	200	-	-
480 - Computer Hardware	53,892	-	-	-	-	-
640 - Dues and Fees	-	6,040	6,260	-	-	-
1121 - Middle/Junior High Programs Total	98,423	34,517	7,298	133,610	177,432	177,432

1122 - Middle/Junior High School Extracurricular

340 - Travel	-	-	-	1,200	1,200	1,200
410 - Consumable Supplies and Material	-	-	2,401	1,200	1,200	1,200
1122 - Middle/Junior High School Extracurricular Total	-	-	2,401	2,400	2,400	2,400

1131 - High School Programs

111 - Licensed Salaries	-	-	-	33,500	312,284	312,284
112 - Classified Salaries	-	-	7,032	3,000	-	-
130 - Additional Salary	-	2,400	366	1,000	5,000	5,000
210 - Public Employees Retirement System	-	496	1,330	6,135	67,772	67,772
220 - Social Security Administration	-	174	563	2,523	24,273	24,273
230 - Other Required Payroll Costs	-	14	46	149	1,427	1,427
240 - Contractual Employee Benefits	-	-	4,585	9,384	64,457	64,457
310 - Instructional, Professional and Technical Services	-	-	-	5,000	-	-
320 - Property Services	-	-	1,810	-	-	-
340 - Travel	-	-	-	-	-	-
350 - Communication	-	-	-	-	-	-
410 - Consumable Supplies and Material	194,710	81,966	8,025	292,335	310,000	310,000
420 - Textbooks	3,954	-	-	2,349	4,600	4,600
440 - Periodicals	-	-	519	519	519	519
460 - Non-consumable Items	-	-	11,388	4,390	-	-
470 - Computer Software	6,036	-	-	-	5,000	5,000
480 - Computer Hardware	-	-	-	15,000	5,000	5,000
540 - Depreciable Equipment	-	14,626	18,442	416,275	-	-
640 - Dues and Fees	-	-	2,325	2,325	2,325	2,325
1131 - High School Programs Total	204,700	99,676	56,432	793,884	802,657	802,657

1132 - High School Extracurricular

340 - Travel	2,402	-	-	2,161	2,161	2,161
410 - Consumable Supplies and Material	-	958	4,322	17,161	17,161	17,161
1132 - High School Extracurricular Total	2,402	958	4,322	19,322	19,322	19,322

1140 - Pre-kindergarten Programs						
130 - Additional Salary	-	3,803	-	2,300	-	-
210 - Public Employees Retirement System	-	627	-	495	-	-
220 - Social Security Administration	-	291	-	176	-	-
230 - Other Required Payroll Costs	-	22	-	10	-	-
240 - Contractual Employee Benefits	-	-	-	-	-	-
410 - Consumable Supplies and Material	-	-	-	247	-	-
1140 - Pre-kindergarten Programs Total	-	4,743	-	3,228	-	-
1220 - Restrictive Programs for Students with Disabilities						
121 - Substitutes-Licensed	-	174	-	-	-	-
122 - Substitutes-Classified	-	-	66	-	-	-
130 - Additional Salary	-	258	-	-	-	-
210 - Public Employees Retirement System	-	51	-	-	-	-
220 - Social Security Administration	-	33	5	-	-	-
230 - Other Required Payroll Costs	-	3	0	-	-	-
1220 - Restrictive Programs for Students with Disabilities Total	-	518	71	-	-	-
1250 - Less Restrictive Programs for Students with Disabilities						
112 - Classified Salaries	450,127	511,788	545,836	567,922	528,049	528,049
121 - Substitutes-Licensed	3,116	23,348	3,335	14,069	8,000	8,000
122 - Substitutes-Classified	3,148	40,132	-	8,000	8,000	8,000
130 - Additional Salary	3,291	2,743	3,305	6,063	2,296	2,296
210 - Public Employees Retirement System	116,466	97,751	103,519	133,703	115,189	115,189
220 - Social Security Administration	33,905	42,225	40,373	44,465	41,796	41,796
230 - Other Required Payroll Costs	2,723	3,413	3,407	4,079	3,371	3,371
240 - Contractual Employee Benefits	279,896	309,955	318,629	342,399	265,912	265,912
320 - Property Services	-	-	8	-	-	-
340 - Travel	-	1,450	1,128	2,374	-	-
350 - Communication	-	51	32	-	-	-
410 - Consumable Supplies and Material	-	870	1,863	162,522	240,108	240,108
470 - Computer Software	162	-	-	-	-	-
480 - Computer Hardware	-	-	699	-	-	-
1250 - Less Restrictive Programs for Students with Disabilities Total	892,834	1,033,725	1,022,134	1,285,596	1,212,721	1,212,721
1271 - Remediation						
112 - Classified Salaries	14,856	-	-	-	-	-
210 - Public Employees Retirement System	3,205	-	-	-	-	-
220 - Social Security Administration	1,127	-	-	-	-	-
230 - Other Required Payroll Costs	91	-	-	-	-	-
240 - Contractual Employee Benefits	10,371	-	-	-	-	-
380 - Non-instructional Professional and Technical Services	355,112	346,895	345,221	398,957	398,957	398,957
410 - Consumable Supplies and Material	2,816	2,370	1,479	2,405	2,405	2,405
1271 - Remediation Total	387,578	349,265	346,699	401,362	401,362	401,362
1272 - Title IA/D						
111 - Licensed Salaries	158,303	265,750	282,270	358,533	226,164	226,164
112 - Classified Salaries	187,338	172,627	133,504	280,438	180,088	180,088
121 - Substitutes-Licensed	7,290	1,564	3,861	209,697	198,104	198,104
122 - Substitutes-Classified	3,468	7,574	5,150	11,593	-	-

130 - Additional Salary	10,983	14,100	7,021	25,849	8,874	8,874
210 - Public Employees Retirement System	86,304	82,761	76,832	104,720	125,544	125,544
220 - Social Security Administration	27,443	34,410	32,254	29,823	46,912	46,912
230 - Other Required Payroll Costs	2,141	2,739	2,568	3,657	2,759	2,759
240 - Contractual Employee Benefits	181,315	185,933	158,956	155,200	153,072	153,072
310 - Instructional, Professional and Technical Services	-	4,323	200	12,500	-	-
320 - Property Services	-	560	-	-	-	-
340 - Travel	4,310	4,103	4,391	10,000	-	-
350 - Communication	926	17	-	-	-	-
410 - Consumable Supplies and Material	29,246	5,677	13,009	80,648	115,648	115,648
420 - Textbooks	10,822	2,503	5,012	-	-	-
440 - Periodicals	-	877	-	-	-	-
470 - Computer Software	17,417	(9,572)	-	15,000	15,000	15,000
1272 - Title IA/D Total	727,306	775,948	725,028	1,297,658	1,072,165	1,072,165
1280 - Alternative Education						
111 - Licensed Salaries	-	-	-	-	50,812	50,812
130 - Additional Salary	-	-	-	-	-	-
210 - Public Employees Retirement System	-	-	-	-	9,645	9,645
220 - Social Security Administration	-	-	-	-	3,887	3,887
230 - Other Required Payroll Costs	-	-	-	-	229	229
240 - Contractual Employee Benefits	-	-	-	-	14,292	14,292
310 - Instructional, Professional and Technical Services	-	-	-	7,000	-	-
340 - Travel	602	-	-	-	-	-
410 - Consumable Supplies and Material	189	-	-	2,000	2,000	2,000
1280 - Alternative Education Total	791	-	-	9,000	80,865	80,865
1291 - English Language Learner Programs						
112 - Classified Salaries	-	-	-	-	15,273	15,273
210 - Public Employees Retirement System	-	-	-	-	2,898	2,898
220 - Social Security Administration	-	-	-	-	1,168	1,168
230 - Other Required Payroll Costs	-	-	-	-	69	69
240 - Contractual Employee Benefits	-	-	-	-	2,232	2,232
410 - Consumable Supplies and Material	-	-	-	3,000	3,000	3,000
1291 - English Language Learner Programs Total	-	-	-	3,000	24,640	24,640
1400 - Summer School Programs						
410 - Consumable Supplies and Material	-	-	-	19,000	19,000	19,000
1400 - Summer School Programs Total	-	-	-	19,000	19,000	19,000
1000 - Instruction Total	2,463,958	2,677,233	2,174,178	4,203,996	4,279,632	4,279,632
2000 - Support Services						
2110 - Attendance and Social Work Services						
112 - Classified Salaries	-	-	-	11,580	-	-
210 - Public Employees Retirement System	-	-	-	2,198	-	-
220 - Social Security Administration	-	-	-	886	-	-
230 - Other Required Payroll Costs	-	-	-	52	-	-

240 - Contractual Employee Benefits	-	-	-	7,936	-	-
340 - Travel	-	38	1,435	-	-	-
410 - Consumable Supplies and Material	-	2,061	4,753	6,688	6,688	6,688
2110 - Attendance and Social Work						
Services Total	-	2,099	6,188	29,340	6,688	6,688
2120 - Guidance Services						
111 - Licensed Salaries	-	-	-	59,739	114,008	114,008
112 - Classified Salaries	-	-	-	5,066	-	-
210 - Public Employees Retirement System	-	-	-	15,485	27,716	27,716
220 - Social Security Administration	-	-	-	4,958	8,721	8,721
230 - Other Required Payroll Costs	-	-	-	292	513	513
240 - Contractual Employee Benefits	-	-	-	17,548	28,584	28,584
340 - Travel	-	-	-	25,000	-	-
380 - Non-instructional Professional and Technical Services	28,921	21,234	14,924	34,549	14,950	14,950
410 - Consumable Supplies and Material	-	-	-	31,812	31,812	31,812
2120 - Guidance Services Total	28,921	21,234	14,924	194,449	226,304	226,304
2150 - Speech Pathology and Audiology Services						
111 - Licensed Salaries	-	581	-	-	-	-
220 - Social Security Administration	-	44	-	-	-	-
230 - Other Required Payroll Costs	-	3	-	-	-	-
410 - Consumable Supplies and Material	-	-	-	-	-	-
2150 - Speech Pathology and Audiology Services Total	-	628	-	-	-	-
2190 - Service Direction, Student Support Services						
111 - Licensed Salaries	-	3,086	-	-	-	-
112 - Classified Salaries	45,264	-	195	-	-	-
113 - Administrators	-	-	718	-	-	-
130 - Additional Salary	-	787	-	-	-	-
210 - Public Employees Retirement System	12,647	711	205	-	-	-
220 - Social Security Administration	3,417	296	70	-	-	-
230 - Other Required Payroll Costs	254	18	5	-	-	-
240 - Contractual Employee Benefits	14,856	-	116	-	-	-
2190 - Service Direction, Student Support Services Total	76,438	4,898	1,308	-	-	-
2210 - Improvement of Instruction Services						
111 - Licensed Salaries	358,536	122,087	54,056	58,402	56,552	56,552
112 - Classified Salaries	18,395	17,636	9,218	9,637	9,127	9,127
113 - Administrators	48,811	34,406	35,094	136,670	29,666	29,666
121 - Substitutes-Licensed	64,142	92,674	48,966	30,523	71,523	71,523
122 - Substitutes-Classified	413	1,868	566	35,340	35,340	35,340
130 - Additional Salary	263,602	232,442	119,379	46,386	2,568	2,568
210 - Public Employees Retirement System	177,124	79,863	37,939	74,976	41,750	41,750
220 - Social Security Administration	56,696	37,322	20,252	27,847	15,666	15,666
230 - Other Required Payroll Costs	4,132	2,815	1,555	1,742	922	922
240 - Contractual Employee Benefits	87,988	41,416	23,038	46,858	22,115	22,115
310 - Instructional, Professional and Technical Services	186,980	10,570	34,762	2,000	2,000	2,000
320 - Property Services	225	1,554	668	-	-	-
340 - Travel	18,737	16,996	31,475	116,489	111,323	111,323

350 - Communication	4,643	7	-	-	-	-
410 - Consumable Supplies and Material	44,476	35,602	5,459	344,464	586,044	586,044
440 - Periodicals	547	349	627	-	-	-
460 - Non-consumable Items	-	1,200	-	-	-	-
470 - Computer Software	15,958	15,315	-	-	-	-
640 - Dues and Fees	-	10	-	-	-	-
2210 - Improvement of Instruction						
Services Total	1,351,406	744,133	423,052	931,334	984,596	984,596
2230 - Assessment and Testing						
121 - Substitutes-Licensed	172	1,543	-	-	-	-
122 - Substitutes-Classified	-	2,280	-	-	-	-
130 - Additional Salary	-	2,093	-	-	-	-
210 - Public Employees Retirement System	17	508	-	-	-	-
220 - Social Security Administration	13	426	-	-	-	-
230 - Other Required Payroll Costs	1	37	-	-	-	-
340 - Travel	76	-	-	-	-	-
410 - Consumable Supplies and Material	11,797	1,264	-	-	-	-
2230 - Assessment and Testing Total	12,075	8,151	-	-	-	-
2240 - Instructional Staff Development						
121 - Substitutes-Licensed	17,153	43,180	45,683	163,752	163,404	163,404
122 - Substitutes-Classified	1,297	748	476	-	-	-
130 - Additional Salary	9,141	10,131	14,296	53,146	52,000	52,000
210 - Public Employees Retirement System	2,884	4,036	4,921	43,861	44,655	44,655
220 - Social Security Administration	2,099	4,112	4,576	16,567	16,479	16,479
230 - Other Required Payroll Costs	158	318	363	999	971	971
310 - Instructional, Professional and Technical Services	7,942	4,654	-	17,208	-	-
340 - Travel	107,059	89,393	116,378	217,795	168,149	168,149
350 - Communication	638	-	-	-	-	-
410 - Consumable Supplies and Material	2,984	1,402	607	209,759	234,285	234,285
470 - Computer Software	438	-	-	-	-	-
2240 - Instructional Staff Development Total	151,792	157,973	187,299	723,087	679,943	679,943
2410 - Office of the Principal Services						
410 - Consumable Supplies and Material	-	1,539	-	-	-	-
2410 - Office of the Principal Services Total	-	1,539	-	-	-	-
2540 - Operation and Maintenance of Plant Services						
130 - Additional Salary	3,120	4,021	-	-	-	-
210 - Public Employees Retirement System	104	713	-	-	-	-
220 - Social Security Administration	239	308	-	-	-	-
230 - Other Required Payroll Costs	134	168	-	-	-	-
240 - Contractual Employee Benefits	203	-	-	-	-	-
320 - Property Services	-	108,109	14,340	-	300,000	300,000 ¹
380 - Non-instructional Professional and Technical Services	-	-	2,000	-	-	-

410 - Consumable Supplies and Material	3,551	-	14,340	-	-	-
470 - Computer Software	88	-	-	-	-	-
540 - Depreciable Equipment	-	-	-	-	300,000	300,000 ¹
2540 - Operation and Maintenance of Plant Services Total	7,439	113,318	30,681	-	600,000	600,000
2550 - Student Transportation Services						
330 - Student Transportation Services	10,150	4,201	8,222	61,280	50,000	50,000
2550 - Student Transportation Services Total	10,150	4,201	8,222	61,280	50,000	50,000
2640 - Staff Services						
130 - Additional Salary	11,122	8,444	-	-	-	-
210 - Public Employees Retirement System	2,482	1,466	-	-	-	-
220 - Social Security Administration	851	643	-	-	-	-
230 - Other Required Payroll Costs	59	51	-	-	-	-
320 - Property Services	4,056	-	-	-	-	-
340 - Travel	304	-	-	-	-	-
350 - Communication	158	120	-	-	-	-
380 - Non-instructional Professional and Technical Services	180	-	-	-	-	-
410 - Consumable Supplies and Material	5,820	110	-	50,000	50,000	50,000
2640 - Staff Services Total	25,032	10,833	-	50,000	50,000	50,000
2660 - Technology Services						
410 - Consumable Supplies and Material	2,019	18,534	-	-	-	-
480 - Computer Hardware	11,590	-	-	-	-	-
2660 - Technology Services Total	13,609	18,534	-	-	-	-
2690 - Other Support Services-Central						
690 - Grant Indirect Charges	146,558	136,684	114,101	176,123	197,570	197,570
2690 - Other Support Services-Central Total	146,558	136,684	114,101	176,123	197,570	197,570
2000 - Support Services Total	1,823,421	1,224,225	785,773	2,165,614	2,795,101	2,795,101
3000 - Enterprise and Community Services						
3100 - Food Services						
112 - Classified Salaries	3,940	3,381	3,739	3,972	1,568	1,568
210 - Public Employees Retirement System	1,022	353	663	753	297	297
220 - Social Security Administration	295	258	281	304	120	120
230 - Other Required Payroll Costs	147	128	149	127	50	50
240 - Contractual Employee Benefits	3,618	3,394	3,710	3,722	1,396	1,396
380 - Non-instructional Professional and Technical Services	685	-	-	-	-	-
410 - Consumable Supplies and Material	6,475	-	-	2,291	24,952	24,952
450 - Food	38,615	15,762	18,897	36,881	14,220	14,220
460 - Non-consumable Items	-	-	2,660	-	-	-
540 - Depreciable Equipment	10,955	-	-	-	-	-
3100 - Food Services Total	65,752	23,275	30,100	48,050	42,603	42,603

3300 - Community Services						
111 - Licensed Salaries	55,236	54,391	70,775	68,274	31,667	31,667
112 - Classified Salaries	-	-	-	-	-	-
114 - Manager-Confidential	25,901	50,294	61,095	72,730	79,959	79,959
121 - Substitutes-Licensed	897	-	-	6,814	-	-
130 - Additional Salary	1,840	7,475	7,105	1,938	1,430	1,430
210 - Public Employees Retirement System	21,368	20,256	22,241	40,732	23,959	23,959
220 - Social Security Administration	6,388	8,549	10,563	12,623	8,649	8,649
230 - Other Required Payroll Costs	457	628	801	1,110	509	509
240 - Contractual Employee Benefits	12,631	13,386	24,309	41,274	29,589	29,589
310 - Instructional, Professional and Technical Services	-	-	-	-	-	-
340 - Travel	37	66	90	-	-	-
380 - Non-instructional Professional and Technical Services	-	1,915	-	-	-	-
410 - Consumable Supplies and Material	4,054	5,727	1,255	9,380	51,172	51,172
440 - Periodicals	-	618	-	-	-	-
470 - Computer Software	779	-	-	-	-	-
3300 - Community Services Total	129,588	163,304	198,234	254,874	226,934	226,934
3000 - Enterprise and Community Services						
Total	195,339	186,579	228,334	302,924	269,537	269,537
4000 - Facilities Acquisition and Construction						
4150 - Building Acquisition, Construction, and Improvements						
520 - Buildings Acquisition	-	-	-	1,811,116	1,811,116	1,811,116
4150 - Building Acquisition, Construction, and Improvements Total	-	-	-	1,811,116	1,811,116	1,811,116
4000 - Facilities Acquisition and Construction Total	-	-	-	1,811,116	1,811,116	1,811,116
Requirements Total	4,482,719	4,088,037	3,188,285	8,483,650	9,155,386	9,155,386
Ending Fund Balance	558,339	-	-	-	-	-

Notes:

¹ Replace and upgrade CTE equipment (Measure 98).

Resources and Requirements Forecast by Major Object - Grants Fund (296)

amounts in dollars

	2017-18 Adopted (as revised)	2018-19 Adopted	2019-20 Projected	2020-21 Projected	2021-22 Projected
Resources					
1000 - Revenue from Local Sources	51,444	51,444	54,016	56,717	59,553
2000 - Revenue from Intermediate Sources	200,281	200,281	204,287	208,372	212,540
3000 - Revenue from State Sources	3,949,802	4,621,538	2,541,846	2,592,683	2,696,390
4000 - Revenue from Federal Sources	4,232,123	4,232,123	4,357,143	4,515,331	4,712,165
5400 - Resources - Beginning Fund Balance	50,000	50,000	-	-	-
Resources Total	8,483,650	9,155,386	7,157,292	7,373,103	7,680,647
Requirements					
100 - Salaries	2,355,432	2,306,845	2,422,187	2,543,297	2,670,461
200 - Associated Payroll Costs	1,235,737	1,267,601	1,369,009	1,396,389	1,508,100
300 - Purchased Services	1,060,223	1,200,740	840,518	857,328	874,475
400 - Supplies and Materials	1,426,419	2,069,189	2,110,573	2,152,784	2,195,840
500 - Capital Outlay	2,227,391	2,111,116	211,112	215,334	219,641
600 - Other Objects	178,448	199,895	203,893	207,971	212,130
Requirements Total	8,483,650	9,155,386	7,157,292	7,373,103	7,680,647

Assumptions:

Resources:

- 1000 - Revenue from Local Sources increases 5% each year.
- 2000 - Revenue from Intermediate Sources increases 2% each year.
- 3000 - Revenue from State Sources decreases 45% in 2019-20 (end of seismic grants), increases 2% in 2020-21 and increases 4% in 2021-22.
- 4000 - Revenue from Federal Sources increases 2% each year.
- 5400 - Resources - Beginning Fund Balance decreases 5% in 2019-20, 2% in 2020-21, and 0% in 2021-22.

Requirements:

- 100 - Salaries increase 5% each year.
- 200 - Associated Payroll Costs increase 8% in 2019-20, 2% in 2020-21 and 8% in 2021-22.
- 300 - Purchased Services decrease 30% in 2019-20 (end of seismic grants) and increase 2% each year after.
- 400 - Supplies and Materials increase 2% each year.
- 500 - Capital Outlay decreases 90% in 2019-20 (end of seismic grants) and increases 2% each year after.
- 600 - Other Objects increase 2% each year.

Student Body Fund (297)

Funds received by schools from students and parent groups for purposes such as athletics, special school projects, field trips, and various student organizations and activities is accounted for within the Student Body Funds. Individual accounts are kept at each school; this fund summarizes all activity at year end.

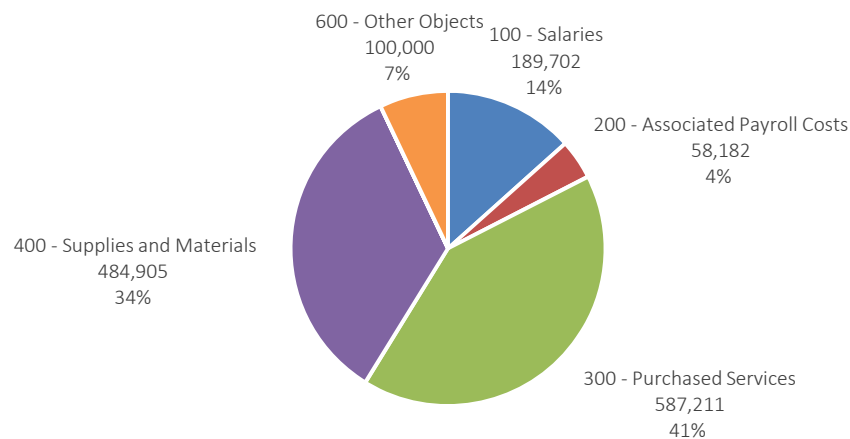


Resources and Requirements by Major Object - Student Body Funds (297)

amounts in dollars

	2014-15 Actual	2015-16 Actual	2016-17 Actual	2017-18 Adopted (as revised)	2018-19 Proposed	2018-19 Approved & Adopted
Resources						
1000 - Revenue from Local Sources	1,180,499	1,220,838	1,173,884	1,070,000	1,070,000	1,070,000
5400 - Resources - Beginning Fund Balance	575,834	662,506	797,490	300,000	350,000	350,000
Resources Total	1,756,333	1,883,345	1,971,374	1,370,000	1,420,000	1,420,000
Requirements						
100 - Salaries	132,428	122,986	125,610	188,037	189,702	189,702
200 - Associated Payroll Costs	26,764	20,903	24,613	54,159	58,182	58,182
300 - Purchased Services	465,364	446,499	518,254	537,211	587,211	587,211
400 - Supplies and Materials	424,052	411,446	444,989	490,593	484,905	484,905
500 - Capital Outlay	3,623	4,000	8,340	-	-	-
600 - Other Objects	41,597	80,020	115,935	100,000	100,000	100,000
Requirements Total	1,093,827	1,085,854	1,237,742	1,370,000	1,420,000	1,420,000
Fund Ending Balance	662,506	797,490	733,632	-	-	-

REQUIREMENTS BY MAJOR OBJECT - STUDENT BODY FUNDS (297)
2018-19 PROPOSED



Resources by Source (Reporting Object) - Student Body Fund (297)

amounts in dollars

	2014-15 Actual	2015-16 Actual	2016-17 Actual	2017-18 Adopted (as revised)	2018-19 Proposed	2018-19 Approved & Adopted
Resources						
1000 - Revenue from Local Sources						
1500 - Earnings on Investments	4,094	5,369	8,923	5,000	5,000	5,000
1700 - Extracurricular Activities	1,176,405	1,215,469	1,164,961	1,065,000	1,065,000	1,065,000
1000 - Revenue from Local Sources Total	1,180,499	1,220,838	1,173,884	1,070,000	1,070,000	1,070,000
5400 - Resources - Beginning Fund Balance						
5400 - Resources - Beginning Fund Balance	575,834	662,506	797,490	300,000	350,000	350,000
5400 - Resources - Beginning Fund Balance						
Total	575,834	662,506	797,490	300,000	350,000	350,000
Resources Total	1,756,333	1,883,345	1,971,374	1,370,000	1,420,000	1,420,000

Requirements by Object - Student Body Fund (297)

amounts in dollars

	2014-15 Actual	2015-16 Actual	2016-17 Actual	2017-18 Adopted (as revised)	2018-19 Proposed	2018-19 Approved & Adopted
Requirements						
100 - Salaries						
112 - Classified Salaries	2,735	2,967	2,902	3,037	4,702	4,702
114 - Manager-Confidential	-	-	470	-	-	-
121 - Substitutes-Licensed	4,803	1,056	2,282	-	-	-
122 - Substitutes-Classified	2,220	379	404	-	-	-
130 - Additional Salary	122,670	118,584	119,552	185,000	185,000	185,000
100 - Salaries Total	132,428	122,986	125,610	188,037	189,702	189,702
200 - Associated Payroll Costs						
210 - Public Employees Retirement System	15,850	10,754	14,453	38,927	39,244	39,244
220 - Social Security Administration	9,989	9,275	8,281	14,385	14,513	14,513
230 - Other Required Payroll Costs	925	874	2,154	847	854	854
240 - Contractual Employee Benefits	-	-	(276)	-	3,571	3,571
200 - Associated Payroll Costs Total	26,764	20,903	24,613	54,159	58,182	58,182
300 - Purchased Services						
310 - Instructional, Professional and Technical Services	1,764	-	2,406	-	-	-
320 - Property Services	32,866	47,018	51,200	46,211	46,211	46,211
330 - Student Transportation Services	66,666	65,337	75,491	100,000	150,000	150,000
340 - Travel	222,237	167,969	203,932	206,000	206,000	206,000
350 - Communication	79,662	83,603	94,178	85,000	85,000	85,000
380 - Non-instructional Professional and Technical Services	62,168	82,573	91,048	100,000	100,000	100,000
300 - Purchased Services Total	465,364	446,499	518,254	537,211	587,211	587,211
400 - Supplies and Materials						
410 - Consumable Supplies and Materials	421,214	392,206	422,479	475,593	469,905	469,905
420 - Textbooks	-	-	2,732	-	-	-
430 - Library Books	222	2,709	1,936	-	-	-
440 - Periodicals	-	-	1,385	-	-	-
460 - Non-consumable Items	-	11,592	9,662	-	-	-
470 - Computer Software	2,616	1,175	3,440	-	-	-
480 - Computer Hardware	-	3,764	3,355	15,000	15,000	15,000
400 - Supplies and Materials Total	424,052	411,446	444,989	490,593	484,905	484,905
500 - Capital Outlay						
540 - Depreciable Equipment	3,623	-	8,340	-	-	-
550 - Depreciable Technology	-	4,000	-	-	-	-
500 - Capital Outlay Total	3,623	4,000	8,340	-	-	-
600 - Other Objects						
640 - Dues and Fees	41,597	80,020	115,447	100,000	100,000	100,000
670 - Taxes and Licenses	-	-	488	-	-	-
600 - Other Objects Total	41,597	80,020	115,935	100,000	100,000	100,000
Requirements Total	1,093,827	1,085,854	1,237,742	1,370,000	1,420,000	1,420,000

Requirements by Function - Student Body Fund (297)

amounts in dollars

	2014-15 Actual	2015-16 Actual	2016-17 Actual	2017-18 Adopted (as revised)	2018-19 Proposed	2018-19 Approved & Adopted
Requirements						
1000 - Instruction						
1121 - Middle/Junior High Programs	10,319	14,958	19,344	15,000	15,000	15,000
1122 - Middle/Junior High School						
Extracurricular	63,309	60,097	88,451	85,020	85,020	85,020
1131 - High School Programs	3,525	6,728	1,100	-	-	-
1132 - High School Extracurricular	945,732	932,301	1,043,880	1,169,980	1,169,980	1,169,980
1000 - Instruction Total	1,022,886	1,014,084	1,152,775	1,270,000	1,270,000	1,270,000
2000 - Support Services						
2220 - Educational Media Services	-	370	1,250	-	-	-
2540 - Operation and Maintenance of						
Plant Services	4,555	6,063	8,225	-	-	-
2550 - Student Transportation Services	66,386	65,337	75,491	100,000	150,000	150,000
2000 - Support Services Total	70,941	71,770	84,967	100,000	150,000	150,000
Requirements Total	1,093,827	1,085,854	1,237,742	1,370,000	1,420,000	1,420,000

Reporting Details - Student Body Fund (297)

by reporting function and object; amounts in dollars

	2014-15 Actual	2015-16 Actual	2016-17 Actual	2017-18 Adopted (as revised)	2018-19 Proposed	2018-19 Approved & Adopted
Resources						
1000 - Revenue from Local Sources						
1500 - Earnings on Investments	4,094	5,369	8,923	5,000	5,000	5,000
1700 - Extracurricular Activities	1,176,405	1,215,469	1,164,961	1,065,000	1,065,000	1,065,000
1000 - Revenue from Local Sources Total	1,180,499	1,220,838	1,173,884	1,070,000	1,070,000	1,070,000
5400 - Resources - Beginning Fund Balance						
5400 - Resources - Beginning Fund Balance	575,834	662,506	797,490	300,000	350,000	350,000
5400 - Resources - Beginning Fund Balance						
Total	575,834	662,506	797,490	300,000	350,000	350,000
Total Resources	1,756,333	1,883,345	1,971,374	1,370,000	1,420,000	1,420,000
Requirements						
1000 - Instruction						
1121 - Middle/Junior High Programs						
130 - Additional Salary	-	-	385	-	-	-
210 - Public Employees Retirement System	-	-	74	-	-	-
220 - Social Security Administration	-	-	28	-	-	-
230 - Other Required Payroll Costs	-	-	2	-	-	-
310 - Instructional, Professional and Technical Services	1,764	-	311	-	-	-
340 - Travel	1,370	1,546	186	-	-	-
380 - Non-instructional Professional and Technical Services	-	300	50	-	-	-
410 - Consumable Supplies and Material	5,946	9,755	15,859	15,000	15,000	15,000
420 - Textbooks	-	-	1,063	-	-	-
430 - Library Books	222	2,338	-	-	-	-
440 - Periodicals	-	-	1,385	-	-	-
460 - Non-consumable Items	-	800	-	-	-	-
470 - Computer Software	1,017	218	-	-	-	-
1121 - Middle/Junior High Programs Total	10,319	14,958	19,344	15,000	15,000	15,000
1122 - Middle/Junior High School Extracurricular						
121 - Substitutes-Licensed	3,173	622	1,667	-	-	-
122 - Substitutes-Classified	65	-	-	-	-	-
130 - Additional Salary	7,649	20,089	16,384	20,000	20,000	20,000
210 - Public Employees Retirement System	1,582	2,525	2,727	4,146	4,146	4,146
220 - Social Security Administration	826	1,548	1,359	1,530	1,530	1,530
230 - Other Required Payroll Costs	66	117	100	90	90	90
310 - Instructional, Professional and Technical Services	-	-	1,095	-	-	-
320 - Property Services	1,150	-	17,198	-	-	-
340 - Travel	3,696	355	334	20,000	20,000	20,000
350 - Communication	-	8,068	8,294	10,000	10,000	10,000
380 - Non-instructional Professional and Technical Services	1,055	2,664	500	-	-	-

410 - Consumable Supplies and Material	44,048	23,069	38,792	29,254	29,254	29,254
640 - Dues and Fees	-	1,040	-	-	-	-
1122 - Middle/Junior High School						
Extracurricular Total	63,309	60,097	88,451	85,020	85,020	85,020
1131 - High School Programs						
340 - Travel	-	-	877	-	-	-
410 - Consumable Supplies and Material	-	6,728	223	-	-	-
640 - Dues and Fees	3,525	-	-	-	-	-
1131 - High School Programs Total	3,525	6,728	1,100	-	-	-
1132 - High School Extracurricular						
112 - Classified Salaries	2,735	2,967	2,902	3,037	4,702	4,702
114 - Manager-Confidential	-	-	470	-	-	-
121 - Substitutes-Licensed	1,629	434	614	-	-	-
122 - Substitutes-Classified	2,155	379	404	-	-	-
130 - Additional Salary	115,022	98,495	102,782	165,000	165,000	165,000
210 - Public Employees Retirement System	14,268	8,229	11,652	34,781	35,098	35,098
220 - Social Security Administration	9,163	7,727	6,894	12,855	12,983	12,983
230 - Other Required Payroll Costs	860	757	2,052	757	764	764
240 - Contractual Employee Benefits	-	-	(276)	-	3,571	3,571
310 - Instructional, Professional and Technical Services	-	-	1,000	-	-	-
320 - Property Services	27,161	40,955	32,492	46,211	46,211	46,211
330 - Student Transportation Services	280	-	-	-	-	-
340 - Travel	217,172	166,068	202,535	186,000	186,000	186,000
350 - Communication	79,662	75,535	85,884	75,000	75,000	75,000
380 - Non-instructional Professional and Technical Services	61,113	79,609	90,498	100,000	100,000	100,000
410 - Consumable Supplies and Material	371,219	352,654	360,890	431,339	425,651	425,651
420 - Textbooks	-	-	1,670	-	-	-
430 - Library Books	-	-	686	-	-	-
460 - Non-consumable Items	-	10,792	9,662	-	-	-
470 - Computer Software	1,599	957	3,440	-	-	-
480 - Computer Hardware	-	3,764	3,355	15,000	15,000	15,000
540 - Depreciable Equipment	3,623	-	8,340	-	-	-
550 - Depreciable Technology	-	4,000	-	-	-	-
640 - Dues and Fees	38,072	78,980	115,447	100,000	100,000	100,000
670 - Taxes and Licenses	-	-	488	-	-	-
1132 - High School Extracurricular Total	945,732	932,301	1,043,880	1,169,980	1,169,980	1,169,980
1000 - Instruction Total	1,022,886	1,014,084	1,152,775	1,270,000	1,270,000	1,270,000
2000 - Support Services						
2220 - Educational Media Services						
430 - Library Books	-	370	1,250	-	-	-
2220 - Educational Media Services Total	-	370	1,250	-	-	-
2540 - Operation and Maintenance of Plant Services						
320 - Property Services	4,555	6,063	1,510	-	-	-
410 - Consumable Supplies and Material	-	-	6,716	-	-	-
2540 - Operation and Maintenance of Plant Services Total	4,555	6,063	8,225	-	-	-

2550 - Student Transportation Services						
330 - Student Transportation Services	66,386	65,337	75,491	100,000	150,000	150,000
2550 - Student Transportation Services						
Total	66,386	65,337	75,491	100,000	150,000	150,000
2000 - Support Services Total	70,941	71,770	84,967	100,000	150,000	150,000
Requirements Total	1,093,827	1,085,854	1,237,742	1,370,000	1,420,000	1,420,000
Ending Fund Balance	662,506	797,490	733,632	-	-	-

Resources and Requirements Forecast by Major Object - Student Body Funds (297)

amounts in dollars

	2017-18 Adopted (as revised)	2018-19 Adopted	2019-20 Projected	2020-21 Projected	2021-22 Projected
Resources					
1000 - Revenue from Local Sources	1,070,000	1,070,000	1,080,700	1,091,507	1,102,422
5400 - Resources - Beginning Fund Balance	300,000	350,000	376,882	401,202	430,261
Resources Total	1,370,000	1,420,000	1,457,582	1,492,709	1,532,683
Requirements					
100 - Salaries	188,037	189,702	199,187	209,146	219,604
200 - Associated Payroll Costs	54,159	58,182	62,837	64,093	69,221
300 - Purchased Services	537,211	587,211	598,955	610,934	623,153
400 - Supplies and Materials	490,593	484,905	494,603	504,495	514,585
600 - Other Objects	100,000	100,000	102,000	104,040	106,121
Requirements Total	1,370,000	1,420,000	1,457,582	1,492,709	1,532,683

Assumptions:

Resources:

1000 - Revenue from Local Sources increases 1% each year.

5400 - Resources - Beginning Fund Balance increases by 7.7% in 2019-20, 6.5% in 2020-21 and 7.2% in 2021-22.

Requirements:

100 - Salaries increase 5% each year.

200 - Associated Payroll Costs increase 8% in 2019-20, 2% in 2020-21 and 8% in 2021-22.

300 - Purchased Services increase 2% each year.

400 - Supplies and Materials increase 2% each year.

600 - Other Objects increase 2% each year.

Designated Revenue Fund (298)

The Designated Revenue Fund is used to separately account for revenue designated for specific purposes such as contractual agreements, donations, intergovernmental agreements and designated programs. The major sources of revenue are contributions and fund-raising revenue.

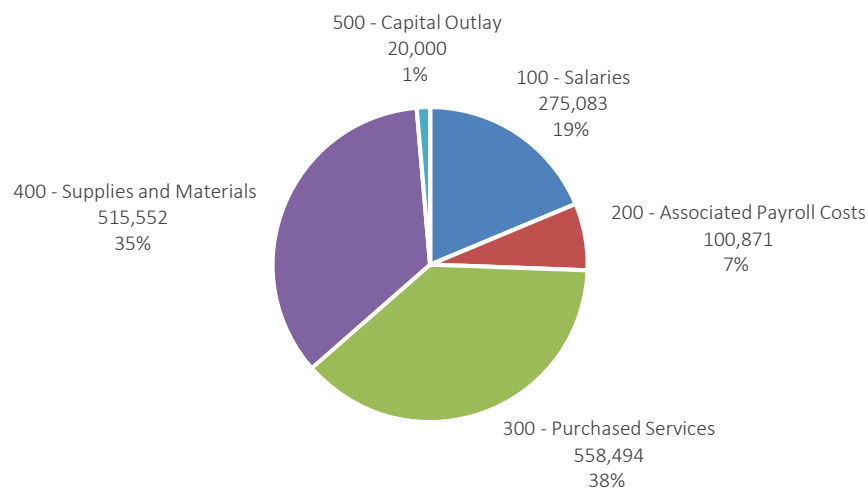


Resources and Requirements by Major Object - Designated Revenue Fund (298)

amounts in dollars

	2014-15 Actual	2015-16 Actual	2016-17 Actual	2017-18 Adopted (as revised)	2018-19 Proposed	2018-19 Approved & Adopted
Resources						
1000 - Revenue from Local Sources	814,780	953,261	803,452	655,000	745,000	745,000
2000 - Revenue from Intermediate Sources	218,641	138,447	215,840	400,000	400,000	400,000
5400 - Resources - Beginning Fund Balance	719,057	679,760	785,926	325,000	325,000	325,000
Resources Total	1,752,478	1,771,468	1,805,217	1,380,000	1,470,000	1,470,000
Requirements						
100 - Salaries	248,550	227,530	307,086	295,403	275,083	275,083
200 - Associated Payroll Costs	134,162	80,014	122,524	118,532	100,871	100,871
300 - Purchased Services	298,288	297,588	380,345	483,494	558,494	558,494
400 - Supplies and Materials	340,829	344,441	316,023	462,571	515,552	515,552
500 - Capital Outlay	47,730	29,772	43,690	20,000	20,000	20,000
600 - Other Objects	3,160	6,197	4,178	-	-	-
Requirements Total	1,072,718	985,542	1,173,845	1,380,000	1,470,000	1,470,000
Fund Ending Balance	679,760	785,926	631,372	-	-	-

REQUIREMENTS BY MAJOR OBJECT - DESIGNATED REVENUE FUND (298)
2018-19 PROPOSED



Resources by Source (Reporting Object) - Designated Revenue Fund (298)

amounts in dollars

	2014-15 Actual	2015-16 Actual	2016-17 Actual	2017-18 Adopted (as revised)	2018-19 Proposed	2018-19 Approved & Adopted
Resources						
1000 - Revenue from Local Sources						
1800 - Community Services Activities	47,748	38,245	29,675	-	-	-
1910 - Rentals	15,600	27,183	23,311	-	-	-
1920 - Contributions and Donations From Private Sources	641	1,309	642	-	-	-
1990 - Miscellaneous	750,791	886,523	749,825	655,000	745,000	745,000
1000 - Revenue from Local Sources Total	814,780	953,261	803,452	655,000	745,000	745,000
2000 - Revenue from Intermediate Sources						
2200 - Restricted Revenue	218,641	138,447	215,840	400,000	400,000	400,000
2000 - Revenue from Intermediate Sources Total	218,641	138,447	215,840	400,000	400,000	400,000
5400 - Resources - Beginning Fund Balance						
5400 - Resources - Beginning Fund Balance	719,057	679,760	785,926	325,000	325,000	325,000
5400 - Resources - Beginning Fund Balance Total	719,057	679,760	785,926	325,000	325,000	325,000
Resources Total	1,752,478	1,771,468	1,805,217	1,380,000	1,470,000	1,470,000

Requirements by Object - Designated Revenue Fund (298)

amounts in dollars

	2014-15 Actual	2015-16 Actual	2016-17 Actual	2017-18 Adopted (as revised)	2018-19 Proposed	2018-19 Approved & Adopted
Requirements						
100 - Salaries						
111 - Licensed Salaries	105,119	107,222	154,583	97,610	108,434	108,434
112 - Classified Salaries	68,813	38,897	31,187	29,128	-	-
121 - Substitutes-Licensed	17,810	14,690	18,474	-	-	-
122 - Substitutes-Classified	6,215	2,765	3,273	-	-	-
130 - Additional Salary	50,593	63,957	99,569	168,665	166,649	166,649
100 - Salaries Total	248,550	227,530	307,086	295,403	275,083	275,083
200 - Associated Payroll Costs						
210 - Public Employees Retirement System	57,086	28,036	47,954	60,964	57,149	57,149
220 - Social Security Administration	18,378	16,187	22,905	22,600	21,045	21,045
230 - Other Required Payroll Costs	1,408	1,366	1,664	1,330	1,239	1,239
240 - Contractual Employee Benefits	57,290	34,424	50,000	33,638	21,438	21,438
200 - Associated Payroll Costs Total	134,162	80,014	122,524	118,532	100,871	100,871
300 - Purchased Services						
310 - Instructional, Professional and Technical Services	70,517	2,662	22,384	35,000	35,000	35,000
320 - Property Services	15,551	21,621	23,800	55,000	55,000	55,000
330 - Student Transportation Services	13,192	16,568	13,986	25,000	25,000	25,000
340 - Travel	152,381	168,302	213,142	218,500	218,500	218,500
350 - Communication	31,518	12,238	10,094	122,200	122,200	122,200
380 - Non-instructional Professional and Technical Services	15,130	76,198	96,939	27,794	102,794	102,794
300 - Purchased Services Total	298,288	297,588	380,345	483,494	558,494	558,494
400 - Supplies and Materials						
410 - Consumable Supplies and Materials	264,827	273,461	249,562	422,571	475,552	475,552
420 - Textbooks	5,064	5,921	27,707	-	-	-
430 - Library Books	4,445	4,217	9,082	-	-	-
440 - Periodicals	1,005	1,844	489	-	-	-
460 - Non-consumable Items	19,332	40,300	16,002	-	-	-
470 - Computer Software	36,021	8,081	2,631	20,000	20,000	20,000
480 - Computer Hardware	10,135	10,618	10,550	20,000	20,000	20,000
400 - Supplies and Materials Total	340,829	344,441	316,023	462,571	515,552	515,552
500 - Capital Outlay						
540 - Depreciable Equipment	47,730	20,206	43,690	20,000	20,000	20,000
550 - Depreciable Technology	-	9,566	-	-	-	-
500 - Capital Outlay Total	47,730	29,772	43,690	20,000	20,000	20,000
600 - Other Objects						
640 - Dues and Fees	3,160	6,197	4,178	-	-	-
600 - Other Objects Total	3,160	6,197	4,178	-	-	-
Requirements Total	1,072,718	985,542	1,173,845	1,380,000	1,470,000	1,470,000

Requirements by Function - Designated Revenue Fund (298)

amounts in dollars

	2014-15 Actual	2015-16 Actual	2016-17 Actual	2017-18 Adopted (as revised)	2018-19 Proposed	2018-19 Approved & Adopted
Requirements						
1000 - Instruction						
1111 - Elementary, K-5	205,283	147,227	217,634	203,758	203,758	203,758
1121 - Middle/Junior High Programs	78,440	80,577	22,780	75,130	75,130	75,130
1122 - Middle/Junior High School Extracurricular	87,488	108,480	125,287	120,000	120,000	120,000
1131 - High School Programs	225,089	192,346	232,490	351,324	353,017	353,017
1132 - High School Extracurricular	20	-	5,000	-	-	-
1140 - Pre-kindergarten Programs	-	-	43,271	-	-	-
1220 - Restrictive Programs for Students with Disabilities	1,940	-	1,371	1,516	1,516	1,516
1250 - Less Restrictive Programs for Students with Disabilities	148,836	138,897	140,655	209,575	233,288	233,288
1280 - Alternative Education	2,001	14,067	33,628	30,306	30,306	30,306
1299 - Other Programs	11,753	14,676	5,465	19,326	19,326	19,326
1000 - Instruction Total	760,850	696,270	827,581	1,010,935	1,036,341	1,036,341
2000 - Support Services						
2110 - Attendance and Social Work Services	-	-	64	6,000	6,000	6,000
2120 - Guidance Services	91,498	65,010	83,380	-	75,000	75,000
2130 - Health Services	3,494	-	-	-	-	-
2140 - Psychological Services	68	-	-	46,794	36,388	36,388
2150 - Speech Pathology and Audiology Services	-	-	-	7,000	7,000	7,000
2190 - Service Direction, Student Support Services	90	-	-	2,000	2,000	2,000
2210 - Improvement of Instruction Services	-	-	14,834	28,666	28,666	28,666
2220 - Educational Media Services	10,277	2,913	26,029	-	-	-
2240 - Instructional Staff Development	29,018	32,619	46,920	52,379	52,379	52,379
2310 - Board of Education Services	-	-	464	-	-	-
2410 - Office of the Principal Services	5,840	1,677	2,774	7,000	7,000	7,000
2520 - Fiscal Services	12,515	28,588	19,943	-	-	-
2540 - Operation and Maintenance of Plant Services	52,129	56,032	46,414	72,000	72,000	72,000
2550 - Student Transportation Services	13,192	16,568	13,986	25,000	25,000	25,000
2570 - Internal Services	-	-	1,066	-	-	-
2640 - Staff Services	4,545	2,189	1,062	3,000	3,000	3,000
2660 - Technology Services	50,727	22,492	-	-	-	-
2000 - Support Services Total	273,394	228,087	256,935	249,839	314,433	314,433
3000 - Enterprise and Community Services						
3300 - Community Services	38,474	61,185	89,329	119,226	119,226	119,226
3000 - Enterprise and Community Services Total	38,474	61,185	89,329	119,226	119,226	119,226
Requirements Total	1,072,718	985,542	1,173,845	1,380,000	1,470,000	1,470,000

Reporting Details - Designated Revenue Fund (298)

by reporting function and object; amounts in dollars

	2014-15 Actual	2015-16 Actual	2016-17 Actual	2017-18 Adopted (as revised)	2018-19 Proposed	2018-19 Approved & Adopted
Resources						
1000 - Revenue from Local Sources						
1800 - Community Services Activities	47,748	38,245	29,675	-	-	-
1910 - Rentals	15,600	27,183	23,311	-	-	-
1920 - Contributions and Donations From Private Sources	641	1,309	642	-	-	-
1990 - Miscellaneous	750,791	886,523	749,825	655,000	745,000	745,000
1000 - Revenue from Local Sources Total	814,780	953,261	803,452	655,000	745,000	745,000
2000 - Revenue from Intermediate Sources						
2200 - Restricted Revenue	218,641	138,447	215,840	400,000	400,000	400,000
2000 - Revenue from Intermediate Sources Total	218,641	138,447	215,840	400,000	400,000	400,000
5400 - Resources - Beginning Fund Balance						
5400 - Resources - Beginning Fund Balance	719,057	679,760	785,926	325,000	325,000	325,000
5400 - Resources - Beginning Fund Balance Total	719,057	679,760	785,926	325,000	325,000	325,000
Total Resources	1,752,478	1,771,468	1,805,217	1,380,000	1,470,000	1,470,000
Requirements						
1000 - Instruction						
1111 - Elementary, K-5						
111 - Licensed Salaries	-	-	46,532	-	-	-
112 - Classified Salaries	11,745	7,633	4,227	-	-	-
121 - Substitutes-Licensed	3,747	411	1,667	-	-	-
122 - Substitutes-Classified	310	960	264	-	-	-
130 - Additional Salary	1,408	5,459	1,320	2,918	2,918	2,918
210 - Public Employees Retirement System	3,918	2,025	8,807	604	604	604
220 - Social Security Administration	1,286	1,076	4,014	223	223	223
230 - Other Required Payroll Costs	126	137	313	13	13	13
240 - Contractual Employee Benefits	8,552	4,278	13,726	-	-	-
310 - Instructional, Professional and Technical Services	925	1,008	784	-	-	-
320 - Property Services	2,250	2,200	80	-	-	-
340 - Travel	49,677	48,688	70,394	50,000	50,000	50,000
350 - Communication	13,445	1,381	742	50,000	50,000	50,000
380 - Non-instructional Professional and Technical Services	81	1,096	540	-	-	-
410 - Consumable Supplies and	71,678	58,723	46,496	100,000	100,000	100,000
420 - Textbooks	241	1,329	11,738	-	-	-
430 - Library Books	3,028	1,270	2,338	-	-	-
440 - Periodicals	993	1,413	489	-	-	-
470 - Computer Software	31,724	4,802	2,133	-	-	-
640 - Dues and Fees	150	3,337	1,028	-	-	-
1111 - Elementary, K-5 Total	205,283	147,227	217,634	203,758	203,758	203,758

1121 - Middle/Junior High Programs

111 - Licensed Salaries	35,040	35,741	-	-	-	-
121 - Substitutes-Licensed	1,758	434	1,492	-	-	-
122 - Substitutes-Classified	505	-	-	-	-	-
130 - Additional Salary	723	-	-	-	-	-
210 - Public Employees Retirement System	9,908	8,031	52	-	-	-
220 - Social Security Administration	2,843	2,261	114	-	-	-
230 - Other Required Payroll Costs	205	208	9	-	-	-
240 - Contractual Employee Benefits	7,145	7,357	-	-	-	-
310 - Instructional, Professional and Technical Services	3,212	-	-	-	-	-
320 - Property Services	-	-	-	10,000	10,000	10,000
340 - Travel	5,281	4,054	2,533	20,000	20,000	20,000
350 - Communication	1,363	275	61	-	-	-
380 - Non-instructional Professional and Technical Services	2,700	1,224	-	-	-	-
410 - Consumable Supplies and Material	7,313	20,485	18,261	45,130	45,130	45,130
430 - Library Books	244	10	258	-	-	-
440 - Periodicals	-	400	-	-	-	-
470 - Computer Software	200	98	-	-	-	-
1121 - Middle/Junior High Programs Total	78,440	80,577	22,780	75,130	75,130	75,130

1122 - Middle/Junior High School Extracurricular

121 - Substitutes-Licensed	772	1,043	-	-	-	-
122 - Substitutes-Classified	225	-	-	-	-	-
130 - Additional Salary	600	600	3,511	-	-	-
210 - Public Employees Retirement System	-	122	516	-	-	-
220 - Social Security Administration	122	126	285	-	-	-
230 - Other Required Payroll Costs	9	9	4	-	-	-
340 - Travel	71,744	87,871	106,025	100,000	100,000	100,000
350 - Communication	286	32	22	-	-	-
410 - Consumable Supplies and Material	13,730	18,677	14,924	20,000	20,000	20,000
1122 - Middle/Junior High School Extracurricular Total	87,488	108,480	125,287	120,000	120,000	120,000

1131 - High School Programs

111 - Licensed Salaries	-	-	36,456	37,185	37,928	37,928
121 - Substitutes-Licensed	1,575	87	4,569	-	-	-
130 - Additional Salary	6,641	7,367	6,836	40,000	40,000	40,000
210 - Public Employees Retirement System	1,790	1,471	9,987	17,331	17,513	17,513
220 - Social Security Administration	615	547	3,620	5,905	5,961	5,961
230 - Other Required Payroll Costs	47	41	135	347	351	351
240 - Contractual Employee Benefits	-	-	7,146	7,146	7,146	7,146
310 - Instructional, Professional and Technical Services	693	-	-	-	-	-
320 - Property Services	1,763	-	1,376	-	-	-
340 - Travel	12,856	11,445	21,375	35,500	35,500	35,500
350 - Communication	10,894	8,573	6,370	37,200	37,200	37,200
380 - Non-instructional Professional and Technical Services	3,790	977	1,464	-	-	-
410 - Consumable Supplies and Material	130,985	110,547	86,763	120,710	121,418	121,418
420 - Textbooks	4,823	4,592	3,625	-	-	-
430 - Library Books	-	46	1,823	-	-	-
440 - Periodicals	12	30	-	-	-	-
460 - Non-consumable Items	13,032	13,554	11,794	-	-	-

470 - Computer Software	3,670	2,235	498	20,000	20,000	20,000
480 - Computer Hardware	10,135	8,743	6,294	20,000	20,000	20,000
540 - Depreciable Equipment	19,059	20,206	19,960	10,000	10,000	10,000
640 - Dues and Fees	2,710	1,885	2,400	-	-	-
1131 - High School Programs Total	225,089	192,346	232,490	351,324	353,017	353,017
1132 - High School Extracurricular						
350 - Communication	20	-	-	-	-	-
540 - Depreciable Equipment	-	-	5,000	-	-	-
1132 - High School Extracurricular Total	20	-	5,000	-	-	-
1140 - Pre-kindergarten Programs						
121 - Substitutes-Licensed	-	-	2,808	-	-	-
130 - Additional Salary	-	-	27,637	-	-	-
210 - Public Employees Retirement System	-	-	4,673	-	-	-
220 - Social Security Administration	-	-	2,326	-	-	-
230 - Other Required Payroll Costs	-	-	185	-	-	-
340 - Travel	-	-	1,524	-	-	-
410 - Consumable Supplies and Material	-	-	4,119	-	-	-
1140 - Pre-kindergarten Programs Total	-	-	43,271	-	-	-
1220 - Restrictive Programs for Students with Disabilities						
121 - Substitutes-Licensed	943	-	1,268	-	-	-
122 - Substitutes-Classified	75	-	-	-	-	-
130 - Additional Salary	-	-	-	400	400	400
210 - Public Employees Retirement System	-	-	-	83	83	83
220 - Social Security Administration	78	-	97	31	31	31
230 - Other Required Payroll Costs	6	-	6	2	2	2
340 - Travel	700	-	-	-	-	-
410 - Consumable Supplies and Material	138	-	-	1,000	1,000	1,000
1220 - Restrictive Programs for Students with Disabilities Total	1,940	-	1,371	1,516	1,516	1,516
1250 - Less Restrictive Programs for Students with Disabilities						
111 - Licensed Salaries	70,079	71,481	71,596	60,425	70,506	70,506
112 - Classified Salaries	12,058	15,891	15,998	29,128	-	-
121 - Substitutes-Licensed	600	521	-	-	-	-
122 - Substitutes-Classified	193	58	75	-	-	-
130 - Additional Salary	7,572	6,251	1,649	31,347	29,331	29,331
210 - Public Employees Retirement System	24,974	9,065	15,603	23,459	19,462	19,462
220 - Social Security Administration	6,659	7,086	6,674	9,249	7,638	7,638
230 - Other Required Payroll Costs	479	521	515	544	449	449
240 - Contractual Employee Benefits	21,872	22,789	21,576	26,492	14,292	14,292
320 - Property Services	-	140	-	-	-	-
340 - Travel	2,035	767	83	-	-	-
380 - Non-instructional Professional and Technical Services	-	-	4,588	-	-	-
410 - Consumable Supplies and Material	2,166	2,982	1,848	28,931	91,610	91,610
470 - Computer Software	-	896	-	-	-	-
640 - Dues and Fees	150	450	450	-	-	-
1250 - Less Restrictive Programs for Students with Disabilities Total	148,836	138,897	140,655	209,575	233,288	233,288

1280 - Alternative Education						
121 - Substitutes-Licensed	-	1,390	263	-	-	-
122 - Substitutes-Classified	-	-	195	-	-	-
130 - Additional Salary	271	4,550	14,244	8,000	8,000	8,000
210 - Public Employees Retirement System	70	745	2,113	1,658	1,658	1,658
220 - Social Security Administration	21	454	1,106	612	612	612
230 - Other Required Payroll Costs	2	35	88	36	36	36
340 - Travel	-	1,143	332	5,000	5,000	5,000
350 - Communication	-	85	4	-	-	-
410 - Consumable Supplies and Material	1,638	4,333	2,939	15,000	15,000	15,000
420 - Textbooks	-	-	12,344	-	-	-
460 - Non-consumable Items	-	1,330	-	-	-	-
1280 - Alternative Education Total	2,001	14,067	33,628	30,306	30,306	30,306
1299 - Other Programs						
130 - Additional Salary	8,698	11,498	4,211	15,000	15,000	15,000
210 - Public Employees Retirement System	2,355	2,261	884	3,110	3,110	3,110
220 - Social Security Administration	650	853	344	1,148	1,148	1,148
230 - Other Required Payroll Costs	50	65	27	68	68	68
1299 - Other Programs Total	11,753	14,676	5,465	19,326	19,326	19,326
1000 - Instruction Total	760,850	696,270	827,581	1,010,935	1,036,341	1,036,341
2000 - Support Services						
2110 - Attendance and Social Work Services						
380 - Non-instructional Professional and Technical Services	-	-	-	6,000	6,000	6,000
410 - Consumable Supplies and Material	-	-	64	-	-	-
2110 - Attendance and Social Work Service	-	-	64	6,000	6,000	6,000
2120 - Guidance Services						
112 - Classified Salaries	12,432	-	-	-	-	-
130 - Additional Salary	428	-	12	-	-	-
210 - Public Employees Retirement System	3,336	-	3	-	-	-
220 - Social Security Administration	827	-	1	-	-	-
230 - Other Required Payroll Costs	73	-	-	-	-	-
240 - Contractual Employee Benefits	7,497	-	-	-	-	-
310 - Instructional, Professional and Technical Services	65,687	1,654	-	-	-	-
380 - Non-instructional Professional and Technical Services	1,055	63,057	82,205	-	75,000	75,000
410 - Consumable Supplies and Material	14	-	860	-	-	-
640 - Dues and Fees	150	300	300	-	-	-
2120 - Guidance Services Total	91,498	65,010	83,380	-	75,000	75,000
2130 - Health Services						
350 - Communication	132	-	-	-	-	-
380 - Non-instructional Professional and Technical Services	3,199	-	-	-	-	-
410 - Consumable Supplies and Material	163	-	-	-	-	-
2130 - Health Services Total	3,494	-	-	-	-	-

2140 - Psychological Services						
340 - Travel	68	-	-	-	-	-
380 - Non-instructional Professional and Technical Services	-	-	-	21,794	21,794	21,794
410 - Consumable Supplies and Material	-	-	-	25,000	14,594	14,594
2140 - Psychological Services Total	68	-	-	46,794	36,388	36,388
2150 - Speech Pathology and Audiology Services						
410 - Consumable Supplies and Material	-	-	-	7,000	7,000	7,000
2150 - Speech Pathology and Audiology Services Total	-	-	-	7,000	7,000	7,000
2190 - Service Direction, Student Support Services						
340 - Travel	-	-	-	2,000	2,000	2,000
410 - Consumable Supplies and Material	90	-	-	-	-	-
2190 - Service Direction, Student Support Services Total	90	-	-	2,000	2,000	2,000
2210 - Improvement of Instruction Services						
130 - Additional Salary	-	-	11,850	20,000	20,000	20,000
210 - Public Employees Retirement System	-	-	1,947	4,146	4,146	4,146
220 - Social Security Administration	-	-	907	1,530	1,530	1,530
230 - Other Required Payroll Costs	-	-	69	90	90	90
410 - Consumable Supplies and Material	-	-	61	2,900	2,900	2,900
2210 - Improvement of Instruction Services Total	-	-	14,834	28,666	28,666	28,666
2220 - Educational Media Services						
112 - Classified Salaries	2,501	-	10,962	-	-	-
210 - Public Employees Retirement System	649	-	1,945	-	-	-
220 - Social Security Administration	191	-	839	-	-	-
230 - Other Required Payroll Costs	15	-	69	-	-	-
240 - Contractual Employee Benefits	1,850	-	7,552	-	-	-
410 - Consumable Supplies and Material	3,899	22	-	-	-	-
430 - Library Books	1,172	2,891	4,663	-	-	-
2220 - Educational Media Services Total	10,277	2,913	26,029	-	-	-
2240 - Instructional Staff Development						
121 - Substitutes-Licensed	8,415	10,804	6,406	-	-	-
122 - Substitutes-Classified	4,908	1,747	2,739	-	-	-
130 - Additional Salary	3,185	1,290	3,042	36,000	36,000	36,000
210 - Public Employees Retirement System	1,504	800	800	7,463	7,463	7,463
220 - Social Security Administration	1,248	1,038	924	2,754	2,754	2,754
230 - Other Required Payroll Costs	100	83	76	162	162	162
310 - Instructional, Professional and Technical Services	-	-	20,000	-	-	-
340 - Travel	9,065	14,334	10,877	6,000	6,000	6,000
410 - Consumable Supplies and Material	594	2,523	2,057	-	-	-
2240 - Instructional Staff Development Total	29,018	32,619	46,920	52,379	52,379	52,379

2310 - Board of Education Services						
410 - Consumable Supplies and Material	-	-	464	-	-	-
2310 - Board of Education Services Total	-	-	464	-	-	-
2410 - Office of the Principal Services						
340 - Travel	608	-	-	-	-	-
350 - Communication	2,956	229	-	-	-	-
410 - Consumable Supplies and Material	2,276	1,447	2,774	7,000	7,000	7,000
2410 - Office of the Principal Services Total	5,840	1,677	2,774	7,000	7,000	7,000
2520 - Fiscal Services						
320 - Property Services	6,160	13,868	12,830	-	-	-
410 - Consumable Supplies and Material	6,355	14,719	5,988	-	-	-
480 - Computer Hardware	-	-	1,125	-	-	-
2520 - Fiscal Services Total	12,515	28,588	19,943	-	-	-
2540 - Operation and Maintenance of Plant Services						
320 - Property Services	5,295	1,842	2,109	45,000	45,000	45,000
380 - Non-instructional Professional and Technical Services	-	5,192	5,000	-	-	-
410 - Consumable Supplies and Material	11,863	24,759	25,097	17,000	17,000	17,000
460 - Non-consumable Items	6,300	24,239	4,208	-	-	-
540 - Depreciable Equipment	28,671	-	10,000	10,000	10,000	10,000
2540 - Operation and Maintenance of Plant Services Total	52,129	56,032	46,414	72,000	72,000	72,000
2550 - Student Transportation Services						
330 - Student Transportation Services	13,192	16,568	13,986	25,000	25,000	25,000
2550 - Student Transportation Services Total	13,192	16,568	13,986	25,000	25,000	25,000
2570 - Internal Services						
320 - Property Services	-	-	435	-	-	-
350 - Communication	-	-	438	-	-	-
380 - Non-instructional Professional and Technical Services	-	-	193	-	-	-
2570 - Internal Services Total	-	-	1,066	-	-	-
2640 - Staff Services						
350 - Communication	725	-	-	-	-	-
380 - Non-instructional Professional and Technical Services	2,065	1,439	1,062	-	-	-
410 - Consumable Supplies and Material	1,755	750	-	3,000	3,000	3,000
2640 - Staff Services Total	4,545	2,189	1,062	3,000	3,000	3,000
2660 - Technology Services						
112 - Classified Salaries	30,077	15,374	-	-	-	-
130 - Additional Salary	-	1,774	-	-	-	-
210 - Public Employees Retirement System	7,802	3,042	-	-	-	-
220 - Social Security Administration	2,301	1,312	-	-	-	-

230 - Other Required Payroll Costs	174	114	-	-	-	-
240 - Contractual Employee Benefits	10,373	-	-	-	-	-
480 - Computer Hardware	-	876	-	-	-	-
2660 - Technology Services Total	50,727	22,492	-	-	-	-
2000 - Support Services Total	273,394	228,087	256,935	249,839	314,433	314,433
3000 - Enterprise and Community Services						
3300 - Community Services						
130 - Additional Salary	21,069	25,168	25,258	15,000	15,000	15,000
210 - Public Employees Retirement System	781	474	626	3,110	3,110	3,110
220 - Social Security Administration	1,538	1,434	1,655	1,148	1,148	1,148
230 - Other Required Payroll Costs	122	152	170	68	68	68
310 - Instructional, Professional and Technical Services	-	-	1,600	35,000	35,000	35,000
320 - Property Services	83	3,570	6,969	-	-	-
340 - Travel	346	-	-	-	-	-
350 - Communication	1,697	1,662	2,457	35,000	35,000	35,000
380 - Non-instructional Professional and Technical Services	2,239	3,214	1,888	-	-	-
410 - Consumable Supplies and Material	10,172	13,493	36,845	29,900	29,900	29,900
460 - Non-consumable Items	-	1,178	-	-	-	-
470 - Computer Software	427	50	-	-	-	-
480 - Computer Hardware	-	1,000	3,131	-	-	-
540 - Depreciable Equipment	-	-	8,730	-	-	-
550 - Depreciable Technology	-	9,566	-	-	-	-
640 - Dues and Fees	-	225	-	-	-	-
3300 - Community Services Total	38,474	61,185	89,329	119,226	119,226	119,226
3000 - Enterprise and Community Services						
Total	38,474	61,185	89,329	119,226	119,226	119,226
Requirements Total	1,072,718	985,542	1,173,845	1,380,000	1,470,000	1,470,000
Ending Fund Balance	679,760	785,926	631,372	-	-	-

Resources and Requirements Forecast by Major Object

- Designated Revenue Fund (298)

amounts in dollars

	2017-18 Adopted (as revised)	2018-19 Adopted	2019-20 Projected	2020-21 Projected	2021-22 Projected
Resources					
1000 - Revenue from Local Sources	655,000	745,000	782,250	821,363	862,431
2000 - Revenue from Intermediate Sources	400,000	400,000	400,000	400,000	400,000
5400 - Resources - Beginning Fund Balance	325,000	325,000	331,455	331,281	337,032
Resources Total	1,380,000	1,470,000	1,513,705	1,552,644	1,599,462
Requirements					
100 - Salaries	295,403	275,083	288,837	303,279	318,443
200 - Associated Payroll Costs	118,532	100,871	108,941	111,119	120,009
300 - Purchased Services	483,494	558,494	569,664	581,057	592,678
400 - Supplies and Materials	462,571	515,552	525,863	536,380	547,108
500 - Capital Outlay	20,000	20,000	20,400	20,808	21,224
Requirements Total	1,380,000	1,470,000	1,513,705	1,552,644	1,599,462

Assumptions:

Resources:

- 1000 - Revenue from Local Sources increases 5% each year.
- 2000 - Revenue from Intermediate Sources do not change from year to year.
- 5400 - Resources - Beginning Fund Balance increases 2% each year.

Requirements:

- 100 - Salaries increase 5% each year.
- 200 - Associated Payroll Costs increase 8% in 2019-20, 2% in 2020-21 and 8% in 2021-22.
- 300 - Purchased Services increase 2% each year.
- 400 - Supplies and Materials increase 2% each year.
- 500 - Capital Outlay increases 2% each year.

Early Retirement Fund (299)

The district previously offered early retirement incentive benefits to eligible employees established through collective bargaining agreements. The program for administrative and classified employees ended in 2008, and the program for licensed employees ended on June 30, 2017.

ACCRUED OBLIGATION FOR OTHER POST-EMPLOYMENT BENEFITS (OPEB)

The district currently operates a single-employer retiree benefits plan that provides access to post-employment health benefits to eligible employees and their spouses. Benefits and eligibility for members are established through collective bargaining agreements.

The district's post-retirement health insurance program was established in accordance with Oregon Revised Statute 243.303. ORS stipulates that for the purpose of establishing healthcare premiums, the rate must be based on all plan members, including both active employees and retirees. The difference between retiree claims costs, which because of the effect of age is generally higher in comparison to all plan members, and the amount of retiree health insurance premiums, represents the district's implicit employer contribution. The plan is currently unfunded in accordance with GASB Statement No. 75.

As of June 30, 2017, 775 active participants and 88 inactive participants were covered by the benefit terms. Total OPEB liability on June 30, 2017 was \$5,910,520.

Resources and Requirements by Major Object - Early Retirement Fund (299)

amounts in dollars

	2014-15 Actual	2015-16 Actual	2016-17 Actual	2017-18 Adopted (as revised)	2018-19 Proposed	2018-19 Approved & Adopted
Resources						
1000 - Revenue from Local Sources	4,508	4,592	4,831	-	-	-
5400 - Resources - Beginning Fund Balance	957,216	741,085	607,692	103,300	-	-
Resources Total	961,724	745,677	612,523	103,300	-	-
Requirements						
100 - Salaries	210,050	130,950	475,000	-	-	-
200 - Associated Payroll Costs	10,589	7,035	34,224	-	-	-
700 - Transfers	-	-	-	103,300	-	-
Requirements Total	220,639	137,985	509,224	103,300	-	-
Fund Ending Balance	741,085	607,692	103,299	-	-	-

Resources by Source (Reporting Object) - Early Retirement Fund (299)

amounts in dollars

	2014-15 Actual	2015-16 Actual	2016-17 Actual	2017-18 Adopted (as revised)	2018-19 Proposed	2018-19 Approved & Adopted
Resources						
1000 - Revenue from Local Sources						
1500 - Earnings on Investments	4,508	4,592	4,831	-	-	-
1000 - Revenue from Local Sources Total	4,508	4,592	4,831	-	-	-
5400 - Resources - Beginning Fund Balance						
5400 - Resources - Beginning Fund Balance	957,216	741,085	607,692	103,300	-	-
5400 - Resources - Beginning Fund Balance						
Total	957,216	741,085	607,692	103,300	-	-
Resources Total	961,724	745,677	612,523	103,300	-	-

Requirements by Object - Early Retirement Fund (299)

amounts in dollars

	2014-15 Actual	2015-16 Actual	2016-17 Actual	2017-18 Adopted (as revised)	2018-19 Proposed	2018-19 Approved & Adopted
Requirements						
100 - Salaries						
116 - Supplemental Retirement Stipends	210,050	130,950	475,000	-	-	-
100 - Salaries Total	210,050	130,950	475,000	-	-	-
200 - Associated Payroll Costs						
220 - Social Security Administration	10,578	7,030	34,221	-	-	-
230 - Other Required Payroll Costs	10	5	3	-	-	-
200 - Associated Payroll Costs Total	10,589	7,035	34,224	-	-	-
700 - Transfers						
710 - Fund Modifications	-	-	-	103,300	-	-
700 - Transfers Total	-	-	-	103,300	-	-
Requirements Total	220,639	137,985	509,224	103,300	-	-

Requirements by Function - Early Retirement Fund (299)

amounts in dollars

	2014-15 Actual	2015-16 Actual	2016-17 Actual	2017-18 Adopted (as revised)	2018-19 Proposed	2018-19 Approved & Adopted
Requirements						
2000 - Support Services						
2700 - Supplemental Retirement Program	220,639	137,985	509,224	-	-	-
2000 - Support Services Total	220,639	137,985	509,224	-	-	-
5200 - Transfers of Funds						
5200 - Transfers of Funds	-	-	-	103,300	-	-
5200 - Transfers of Funds Total	-	-	-	103,300	-	-
Requirements Total	220,639	137,985	509,224	103,300	-	-

Reporting Details - Early Retirement Fund (299)

by reporting function and object; amounts in dollars

	2014-15 Actual	2015-16 Actual	2016-17 Actual	2017-18 Adopted (as revised)	2018-19 Proposed	2018-19 Approved & Adopted
Resources						
1000 - Revenue from Local Sources						
1500 - Earnings on Investments	4,508	4,592	4,831	-	-	-
1000 - Revenue from Local Sources Total	4,508	4,592	4,831	-	-	-
5400 - Resources - Beginning Fund Balance						
5400 - Resources - Beginning Fund Balance	957,216	741,085	607,692	103,300	-	- ¹
5400 - Resources - Beginning Fund Balance						
Total	957,216	741,085	607,692	103,300	-	-
Total Resources	961,724	745,677	612,523	103,300	-	-
Requirements						
2000 - Support Services						
2700 - Supplemental Retirement Program						
116 - Supplemental Retirement Stipends	210,050	130,950	475,000	-	-	-
220 - Social Security Administration	10,578	7,030	34,221	-	-	-
230 - Other Required Payroll Costs	10	5	3	-	-	-
2700 - Supplemental Retirement Program Total	220,639	137,985	509,224	-	-	-
2000 - Support Services Total	220,639	137,985	509,224	-	-	-
5200 - Transfers of Funds						
5200 - Transfers of Funds						
710 - Fund Modifications	-	-	-	103,300	-	- ¹
5200 - Transfers of Funds Total	-	-	-	103,300	-	-
5200 - Transfers of Funds Total	-	-	-	103,300	-	-
Requirements Total	220,639	137,985	509,224	103,300	-	-
Ending Fund Balance	741,085	607,692	103,299	-	-	-

Notes:

¹ One-time transfer to General Fund to liquidate all remaining assets after early retirement program ended.

Resources and Requirements Forecast by Major Object - Early Retirement Fund (299)

amounts in dollars

	2017-18 Adopted (as revised)	2018-19 Adopted	2019-20 Projected	2020-21 Projected	2021-22 Projected
Resources					
5400 - Resources - Beginning Fund Balance	103,300	-	-	-	-
Resources Total	103,300	-	-	-	-
Requirements					
700 - Transfers	103,300	-	-	-	-
Requirements Total	103,300	-	-	-	-

Debt Service Fund

(300)

Debt Service Funds are used to account for the servicing of general obligation long-term debt. This fund is used for the collection of property taxes for voter-approved construction bond levies to pay the associated scheduled debt service. On May 15, 2018 voters will be asked to approve a \$200 million bond measure to provide funds for repairs, construction and improvements over a projected 20-year period. Debt service projections assume passage of the new bond measure.

DEBT OBLIGATIONS

The bulk of the district's debt service consists of General Obligation (GO) bonds paid with revenues generated through voter approved tax measures. On March 15, 2007, \$55.8 million in general obligation bonds were issued to refund the outstanding series 1999 and 2003 general obligation bonds in the amount of \$56.84 million. Payments are made by the Debt Service Fund (300) from property taxes levied and earnings on investments.

Debt service payments for GO bonds are budgeted at \$12,555,250 in 2018-19. This estimate assumes passage of the May 15, 2018 bond measure.

GENERAL OBLIGATION BONDS

	Purpose	Date of Issue	Date of Maturity	Amount Issued	Amount Outstanding
Series 1999	Construction of aquatic facilities	6/1/1999	6/1/1999	\$ 8,240,000	\$ -
Series 2003	Replace Corvallis High and other capital projects	2/15/2003	6/1/2013	\$86,400,000	-
Series 2007	Advance refund Series 1999 and 2003 bonds	3/15/2007	6/15/2020	\$55,800,000	18,660,000
Total General Obligation Bonds					<u>\$18,660,000</u>

State statutes limit the amount of general obligation debt the district may issue based on a formula for determining the percentage of the real market value of all taxable properties within the district. The district's general obligation bond debt capacity is 7.95% of real market value or \$704,130,480, which is significantly in excess of the district's outstanding general obligation debt.

LEGAL GENERAL OBLIGATION DEBT CAPACITY

Real Market Value (2017-18)	\$8,856,987,175
Debt Capacity	
General Obligation Debt Capacity (7.95% of Real Market Value)	\$704,130,480
Less: Outstanding Debt Subject to Limit	<u>(18,660,000)</u>
Remaining General Obligation Debt Capacity	\$685,470,480
Percent of Capacity Issued	2.65%

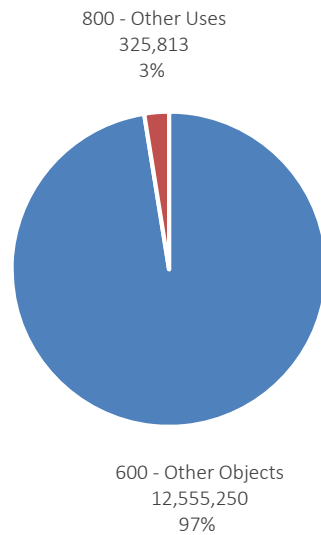
The second largest portion of the district's debt service consists of Pension Obligation (PO) bonds paid with revenues generated through charges made against district salaries in all funds. The district has issued limited tax pension obligation bonds twice – first on October 2, 2002, in the amount of \$24,299,733, and then again on June 21, 2005, in the amount of \$4,620,000. These bonds were issued to finance the district's unfunded actuarially accrued liability (UAL) with PERS. Debt service payments for PO bonds are budgeted at \$2,286,833 in 2018-19. Debt service payments will increase to \$2,406,833 in 2019-20. The net impact is a reduction in the funding available in all funds; however, the district would have to pay a significantly higher employer contribution rate against salaries in lieu of participating in the pension obligation bond issues.

Resources and Requirements by Major Object - Debt Service Fund (300)

amounts in dollars

	2014-15 Actual	2015-16 Actual	2016-17 Actual	2017-18 Adopted (as revised)	2018-19 Proposed	2018-19 Approved & Adopted
Resources						
1000 - Revenue from Local Sources	9,676,979	9,651,812	9,430,550	6,576,903	12,549,378	12,549,378
5400 - Resources - Beginning Fund Balance	(406,430)	200,108	557,170	449,054	331,685	331,685
Resources Total	9,270,548	9,851,920	9,987,720	7,025,957	12,881,063	12,881,063
Requirements						
600 - Other Objects	9,070,441	9,294,750	9,501,000	6,688,000	12,555,250	12,555,250
800 - Other Uses	-	-	-	337,957	325,813	325,813
Requirements Total	9,070,441	9,294,750	9,501,000	7,025,957	12,881,063	12,881,063
Fund Ending Balance	200,108	557,170	486,720	-	-	-

REQUIREMENTS BY MAJOR OBJECT - DEBT SERVICE FUND (300) 2018-19 PROPOSED



Resources by Source (Reporting Object) - Debt Service Fund (300)

amounts in dollars

	2014-15 Actual	2015-16 Actual	2016-17 Actual	2017-18 Adopted (as revised)	2018-19 Proposed	2018-19 Approved & Adopted
Resources						
1000 - Revenue from Local Sources						
1110 - Ad Valorem Taxes Levied by District	9,649,406	9,612,418	9,363,565	6,546,903	12,519,378	12,519,378
1500 - Earnings on Investments	27,572	39,394	66,985	30,000	30,000	30,000
1000 - Revenue from Local Sources Total	9,676,979	9,651,812	9,430,550	6,576,903	12,549,378	12,549,378
5400 - Resources - Beginning Fund Balance						
5400 - Resources - Beginning Fund Balance	(406,430)	200,108	557,170	449,054	331,685	331,685
5400 - Resources - Beginning Fund Balance						
Total	(406,430)	200,108	557,170	449,054	331,685	331,685
Resources Total	9,270,548	9,851,920	9,987,720	7,025,957	12,881,063	12,881,063

Requirements by Object - Debt Service Fund (300)

amounts in dollars

	2014-15 Actual	2015-16 Actual	2016-17 Actual	2017-18 Adopted (as revised)	2018-19 Proposed	2018-19 Approved & Adopted
Requirements						
600 - Other Objects						
610 - Redemption of Principal	7,000,000	7,575,000	8,160,000	5,755,000	7,920,000	7,920,000
621 - Regular Interest	2,070,441	1,719,750	1,341,000	933,000	4,635,250	4,635,250
600 - Other Objects Total	9,070,441	9,294,750	9,501,000	6,688,000	12,555,250	12,555,250
800 - Other Uses						
810 - Planned Reserve	-	-	-	337,957	325,813	325,813
800 - Other Uses Total	-	-	-	337,957	325,813	325,813
Requirements Total	9,070,441	9,294,750	9,501,000	7,025,957	12,881,063	12,881,063

Requirements by Function - Debt Service Fund (300)

amounts in dollars

	2014-15 Actual	2015-16 Actual	2016-17 Actual	2017-18 Adopted (as revised)	2018-19 Proposed	2018-19 Approved & Adopted
Requirements						
5100 - Debt Service						
5100 - Debt Service	9,070,441	9,294,750	9,501,000	6,688,000	12,555,250	12,555,250
5100 - Debt Service Total	9,070,441	9,294,750	9,501,000	6,688,000	12,555,250	12,555,250
6000 - Contingencies & Reserves						
6000 - Contingencies	-	-	-	337,957	325,813	325,813
6000 - Contingencies & Reserves Total	-	-	-	337,957	325,813	325,813
Requirements Total	9,070,441	9,294,750	9,501,000	7,025,957	12,881,063	12,881,063

Reporting Details - Debt Service Fund (300)

by reporting function and object; amounts in dollars

	2014-15 Actual	2015-16 Actual	2016-17 Actual	2017-18 Adopted (as revised)	2018-19 Proposed	2018-19 Approved & Adopted
Resources						
1000 - Revenue from Local Sources						
1110 - Ad Valorem Taxes Levied by District	9,649,406	9,612,418	9,363,565	6,546,903	12,519,378	12,519,378 ¹
1500 - Earnings on Investments	27,572	39,394	66,985	30,000	30,000	30,000
1000 - Revenue from Local Sources Total	9,676,979	9,651,812	9,430,550	6,576,903	12,549,378	12,549,378
5400 - Resources - Beginning Fund Balance						
5400 - Resources - Beginning Fund Balance	(406,430)	200,108	557,170	449,054	331,685	331,685
5400 - Resources - Beginning Fund Balance Total	(406,430)	200,108	557,170	449,054	331,685	331,685
Total Resources	9,270,548	9,851,920	9,987,720	7,025,957	12,881,063	12,881,063
Requirements						
5100 - Debt Service						
2007 Issue						
610 - Redemption of Principal	7,000,000	7,575,000	8,160,000	5,755,000	6,210,000	6,210,000
621 - Regular Interest	2,069,750	1,719,750	1,341,000	933,000	645,250	645,250
2007 Issue Total	9,069,750	9,294,750	9,501,000	6,688,000	6,855,250	6,855,250
Loan from Insurance Fund						
621 - Regular Interest	691	-	-	-	-	-
Loan from Insurance Fund Total	691	-	-	-	-	-
2018 Issue						
610 - Redemption of Principal	-	-	-	-	1,710,000	1,710,000 ¹
621 - Regular Interest	-	-	-	-	3,990,000	3,990,000 ¹
2018 Issue Total	-	-	-	-	5,700,000	5,700,000
5100 - Debt Service Total	9,070,441	9,294,750	9,501,000	6,688,000	12,555,250	12,555,250
6000 - Contingencies & Reserves						
6000 - Contingencies						
810 - Planned Reserve	-	-	-	337,957	325,813	325,813
6000 - Contingencies Total	-	-	-	337,957	325,813	325,813
6000 - Contingencies & Reserves Total	-	-	-	337,957	325,813	325,813
Requirements Total	9,070,441	9,294,750	9,501,000	7,025,957	12,881,063	12,881,063
Ending Fund Balance	200,108	557,170	486,720	-	-	-

Notes:

¹ Assumes passage of the May 15, 2018 bond measure and resulting debt service expenditures.

Resources and Requirements Forecast by Major Object - Debt Service Fund (300)

amounts in dollars

	2017-18 Adopted (as revised)	2018-19 Adopted	2019-20 Projected	2020-21 Projected	2021-22 Projected
Resources					
1000 - Revenue from Local Sources	6,576,903	12,549,378	12,686,886	12,991,910	13,492,861
5400 - Resources - Beginning Fund Balance	449,054	331,685	325,813	313,734	317,172
Resources Total	7,025,957	12,881,063	13,012,699	13,305,644	13,810,033
Requirements					
600 - Other Objects	6,688,000	12,555,250	12,698,965	12,988,472	13,485,235
800 - Other Uses	337,957	325,813	313,734	317,172	324,798
Requirements Total	7,025,957	12,881,063	13,012,699	13,305,644	13,810,033

Assumptions:

Resources:

1000 - Revenue from Local Sources increases 1.1% in 2019-20, 2.4% in 2020-21 and 3.9% in 2021-22.

5400 - Resources - Beginning Fund Balance decreases 1.8% in 2019-20, 3.7% in 2020-21 and increases 1.1% in 2021-22.

Requirements:

600 - Other Objects increase by 1.1% in 2019-20, 2.3% in 2020-21 and 3.8% in 2021-22.

800 - Other Uses decrease 3.7% in 2019-20, increase 1.1% in 2020-21 and 2.4% in 2021-22.

PERS Bond Debt Service Fund (301)

The PERS Bond Debt Service Fund is used to repay the debt service resulting from the issuance of bonds in 2002 and 2005 to reduce the district's PERS unfunded liability to aid in reducing long term costs. Revenue is provided by assessing a percentage against employee salaries from all district funds. In 2017-18, a \$3 million lump sum payment was made in an effort to mitigate impacts due to anticipated increases to PERS rates.

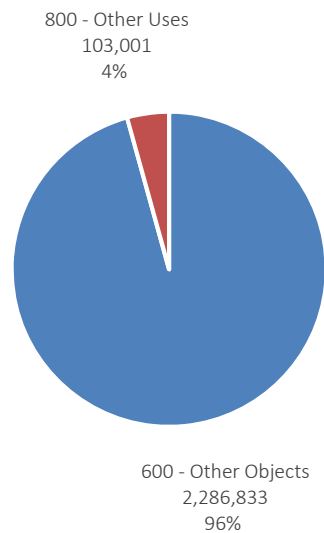


Resources and Requirements by Major Object - PERS Bond Debt Service Fund (301)

amounts in dollars

	2014-15 Actual	2015-16 Actual	2016-17 Actual	2017-18 Adopted (as revised)	2018-19 Proposed	2018-19 Approved & Adopted
Resources						
1000 - Revenue from Local Sources	2,188,056	2,350,248	2,504,607	2,053,592	2,154,112	2,154,112
5400 - Resources - Beginning Fund Balance	2,370,098	2,552,594	2,893,748	3,294,832	235,722	235,722
Resources Total	4,558,154	4,902,841	5,398,356	5,348,424	2,389,834	2,389,834
Requirements						
600 - Other Objects	2,005,560	2,009,093	2,061,832	5,171,833	2,286,833	2,286,833
800 - Other Uses	-	-	-	176,591	103,001	103,001
Requirements Total	2,005,560	2,009,093	2,061,832	5,348,424	2,389,834	2,389,834
Fund Ending Balance	2,552,594	2,893,748	3,336,524	-	-	-

REQUIREMENTS BY MAJOR OBJECT - PERS BOND DEBT SERVICE FUND (301) 2018-19 PROPOSED



Resources by Source (Reporting Object) - PERS Bond Debt Service Fund (301)

amounts in dollars

	2014-15 Actual	2015-16 Actual	2016-17 Actual	2017-18 Adopted (as revised)	2018-19 Proposed	2018-19 Approved & Adopted
Resources						
1000 - Revenue from Local Sources						
1500 - Earnings on Investments	18,802	28,384	49,539	20,000	40,000	40,000
1970 - Services Provided Other Funds	2,169,254	2,321,863	2,455,068	2,033,592	2,114,112	2,114,112
1000 - Revenue from Local Sources Total	2,188,056	2,350,248	2,504,607	2,053,592	2,154,112	2,154,112
5400 - Resources - Beginning Fund Balance						
5400 - Resources - Beginning Fund Balance	2,370,098	2,552,594	2,893,748	3,294,832	235,722	235,722
5400 - Resources - Beginning Fund Balance						
Total	2,370,098	2,552,594	2,893,748	3,294,832	235,722	235,722
Resources Total	4,558,154	4,902,841	5,398,356	5,348,424	2,389,834	2,389,834

Requirements by Object - PERS Bond Debt Service Fund (301)

amounts in dollars

	2014-15 Actual	2015-16 Actual	2016-17 Actual	2017-18 Adopted (as revised)	2018-19 Proposed	2018-19 Approved & Adopted
Requirements						
600 - Other Objects						
610 - Redemption of Principal	617,190	536,698	495,754	504,378	511,665	511,665
621 - Regular Interest	1,388,370	1,472,395	1,566,078	1,667,455	1,775,168	1,775,168
680 - PERS UAL Lump Sum Payment to PERS	-	-	-	3,000,000	-	-
600 - Other Objects Total	2,005,560	2,009,093	2,061,832	5,171,833	2,286,833	2,286,833
800 - Other Uses						
810 - Planned Reserve	-	-	-	176,591	103,001	103,001
800 - Other Uses Total	-	-	-	176,591	103,001	103,001
Requirements Total	2,005,560	2,009,093	2,061,832	5,348,424	2,389,834	2,389,834

Requirements by Function - PERS Bond Debt Service Fund (301)

amounts in dollars

	2014-15 Actual	2015-16 Actual	2016-17 Actual	2017-18 Adopted (as revised)	2018-19 Proposed	2018-19 Approved & Adopted
Requirements						
5100 - Debt Service						
5100 - Debt Service	2,005,560	2,009,093	2,061,832	2,171,833	2,286,833	2,286,833
5100 - Debt Service Total	2,005,560	2,009,093	2,061,832	2,171,833	2,286,833	2,286,833
 5400 - PERS UAL Lump Sum Payment to PERS						
5400 - PERS UAL Lump Sum Payment to PERS	-	-	-	3,000,000	-	-
5400 - PERS UAL Lump Sum Payment to PERS Total	-	-	-	3,000,000	-	-
 6000 - Contingencies & Reserves						
6000 - Contingencies	-	-	-	176,591	103,001	103,001
6000 - Contingencies & Reserves Total	-	-	-	176,591	103,001	103,001
 Requirements Total	2,005,560	2,009,093	2,061,832	5,348,424	2,389,834	2,389,834

Reporting Details - PERS Bond Debt Service Fund (301)

by reporting function and object; amounts in dollars

	2014-15 Actual	2015-16 Actual	2016-17 Actual	2017-18 Adopted (as revised)	2018-19 Proposed	2018-19 Approved & Adopted
Resources						
1000 - Revenue from Local Sources						
1500 - Earnings on Investments	18,802	28,384	49,539	20,000	40,000	40,000
1970 - Services Provided Other Funds	2,169,254	2,321,863	2,455,068	2,033,592	2,114,112	2,114,112
1000 - Revenue from Local Sources Total	2,188,056	2,350,248	2,504,607	2,053,592	2,154,112	2,154,112
5400 - Resources - Beginning Fund Balance						
5400 - Resources - Beginning Fund Balance	2,370,098	2,552,594	2,893,748	3,294,832	235,722	235,722 ¹
5400 - Resources - Beginning Fund Balance Total	2,370,098	2,552,594	2,893,748	3,294,832	235,722	235,722
Total Resources	4,558,154	4,902,841	5,398,356	5,348,424	2,389,834	2,389,834
Requirements						
5100 - Debt Service						
2002 Issue						
610 - Redemption of Principal	472,190	486,698	495,754	504,378	511,665	511,665
621 - Regular Interest	1,379,643	1,470,135	1,566,078	1,667,455	1,775,168	1,775,168
2002 Issue Total	1,851,833	1,956,833	2,061,832	2,171,833	2,286,833	2,286,833
2005 Issue						
610 - Redemption of Principal	145,000	50,000	-	-	-	-
621 - Regular Interest	8,727	2,260	-	-	-	-
2005 Issue Total	153,727	52,260	-	-	-	-
5100 - Debt Service Total	2,005,560	2,009,093	2,061,832	2,171,833	2,286,833	2,286,833
5400 - PERS UAL Lump Sum Payment to PERS						
5400 - PERS UAL Lump Sum Payment to PERS						
680 - PERS UAL Lump Sum Payment to PERS	-	-	-	3,000,000	-	- ¹
5400 - PERS UAL Lump Sum Payment to PERS Total	-	-	-	3,000,000	-	-
6000 - Contingencies & Reserves						
6000 - Contingencies						
810 - Planned Reserve	-	-	-	176,591	103,001	103,001
6000 - Contingencies Total	-	-	-	176,591	103,001	103,001
6000 - Contingencies & Reserves Total	-	-	-	176,591	103,001	103,001
Requirements Total	2,005,560	2,009,093	2,061,832	5,348,424	2,389,834	2,389,834
Ending Fund Balance	2,552,594	2,893,748	3,336,524	-	-	-

Notes:

¹ Reflects \$3 million lump sum payment made to PERS December 19, 2017.

Resources and Requirements Forecast by Major Object

- PERS Bond Debt Service Fund (301)

amounts in dollars

	2017-18 Adopted (as revised)	2018-19 Adopted	2019-20 Projected	2020-21 Projected	2021-22 Projected
Resources					
1000 - Revenue from Local Sources	2,053,592	2,154,112	2,424,174	883,861	2,836,356
5400 - Resources - Beginning Fund Balance	3,294,832	235,722	103,001	120,342	47,819
Resources Total	5,348,424	2,389,834	2,527,175	1,004,202	2,884,175
Requirements					
600 - Other Objects	5,171,833	2,286,833	2,406,833	956,383	2,746,833
800 - Other Uses	176,591	103,001	120,342	47,819	137,342
Requirements Total	5,348,424	2,389,834	2,527,175	1,004,202	2,884,175

Assumptions:

Resources:

1000 - Revenue from Local Sources increases 12.5% in 2019-20, decreases 63.5% in 2020-21 (early redemption of principal) and increases 221% in 2021-22.

5400 - Resources - Beginning Fund Balance decreases 56.3% in 2019-20, increases 16.8% in 2020-21 and decreases 60.3% in 2021-22.

Requirements:

600 - Other Objects increase by 5.2% in 2019-20, decrease by 60.3% in 2020-21 (early redemption of principal) and increase by 187.2% in 2021-22.

800 - Other Uses increase 16.8% in 2019-20, decrease 60.3% in 2020-21 and increase 187.2% in 2021-22.

Capital Projects Fund (400)

The Capital Projects Fund (400) accounts for activities related to the acquisition, construction, and equipping of facilities. Principal revenue sources are proceeds from the sale of bonds and interest earnings. On May 15, 2018 voters will be asked to approve a \$200 million bond measure to provide funds for repairs, construction and improvements over a projected 20-year period. Projections assume passage of the new bond measure.

CAPITAL PROJECTS

Budgeted capital expenditures include the acquisition of fixed assets or additions to fixed assets such as expenditures for land or existing buildings; improvements of grounds; construction of buildings; additions to buildings; remodeling of buildings; initial equipment; additional equipment; and replacement of equipment.

In January 2017, the Facilities Planning Committee began work to develop a long range facilities master plan recommendation. The scope of work included the assessment and analysis of student demographics, facilities assessments, school capacity analysis, school site size characteristics, special program considerations, replacement vs. renovation guidelines, alternatives to new construction, ancillary facility needs, and financing tools for capital improvements. The committee's final plan included projects totaling \$214 million. The superintendent's recommendation to the school board was a modified version of the committee's plan totaling \$206 million, which was adopted by the school board on January 11, 2018.

After adoption of the plan, the school board voted to place a \$199,916,925 bond measure on the May 15, 2018 ballot to fund the majority of projects identified in the plan. If the bond passes it would provide funds to install new safety and security equipment, replace portables with permanent classroom space, replace two elementary schools, renovate and repair school buildings, and expand educational spaces for career and technical education programs.

APPROVED BOND PROJECTS

MEASURE 2-113

MAY 15, 2018

	Renovations and Repairs	Replacement	Educational Program Improvements	Total
Adams Elementary	\$ 3,719,786	\$ -	\$ 8,445,455	\$ 12,165,241
Garfield Elementary	6,302,205	-	15,133,599	21,435,804
Hoover Elementary	-	37,084,000	-	37,084,000
Jefferson Elementary	3,515,324	-	9,413,235	12,928,559
Lincoln Elementary	-	36,917,098	-	36,917,098
Mt. View Elementary	3,631,692	-	5,710,019	9,341,711
Wilson Elementary	3,944,641	-	8,444,235	12,388,876
Franklin K-8 School	6,949,647	-	2,385,375	9,335,022
Cheldelin Middle School	9,314,929	-	1,445,033	10,759,962
Linus Pauling Middle School	400,000	-	-	400,000
Corvallis High School	6,084,841	-	2,290,565	8,375,406
Crescent Valley High School	13,182,770	-	3,842,677	17,025,447
Harding Center	8,817,262	-	2,942,537	11,759,799
TOTAL	\$ 65,863,097	\$ 74,001,098	\$ 60,052,730	\$199,916,925

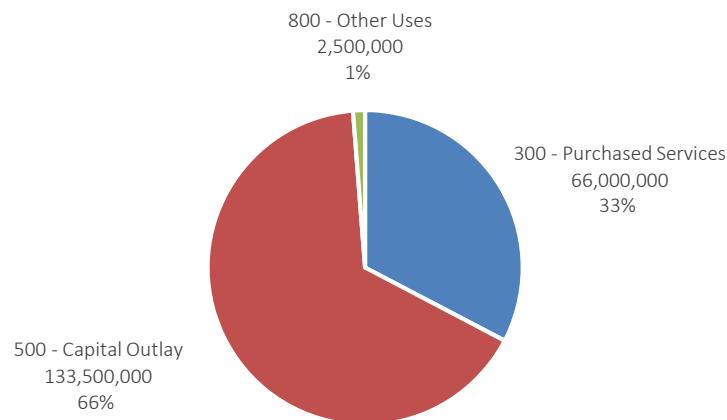
The Capital Projects Fund (400) accounts for activities related to the acquisition, construction and equipping of school facilities. Principal revenue sources are proceeds from the sale of bonds and interest earnings. In 2018-19, capital outlay (assuming passage of the May 15, 2018 bond measure) is the largest component of the district's total expenditure budget with \$137.6 million or 41% of all funds.

Resources and Requirements by Major Object - Capital Projects Funds (400)

amounts in dollars

	2014-15 Actual	2015-16 Actual	2016-17 Actual	2017-18 Adopted (as revised)	2018-19 Proposed	2018-19 Approved & Adopted
Resources						
1000 - Revenue from Local Sources	4,394	2,154	-	-	2,083,075	2,083,075
5100 - Long Term Debt Financing Sources	-	-	-	-	199,916,925	199,916,925
5200 - Interfund Transfers	1,100,000	-	-	-	-	-
5400 - Resources - Beginning Fund Balance	-	1,070,535	-	-	-	-
Resources Total	1,104,394	1,072,689	-	-	202,000,000	202,000,000
Requirements						
300 - Purchased Services	10,000	-	-	-	66,000,000	66,000,000
500 - Capital Outlay	23,859	1,072,689	-	-	133,500,000	133,500,000
800 - Other Uses	-	-	-	-	2,500,000	2,500,000
Requirements Total	33,859	1,072,689	-	-	202,000,000	202,000,000
Fund Ending Balance	1,070,535	-	-	-	-	-

REQUIREMENTS BY MAJOR OBJECT - CAPITAL PROJECTS FUNDS (400) 2018-19 PROPOSED



Resources by Source (Reporting Object) - Capital Projects Funds (400)

amounts in dollars

	2014-15 Actual	2015-16 Actual	2016-17 Actual	2017-18 Adopted (as revised)	2018-19 Proposed	2018-19 Approved & Adopted
Resources						
1000 - Revenue from Local Sources						
1500 - Earnings on Investments	4,394	2,154	-	-	2,083,075	2,083,075
1000 - Revenue from Local Sources Total	4,394	2,154	-	-	2,083,075	2,083,075
5100 - Long Term Debt Financing Sources						
5100 - Long Term Debt Financing Sources	-	-	-	-	199,916,925	199,916,925
5100 - Long Term Debt Financing Sources						
Total	-	-	-	-	199,916,925	199,916,925
5200 - Interfund Transfers						
5200 - Interfund Transfers	1,100,000	-	-	-	-	-
5200 - Interfund Transfers Total	1,100,000	-	-	-	-	-
5400 - Resources - Beginning Fund Balance						
5400 - Resources - Beginning Fund Balance	-	1,070,535	-	-	-	-
5400 - Resources - Beginning Fund Balance						
Total	-	1,070,535	-	-	-	-
Resources Total	1,104,394	1,072,689	-	-	202,000,000	202,000,000

Requirements by Object - Capital Projects Funds (400)

amounts in dollars

	2014-15 Actual	2015-16 Actual	2016-17 Actual	2017-18 Adopted (as revised)	2018-19 Proposed	2018-19 Approved & Adopted
Requirements						
300 - Purchased Services						
320 - Property Services	-	-	-	-	65,000,000	65,000,000
380 - Non-instructional Professional and Technical Services	10,000	-	-	-	1,000,000	1,000,000
300 - Purchased Services Total	10,000	-	-	-	66,000,000	66,000,000
500 - Capital Outlay						
520 - Buildings Acquisition	10,117	1,072,689	-	-	133,500,000	133,500,000
540 - Depreciable Equipment	13,742	-	-	-	-	-
500 - Capital Outlay Total	23,859	1,072,689	-	-	133,500,000	133,500,000
800 - Other Uses						
810 - Planned Reserve	-	-	-	-	2,500,000	2,500,000
800 - Other Uses Total	-	-	-	-	2,500,000	2,500,000
Requirements Total	33,859	1,072,689	-	-	202,000,000	202,000,000



Requirements by Function - Capital Projects Funds (400)

amounts in dollars

	2014-15 Actual	2015-16 Actual	2016-17 Actual	2017-18 Adopted (as revised)	2018-19 Proposed	2018-19 Approved & Adopted
Requirements						
2000 - Support Services						
2540 - Operation and Maintenance of Plant Services	23,742	-	-	-	500,000	500,000
2000 - Support Services Total	23,742	-	-	-	500,000	500,000
 4000 - Facilities Acquisition and Construction						
4150 - Building Acquisition, Construction, and Improvements	10,117	1,072,689	-	-	199,500,000	199,500,000
4000 - Facilities Acquisition and Construction Total	10,117	1,072,689	-	-	199,500,000	199,500,000
 6000 - Contingencies & Reserves						
6000 - Contingencies	-	-	-	-	2,000,000	2,000,000
6000 - Contingencies & Reserves Total	-	-	-	-	2,000,000	2,000,000
 Requirements Total	33,859	1,072,689	-	-	202,000,000	202,000,000

Reporting Details - Capital Projects Funds (400)

by reporting function and object; amounts in dollars

	2014-15 Actual	2015-16 Actual	2016-17 Actual	2017-18 Adopted (as revised)	2018-19 Proposed	2018-19 Approved & Adopted
Resources						
1000 - Revenue from Local Sources						
1500 - Earnings on Investments	4,394	2,154	-	-	2,083,075	2,083,075
1000 - Revenue from Local Sources Total	4,394	2,154	-	-	2,083,075	2,083,075
5100 - Long Term Debt Financing Sources						
5100 - Long Term Debt Financing Sources	-	-	-	-	199,916,925	199,916,925 ¹
5100 - Long Term Debt Financing Sources Total	-	-	-	-	199,916,925	199,916,925
5200 - Interfund Transfers						
5200 - Interfund Transfers	1,100,000	-	-	-	-	-
5200 - Interfund Transfers Total	1,100,000	-	-	-	-	-
5400 - Resources - Beginning Fund Balance						
5400 - Resources - Beginning Fund Balance	-	1,070,535	-	-	-	-
5400 - Resources - Beginning Fund Balance Total	-	1,070,535	-	-	-	-
Resources Total	1,104,394	1,072,689	-	-	202,000,000	202,000,000
Requirements						
2000 - Support Services						
2540 - Operation and Maintenance of Plant Services						
380 - Non-instructional Professional and Technical Services	10,000	-	-	-	-	-
540 - Depreciable Equipment	13,742	-	-	-	-	-
810 - Planned Reserve	-	-	-	-	500,000	500,000 ¹
2540 - Operation and Maintenance of Plant Services Total	23,742	-	-	-	500,000	500,000
2000 - Support Services Total	23,742	-	-	-	500,000	500,000
4000 - Facilities Acquisition and Construction						
4150 - Building Acquisition, Construction, and Improvements						
320 - Property Services	-	-	-	-	65,000,000	65,000,000 ¹
380 - Non-instructional Professional and Technical Services	-	-	-	-	1,000,000	1,000,000 ¹
520 - Buildings Acquisition	10,117	1,072,689	-	-	133,500,000	133,500,000 ¹
4150 - Building Acquisition, Construction, and Improvements Total	10,117	1,072,689	-	-	199,500,000	199,500,000
4000 - Facilities Acquisition and Construction Total	10,117	1,072,689	-	-	199,500,000	199,500,000

6000 - Contingencies & Reserves						
6000 - Contingencies						
810 - Planned Reserve	-	-	-	-	2,000,000	2,000,000
6000 - Contingencies Total	-	-	-	-	2,000,000	2,000,000
6000 - Contingencies & Reserves Total	-	-	-	-	2,000,000	2,000,000
Requirements Total	33,859	1,072,689	-	-	202,000,000	202,000,000
Ending Fund Balance	1,070,535	-	-	-	-	-

Notes:

¹ Assumes passage of the May 15, 2018 bond measure and resulting capital expenditures.

Resources and Requirements Forecast by Major Object - Capital Projects Funds (400)

amounts in dollars

	2017-18 Adopted (as revised)	2018-19 Adopted	2019-20 Projected	2020-21 Projected	2021-22 Projected
Resources					
1000 - Revenue from Local Sources	-	2,083,075	1,939,200	969,600	262,600
5100 - Long Term Debt Financing Sources	-	199,916,925	-	-	-
5400 - Resources - Beginning Fund Balance	-	-	161,600,000	80,800,000	20,200,000
Resources Total	-	202,000,000	163,539,200	81,769,600	20,462,600
Requirements					
300 - Purchased Services	-	66,000,000	49,500,000	24,750,000	6,187,500
500 - Capital Outlay	-	133,500,000	100,125,000	50,062,500	12,515,625
800 - Other Uses	-	2,500,000	13,914,200	6,957,100	1,759,475
Requirements Total	-	202,000,000	163,539,200	81,769,600	20,462,600

Assumptions:

Resources:

1000 - Revenue from Local Sources decreases 6.9% in 2019-20, 50% in 2020-21 and 72.9% in 2021-22.

5400 - Resources - Beginning Fund Balance decreases 50% in 2020-21 and 75% in 2021-22.

Requirements:

300 - Purchased Services decrease 25% in 2019-20, 50% in 2020-21 and 75% in 2021-22.

500 - Capital Outlay decreases 25% in 2019-20, 50% in 2020-21 and 75% in 2021-22.

800 - Other Uses decrease 50% in 2020-21 and 75% in 2021-22.

Insurance Fund (601)

The Insurance Fund combines the risk management and employee benefits programs in the district. Property and liability premiums are funded by the General Fund. Health benefit premiums are charged as a benefit expenditure on a per-covered-employee basis to other funds. The offset is revenue to the Insurance Fund, out of which the insurance premiums are paid to the insurance carriers. The remaining fund balance is available to cover deductibles on district plans.

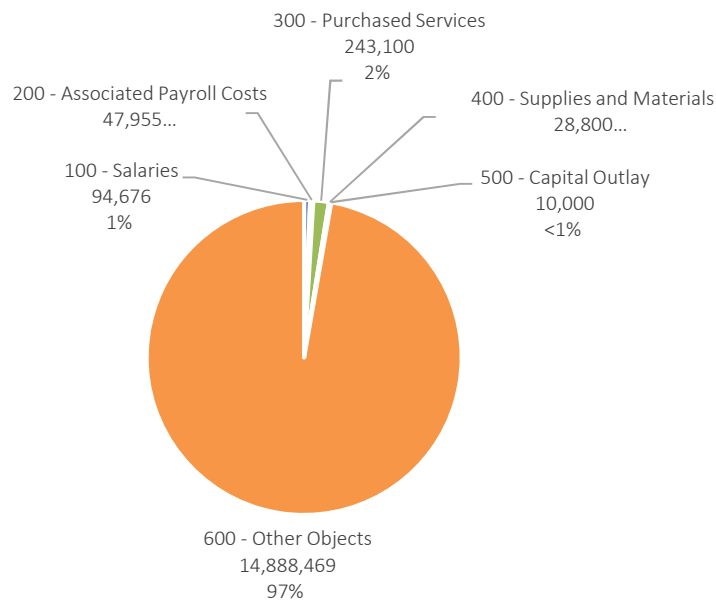


Resources and Requirements by Major Object - Insurance Fund (601)

amounts in dollars

	2014-15 Actual	2015-16 Actual	2016-17 Actual	2017-18 Adopted (as revised)	2018-19 Proposed	2018-19 Approved & Adopted
Resources						
1000 - Revenue from Local Sources	11,683,789	12,313,499	12,519,655	12,963,000	12,963,000	12,963,000
5400 - Resources - Beginning Fund Balance	4,818,082	4,426,119	5,070,925	2,550,000	2,350,000	2,350,000
Resources Total	16,501,871	16,739,618	17,590,580	15,513,000	15,313,000	15,313,000
Requirements						
100 - Salaries	93,038	198,016	238,221	91,918	94,676	94,676
200 - Associated Payroll Costs	50,529	96,099	114,723	47,061	47,955	47,955
300 - Purchased Services	184,116	193,234	227,904	223,100	243,100	243,100
400 - Supplies and Materials	12,706	32,108	22,979	22,800	28,800	28,800
500 - Capital Outlay	162,697	26,455	6,199	10,000	10,000	10,000
600 - Other Objects	10,472,667	11,122,780	11,489,399	15,118,121	14,888,469	14,888,469
700 - Transfers	1,100,000	-	-	-	-	-
Requirements Total	12,075,752	11,668,692	12,099,425	15,513,000	15,313,000	15,313,000
Fund Ending Balance	4,426,119	5,070,925	5,491,155	-	-	-

REQUIREMENTS BY MAJOR OBJECT - INSURANCE FUND (601)
2018-19 PROPOSED



Resources by Source (Reporting Object) - Insurance Fund (601)

amounts in dollars

	2014-15 Actual	2015-16 Actual	2016-17 Actual	2017-18 Adopted (as revised)	2018-19 Proposed	2018-19 Approved & Adopted
Resources						
1000 - Revenue from Local Sources						
1500 - Earnings on Investments	691	-	-	-	-	-
1970 - Services Provided Other Funds	11,677,289	12,313,271	12,516,281	12,960,000	12,960,000	12,960,000
1990 - Miscellaneous	5,810	228	3,374	3,000	3,000	3,000
1000 - Revenue from Local Sources Total	11,683,789	12,313,499	12,519,655	12,963,000	12,963,000	12,963,000
5400 - Resources - Beginning Fund Balance						
5400 - Resources - Beginning Fund Balance	4,818,082	4,426,119	5,070,925	2,550,000	2,350,000	2,350,000
5400 - Resources - Beginning Fund Balance						
Total	4,818,082	4,426,119	5,070,925	2,550,000	2,350,000	2,350,000
Resources Total	16,501,871	16,739,618	17,590,580	15,513,000	15,313,000	15,313,000

Requirements by Object - Insurance Fund (601)

amounts in dollars

	2014-15 Actual	2015-16 Actual	2016-17 Actual	2017-18 Adopted (as revised)	2018-19 Proposed	2018-19 Approved & Adopted
Requirements						
100 - Salaries						
112 - Classified Salaries	21,651	18,502	48,887	24,590	25,720	25,720
113 - Administrators	28,899	29,477	30,067	30,668	31,282	31,282
114 - Manager-Confidential	19,489	20,372	21,295	22,260	23,274	23,274
121 - Substitutes-Licensed	600	10,044	-	-	-	-
122 - Substitutes-Classified	10,725	1,398	259	10,000	10,000	10,000
130 - Additional Salary	11,674	118,223	137,713	4,400	4,400	4,400
100 - Salaries Total	93,038	198,016	238,221	91,918	94,676	94,676
200 - Associated Payroll Costs						
210 - Public Employees Retirement System	22,700	36,132	46,950	21,917	22,587	22,587
220 - Social Security Administration	6,818	15,049	18,149	7,032	7,243	7,243
230 - Other Required Payroll Costs	914	1,162	2,343	414	427	427
240 - Contractual Employee Benefits	20,096	43,755	47,281	17,698	17,698	17,698
200 - Associated Payroll Costs Total	50,529	96,099	114,723	47,061	47,955	47,955
300 - Purchased Services						
320 - Property Services	199	49	49	1,100	1,100	1,100
340 - Travel	1,219	587	805	2,000	2,000	2,000
350 - Communication	544	431	747	500	500	500
380 - Non-instructional Professional and Technical Services	182,153	192,167	226,303	219,500	239,500	239,500
300 - Purchased Services Total	184,116	193,234	227,904	223,100	243,100	243,100
400 - Supplies and Materials						
410 - Consumable Supplies and Materials	7,231	24,658	15,326	22,800	26,800	26,800
440 - Periodicals	-	95	-	-	-	-
460 - Non-consumable Items	2,145	-	6,066	-	-	-
470 - Computer Software	3,330	2,368	1,588	-	2,000	2,000
480 - Computer Hardware	-	4,987	-	-	-	-
400 - Supplies and Materials Total	12,706	32,108	22,979	22,800	28,800	28,800
500 - Capital Outlay						
540 - Depreciable Equipment	162,697	26,455	6,199	10,000	10,000	10,000
500 - Capital Outlay Total	162,697	26,455	6,199	10,000	10,000	10,000
600 - Other Objects						
640 - Dues and Fees	-	-	200	500	500	500
650 - Insurance and Judgments	10,472,532	11,122,780	11,488,599	15,117,621	14,887,369	14,887,369
670 - Taxes and Licenses	135	-	600	-	600	600
600 - Other Objects Total	10,472,667	11,122,780	11,489,399	15,118,121	14,888,469	14,888,469
700 - Transfers						
710 - Fund Modifications	1,100,000	-	-	-	-	-
700 - Transfers Total	1,100,000	-	-	-	-	-
Requirements Total	12,075,752	11,668,692	12,099,425	15,513,000	15,313,000	15,313,000



Requirements by Function - Insurance Fund (601)

amounts in dollars

	2014-15 Actual	2015-16 Actual	2016-17 Actual	2017-18 Adopted (as revised)	2018-19 Proposed	2018-19 Approved & Adopted
Requirements						
2000 - Support Services						
2520 - Fiscal Services	10,975,752	11,668,692	12,099,425	15,513,000	15,313,000	15,313,000
2000 - Support Services Total	10,975,752	11,668,692	12,099,425	15,513,000	15,313,000	15,313,000
5200 - Transfers of Funds						
5200 - Transfers of Funds	1,100,000	-	-	-	-	-
5200 - Transfers of Funds Total	1,100,000	-	-	-	-	-
Requirements Total	12,075,752	11,668,692	12,099,425	15,513,000	15,313,000	15,313,000

Reporting Details - Insurance Fund (601)

by reporting function and object; amounts in dollars

	2014-15 Actual	2015-16 Actual	2016-17 Actual	2017-18 Adopted (as revised)	2018-19 Proposed	2018-19 Approved & Adopted
Resources						
1000 - Revenue from Local Sources						
1500 - Earnings on Investments	691	-	-	-	-	-
1970 - Services Provided Other Funds	11,677,289	12,313,271	12,516,281	12,960,000	12,960,000	12,960,000
1990 - Miscellaneous	5,810	228	3,374	3,000	3,000	3,000
1000 - Revenue from Local Sources Total	11,683,789	12,313,499	12,519,655	12,963,000	12,963,000	12,963,000
5400 - Resources - Beginning Fund Balance						
5400 - Resources - Beginning Fund Balance	4,818,082	4,426,119	5,070,925	2,550,000	2,350,000	2,350,000
5400 - Resources - Beginning Fund Balance						
Total	4,818,082	4,426,119	5,070,925	2,550,000	2,350,000	2,350,000
Resources Total	16,501,871	16,739,618	17,590,580	15,513,000	15,313,000	15,313,000
Requirements						
2000 - Support Services						
2520 - Fiscal Services						
112 - Classified Salaries	21,651	18,502	48,887	24,590	25,720	25,720
113 - Administrators	28,899	29,477	30,067	30,668	31,282	31,282
114 - Manager-Confidential	19,489	20,372	21,295	22,260	23,274	23,274
121 - Substitutes-Licensed	600	10,044	-	-	-	-
122 - Substitutes-Classified	10,725	1,398	259	10,000	10,000	10,000
130 - Additional Salary	11,674	118,223	137,713	4,400	4,400	4,400
210 - Public Employees Retirement System	22,700	36,132	46,950	21,917	22,587	22,587
220 - Social Security Administration	6,818	15,049	18,149	7,032	7,243	7,243
230 - Other Required Payroll Costs	914	1,162	2,343	414	427	427
240 - Contractual Employee Benefits	20,096	43,755	47,281	17,698	17,698	17,698
320 - Property Services	199	49	49	1,100	1,100	1,100
340 - Travel	1,219	587	805	2,000	2,000	2,000
350 - Communication	544	431	747	500	500	500
380 - Non-instructional Professional and Technical Services	182,153	192,167	226,303	219,500	239,500	239,500
410 - Consumable Supplies and Material	7,231	24,658	15,326	22,800	26,800	26,800
440 - Periodicals	-	95	-	-	-	-
460 - Non-consumable Items	2,145	-	6,066	-	-	-
470 - Computer Software	3,330	2,368	1,588	-	2,000	2,000
480 - Computer Hardware	-	4,987	-	-	-	-
540 - Depreciable Equipment	162,697	26,455	6,199	10,000	10,000	10,000
640 - Dues and Fees	-	-	200	500	500	500
650 - Insurance and Judgments	10,472,532	11,122,780	11,488,599	15,117,621	14,887,369	14,887,369
670 - Taxes and Licenses	135	-	600	-	600	600
2520 - Fiscal Services Total	10,975,752	11,668,692	12,099,425	15,513,000	15,313,000	15,313,000
2000 - Support Services Total	10,975,752	11,668,692	12,099,425	15,513,000	15,313,000	15,313,000

5200 - Transfers of Funds						
5200 - Transfers of Funds						
710 - Fund Modifications	1,100,000	-	-	-	-	-
5200 - Transfers of Funds Total	1,100,000	-	-	-	-	-
5200 - Transfers of Funds Total	1,100,000	-	-	-	-	-
Requirements Total	12,075,752	11,668,692	12,099,425	15,513,000	15,313,000	15,313,000
Ending Fund Balance	4,426,119	5,070,925	5,491,155	-	-	-

Resources and Requirements Forecast by Major Object - Insurance Fund (601)

amounts in dollars

	2017-18 Adopted (as revised)	2018-19 Adopted	2019-20 Projected	2020-21 Projected	2021-22 Projected
Resources					
1000 - Revenue from Local Sources	12,963,000	12,963,000	13,416,705	13,886,290	14,372,310
5400 - Resources - Beginning Fund Balance	2,550,000	2,350,000	2,208,273	2,054,170	1,893,260
Resources Total	15,513,000	15,313,000	15,624,978	15,940,459	16,265,570
Requirements					
100 - Salaries	91,918	94,676	99,410	104,380	109,599
200 - Associated Payroll Costs	47,061	47,955	51,791	52,827	57,053
300 - Purchased Services	223,100	243,100	247,962	252,921	257,980
400 - Supplies and Materials	22,800	28,800	29,376	29,964	30,563
500 - Capital Outlay	10,000	10,000	10,200	10,404	10,612
600 - Other Objects	15,118,121	14,888,469	15,186,238	15,489,963	15,799,762
Requirements Total	15,513,000	15,313,000	15,624,978	15,940,459	16,265,570

Assumptions:

Resources:

1000 - Revenue from Local Sources increases 3.5% each year.

5400 - Resources - Beginning Fund Balance decreases by 6% in 2019-20, 7% in 2020-21 and 7.8% in 2021-22.

Requirements:

100 - Salaries increase 5% each year.

200 - Associated Payroll Costs increase 8% in 2019-20, 2% in 2020-21 and 8% in 2021-22.

300 - Purchased Services increase 2% each year.

400 - Supplies and Materials increase 2% each year.

500 - Capital Outlay increases 2% each year.

600 - Other Objects increase 2% each year.



CORVALLIS SCHOOL DISTRICT 2018-19 BUDGET INFORMATIONAL SECTION

ASSESSED VALUES AND PROPERTY TAXES

In November 1990, Oregon voters approved Measure 5, limiting total taxes on each property in the state to 1.5% of the property's real market value and shifting responsibility for funding public education to the state from the local level. Measure 5 split taxes into "education" and "non-education" groups, and phased in the tax limit for schools over a five-year period, beginning with a limit of \$15 per \$1,000 of real market value in 1991-92 and decreasing to a permanent limit of \$5 per \$1,000 of real market value in 1995-96.

Measure 5 put into place the concept of "compression." When property taxes levied on a parcel of property exceeded the \$5 education limit, the rates are "compressed" to not exceed the maximum.

In 1997, Oregon voters approved Measure 50, which changed the property tax system from a tax base system (where a dollar amount is levied) to a tax rate system (where a permanent rate is levied). As a result, in 1997-98 assessed values were rolled back to 1995-96 values minus 10% and future assessed value increases were capped at 3% per year plus exceptions such as the value of new construction. The district's permanent rate was set at \$4.4614 per \$1,000 of assessed value. Property tax collections are based on expected assessed and real market values and estimated collection rates.

ASSESSED VALUES OF TAXABLE PROPERTY

Fiscal Year	Assessed Value	Change in Assessed Value
2014-15 Actual	\$5,605,379,979	\$219,761,541 4.08%
2015-16 Actual	\$5,755,861,571	\$150,481,592 2.68%
2016-17 Actual	\$6,075,498,088	\$319,636,517 5.55%
2017-18 Actual	\$6,306,809,269	\$231,311,181 3.81%
2018-19 Projected	\$6,511,780,570	\$204,971,301 3.25%
2019-20 Projected	\$6,723,413,439	\$211,632,869 3.25%
2020-21 Projected	\$6,941,924,376	\$218,510,937 3.25%
2021-22 Projected	\$7,167,536,918	\$225,612,542 3.25%

Source: Benton and Linn County Assessors

PROPERTY TAX RATES (LEVIES) AND COLLECTIONS

The district annually levies a permanent tax rate for general operating purposes; this tax rate is a permanent rate computed by the Oregon Department of Revenue and no action of the district can increase this limit. The district's permanent rate is \$4.4614 per \$1,000 of assessed value. The district also currently has the authority to levy up to \$1.50 per \$1,000 of assessed value through a local option tax for purposes specified in ballot measure 2-104 as approved by voters on November 8, 2016. In addition, approval of a general obligation bond by voters also carries with it authority to levy taxes to pay annual bond principal and interest payments.

Projections include a 3.25% increase in assessed values and a collection rate of 95%.

PERMANENT (OPERATING) LEVY

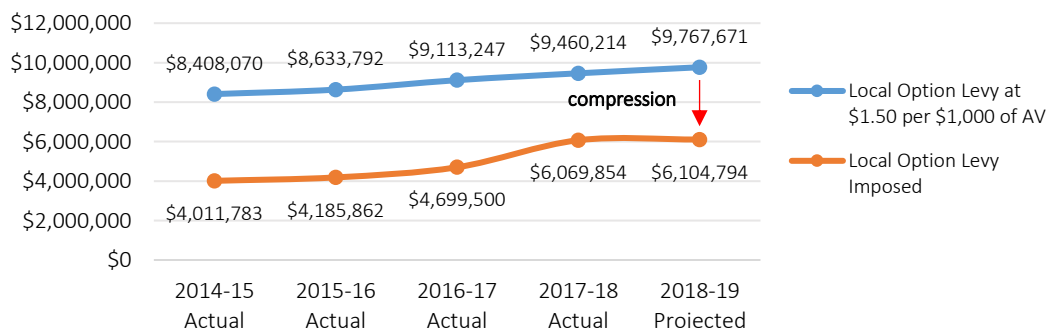
Fiscal Year	Assessed Value	Tax Rate	Levy Amount	Compression Loss	Taxes Imposed	Collection Rate	Total Collections
2014-15 Actual	\$5,605,379,979	\$4.4614	\$25,007,842	\$(253,436)	\$24,754,406	94.41%	\$23,371,055
2015-16 Actual	\$5,755,861,571	\$4.4614	\$25,679,201	\$(259,293)	\$25,419,908	95.06%	\$24,162,902
2016-17 Actual	\$6,075,498,088	\$4.4614	\$27,105,227	\$(245,517)	\$26,859,710	95.40%	\$25,623,425
2017-18 Projected	\$6,306,809,269	\$4.4614	\$28,137,199	\$(161,820)	\$27,975,379	94.15%	\$26,338,892
2018-19 Projected	\$6,511,780,570	\$4.4614	\$29,051,658	\$(174,310)	\$28,877,348	95.00%	\$27,433,480
2019-20 Projected	\$6,723,413,439	\$4.4614	\$29,995,837	\$(179,975)	\$29,815,862	95.00%	\$28,325,069
2020-21 Projected	\$6,941,924,376	\$4.4614	\$30,970,701	\$(185,975)	\$30,784,726	95.00%	\$29,245,633
2021-22 Projected	\$7,167,536,918	\$4.4614	\$31,977,249	\$(191,863)	\$31,785,386	95.00%	\$30,196,116

LOCAL OPTION LEVY

Since 1999, school districts have been allowed to request voter approval for local property tax levies to support operations and/or capital needs. This represents the only opportunity for district voters to increase revenue for district operations since Measure 5 passed in 1990. In November 2016, voters renewed a five-year local option levy, originally approved in 2006 and renewed in 2010, at a rate of \$1.50 per \$1,000 of assessed value.

Fiscal Year	Assessed Value	Tax Rate	Levy Amount	Compression Loss	Taxes Imposed	Collection Rate	Total Collections
2014-15 Actual	\$5,605,379,979	\$1.5000	\$8,408,070	\$(4,396,287)	\$4,011,783	94.72%	\$3,800,156
2015-16 Actual	\$5,755,861,571	\$1.5000	\$8,633,792	\$(4,447,930)	\$4,185,862	95.22%	\$3,985,685
2016-17 Actual	\$6,075,498,088	\$1.5000	\$9,113,247	\$(4,413,747)	\$4,699,500	96.71%	\$4,545,040
2017-18 Projected	\$6,306,809,269	\$1.5000	\$9,460,214	\$(3,390,360)	\$6,069,854	94.14%	\$5,714,436
2018-19 Projected	\$6,511,780,570	\$1.5000	\$9,767,671	\$(3,662,877)	\$6,104,794	95.00%	\$5,799,555
2019-20 Projected	\$6,723,413,439	\$1.5000	\$10,085,120	\$(3,781,920)	\$6,303,200	95.00%	\$5,988,040
2020-21 Projected	\$6,941,924,376	\$1.5000	\$10,412,887	\$(3,904,832)	\$6,508,054	95.00%	\$6,182,651
2021-22 Projected	\$7,167,536,918	\$1.5000	\$10,751,305	\$(4,031,740)	\$6,719,566	95.00%	\$6,383,588

Local option capacity represents the “tax gap” between the Measure 5 tax limit based on real market value and the Measure 50 tax rate based on assessed value. The stability of local option tax collections is largely dependent on the real market value of each assessed property increasing by at least the same rate as the assessed value. When the gap between real market value and assessed value is not sufficient to generate the full tax rate, a property is said to be “in compression” and the taxes paid are only a part of the tax rate imposed. If the assessed value and real market value is the same for a particular property, no taxes are due. On the other hand, if the assessed value is below the real market value, taxes are due up to the full rate. Because the local option tax is calculated for each property separately, it is difficult to predict the effect of compression on actual tax collections.



The district uses revenue from the local option levy to fund teachers at all schools to sustain class sizes; instructional coaches to improve teaching and learning; music, physical education and art instruction for elementary students; vocational and technical education opportunities; counseling for students; and support for high school athletics and activities.

LOCAL OPTION LEVY SPENDING

The majority of funds received from the local option levy (about 95%) will pay for over 50 full-time teachers, or about 15% of the district's teaching staff. As a result of the local option levy, class sizes have been reduced or stabilized, support for literacy instruction has increased, and elementary students receive PE, music and art instruction. Local option funds also help support high school athletics and activities and have helped expand vocational and technical education programs at the high schools.

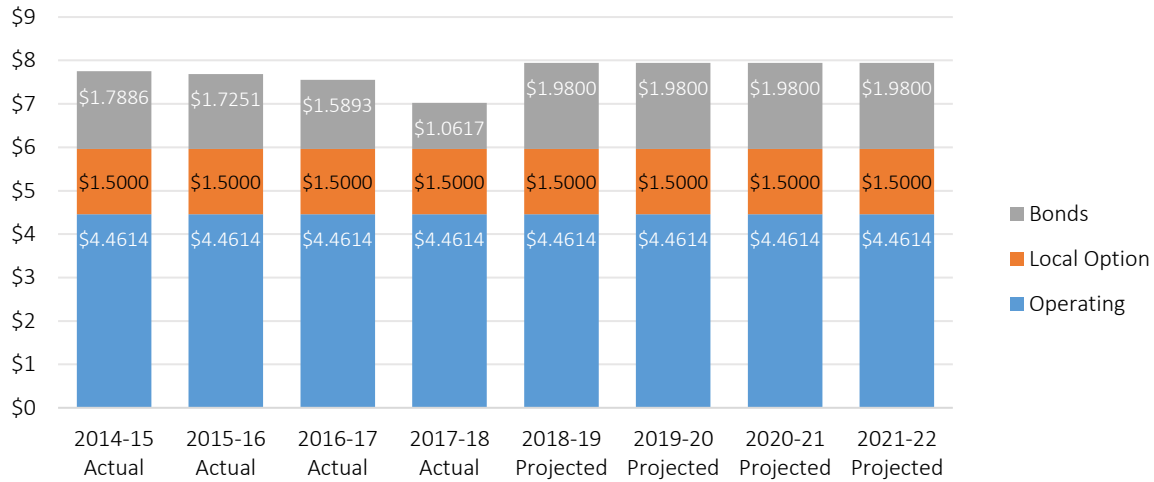
	FTE	2018-19 Budget
Elementary Schools		
Classroom Teachers to Reduce and Sustain Class Sizes	18.00	1,710,000
RTI Specialists	2.00	197,159
Physical Education Teachers	2.85	270,750
Music Teachers	2.85	270,750
Art Teachers	1.55	147,250
Elementary Schools Total	27.25	2,595,909
Middle Schools		
Classroom Teachers to Reduce and Sustain Class Sizes	11.00	1,045,000
Music and Physical Education	1.00	95,000
Middle Schools Total	12.00	1,140,000
High Schools		
Classroom Teachers to Reduce and Sustain Class Sizes	13.50	1,282,500
Vocational and Technical Education	3.19	340,000
High School Athletics & Activities	-	530,000
High Schools Total	16.69	2,152,500
District Total	55.94	5,888,409

BOND LEVY

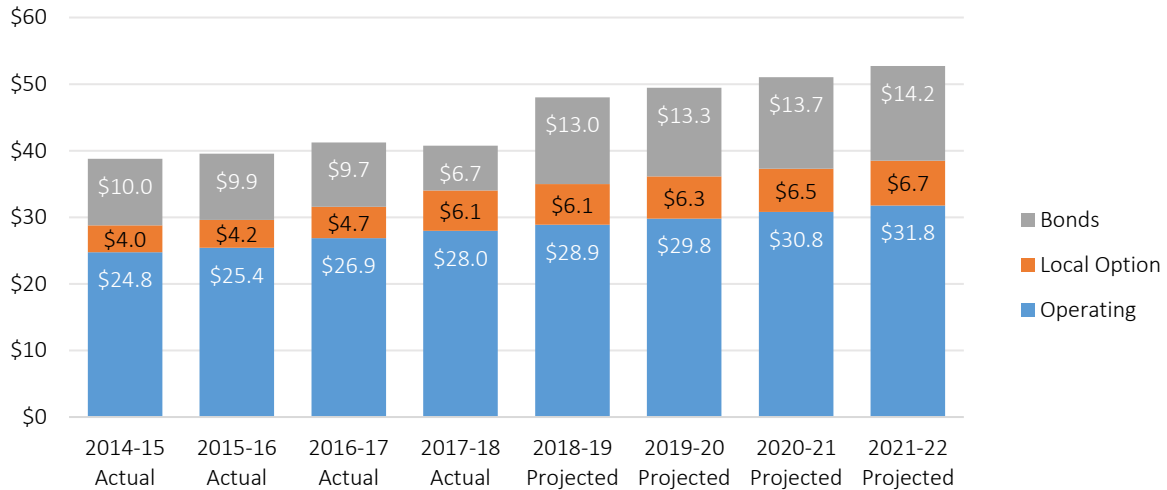
Tax levies of bonded debt fall outside of the limits of Measure 5. In November 2002, voters approved an \$86 million bond measure to provide funds for repairs, construction and improvements over a projected 20-year period. On May 15, 2018 voters will be asked to approve a \$200 million bond measure to provide funds for repairs, construction and improvements over a projected 20-year period. Projections assume passage of the new bond measure.

Fiscal Year	Assessed Value	Tax Rate	Levy Amount	Compression Loss	Taxes Imposed	Collection Rate	Total Collections
2014-15 Actual	\$5,605,379,979	\$1.7886	\$10,026,000	-	\$10,025,783	94.41%	\$9,465,288
2015-16 Actual	\$5,755,861,571	\$1.7251	\$9,930,000	-	\$9,929,437	95.05%	\$9,438,244
2016-17 Actual	\$6,075,498,088	\$1.5893	\$9,655,909	-	\$9,655,789	95.40%	\$9,211,144
2017-18 Projected	\$6,306,809,269	\$1.0617	\$6,696,033	-	\$6,695,939	95.00%	\$6,360,321
2018-19 Projected	\$6,511,780,570	\$1.9800	\$13,041,939	-	\$13,041,939	95.00%	\$12,389,842
2019-20 Projected	\$6,723,413,439	\$1.9800	\$13,312,359	-	\$13,312,359	95.00%	\$12,646,741
2020-21 Projected	\$6,941,924,376	\$1.9800	\$13,745,010	-	\$13,745,010	95.00%	\$13,057,760
2021-22 Projected	\$7,167,536,918	\$1.9800	\$14,191,723	-	\$14,191,723	95.00%	\$13,482,137

TOTAL PROPERTY TAX RATES
(\$ per \$1,000 of AV)



TOTAL PROPERTY TAX LEVIES
(in millions)



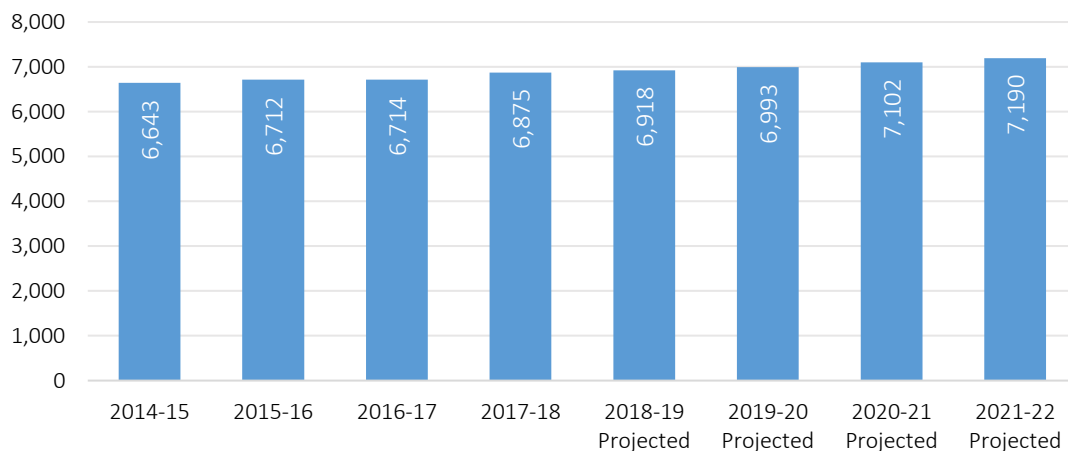
EFFECT ON THE AVERAGE TAXPAYER

Fiscal Year	Average Assessed Value	Permanent Rate	Local Option Rate	Bond Rate	Total Tax Rate	Total Cost
2014-15 Actual	\$220,000	\$4.46	\$1.50	\$1.79	\$7.75	\$1,705
2015-16 Actual	\$227,000	\$4.46	\$1.50	\$1.73	\$7.69	\$1,745
2016-17 Actual	\$234,000	\$4.46	\$1.50	\$1.59	\$7.55	\$1,767
2017-18 Projected	\$240,000	\$4.46	\$1.50	\$1.06	\$7.02	\$1,686
2018-19 Projected	\$247,000	\$4.46	\$1.50	\$1.98	\$7.94	\$1,962
2019-20 Projected	\$254,000	\$4.46	\$1.50	\$1.98	\$7.94	\$2,017
2020-21 Projected	\$262,000	\$4.46	\$1.50	\$1.98	\$7.94	\$2,081
2021-22 Projected	\$270,000	\$4.46	\$1.50	\$1.98	\$7.94	\$2,144

STUDENT ENROLLMENT

The District develops annual enrollment projections using two types of information – cohort survival rates and birth rates. Cohort survival is a commonly used demographic technique that looks at the number of students in a given grade (called a "cohort"), and determines how many of those students will move up to the next grade or school level. Cohort survival in a given area is affected by in- and out-migration of families in response to economic climate, the type of housing available (i.e., single family units vs. multiple family units), and general mobility of the population. Because there are no previous years' "cohorts" to compare classes with, kindergarten projections are generated using birth rates and the district's "capture" rates of eligible births in Corvallis and Benton County.

Year	K	1	2	3	4	5	6	7	8	9	10	11	12	TOTAL	Change from Prior Year
2014-15 Actual	479	499	507	456	477	455	489	464	506	584	529	529	669	6,643	176 2.7%
2015-16 Actual	452	490	500	530	468	473	478	497	471	547	561	558	687	6,712	69 1.0%
2016-17 Actual	488	482	504	513	530	467	478	480	506	523	564	574	605	6,714	2 -
2017-18 Actual	473	532	502	503	532	547	487	494	497	565	535	568	640	6,875	161 2.4%
2018-19 Projected	434	506	542	520	517	541	556	489	502	548	569	541	653	6,918	40 0.6%
2019-20 Projected	464	461	515	557	531	525	553	564	499	553	549	586	635	6,993	75 1.1%
2020-21 Projected	471	493	470	529	568	539	536	562	576	550	554	566	688	7,102	109 1.6%
2020-22 Projected	499	501	502	483	541	577	551	544	573	634	551	571	664	7,190	89 1.2%



District enrollment has increased fairly consistently since 2014-15, when the district had 6,643 students enrolled, to 2017-18, when the district had 6,875 students enrolled. In 2016-17 the district experienced a significant dip in the number of 12th grade students enrolled due to a change in eligibility criteria for the state's Post Graduate Scholar Program.

The district's 2018-19 budget projection includes an enrollment increase of 40 students from 2017-18. Student enrollment is expected to grow by 275 students or 4% over the next few years. The following chart presents student enrollment for the three previous years and the current year based on actual enrollment as of October 1, and projected enrollment for the next four years. The district's budgeted resources and requirements are based on the number of projected students. A major component of the district's State School Fund allocation, the primary source of funding, is calculated on the basis of the number and type of students enrolled.

STATE SCHOOL FUND ESTIMATE

STATE SCHOOL FUND GRANT
2018-2019

As of 3/2/2018

Benton County, Corvallis SD 509J

District ID: 1901

2018-2019 Extended ADMw

Corvallis SD 509J: District total extended ADMw for funding calculations

	2018-2019	2017-2018
ADMw: 6,918.00 X 1.00 =	6,918.00	6,696.32 X 1.00 = 6,696.32
Students in ESL programs: 495.00 X 0.50 =	247.50	454.33 X 0.50 = 227.17
Students in Pregnant and Parenting Programs: 0.00 X 1.00 =	0.00	1.89 X 1.00 = 1.89
719 IEP Students capped at 11% of District ADMw: 719.00 X 1.00 =	719.00	711.00 X 1.00 = 711.00
Students on IEP Above 11% of ADMw: 15.00 X 1.00 =	15.00	0.00 X 1.00 = 0.00
Students in Poverty: 798.99 X 0.25 =	199.75	773.36 X 0.25 = 193.34
Students in Foster Care and Neglected/Delinquent: 39.00 X 0.25 =	9.75	42.00 X 0.25 = 10.50
Remote Elementary School Correction: 0.00 X 1.00 =	0.00	0.00 X 1.00 = 0.00
Small High School Correction: 0.00 X 1.00 =	0.00	0.00 X 1.00 = 0.00
2018-2019 ADMw	8,109.00	2017-2018 ADMw 7,840.22

Corvallis SD 509J Extended ADMw 8,118.70

Adjusted from 15.00 to 0.00
due to 719 IEP students being
less than 11% of district ADMw
(6,918 x 11% = 761)

Inavale Community Partners dba Muddy Creek Charter School : Charter ADMw for information only

	2018-2019	2017-2018
ADMw: 0.00 X 1.00 =	0.00	110.07 X 1.00 = 110.07
Students in ESL programs: 0.00 X 0.50 =	0.00	1.00 X 0.50 = 0.50
Students in Pregnant and Parenting Programs: 0.00 X 1.00 =	0.00	0.00 X 1.00 = 0.00
0 IEP Students capped at 11% of District ADMw: 0.00 X 1.00 =	0.00	0.00 X 1.00 = 0.00
Students on IEP Above 11% of ADMw: 0.00 X 1.00 =	0.00	0.00 X 1.00 = 0.00
Students in Poverty: 0.00 X 0.25 =	0.00	12.74 X 0.25 = 3.19
Students in Foster Care and Neglected/Delinquent: 0.00 X 0.25 =	0.00	0.00 X 0.25 = 0.00
Remote Elementary School Correction: 9.70 X 1.00 =	9.70	9.70 X 1.00 = 9.70
Small High School Correction: 0.00 X 1.00 =	0.00	0.00 X 1.00 = 0.00
2018-2019 ADMw	9.70	2017-2018 ADMw 123.46

Corvallis SD 509J Extended ADMw 8,118.70

	Total	District	Charter
ADMw ¹	6,918.00 x 1.00 = 6,918.00	6,803.00	115.00
Students in ELD Programs ¹	495.00 x 0.50 = 247.50	247.00	0.50
Students with IEP ¹	719.00 x 1.00 = 719.00	719.00	0.00
Students in Poverty ²	798.99 x 0.25 = 199.75	196.43	3.32
Students in Foster Care ²	39 x 0.25 = 9.75	9.75	0.00
Remote Elem School Correction ¹	9.70 x 1.00 = 9.70	0.00	9.70
ADMw	8,103.70	7,975.18	128.52
2017-18 ADMw (projected)	7,830.01	7,840.22	123.46
Extended ADMw	8,103.70	7,975.18	128.52

¹ Projected by Corvallis School District

² Projected by Oregon Department of Education

STATE SCHOOL FUND GRANT
2018-2019

Based on \$8.2 Billion Budget with 50/50 split as of 3/2/2018

Benton County, Corvallis SD 509J

District ID: 1901

2018-2019 Local Revenue

Property Taxes and in-lieu of property taxes from local sources = \$27,842,802.00

Federal Forest Fees = \$0.00

Common School Fund = \$892,492.81

County School Fund = \$160,000.00

State Managed Timber = \$0.00

ESD Equalization = \$0.00

In-Lieu of Property Taxes(non-local sources) = \$8,000.00

Revenue Adjustments = \$0.00

Local Revenue = \$28,703,094.81

2018-2019 Experience Adjustment

District Average Teacher Experience = 12.4

State Average Teacher Experience = 12.07

Experience Adjustment (Difference in District and State Teacher Experience) = 0.33

2018-2019 Transportation Grant

Salaries = N/A

Payroll = N/A

Purchased Services = N/A

Supplies = N/A

Other = N/A

Garage Depreciation = N/A

Bus Depreciation = N/A

Fees Collected = N/A

Non-Reimbursable = N/A

Net Eligible Trans. Expend. = \$3,450,000.00

Trans per ADMr Rank. 30%

Transportation Reimburs. Rate 70.00%

Grant (Rate* Net Eligible Expend) = \$2,415,000.00

2018-2019 Extended ADMw

2018-2019 ADMw8,118.70

2017-2018 ADMw7,963.67

Extended ADMw8,118.70

2018-2019 General Purpose Grant

(Extended ADMw x [\$4500 +(\$25 x Experience Adjustment)]) x Funding Ratio

(8,118.70 x [\$4500 +(\$25 x 0.33)]) x 1.720569561620 = \$62,974,770

2018-2019 Total Formula Revenue

General Purpose Grant + Transportation Grant

= \$62,974,770 + \$2,415,000 = \$65,389,770

2018-2019 State School Fund Grant

Total Formula Revenue - Local Revenue

= \$65,389,770 - \$28,703,095 = \$36,686,675

General Purpose Grant per Extended ADMw= \$7,757

Total Formula Revenue per Extended ADMw= \$8,054

Charter Schools Rate(ORS 338.155)= \$7,757

Total Paid To date

SSF Small HS Grant Facility Grant

Estimated Remaining Balance Due

SSF Small HS Grant Facility Grant High Cost Disability

Adjusted from 8,118.70 to 8,103.70 (see previous page).

Adjusted from 1.720569561620 to 1.7205466025 to reflect ((total formula revenue for distribution – statewide transportation grant) ÷ statewide ADMw) ÷ \$4,500.

2018-2019 General Purpose Grant
 $(8,103.70 \times (\$4,500 + (\$25 \times 0.33))) \times 1.7205466025 = \$62,857,599$

2018-2019 Total Formula Revenue
 $\$62,857,599 + \$2,415,000 = \$65,272,599$

2018-2019 State School Fund Grant
 $\$62,272,599 - \$28,703,095 = \$36,569,504$

General Purpose Grant per Extended ADMw = \$7,757
Total Formula Revenue per Extended ADMw = \$8,055
Charter Schools Rate = \$7,757

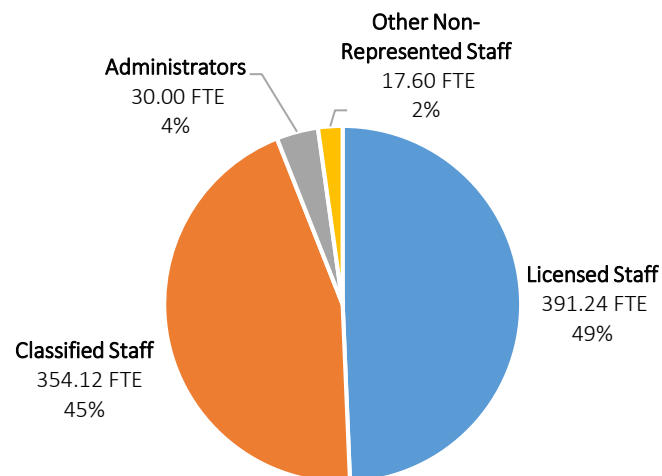
STAFFING (FTE) ALLOCATIONS

ALLOCATIONS (FTE) BY FUND

	2014-15 Actual	2015-16 Actual	2016-17 Actual	2017-18 Budget	2018-19 Proposed
100 - General Fund	600.09	622.90	651.47	680.24	705.67
203 - Food Service Fund	37.53	35.57	35.88	37.63	36.91
204 - District Donation Fund	2.32	1.41	0.32	0.05	0.05
296 - Grants Fund	44.46	40.67	38.35	44.01	47.46
297 - Student Body Funds	0.19	0.38	0.38	0.23	0.23
298 - Designated Revenue Fund	4.52	2.81	3.52	1.56	1.50
601 - Insurance Fund	1.28	1.16	2.06	1.15	0.63
TOTAL FTE	690.40	704.90	731.98	764.86	792.96

ALLOCATIONS (FTE) BY EMPLOYEE GROUP (OBJECT)

	2014-15 Actual	2015-16 Actual	2016-17 Actual	2017-18 Budget	2018-19 Proposed
111 - Licensed Staff	331.73	340.89	360.55	376.85	391.24
112 - Classified Staff	310.46	317.39	324.02	342.25	354.12
113 - Administrators	31.21	29.01	28.17	26.40	30.00
114 - Other Non-Represented Staff	17.00	17.61	19.24	19.36	17.60
TOTAL FTE	690.40	704.90	731.98	764.86	792.96



ALLOCATIONS (FTE) BY FUNCTION

	2014-15 Actual	2015-16 Actual	2016-17 Actual	2017-18 Budget	2018-19 Proposed
1111 - Elementary, K-5	149.99	153.44	157.13	171.67	167.97
1121 - Middle/Junior High Programs	62.84	66.95	71.33	73.39	75.21
1131 - High School Programs	86.41	88.27	89.20	93.91	101.76
1132 - High School Extracurricular	4.71	4.90	4.21	3.83	3.83
1220 - Restrictive Programs for Students with Disabilities	35.20	35.98	38.51	43.00	44.01
1250 - Less Restrictive Programs for Students with Disabilities	69.59	72.44	76.63	80.26	81.42
1272 - Title IA/D	13.40	12.88	11.36	11.02	11.06
1280 - Alternative Education	10.55	9.96	11.88	8.97	10.97
1291 - English Language Learner Programs	14.83	18.31	16.68	17.78	18.81
1000 - Instruction Total	447.53	463.13	476.93	503.82	515.03
2110 - Attendance and Social Work Services	13.87	14.55	16.12	24.06	30.94
2120 - Guidance Services	25.77	28.62	28.82	23.72	25.84
2130 - Health Services	3.66	3.62	3.67	3.88	4.94
2150 - Speech Pathology and Audiology Services	5.80	5.78	6.91	6.90	8.10
2160 - Other Student Treatment Services	1.57	1.57	1.54	1.54	0.54
2190 - Service Direction, Student Support Services	6.66	4.44	4.00	4.60	5.50
2210 - Improvement of Instruction Services	16.74	13.92	19.58	17.81	20.23
2220 - Educational Media Services	10.37	10.05	10.52	10.44	10.44
2230 - Assessment and Testing	4.30	4.87	5.17	5.94	5.81
2240 - Instructional Staff Development	1.50	0.50	0.50	0.50	-
2320 - Executive Administration Services	2.00	2.00	2.04	2.00	2.00
2410 - Office of the Principal Services	44.37	42.52	42.65	40.69	42.91
2490 - Other Support Services-School Administration	-	-	-	2.00	2.00
2510 - Direction of Business Support Services	1.35	1.35	1.35	1.35	1.35
2520 - Fiscal Services	6.48	6.34	7.59	6.65	6.65
2540 - Operation and Maintenance of Plant Services	42.36	42.52	43.58	45.44	46.50
2550 - Student Transportation Services	1.24	3.11	3.58	3.41	3.31
2570 - Internal Services	1.00	1.00	1.00	1.00	1.00
2630 - Information Services	1.40	2.83	3.13	2.00	2.50
2640 - Staff Services	4.00	3.99	4.12	4.00	4.00
2660 - Technology Services	8.19	10.38	9.56	10.00	11.50
2680 - Interpretation and Translation Services	-	-	-	1.50	1.50
2000 - Support Services Total	202.63	203.96	215.43	219.41	237.55
3100 - Food Services	37.78	35.79	36.12	37.88	37.00
3300 - Community Services	2.46	2.02	3.50	3.75	3.38
3000 - Enterprise and Community Services Total	40.24	37.81	39.62	41.63	40.38
TOTAL FTE	690.40	704.90	731.98	764.86	792.96

SCHOOL STAFFING ALLOCATIONS

Grade Span	School	Projected Enrollment	Classroom FTE		K-6 Enrichment FTE ¹				Basic School Support FTE												Total FTE Allocations
			Direct Instruction	Average Class Size	PE	Music	Art	Total	Principal	Assistant Principal	Counselor	Instructional Support ²	Administrative Support ³	Student Support ⁴	Assessment	Library	Technology	Athletics	Total		
K-5	Adams	444	17.00	26	0.80	0.80	0.40	2.00	1.00	-	0.50	0.50	1.88	3.56	0.25	0.25	0.81	-	8.75	27.75	
K-5	Franklin K-5	170	6.00	28	0.30	0.30	0.20	0.80	0.50	-	0.30	0.25	0.94	1.50	0.13	0.13	0.41	-	4.16	10.96	
K-5	Garfield	443	18.00	25	0.90	0.90	0.50	2.30	1.00	-	1.00	1.00	2.13	3.56	0.81	0.50	0.81	-	10.81	31.11	
K-5	Hoover	436	17.00	26	0.80	0.80	0.40	2.00	1.00	-	0.50	0.50	1.88	3.56	0.25	0.25	0.81	-	8.75	27.75	
K-5	Jefferson	353	14.00	25	0.70	0.70	0.40	1.80	1.00	-	0.50	0.50	1.75	3.56	0.25	0.25	0.81	-	8.62	24.42	
K-5	Lincoln	370	15.00	25	0.70	0.70	0.40	1.80	1.00	-	1.00	1.00	2.00	3.56	0.81	0.50	0.81	-	10.68	27.48	
K-5	Mountain View	318	13.00	24	0.70	0.70	0.40	1.80	1.00	-	0.80	0.50	1.75	3.56	0.25	0.25	0.81	-	8.92	23.72	
K-5	Wilson	411	17.00	24	0.80	0.80	0.40	2.00	1.00	-	0.80	0.50	1.88	3.56	0.25	0.25	0.81	-	9.05	28.05	
	Total Elementary	2,945	117.00	25	5.70	5.70	3.10	14.50	7.50	-	5.40	4.75	14.21	26.42	3.00	2.38	6.08	-	69.74	201.24	
6-8	Cheldelin	610	22.51	26	0.33	0.33	-	0.66	1.00	1.00	1.00	0.67	3.00	4.83	0.25	1.00	0.81	-	13.56	36.73	
6-8	Franklin 6-8	164	6.62	24	0.17	0.17	-	0.34	0.50	-	0.30	-	1.06	1.75	0.13	0.13	0.41	-	4.28	11.24	
6-8	Linus Pauling	773	30.17	25	0.50	0.50	-	1.00	1.00	2.00	1.70	2.00	3.75	5.49	0.43	1.00	0.81	-	18.18	49.35	
	Total Middle School	1,547	59.30	25	1.00	1.00	-	2.00	2.50	3.00	3.00	2.67	7.81	12.07	0.81	2.13	2.03	-	36.02	97.32	
9-12	Corvallis	1,164	45.83	30	-	-	-	-	1.00	2.00	4.00	2.34	4.88	7.01	0.50	1.00	1.00	2.10	25.83	71.66	
9-12	Crescent Valley	954	36.34	30	-	-	-	-	1.00	2.00	3.25	2.00	4.88	7.51	0.50	1.00	1.00	1.50	24.64	60.98	
	Total High School	2,118	82.17	30	-	-	-	-	2.00	4.00	7.25	4.34	9.76	14.52	1.00	2.00	2.00	3.60	50.47	132.64	
	GRAND TOTAL		258.47		6.70	6.70	3.10	16.50	12.00	7.00	15.65	11.76	31.78	53.01	4.81	6.51	10.11	3.60	156.23	431.20	

¹ Grades K-6 Enrichment is based on number of classrooms. Each classroom is allocated 70 minutes per class, per week for PE/music and 35 minutes per class, per week for art.

² Instructional support includes RTI Specialists and TOSAs (Dean of Students, High School Student Success Coordinator, DLI Coordinator, AVID Coordinator).

³ Administrative support includes Administrative Assistants, Registrars, and Fiscal Clerks.

⁴ Student support includes Student/Campus Behavior Support, Educational Assistants, Health Services Assistants, and Career Center Specialists.

SCHOOL DISCRETIONARY STAFFING

Grade Span	School	Projected Enrollment	Classroom FTE		K-6 Enrichment FTE ¹				Basic School Support FTE										Total FTE Allocations	
			Direct Instruction	Average Class Size	PE	Music	Art	Total	Principal	Assistant Principal	Counselor	Instructional Support ²	Administrative Support ³	Student Support ⁴	Assessment	Library	Technology	Athletics		Total
K-5	Adams	-	-	-	-	0.10	0.10	-	-	-	-	0.20	-	1.13	-	-	-	-	1.33	1.43
K-5	Franklin K-5	-	-	-	-	0.20	0.20	-	-	0.15	-	-	-	0.19	-	-	-	-	0.34	0.54
K-5	Garfield	-	-	-	-	-	-	-	-	-	-	-	-	1.34	-	-	-	-	1.34	1.34
K-5	Hoover	-	-	-	-	-	-	-	-	-	-	-	-	0.44	-	0.13	-	-	0.57	0.57
K-5	Jefferson	-	-	-	-	-	-	-	-	-	-	-	-	1.00	-	0.38	-	-	1.38	1.38
K-5	Lincoln	0.25	-	-	0.10	-	0.10	-	-	-	-	-	-	0.63	-	-	-	-	0.63	0.98
K-5	Mountain View	-	-	-	-	-	-	-	-	-	-	-	-	0.50	-	-	-	-	0.50	0.50
K-5	Wilson	-	-	-	-	-	-	-	-	-	-	-	-	0.29	-	0.31	-	-	0.60	0.60
	Total Elementary	-	0.25	-	0.10	0.30	0.40	-	-	0.15	0.20	-	-	5.52	-	0.82	-	-	6.69	7.34
6-8	Cheldelin	1.33	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	1.33
6-8	Franklin 6-8	0.25	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	0.25
6-8	Linus Pauling	-	-	-	-	-	-	-	-	0.30	-	0.22	2.28	-	-	0.19	-	-	2.99	2.99
	Total Middle School	-	1.58	-	-	-	-	-	-	0.30	-	0.22	2.28	-	-	0.19	-	-	2.99	4.57
9-12	Corvallis	-	-	-	-	-	-	-	-	-	-	1.31	3.69	0.25	0.44	-	-	-	5.69	5.69
9-12	Crescent Valley	-	-	-	-	-	-	-	-	0.18	-	0.81	0.34	-	0.56	-	-	-	1.89	1.89
	Total High School	-	-	-	-	-	-	-	-	0.18	-	2.12	4.03	0.25	1.00	-	-	-	7.58	7.58
	GRAND TOTAL	-	1.83	-	0.10	0.30	0.40	-	-	0.63	0.20	2.34	11.83	0.25	1.82	0.19	-	-	17.26	19.49

¹ Grades K-6 Enrichment is based on number of classrooms. Each classroom is allocated 70 minutes per class, per week for PE/music and 35 minutes per class, per week for art.

² Instructional support includes RTI Specialists and TOSAs (Dean of Students, High School Student Success Coordinator, DLI Coordinator, AVID Coordinator).

³ Administrative support includes Administrative Assistants, Registrars, and Fiscal Clerks.

⁴ Student support includes Student/Campus Behavior Support, Educational Assistants, Health Services Assistants, and Career Center Specialists.

SALARY AND BENEFIT COSTS

SALARY SCHEDULES

2018-19 ADMINISTRATOR/NON-REPRESENTED SALARY SCHEDULE

(amounts in dollars per 1.00 FTE)

Position	Contract Days	Step 1	Step 2	Step 3	Step 4	Step 5
Assistant Superintendent	260	125,866	128,383	130,951	133,569	136,240
Director/Finance & Operations	260	115,598	117,910	120,267	122,673	125,126
Director/Human Resources	260	115,598	117,910	120,267	122,673	125,126
Director/Teaching & Learning	260	115,598	117,910	120,267	122,673	125,126
Principal/High School	230	115,656	118,537	121,491	124,520	127,626
Principal/Middle School	230	107,817	110,503	113,255	116,077	118,974
Principal/Elementary	230	103,401	105,975	108,616	111,321	114,098
Coordinator/Teaching & Learning	230	103,401	105,975	108,616	111,321	114,098
Asst Principal/High School	230	100,527	103,032	105,600	108,228	110,929
Coord/Alternative Pathways	230	100,527	103,032	105,600	108,228	110,929
Asst Coord/Teaching & Learning	230	95,892	98,280	100,727	103,236	105,812
Asst Principal/Middle School	230	95,892	98,280	100,727	103,236	105,812
Director/Facilities & Transportation	260	91,263	93,917	96,570	99,223	101,876
Director/Technology	260	91,263	93,917	96,570	99,223	101,876
Controller	260	77,055	78,971	80,936	82,950	85,019
Manager/Food Services	260	76,351	78,249	80,196	82,191	84,244
Manager/Custodial Operations	260	71,824	73,609	75,440	77,316	79,248
Analyst/Budget	260	65,009	66,624	68,281	69,977	71,725
Exec Asst to Superintendent & Board	260	63,764	65,348	66,971	68,637	70,352
Manager of District Theaters	260	63,764	65,348	66,971	68,637	70,352
Instructional Services Support	260	62,094	63,647	65,236	66,868	68,540
Therapist/Physical	190	61,768	63,304	64,877	66,489	68,141
Communications Coordinator	260	54,910	56,272	57,670	59,111	60,582
Business Services Specialist	260	52,738	54,048	55,388	56,764	58,185
Human Resource Specialist	260	52,738	54,048	55,388	56,764	58,185
Payroll Lead Specialist 2	260	52,738	54,048	55,388	56,764	58,185
Supervisor/Food Services	260	44,884	45,997	47,136	48,306	49,514
Specialist/Family Outreach Advocate	190	39,195	40,174	41,179	42,208	43,263
Athletic Trainer	210	37,096	38,026	38,975	39,949	40,949

2018-19 LICENSED SALARY SCHEDULE

(amounts in dollars per 1.00 FTE)

Step	BA	BA+60/MA	MA+45/PhD
1	39,476	40,912	
2	40,976	42,412	
3	42,534	43,968	44,521
4	44,150	45,585	46,138
5	45,829	47,263	47,815
6	47,570	49,005	49,557
7	49,376	50,812	51,364
8	51,253	52,689	53,240
9	53,202	54,638	55,189
10	55,222	56,658	57,210
11	57,320	58,756	59,308
12	59,498	60,934	61,487
13	61,760	63,196	63,747
14	64,107	65,542	66,095
15	66,543	67,978	68,530
16	69,071	70,507	71,058
17	71,697	73,132	73,684
18	74,421	75,857	76,408

Notes:

New hires after 7/1/2005 not eligible for Steps 15-18 in BA column.

Step 14 is highest step for teachers with only a bachelor's degree if hired after 6/30/2005.

CLASSIFIED JOB FAMILIES AND SALARY RANGE

Classification Family	Salary Range	Classification Family	Salary Range	Classification Family	Salary Range
Food Service		Instructional Assistants		Technology	
Food Service Assistant*	3	Child Care Provider	3	Technology/Computer Lab Assistant 1 (bldg)	10
Food Service Specialist*	5	Educational Assistant 2*	9	Technology/Computer Lab Assistant 2 (bldg)	11
Lead Baker*	7	Educational Assistant 3	11	Information Services Training and Support	12
Kitchen Manager	9	School-to-Career Transition Specialist	12	Information Services Technical Support 1	14
Catering Manager	9			Information Services Technical Support 2	18
Central Kitchen Manager	12	Assessment		Information Services Technical Support 3	23
Food Service Foreman	17	Assessment Technician	11		
		District Assessment and Data Specialist	14	Library	
Clerical		Student Behavior		Library Media Assistant 1	7
Secretary	6	Student Behavior Assistant	9	Instructional Media Center Assistant 1 (CIMC)	7
Administrative Assistant 1	7	Student Behavior Support 1	10	Library Media Assistant 2	10
Health Service Assistant	9	Student Behavior Support 2	12	Instructional Media Center Assistant 2 (CIMC)	10
Administrative Assistant 1 – Elementary Office	9	Campus Behavior Support	13		
Administrative Assistant 2	10	Student Behavior Support 3 - grandfathered	16	Stand Alone Positions	
Registrar 1	12			Bilingual Student and Family Advocate	11
Career Center Specialist	12			Public Access Partnership Support	12
Administrative Assistant 2/Operations Assistant	13	Maintenance		Special Education Autism Assistant	13
Administrative Assistant 3	13	Maintenance 1	7	Special Education Behavior Assistant	13
Registrar 2	13	Lead Maintenance	8	Speech Language Pathologist Assistant	19
Administrative Assistant 3/Operations Assistant	14	Warehouse Delivery	10	Brailist	19
		Campus Steward 1	12	Electrician Specialist	23
Business		Campus Steward 2	13		
Fiscal Clerk 1	8	Maintenance 2	13		
Fiscal Clerk 2	11	Campus Steward 3	14		
Fiscal Clerk 2/Operations Assistant	13	Maintenance 3	17		
Payroll / Benefit Specialist	14	Maintenance 4	18		
Staff Accountant	19	Maintenance Foreman	19		

2018-19 CLASSIFIED SALARY SCHEDULE (amounts in dollars per hour)

Range ¹	Step 1	Step 1.5	Step 2	Step 2.5	Step 3	Step 3.5	Step 4	Step 4.5	Step 5	Step 5.5	Step 6	Step 7	Step 8	Step 9	Step 10	Step 11	Step 12	Step 13	Step 14	Step 15
3	10.52	10.77	11.05	11.31	11.60	11.89	12.18	12.50	12.81	13.13	13.45	13.72	13.99	14.28	14.49	14.72	14.93	15.16	15.39	15.61
3B ²	10.87	11.12	11.40	11.66	11.95	12.24	12.53	12.85	13.16	13.48	13.80	14.07	14.34	14.63	14.84	15.07	15.28	15.51	15.74	15.96
4	11.04	11.30	11.59	11.88	12.17	12.48	12.80	13.11	13.43	13.77	14.12	14.40	14.69	14.98	15.22	15.44	15.67	15.91	16.14	16.39
5	11.59	11.88	12.17	12.48	12.80	13.11	13.43	13.77	14.12	14.47	14.84	15.13	15.43	15.74	15.97	16.22	16.45	16.70	16.95	17.20
5B ²	11.94	12.23	12.52	12.83	13.15	13.46	13.78	14.12	14.47	14.82	15.19	15.48	15.78	16.09	16.32	16.57	16.80	17.05	17.30	17.55
6	12.16	12.47	12.79	13.10	13.42	13.76	14.11	14.46	14.83	15.20	15.57	15.89	16.21	16.52	16.78	17.02	17.29	17.54	17.81	18.07
7	12.77	13.09	13.41	13.75	14.10	14.44	14.80	15.17	15.54	15.94	16.34	16.67	17.00	17.34	17.60	17.86	18.14	18.40	18.68	18.95
7B ²	13.12	13.44	13.76	14.10	14.45	14.79	15.15	15.52	15.89	16.29	16.69	17.02	17.35	17.69	17.95	18.21	18.49	18.75	19.03	19.30
8	13.41	13.75	14.10	14.44	14.80	15.17	15.54	15.94	16.34	16.76	17.18	17.52	17.87	18.23	18.50	18.78	19.07	19.34	19.65	19.93
9	14.09	14.43	14.79	15.16	15.53	15.93	16.33	16.75	17.17	17.60	18.04	18.40	18.77	19.16	19.43	19.73	20.03	20.32	20.63	20.93
9S ²	14.79	15.16	15.53	15.93	16.33	16.75	17.17	17.60	18.04	18.50	18.96	19.34	19.74	20.13	20.43	20.74	21.05	21.36	21.70	22.02
10	14.79	15.16	15.53	15.93	16.33	16.75	17.17	17.60	18.04	18.50	18.96	19.34	19.74	20.13	20.43	20.74	21.05	21.36	21.70	22.02
11	15.52	15.92	16.32	16.74	17.16	17.58	18.03	18.49	18.95	19.43	19.92	20.32	20.73	21.14	21.44	21.78	22.11	22.44	22.78	23.11
12	16.31	16.73	17.15	17.57	18.02	18.48	18.94	19.42	19.91	20.40	20.91	21.34	21.77	22.21	22.53	22.87	23.23	23.56	23.93	24.29
13	17.13	17.54	17.98	18.42	18.88	19.35	19.84	20.34	20.85	21.37	21.90	22.34	22.79	23.25	23.58	23.95	24.31	24.67	25.04	25.43
14	17.98	18.42	18.88	19.35	19.84	20.34	20.85	21.37	21.90	22.45	23.01	23.47	23.94	24.42	24.79	25.14	25.53	25.92	26.32	26.68
15	18.88	19.35	19.84	20.34	20.85	21.37	21.90	22.45	23.01	23.58	24.17	24.65	25.14	25.64	26.03	26.43	26.84	27.21	27.63	28.05
16	19.82	20.32	20.83	21.35	21.88	22.43	22.99	23.56	24.15	24.77	25.39	25.90	26.42	26.95	27.36	27.75	28.16	28.59	29.03	29.47
17	20.81	21.33	21.86	22.40	22.97	23.54	24.12	24.75	25.37	25.99	26.63	27.16	27.70	28.26	28.68	29.12	29.56	30.01	30.45	30.90
18	21.85	22.39	22.96	23.53	24.11	24.74	25.36	25.98	26.62	27.29	27.98	28.54	29.11	29.70	30.15	30.60	31.06	31.52	32.00	32.47
19	22.95	23.52	24.10	24.72	25.35	25.97	26.61	27.27	27.97	28.65	29.37	29.96	30.56	31.17	31.64	32.12	32.59	33.08	33.58	34.08
20	24.09	24.71	25.34	25.96	26.60	27.26	27.96	28.64	29.36	30.10	30.84	31.46	32.11	32.74	33.23	33.73	34.24	34.74	35.26	35.79
21	25.31	25.94	26.58	27.23	27.94	28.62	29.34	30.08	30.82	31.61	32.39	33.05	33.71	34.37	34.89	35.41	35.96	36.50	37.04	37.59
22	26.57	27.22	27.93	28.61	29.33	30.07	30.81	31.59	32.37	33.20	34.02	34.70	35.39	36.10	36.64	37.20	37.75	38.31	38.89	39.47
23	27.91	28.59	29.30	30.05	30.79	31.56	32.35	33.18	33.99	34.84	35.71	36.43	37.15	37.89	38.45	39.04	39.62	40.21	40.82	41.43
												2% between increments ³			1.5% between increments ³					

Notes:

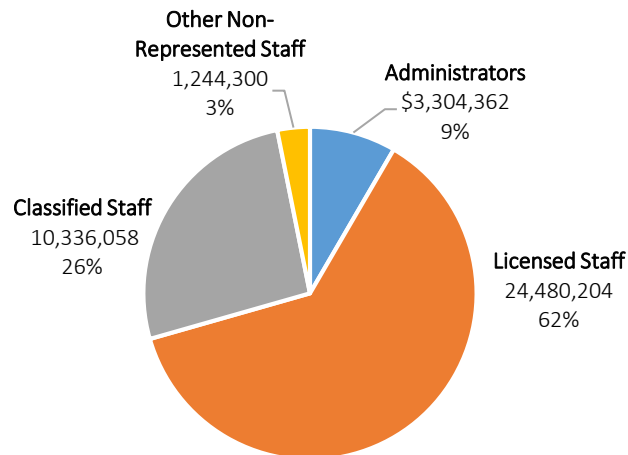
¹5% between ranges, 2.5% between steps.

²Baking (B) positions receive \$0.35 shift differential and Lifeskills (S) positions receive 5% shift differential per Article 10.13.

³Longevity increases (Steps 6-15) effective every three years.

SALARY COSTS BY OBJECT

	2014-15 Actual	2015-16 Actual	2016-17 Actual	2017-18 Budget	2018-19 Proposed
111 - Licensed Staff	\$18,792,114	\$19,871,722	\$21,561,423	\$23,028,598	\$24,480,204
112 - Classified Staff	8,100,933	8,662,627	9,082,778	10,236,940	10,336,058
113 - Administrators	2,849,396	2,929,309	3,048,407	3,062,699	3,304,362
114 - Other Non-Represented Staff	1,091,117	1,191,472	1,221,672	1,260,190	1,244,300
116 - Supplemental Retirement Stipends	210,050	130,950	475,000	-	-
121 - Substitutes – Licensed	793,302	908,328	864,139	1,006,920	1,189,784
122 - Substitutes – Classified	274,762	343,503	373,862	391,055	357,521
130 - Additional Salary	1,700,370	1,885,086	1,846,675	1,810,470	1,898,547
TOTAL SALARY COST	\$33,812,046	\$35,922,998	\$38,473,957	\$40,796,872	\$42,810,776
<i>Change from Prior Year</i>		6.2%	7.1%	6.0%	4.9%



BENEFIT COSTS BY OBJECT

	2014-15 Actual	2015-16 Actual	2016-17 Actual	2017-18 Budget	2018-19 Proposed
210 - Public Employees Retirement System	\$ 8,187,391	\$ 6,694,541	\$ 6,977,872	\$ 8,515,279	\$ 8,893,546
220 - Social Security Administration	2,526,111	2,670,407	2,880,581	3,118,534	3,275,038
230 - Other Required Payroll Costs	230,225	285,904	304,457	289,566	294,766
240 - Contractual Employee Benefits	9,695,686	10,152,236	10,391,232	11,272,592	11,398,831
TOTAL BENEFIT COST	\$20,639,413	\$19,803,088	\$20,554,141	\$23,195,971	\$23,862,181
<i>Change from Prior Year</i>		-4.1%	3.8%	12.9%	2.9%
 Benefit Cost as % of Salary Cost	 61%	 55%	 53%	 57%	 56%

INSTRUCTIONAL MATERIALS AND TECHNOLOGY

Level	Curriculum	Classroom Technology, Equipment & Software					Staff Support & Professional Development				Grand Total	
	Textbooks and Supplemental Materials	Future Ready Classrooms	Student Devices & Accessories	Software & Applications	Total Devices, Equipment, Software	Instructional Technology Coaches	Professional Development	Total Staff Support and Professional Development				
					Dollars			Dollars	Dollars	Dollars		Dollars
Elementary Schools	365,000	5,000	1,050	205,438	43,600	254,038	0.50	45,875	106,623	152,498	771,536	
Middle Schools	297,500	2,500	90	145,425	28,900	176,825	0.50	45,875	26,988	72,863	547,188	
High Schools	692,500	2,500	1,800	213,638	25,000	241,138	1.00	91,752	66,752	158,504	1,092,142	
TOTALS	1,355,000	10,000	2,940	564,501	97,500	672,001	2.00	183,502	200,363	383,865	2,410,866	

ELEMENTARY SCHOOLS:

Adopt and implement K-5 Reading and K-5 Health curriculum
Remit second payment for elementary school devices replaced last year
Replace obsolete devices in grades K-5 classroom carts

MIDDLE SCHOOLS:

Adopt and implement 6-8 Science and 6-8 Health curriculum
Remit third payment for middle school devices replaced two years ago
Deploy additional middle school student devices due to projected enrollment increase

HIGH SCHOOLS:

Adopt and implement 9-12 Science, 9-12 Health, and 9-12 Language Arts curriculum
Deploy student devices in high school classrooms

SCHOOL DISCRETIONARY ALLOCATIONS

Grade Span	School	Students			Basic School Support			Principal's Discretion			Supplemental Allocations		Total All Allocations	
		Projected Enrollment	Navigating Poverty ¹	Opportunity for Growth ²	Weighted Student Count	\$ per Weight	\$ per Student	School Allocation (weighted)	\$ per Weight	\$ per Student	School Allocation (weighted)	Athletics & Activities		Vocational Education
K-5	Adams	444	30	32	506	63	72	31,878	150	171	75,900	-	-	107,778
K-5	Franklin K-5	170	8	20	198	63	73	12,474	150	175	29,700	-	-	42,174
K-5	Garfield	443	66	70	578	63	82	36,414	150	196	86,700	-	-	123,114
K-5	Hoover	436	21	25	482	63	70	30,366	150	166	72,300	-	-	102,666
K-5	Jefferson	353	24	25	402	63	72	25,326	150	171	60,300	-	-	85,626
K-5	Lincoln	370	51	49	471	63	80	29,673	150	191	70,650	-	-	100,323
K-5	Mountain View	318	31	41	391	63	77	24,633	150	184	58,650	-	-	83,283
K-5	Wilson	411	53	49	512	63	78	32,256	150	187	76,800	-	-	109,056
	Total Elementary	2,945	284	311	3,540	63	76	223,020	150	222	531,000	-	-	754,020
6-8	Cheldelin	610	47	40	697	64	88	53,558	300	343	209,100	17,772	-	280,430
6-8	Franklin 6-8	164	8	20	192	64	75	12,288	300	351	57,600	-	-	69,888
6-8	Linus Pauling	773	88	84	945	64	90	69,430	300	367	283,500	25,268	-	378,198
	Total Middle School	1,547	143	144	1,834	64	87	135,276	300	404	550,200	43,040	-	728,516
9-12	Corvallis	1,164	107	108	1,378	80	102	119,190	250	296	344,500	265,000	170,000	898,690
9-12	Crescent Valley	954	59	70	1,083	80	100	95,590	250	284	270,750	265,000	170,000	801,340
	Total High School	2,118	165	178	2,461	80	101	214,780	250	290	615,250	530,000	340,000	1,700,030
	GRAND TOTAL	6,610			7,835			573,076			1,696,450	573,040	340,000	3,182,566

¹ Students who are eligible and participating in the national school lunch program (free or reduced). One student = 0.25 weight.

² Students who did not meet academic benchmarks in the previous year. One student = 0.25 weight.

OUTSTANDING BONDS

GENERAL OBLIGATION BONDS

On March 15, 2007, \$55.8 million in general obligation bonds were issued to refund the outstanding series 1999 and 2003 general obligation bonds in the amount of \$56.84 million. Principal and interest payments on the refunding bonds are made annually with interest rates ranging from 4%-5%. Payments are made by the Debt Service Fund (300) from property taxes levied and earnings on investments.

The 2018-19 proposed budget also includes estimated debt service expenditures of \$5.7 million pending passage of the May 15, 2018 bond measure.

SCHEDULE OF REDEMPTION AND INTEREST REQUIREMENTS

General Obligation Bonds

Fiscal Year	Principal	Interest	Total
2018-19	6,210,000	645,250	6,855,250
2019-20	6,695,000	334,750	7,029,750
Total	18,660,000	1,913,000	20,573,000

PENSION OBLIGATION BONDS

The district has issued limited tax pension obligation bonds twice – first on October 2, 2002, in the amount of \$24,299,733, and then again on June 21, 2005, in the amount of \$4,620,000. These bonds were issued to finance the district's unfunded actuarially accrued liability (UAL) with PERS. Interest on the 2002 deferred interest bonds is accreted semiannually at rates ranging from 2.06% to 6.10%, while interest on the 2005 deferred interest bonds is accreted semiannually at rates ranging from 3.684% to 4.52%. Payments on the pension obligation bonds are made by the PERS Bond Debt Service Fund (301) from charges made against salaries in all funds.

SCHEDULE OF REDEMPTION AND INTEREST REQUIREMENTS

Pension Obligation Bonds

Fiscal Year	Principal	Interest	Total
2018-19	511,665	1,775,168	2,286,833
2019-20	517,135	1,889,698	2,406,833
2020-21	-	956,383	956,383
2021-22	1,835,000	911,833	2,746,833
2022-23	2,075,000	811,275	2,886,275
2023-24	2,330,000	697,358	3,027,358
2024-25	2,605,000	568,043	3,173,043
2025-26	2,900,000	423,465	3,323,465
2026-27	3,225,000	262,515	3,487,515
2027-28	1,505,000	83,528	1,588,528
Total	18,008,178	10,046,719	28,054,898

STUDENT ACHIEVEMENT DATA

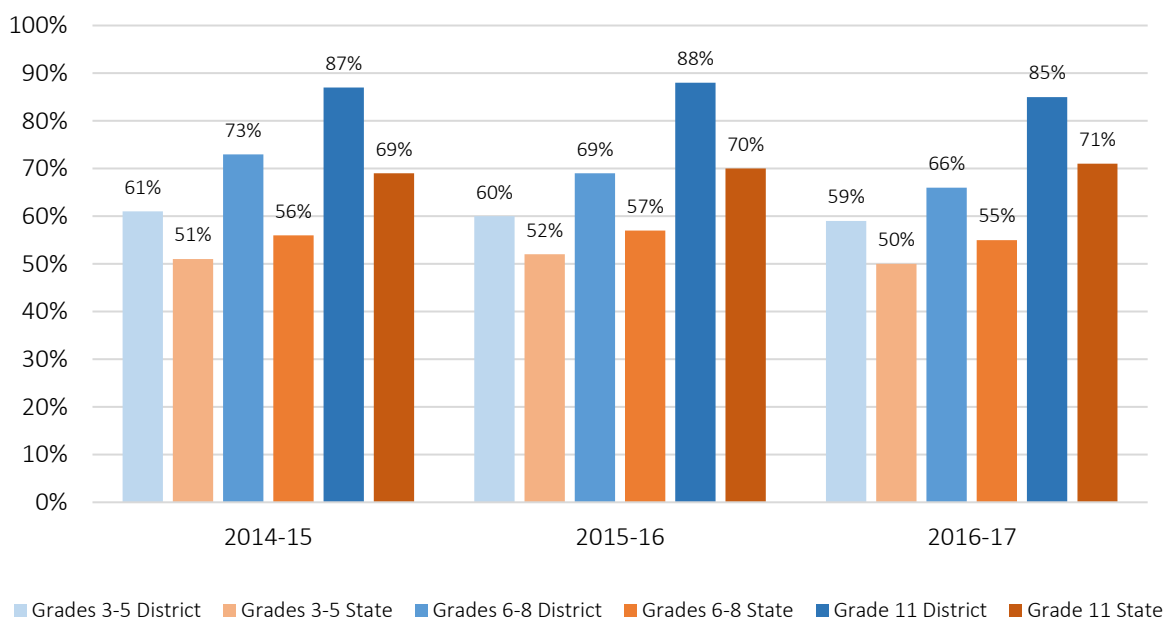
SMARTER BALANCED ASSESSMENT

Assessment is how student learning is measured. The purpose of assessment is to provide students, parents, teachers and other district staff with the information necessary to plan to meet students' instructional needs. In spring 2015, Oregon's old assessments in reading, writing and math were replaced by new assessments in math and language arts in the Oregon Assessment of Knowledge and Skills (OAKS). The new tests were developed by the Smarter Balanced Assessment Consortium, a state-led partnership including Oregon and about 20 other states. Oregon students in grades 3–8 and grade 11 complete the Smarter Balanced assessments of language arts and math once each year in the spring.

The Smarter Balanced assessments have four performance levels where levels 3 and 4 are meeting the standard for school and district accountability. A rate of 80% means that 80% of students who took the assessment performed at level 3 or 4.

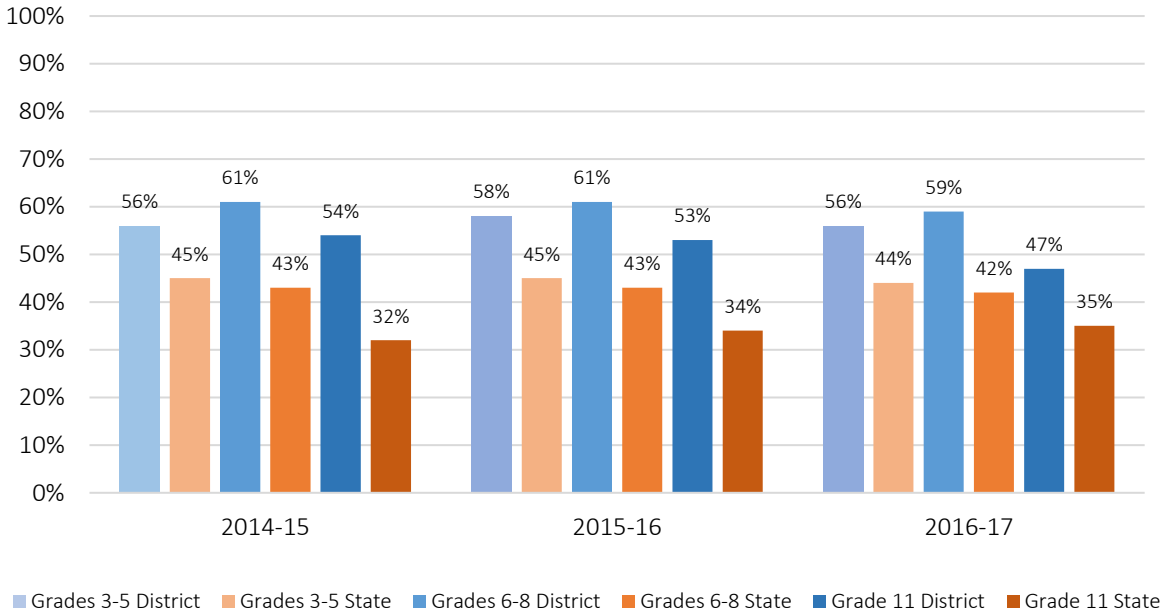
ENGLISH LANGUAGE ARTS Students Meeting Standard (Level 3 or 4)

	2014-15		2015-16		2016-17	
	District	State	District	State	District	State
Grades 3-5	61%	51%	60%	52%	59%	50%
Grades 6-8	73%	56%	69%	57%	66%	55%
Grade 11	87%	69%	88%	70%	85%	71%



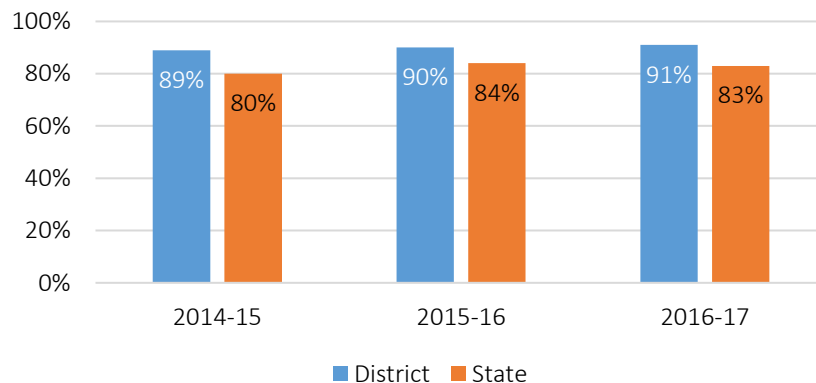
MATHEMATICS
Students Meeting Standard (Level 3 or 4)

	2014-15		2015-16		2016-17	
	District	State	District	State	District	State
Grades 3-5	56%	45%	58%	45%	56%	44%
Grades 6-8	61%	43%	61%	43%	59%	42%
Grade 11	54%	32%	53%	34%	47%	35%



FRESHMAN ON-TRACK

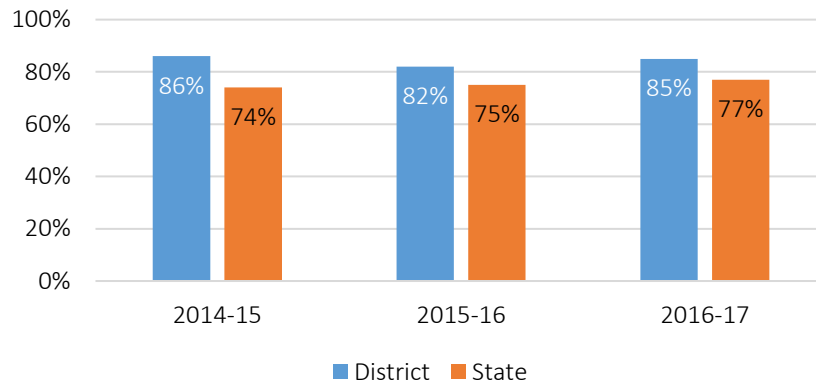
The freshman on-track statistic is an indicator of whether students have earned 25% of the credits needed to graduate by the time they finish their first year of high school. Students who are not on-track to graduate at the end of their freshman year are more likely to drop out compared to those who are on-track. The district's overall freshman on-track to graduate rate for 2016-17 was 91%, an increase from the 2015-16 rate of 90%, and 8% higher than the state average rate of 83%.



GRADUATION RATES

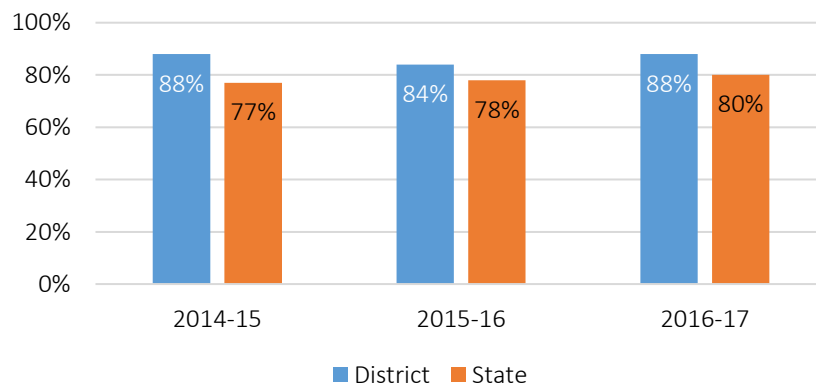
The four-year cohort graduation rate follows students from the beginning of their first year in high school to the end of their fourth year in high school in order to determine the percentage of those students who graduate within four years. The district's overall four-year cohort graduation rate for 2016-17 was 85%, an increase from the 2015-16 rate of 82%, and 8% higher than the state average rate of 77%. In terms of the number of students, 489 out of 575 students graduated with their 4-year cohort in 2017 compared to 478 out of 583 students in 2016.

FOUR –YEAR COHORT GRADUATION RATES



The Oregon Department of Education (ODE) also reports a cohort completer rate along with the cohort graduation rates. This rate includes students who earned a standard high school diploma, as well as those who were awarded an extended high school diploma, adult high school diploma, or GED (known as Other Completers), within the four or five years being measured. In 2016-17, the rate for four-year completers grew to 88%, an increase from the 2015-16 rate of 84%, and 8% higher than the state average rate of 80%.

FOUR –YEAR COHORT COMPLETER RATES



STUDENT DEMOGRAPHICS

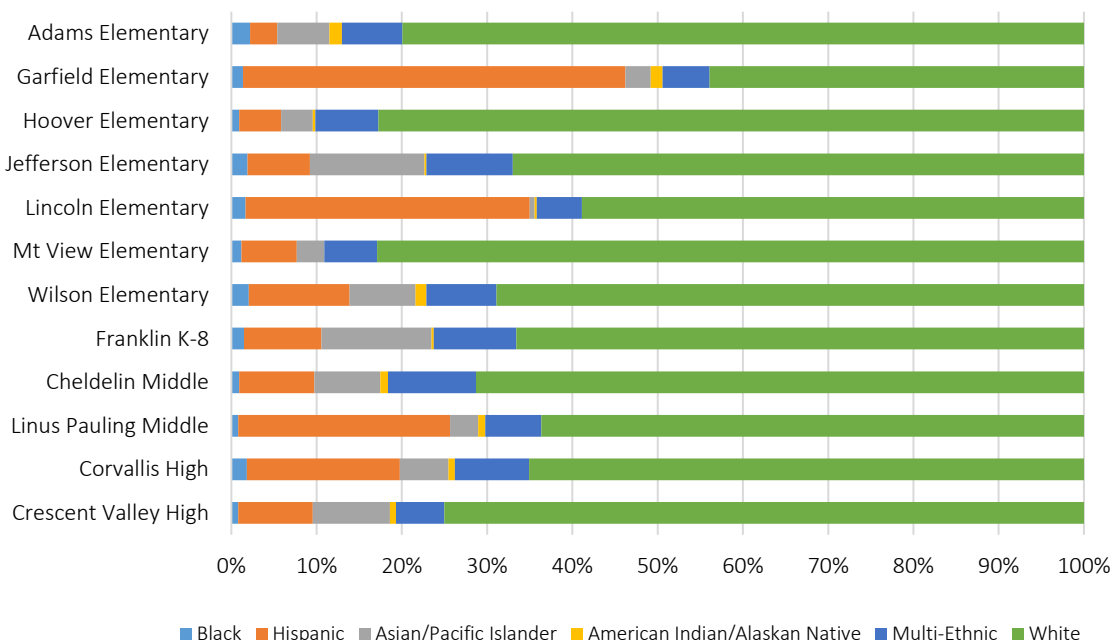
STUDENT DIVERSITY

As of October 1, 2016, 1,151 students, or 17% of students enrolled, self-reported a language spoken in their home other than English. Fifty unique languages were reported. For the third year in a row, Arabic is the second most popular non-English language spoken at home by our students after Spanish. Chinese (Mandarin), Korean, and Vietnamese round out the top five.

Statistical data regarding race and ethnicity is compiled based on information provided by parents during the registration process. In situations where data is not provided by parents, school staff make educated guesses in accordance with state requirements.

Race/Ethnicity as Reported	2014-15		2015-16		2016-17		State
	Number	Percent	Number	Percent	Number	Percent	
Black	81	1.22%	81	1.21%	91	1.38%	2.36%
Hispanic	1,028	15.52%	1,031	15.41%	1,023	15.53%	22.64%
Asian/Pacific Islander	429	6.48%	451	6.74%	425	6.45%	4.71%
American Indian/Alaskan Native	47	0.71%	50	0.75%	48	0.73%	1.41%
Multi-Ethnic	473	7.14%	480	7.17%	496	7.53%	5.91%
White	4,567	68.94%	4,599	68.72%	4,504	68.38%	62.97%

**RACE/ETHNICITY OF STUDENTS ENROLLED BY SCHOOL
2016-17**

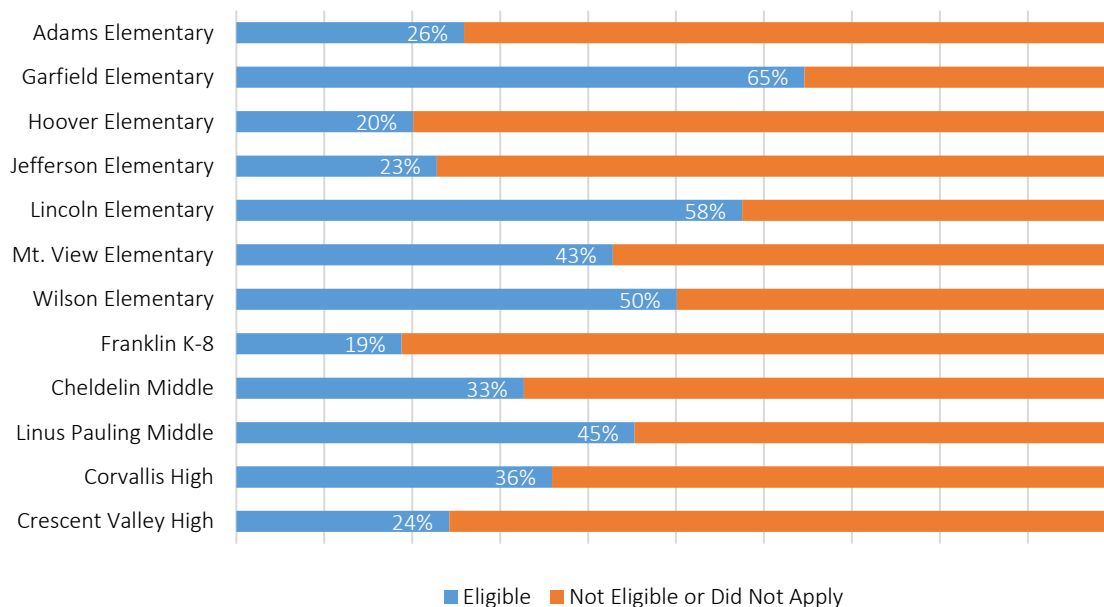


STUDENTS NAVIGATING POVERTY

One of the key indicators of economic disadvantage is participation in the Free and Reduced-Priced Meal Program. A federally-funded program to ensure children from households that meet federal income guidelines have access to nutritious meals while at school, this program is completely confidential. Children from households that receive Food Stamps or Temporary Assistance to Needy Families (TANF) benefits are eligible for free meals. Additionally, all foster children are approved for free meals. Children from households that meet federal income guidelines are determined eligible for either free or reduced-priced meals. Thanks to the Oregon State Legislature, effective 2015-16, students who qualify for reduced-priced meals also receive breakfast and lunch for free.

In 2016-17, over one-third of students in the district (35%) were eligible and participating in the Free and Reduced-Priced Meal Program. The percentage of students eligible and participating has decreased slightly over the last few years as the local economy has improved.

School	2014-15	2015-16	2016-17	3 Year Change	2016-17
Adams Elementary	21.4%	25.9%	25.9%	4.5%	
Garfield Elementary	71.8%	64.0%	64.6%	-7.2%	
Hoover Elementary	15.5%	18.6%	20.1%	4.6%	
Jefferson Elementary	26.0%	28.0%	22.8%	-3.2%	
Lincoln Elementary	61.6%	61.3%	57.5%	-4.1%	
Mt. View Elementary	46.9%	48.2%	42.8%	-4.1%	
Wilson Elementary	50.4%	51.2%	50.1%	-0.3%	
Franklin K-8	26.1%	23.7%	18.8%	-7.3%	
Cheldelin Middle	32.2%	29.7%	32.7%	0.5%	
Linus Pauling Middle	43.0%	43.8%	45.3%	2.3%	
Corvallis High	33.2%	34.9%	35.9%	2.7%	
Crescent Valley High	25.7%	25.9%	24.2%	-1.5%	
District Average	35.6%	35.6%	34.9%	-0.7%	State Average 49.3%



GLOSSARY OF TERMS

ACCOUNTING SYSTEM

The total structure of records and procedures which discover, record, classify, summarize and report information on the financial position and results of operations of a government of any of its funds, fund types, or organizational components. The account codes used by the District are mandated by the State.

ACCRUAL BASIS

The method of accounting recognizing transactions when they occur, regardless of the timing of the related cash flows. (ORS 294.311[1])

ADOPTED BUDGET

Financial plan adopted by the governing body for the fiscal year or budget period that is the basis for appropriations (ORS 294.456).

AD VALOREM TAX

A property tax computed as a percentage of the value of taxable property. See “Assessed Value.”

APPROPRIATION

A legal authorization for spending a specific amount of money for a specific purpose, during a fiscal year. It is based on the adopted budget, including supplemental budgets, if any. It is presented in a resolution or ordinance adopted by the governing body. (ORS 294.311[3])

APPROVED BUDGET

The budget that has been approved by the budget committee.

ASSESSED VALUE

The value set on real and personal property as a basis for levying taxes.

BASIS OF ACCOUNTING

Methodology and timing of when revenues and expenditures or expenses are recognized and reported in the financial statements.

BEGINNING FUND BALANCE

Funds carried forward from the current fiscal year into the next budgeted fiscal year that become a resource to support the appropriations for the next budgeted fiscal year.

BENCHMARKS

Checkpoints that describe the progress toward the standards in each subject area. Student progress is assessed at 3rd through 8th grades, and in high school.

BOND

A certificate of debt guaranteeing payment of the original investment plus interest on specific dates. Bonds are typically used by governments to pay for large public projects like new schools.

BUDGET

A plan of financial operation embodying an estimate of proposed expenditures for a given period or purpose and the purposed means of financing them.

BUDGET COMMITTEE

A statutorily (ORS 294.414) defined committee composed of the school board and an equal number of citizen members appointed by the board. The committee is responsible for reviewing the budget as proposed, recommending changes and approving the final budget which is presented to the school board for adoption.

BUDGETARY CONTROL

The management of the district in accordance with an approved budget for the purpose of keeping expenditures within the limitations of available appropriations and available revenues.

BUDGETARY EXPENDITURES

Decreases in net current assets. In contrast to conventional expenditures, budgetary expenditures are limited in amount to exclude amounts represented by non-current liabilities. Due to their spending measurement focus, governmental fund types are concerned with the measurement of budgetary expenditures.

BUDGET TRANSFERS

Amounts moved from one fund to finance activities in another fund. They are shown as expenditures in the originating fund and revenues in the receiving fund.

CAPITAL OUTLAY

Expenditures that result in the acquisition of or addition to fixed assets. (ORS 294.352[6])

CAPITAL PROJECTS FUND

A fund used to account for resources, such as bond sale proceeds, to be used for major capital item purchase or construction. (OAR 150-294.352[1])

CASH BASIS

A basis of accounting under which transactions are recognized only when cash changes hands. (ORS 294.311[7])

CLASSIFIED EMPLOYEES

Support Staff, including instructional assistants, clerical staff, custodians, maintenance, and food service workers. Represented by OSEA.

CONTINGENCY

A special amount budgeted each year for unforeseen expenditures. Transfer of general operating contingency funds to cover unanticipated expenditures requires board approval.

CURRENT RESOURCES

Resources that are available to meet current obligations and expenditures. Examples are current assets, estimated revenues of a particular period not

yet realized, transfers from other funds authorized but not received, and in the case of certain funds, bonds authorized and unissued.

DEBT SERVICE

The amount of money needed to make periodic payments on the principal and interest on an outstanding debt. Debt service is usually expressed as an annual amount.

DEFICIT

The excess of a fund's liabilities over its assets. Oregon school districts may not budget deficits in any fund.

EMPLOYEE BENEFITS

Amounts paid by the district on behalf of employees, in addition to gross salary. Examples are:

- Group health insurance;
- Retirement benefits (PERS);
- Social security (FICA);
- Workers' compensation; and
- Unemployment insurance.

ENCUMBRANCE

An obligation chargeable to an appropriation and for which part of the appropriation is reserved. (ORS 294.311[10])

EQUALIZATION

A method for allocating local and state funds for schools adopted by the 1991 Oregon Legislature and modified slightly since then. The purpose of equalization is to ensure that students in all of Oregon's districts are treated more or less equally in terms of how state and local resources are allocated. Equalization is implemented through the State School Fund formula which allocates local and state funds on a weighted per student basis.

EXPENDITURES

Decreases in net financial resources. Expenditures include current operating expenses that require the current or future use of net current assets, debt service, and capital outlays.

FISCAL YEAR

A 12-month period, July 1 through June 30, for the annual operating budget. At the end of the period, a government determines its financial position and the results of its operations. (ORS 294.311[13])

FIXED ASSETS

Assets of a long-term character which are intended to continue to be held or used, such as land, buildings, machinery, equipment, and improvements other than to buildings.

FIXED COST

A cost such as rent that does not change with increases or decreases in the amount of services provided.

FUNCTION

Expenditure classification according to the principal purposes for which expenditures are made.

FUND

A fiscal and accounting entity with a self-balancing set of accounts recording cash and other financial resources, together with all related liabilities and residual equities or balances, and changes therein, which are segregated for the purpose of carrying on specific activities or attaining certain objectives in accordance with special regulations, restrictions or limitations.

FUND BALANCE

The excess of assets of a fund over its liabilities and reserves. During the fiscal year prior to closing, it represents the excess of the fund's assets and estimated revenues for the period over its liabilities, reserves & appropriations for the period.

GENERAL FUND

The fund used to account for all financial resources except those required to be accounted for in other funds. (OAR 150-294.352[1])

GOVERNING BODY

County court, board of commissioners, city council, school board, board of trustees, board of directors, or other managing board of a local government unit. (ORS 294.311[15])

INDIRECT COST

A cost necessary for the functioning of the organization as a whole, but which cannot be directly assigned to one specific service.

INTERNAL SERVICE FUND

A fund used to account for the financing of goods or services provided by one department or agency to other departments or agencies of a government, or to other governments, on a cost-reimbursement basis. (ORS 294.470)

LEVY

Amount or rate of ad valorem tax certified by a local government for the support of governmental activities.

LIABILITIES

Debt or other legal obligations arising out of transactions in the past, which must be liquidated, renewed, or refunded at some future date. This term does not include encumbrances.

LICENSED EMPLOYEES

Includes teachers, specialists, counselors, nurses, and dean of students. Represented by CEA.

LOCAL OPTION TAX

Voter approved taxing authority that is in addition to the taxes generated by the permanent tax rate. Local option taxes can be for general operations, a specific purpose or capital projects. They are limited to five years unless they are for a capital project, then they are limited to the useful life of the project or 10 years, whichever is less.

MEASURE 5 LIMITS

The maximum amount of tax on property that can be collected from an individual property in each category of limitation.

MODIFIED ACCRUAL BASIS

All governmental funds and expendable trust funds are accounted for using the modified accrual basis of accounting. Under it, revenues are recognized when they become both “measurable” and “available to finance expenditures of the current period.” Expenditures are recognized when the related fund liability is incurred.

OBJECT

As used in expenditure classification, this term applies to the article purchased or the service obtained (as distinguished from the results obtained from expenditures). Examples are salaries, employee benefits, personal services, contractual services, materials, and supplies.

OPERATING BUDGET

The operating budget includes plans for current expenditures and the proposed means of financing them. The annual operating budget is the primary means by which most of the financing, acquisition, spending, and service delivery activities of a government are controlled. The use of annual operating budgets is required by law.

PERMANENT RATE LIMIT

The maximum rate of ad valorem property taxes that a local government can impose. Taxes generated from the permanent rate limit can be used for any purpose. No action of the local government can increase a permanent rate limit.

PROGRAM BUDGET

A budget wherein expenditures are based primarily on programs of work and secondarily on character and object class.

PROPOSED BUDGET

Financial and operating plan prepared by the budget officer. It is submitted to the public and the budget committee for review.

PURCHASE ORDER

A document which authorizes the delivery of specified merchandise or the rendering of certain services and the making of a charge for them.

RAINY DAY RESERVE

Amount budgeted in the General Fund in the Contingencies function for use in any year by an affirmative vote of a majority of the Board. Access to the reserve is triggered when the State School Fund, based on per ADMw estimates from the state for K-12 education fails to increase above prior school years or when the Board declares a financial emergency.

RESOLUTION

A formal order of a governing body.

REQUIREMENT

An expenditure or net decrease to a fund’s resources.

RESERVE FUND

An account established to accumulate money from one fiscal year to another for a specific purpose. (ORS 280.100)

RESOURCES

Estimated beginning funds on hand plus anticipated receipts.

REVENUES

Monies received or anticipated by a local government from either tax or non-tax sources.

SMARTER BALANCED ASSESSMENTS

Student testing/assessments implemented in 2014-15.

SPECIAL REVENUE FUND

A fund used to account for proceeds of specific revenue sources (other than special assessments, expendable trusts, or major capital projects) that are restricted to expenditure for specific purposes.

STAFFING RATIO

The licensed staffing ratio is the ratio of students to licensed staff. Class size is higher than the staffing ratio because counselors and specialists in areas such as music, media and physical education (PE) are included in the staffing ratio.

STANDARDS

The learning/performance goals in each subject area that all students will be working toward.

STATE SCHOOL FUND FORMULA

The source of the major appropriation of state support for public schools. This fund consists of property tax loss replacement mandated by Measure 5 and state aid formerly called Basic School Support. The State School Fund Formula is distributed to school districts according to a legislature-adopted formula.

SUPPLEMENTAL BUDGET

Prepared to meet unexpected needs or to spend revenues not anticipated at the time the regular budget was adopted. A supplemental budget cannot be used to increase a tax levy.

TIER I/TIER II

Retirement plans under PERS. Tier I employees are eligible employees hired before January 1, 1996, and Tier II employees are eligible employees hired between January 1, 1996 and August 28, 2003.

TITLE I

Supplemental federal funds for high poverty schools

TRANSFERS

Amounts distributed from one fund to finance activities in another fund. Shown as an expenditure in the originating fund and revenue in the receiving fund.

UNAPPROPRIATED ENDING FUND BALANCE (UEFB)

Amount budgeted to carry over to the next year's budget to provide the district with needed cash flow until other money is received and to provide financial stability. This amount cannot be transferred by resolution, or used through a supplemental budget, during the fiscal year. (ORS 294.371)

ACRONYMS

ADMR/ADMW

Average daily membership, resident (ADMr) is the year-to-date average of daily student enrollment. For State funding formula purposes, it is weighted for special education, English Language Learners, poverty according to the most recent census data, and teen parent programs (ADMw).

AP

Advanced Placement

ASBO

Association of School Business Officials International

AV

Assessed Value

AVID

Advancement via Individual Determination (college and career readiness program)

CEA

Corvallis Education Association, the local Certified Teacher's Union

CET

Construction Excise Taxes

CIMC

Curriculum Instructional Material Center

CTE

Career and Technical Education

DLI

Dual Language Immersion

DO

District Office

EA

Educational Assistant

ELA

English Language Arts

ELD/ELL/ESL

English Language Development (ELD), English Language Learners (ELL), or English-as-a-Second Language (ESL)

ESD

Education Service District

ESEA

Elementary and Secondary Education Act

ESSA

Every Student Succeeds Act

FTE

Full-Time Equivalent staff. One FTE is defined as a regular position scheduled to work eight hours per day, five days per week.

GAAP

Generally Accepted Accounting Principles

GASB

Government Accounting Standards Board

GFOA

Government Finance Officers Association

HR

Human Resources

IDEA

Individuals with Disabilities Education Act

IEP

Individual education programs (IEPs) developed for students requiring special education and related services.

IV

Infinite Visions. This is the District's financial, payroll, and HR software.

LBL ESD

Linn Benton Lincoln Educational Service District

LRC

Learning Resource Center

MTSS

Multi-Tiered System of Support

NCLB

No Child Left Behind

OA/OM

Operations Assistant/Office Manager. This is a designation held by the head school secretaries and other administrative staff.

OAKS

Oregon Assessment of Knowledge and Skills

OAR

Oregon Administrative Rule

ODE

Oregon Department of Education

OEA

Oregon Education Association

OPSRP

Oregon Public Service Retirement Plan: the retirement plan for eligible employees hired on or after August 29, 2003.

ORS

Oregon Revised Statute

OSAA

Oregon School Activities Association

OSBA

Oregon School Board Association

OSEA

Oregon Schools Employee Association. This is the local classified employees' union.

PBIS

Positive Behavioral Interventions and Support

PBS

Positive Behavior Support

PERS

Public Employees Retirement System

PLC

Professional Learning Community

PTO/PTA

Parent Teacher Organization/Parent Teacher Association

RRP

Request for Proposals

RMV

Real Market Value

RTI

Response to Intervention. Model of differentiation to increase effectiveness of instruction provided to students.

SBAC

Smarter Balanced, a K-12 summative state reading, language arts, and math assessment.

SIOP

Sheltered Instruction Observation Protocol

SIP

School Improvement Plan

SLP

Speech Language Pathology

SPED

Special Education

SPOC

Single Point of Contact. These individuals serve as the technology point of contact for each building.

SSF

State School Fund

STAR

K-12 reading and math assessment program

STEM

Science, Technology, Engineering, & Math

STEAM

Science, Technology, Engineering, Art, & Math

TAG

Talented and gifted students identified through national standardized testing and/or other information.

TOSA

Teacher on Special Assignment

UAL

Unfunded Actuarial Liability

*** Proof of Publication ***

State of Oregon
ss)
County of Benton

CORVALLIS SCHOOL DISTRICT 509J
PO BOX 3509J
CORVALLIS, OR 97339

ORDER NUMBER 90713

I, Pam Burright, being first duly sworn depose and say, that I am the Legal Clerk of the Gazette-Times, a newspaper of general circulation, as defined by section 193.010 O.R.S., published at 1835 NW Circle Blvd, Corvallis, OR, in the aforesaid county and state; that a copy is hereto annexed, was published in the entire issue of said newspaper.

NOTICE OF BUDGET COMMITTEE MEETING

A public meeting of the Board of Directors and Budget Review Committee of the Corvallis School District, Benton County, State of Oregon, to discuss the budget for the fiscal year July 1, 2018 to June 30, 2019 will be held in the Board Room at the District Office, 1555 SW 35th Street. The meeting will take place on Thursday, the 3rd day of May, 2018, at 6:30 p.m. The purpose of the meeting is to elect officers, receive the budget message, hear about the proposed budget, and receive comment from the public on the budget.

A copy of the budget document may be inspected or obtained on May 3, 2018 at the meeting or subsequently at the District Office weekdays between the hours of 8:30 a.m. and 5:00 p.m. and on the district's website: www.csd509j.net.

On Thursday, May 17 and Thursday, May 31, 2018 at 6:30 p.m., in the Board Room at the District Office, additional Budget Committee meetings are scheduled, and public comment may be received at the May 17th meeting in addition to the May 3rd meeting. Any person may appear at either the May 3rd or 17th meeting and discuss the proposed programs with the Budget Committee. Meetings may be scheduled, canceled, or rescheduled at any meeting. These are public meetings where deliberation of the Budget Committee will take place.

The meeting location is accessible to persons with disabilities. A request for the hearing impaired or for other accommodations for persons with disabilities should be made at least 48 hours prior to Jennifer Schroeder, 541-757-5874 or jennifer.schroeder@corvallis.k12.or.us.

This notice is also published online at:

<https://www.csd509j.net/departments/finmgmt/budget/budget-committee-2/>

Olivia Meyers Buch, Deputy Clerk
School District 509J (Benton County Oregon - Joint School
District 509A Linn County, Oregon)

#90713

PUBLISH: April 23, 2018

PUBLISHED ON: 04/23/2018

TOTAL AD COST: 231.20

FILED ON: 4/25/2018

Pam Burright

Pam Burright
Legal Clerk

Cyndi Rae Sprinkel-Hart

Subscribed and sworn to before me on April 25,
2018

Cyndi Rae Sprinkel-Hart, Notary



*** Proof of Publication ***

State of Oregon
ss)
County of Benton

CORVALLIS SCHOOL DISTRICT 509J

PO BOX 3509J

CORVALLIS, OR 97339

ORDER NUMBER 93590

RECEIVED
Accounts Payable

JUN 13 2018

Finance & Operations
Corvallis SD 509J

I, Pam Burright, being first duly sworn depose and say, that I am the Legal Clerk of the Gazette-Times, a newspaper of general circulation, as defined by section 193.010 O.R.S., published at 1835 NW Circle Blvd, Corvallis, OR, in the aforesaid county and state; that a copy is hereto annexed, was published in the entire issue of said newspaper.

PUBLISHED ON: 06/11/2018

TOTAL AD COST: 589.60

FILED ON: 6/11/2018

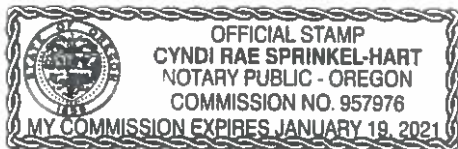
Pam Burright

Pam Burright
Legal Clerk

Cyndi Rae Sprinkel-Hart

Subscribed and sworn to before me on June 11
2018

Cyndi Rae Sprinkel-Hart, Notary



*** Proof of Publication ***

FORM ED-1

NOTICE OF BUDGET HEARING

A public meeting of the Corvallis School District 509J will be held on June 21, 2018 at 6:30 pm at the Corvallis School District 1555 SW 35th Street Corvallis, Oregon. The purpose of this meeting is to discuss the budget for the fiscal year beginning July 1, 2018 as approved by the Corvallis School District Budget Committee. A summary of the budget is presented below. A copy of the budget may be inspected or obtained at 1555 SW 35th Street between the hours of 8:00 a.m. and 5:00 p.m., or online at <https://www.csd509j.net>. This budget is for an annual budget period. This budget was prepared on a basis of accounting that is the same as the preceding year.

Contact: Olivia Meyers-Bach, Deputy Clerk Telephone: 541-757-5874 Email: olivia.meyersbach@corvallis.k12.or.us

FINANCIAL SUMMARY - RESOURCES			
SUMMARY OF ALL FUNDS	Actual Budget 2017-18	Adopted Budget 2018-19	Proposed Budget 2018-19
General Fund	52,125,000	52,125,000	52,125,000
State and Federal Funds	1,478,000	1,478,000	1,478,000
Local Government Grants	1,554,500	1,554,500	1,554,500
Other Revenues	231,874	231,874	231,874
Capital Projects	287,000	287,000	287,000
Debt Service	7,725,800	7,725,800	7,725,800
Other Funds	1,595,826	1,595,826	1,595,826
Other	0	0	0
ADP - 2018-19 Budget	0	0	0
Total Resources	\$62,187,190	\$62,187,190	\$62,187,190

FINANCIAL SUMMARY - REQUIREMENTS BY OBJECT CLASSIFICATION			
Salaries	5,947,927	5,947,927	5,947,927
Benefits	2,555,100	2,555,100	2,555,100
Other Personnel	7,286,000	7,286,000	7,286,000
Materials	5,268,314	5,268,314	5,268,314
Supplies	4,000,000	4,000,000	4,000,000
Travel	12,624,777	12,624,777	12,624,777
Other	11,562,943	11,562,943	11,562,943
Debt Service	0	0	0
Other	0	0	0
ADP - 2018-19 Budget	0	0	0
Total Requirements	\$60,703,661	\$60,703,661	\$60,703,661

FINANCIAL SUMMARY - REQUIREMENTS AND FULL-TIME EQUIVALENT EMPLOYEES (FTE) BY FUNCTION			
Salaries	54,120,119	54,120,119	54,120,119
Benefits	4,760,000	4,760,000	4,760,000
Other Personnel	19,789,600	19,789,600	19,789,600
Materials	225,000	225,000	225,000
Supplies	3,784,500	3,784,500	3,784,500
Travel	29,000	29,000	29,000
Other	11,562,943	11,562,943	11,562,943
Debt Service	0	0	0
Other	0	0	0
ADP - 2018-19 Budget	0	0	0
Total Requirements	\$90,703,661	\$90,703,661	\$90,703,661
Total FTE	751.98	751.98	751.98

STATEMENT OF CHANGES IN ACTIVITIES AND SOURCES OF FINANCING **			
2017-18 Actual	2017-18 Budget	2018-19 Adopted	2018-19 Proposed
Operating Activities	52,125,000	52,125,000	52,125,000
Investing Activities	1,478,000	1,478,000	1,478,000
Financing Activities	1,554,500	1,554,500	1,554,500
Other	231,874	231,874	231,874
Total	\$55,389,374	\$55,389,374	\$55,389,374

PROPERTY TAX REVENUES			
General Fund	54,120,119	54,120,119	54,120,119
Other	1,478,000	1,478,000	1,478,000
Total	\$55,598,119	\$55,598,119	\$55,598,119

STATEMENT OF INDEBTEDNESS			
Beginning Balance	0	0	0
Debt Issuance	0	0	0
Debt Retirement	0	0	0
Total	0	0	0

#03590

PUBLISH June 11 2018

FORM ED-1

NOTICE OF BUDGET HEARING

A public meeting of the Corvallis School District 509J will be held on June 21, 2018 at 6:30 pm at the Corvallis School District, 1555 SW 35th Street, Corvallis, Oregon. The purpose of this meeting is to discuss the budget for the fiscal year beginning July 1, 2018 as approved by the Corvallis School District Budget Committee. A summary of the budget is presented below. A copy of the budget may be inspected or obtained at 1555 SW 35th Street between the hours of 8:00 a.m. and 5:00 p.m., or online at <https://www.csd509j.net>. This budget is for an annual budget period. This budget was prepared on a basis of accounting that is the same as the preceding year.

Contact: Olivia Meyers Buch, Deputy Clerk

Telephone: 541-757-5874

Email: olivia.meyersbuch@corvallis.k12.or.us

FINANCIAL SUMMARY - RESOURCES			
TOTAL OF ALL FUNDS	Actual Amount Last Year 2016-17	Adopted Budget as Revised This Year 2017-18	Approved Budget Next Year 2018-19
Beginning Fund Balance	\$23,246,979	\$18,744,447	\$18,672,529
Current Year Property Taxes, other than Local Option Taxes	35,378,502	33,294,809	40,361,980
Current Year Local Option Property Taxes	4,554,757	4,769,350	5,888,409
Other Revenue from Local Sources	20,078,124	19,828,868	22,348,631
Revenue from Intermediate Sources	887,162	1,280,281	1,315,281
Revenue from State Sources	32,745,839	39,934,954	42,108,535
Revenue from Federal Sources	4,495,826	6,081,192	5,860,123
Interfund Transfers	0	103,300	0
All Other Budget Resources	0	0	199,916,925
Total Resources	\$121,387,190	\$124,037,201	\$336,472,413

FINANCIAL SUMMARY - REQUIREMENTS BY OBJECT CLASSIFICATION			
Salaries	\$38,473,922	\$41,231,929	\$42,810,776
Other Associated Payroll Costs	20,554,139	23,393,131	23,862,181
Purchased Services	9,860,280	10,696,507	77,759,277
Supplies & Materials	4,726,414	6,635,281	9,210,352
Capital Outlay	902,553	4,333,791	137,604,616
Other Objects (except debt service & interfund transfers)	12,623,527	19,345,378	16,212,693
Debt Service*	11,562,832	8,859,833	14,842,083
Interfund Transfers*	0	103,300	0
Operating Contingency	0	5,774,208	8,476,384
Unappropriated Ending Fund Balance & Reserves	0	3,663,843	5,694,051
Total Requirements	\$98,703,665	\$124,037,201	\$336,472,413

FINANCIAL SUMMARY - REQUIREMENTS AND FULL-TIME EQUIVALENT EMPLOYEES (FTE) BY FUNCTION			
1000 Instruction	\$43,208,119	\$49,894,084	\$51,717,740
FTE	476.93	488.09	515.03
2000 Support Services	39,789,611	45,560,150	49,329,337
FTE	215.43	221.62	237.55
3000 Enterprise & Community Service	3,584,509	3,779,882	3,879,702
FTE	39.62	42.00	40.38
4000 Facility Acquisition & Construction	558,594	3,401,901	203,033,116
FTE	0	0	0
5000 Other Uses	0	3,000,000	0
5100 Debt Service*	11,562,832	8,859,833	14,842,083
5200 Interfund Transfers*	0	103,300	0
6000 Contingency	0	5,774,208	7,976,384
7000 Unappropriated Ending Fund Balance	0	3,663,843	5,694,051
Total Requirements	\$98,703,665	\$124,037,201	\$336,472,413
Total FTE	731.98	751.71	792.96

* not included in total 5000 Other Uses. To be appropriated separately from other 5000 expenditures

STATEMENT OF CHANGES IN ACTIVITIES and SOURCES OF FINANCING **

2018-19 budgeted resources show a significant increase compared to 2017-18 budgeted resources, primarily in property taxes and other budget resources (long-term debt financing sources). These are both due to the passage of the May 15, 2018 bond measure. Changes in activities (requirements) include a significant increase in purchased services (primarily repairs and maintenance), supplies and materials, capital outlay, and debt service. These are also due to the passage of the bond measure. Payroll costs remain stable compared to 2017-18 as PERS rates did not change and both union contracts do not expire until June 30, 2019.

PROPERTY TAX LEVIES			
	Rate or Amount Imposed	Rate or Amount Imposed	Rate or Amount Approved
Permanent Rate Levy (Rate Limit \$4.4614 per \$1,000)	\$4.4614	\$4.4614	\$4.4614
Local Option Levy	\$1.50	\$1.50	\$1.50
Levy For General Obligation Bonds	\$9,655,909	\$6,696,033	\$13,041,939

STATEMENT OF INDEBTEDNESS		
LONG TERM DEBT	Estimated Debt Outstanding on July 1	Estimated Debt Authorized, But Not Incurred on July 1
General Obligation Bonds	\$12,905,000	\$199,916,925
Other Bonds	\$17,503,800	
Other Borrowings		
Total		

** If more space is needed to complete any section of this form, insert lines (rows) on this sheet. You may delete blank lines

Notice of Property Tax and Certification of Intent to Impose a Tax on Property for Education Districts

To assessor of Benton and Linn County

FORM ED-50 2018-2019

- File no later than JULY 15.
- Be sure to read instructions in the current Notice of Property Tax Forms and Instruction booklet.

☐ Check here if this is
an amended form.

The Corvallis School District 509J has the responsibility and authority to place the following property tax, fee, charge or assessment
on the tax roll of Benton and Linn County. The property tax, fee, charge or assessment is categorized as stated by this form.

<u>PO Box 3509J</u>	<u>Corvallis</u>	<u>OR</u>	<u>97339</u>	<u>8/14/2018</u>
Mailing Address of District	City	State	Zip	Date Submitted
<u>Olivia Meyers Buch</u>	<u>Deputy Clerk</u>	<u>541-757-5874</u>	<u>olivia.meyersbuch@corvallis.k12.or.us</u>	
Contact Person	Title	Daytime Telephone	Contact Person E-mail	

CERTIFICATION - You must check one box.

- ☒ X The tax rate of levy amounts certified in Part I are within the tax rate or levy amounts approved by the budget committee.
- ☐ The tax rate of levy amounts certified in Part I were changed by the governing body and republished as required in ORS 294.456.

PART I: TOTAL PROPERTY TAX LEVY

		Subject to Education Limits	
		Rate -or- Dollar Amount	
1. Rate per \$1,000 or dollar amount levied (within permanent rate limit).	1	4.4614	Excluded from Measure 5 Limits Amount of Levy
2. Local option operating tax	2	\$1.50/\$1,000	
3. Local option capital project tax	3		
4a. Levy for bonded indebtedness from bonds approved by voters prior to October 6, 2001	4a.		
4b. Levy for bonded indebtedness from bonds approved by voters after October 6, 2001	4b.		See attached
4c. Total levy for bonded indebtedness not subject to Measure 5 or Measure 50 (total of 4a + 4b)	4c.		See attached

PART II: RATE LIMIT CERTIFICATION

5. Permanent rate limit in dollars and cents per \$1,000	4.4614
6. Election date when your new district received voter approval for your permanent rate limit	
7. Estimated permanent rate limit for newly merged/consolidated district	

PART III: SCHEDULE OF LOCAL OPTION TAXES - Enter all local option taxes on this schedule. If there are more than three taxes, attach a sheet showing the information for each.

Purpose (operating, capital project, or mixed)	Date voters approved local option ballot measure	First tax year levied	Final tax year to be levied	Tax amount -or- rate authorized per year by voters
Operating	November 8, 2016	2017	2021	\$1.50/\$1,000

150-504-075-6 (Rev. 12-15)

(see the back for worksheet for lines 4a, 4b, and 4c)

File with your assessor no later than JULY 15, unless granted an extension in writing.

4a. Levy for bonded indebtedness from bonds approved by voters prior to October 6, 2001	4a.	\$0	2003 Bond Series
4b. Levy for bonded indebtedness from bonds approved by voters after October 6, 2001	4b.	\$6,845,603	2018 Bond Series
4c. Levy for bonded indebtedness from bonds approved by voters after October 6, 2001	-	\$6,027,447	Total
4c. Total levy for bonded indebtedness not subject to Measure 5 or Measure 50 (total of 4a + 4b)	4c.	\$12,873,050	



**BENTON COUNTY CLERK
ELECTIONS & PASSPORTS**

120 NW 4th Street, Room 13

Corvallis, OR 97330

TEL (541) 766-6756 FAX (541) 766-6757

EMAIL: elections@co.benton.or.us WEB: www.co.benton.or.us/elections

Corvallis School District 509J
Attn: Julie Catala
PO Box 3509J
Corvallis OR 97339

CONFIRMATION OF MAY 15, 2018 ELECTION RESULTS

In accordance with ORS 254.545 / 255.295, please canvass the votes for this election and return this form no later than 30 days from receipt.

- Determine if the results are correct, and then notify the County Clerk of your acceptance of the results for this election, by filling out and returning this form.

OFFICIAL ACCEPTANCE OF ELECTION RESULTS

District: Corvallis School District 509J

I have reviewed the attached election results and agree with and accept the results of this election:

Signature of Authorized person: _____

Printed Name of Authorized person: _____

Vincent Adams

Date: _____

June 12, 2018

OFFICIAL DOCUMENT

Return to:

**Benton County Elections
120 NW 4th Street, Room 13
Corvallis OR 97330**

SUMMARY REPORT
Run Date:05/31/18
RUN TIME:11:07 AM

Benton County
OREGON PRIMARY ELECTION
May 15, 2018
STATISTICS

CERTIFIED FINAL RESULTS

VOTES PERCENT

PRECINCTS COUNTED (OF 24)	24	100.00
REGISTERED VOTERS - TOTAL	56,482	
REGISTERED VOTERS - NonPartisan	16,501	29.21
REGISTERED VOTERS - Democrat	24,498	43.37
REGISTERED VOTERS - Independent Party	2,359	4.18
REGISTERED VOTERS - Republican	13,124	23.24
REGISTERED VOTERS - NonAffiliated	0	
BALLOTS CAST - TOTAL	25,113	
BALLOTS CAST - NonPartisan	4,213	16.78
BALLOTS CAST - Democrat	13,567	54.02
BALLOTS CAST - Independent Party	719	2.86
BALLOTS CAST - Republican	6,614	26.34
BALLOTS CAST - BLANK	18	.07
VOTER TURNOUT - TOTAL		44.46
VOTER TURNOUT - NonPartisan		25.53
VOTER TURNOUT - Democrat		55.38
VOTER TURNOUT - Independent Party		30.48
VOTER TURNOUT - Republican		50.40
VOTER TURNOUT - BLANK		.03



I HEREBY CERTIFY THE TALLY OF VOTES
RECORDED, ON THIS ABSTRACT, TO
CORRECTLY SUMMARIZE THE VOTES CAST
IN BENTON COUNTY FOR THIS ELECTION.

Benton County Clerk

NUMBERED KEY CANVASS

RUN DATE:05/31/18 10:58 AM

Benton County
OREGON PRIMARY ELECTION
May 15, 2018
NonPartisan

FINAL CERTIFIED RETURNS

REPORT-BL52 PAGE 0012

				VOTES	PERCENT			VOTES	PERCENT
2-113 Corvallis School District 509J Bonds									
Corvallis School District 509J									
(VOTE FOR) 1									
01 = Yes				11,592	68.09	03 = OVER VOTES		3	
02 = No				5,432	31.91	04 = UNDER VOTES		783	
		01	02	03	04				
0001	01 - Corvallis ONE	1265	605	1	92				
0002	02 - Corvallis TWO	639	181	0	26				
0003	03 - Corvallis THREE	1260	431	1	55				
0004	04 - Corvallis FOUR	422	131	0	59				
0005	05 - Corvallis FIVE	583	157	0	47				
0006	06 - Corvallis SIX	1020	435	0	82				
0007	07 - Corvallis SEVEN	1656	602	0	80				
0008	08 - Corvallis EIGHT	1658	840	0	51				
0009	09 - Corvallis NINE	916	548	0	86				
0012	12 - Adair Village	115	70	0	7				
0016	16 - Corvallis Rural	990	605	1	103				
0017	17 - North 509J	496	297	0	38				
0018	18 - Albany Rural	2	8	0	1				
0019	19 - South 509J	321	274	0	25				
0022	22 - Adair Rural	101	122	0	4				
0023	23 - Highway 20	148	126	0	27				



Primary Election May 15, 2018

Office Report
Linn County

Primary Election May 15, 2018

All Precincts, All Districts, All Stations, Judge of the Court of Appeals, Position 6, Judge of the Circuit Court, 23rd District, Position 4, State Senator, 8th District (DEM), State Representative, 17th District (IND), State Representative, 17th District (REP), State Representative, 17th District (IND), Judge of the Supreme Court, Position 2, State Representative, 15th District (DEM), State Representative, 15th District (REP), State Senator, 8th District (DEM), State Senator, 8th District (REP), State Senator, 8th District (IND), Judge of the Supreme Court, Position 3, US Representative, District 4 (DEM), US Representative, District 4 (IND), Governor (DEM), Governor (REP), Governor (IND), State Representative, 11th District (DEM), State Representative, 11th District (IND), County Commissioner, Position 1 (REP), County Commissioner, Position 1 (IND), Commissioner of the Bureau of Labor and Industries, Judge of the Circuit Court, 23rd District, Position 5, 22-171 Law Enforcement: Levy, 22-113 Corvallis School District 222-170 Harrisburg School

Total Ballots Cast: 28539 Registered Voters: 34445 Overall Turnout 33.80%

Final and Official

2-113 Corvallis School District (Vote for 1)

Precinct	Ballot Case	Reg. Cases	Total Votes	Yes	No	Over Votes	Under Votes
Precinct 041	246	1024	425	238	56.69%	187	44.00%
Precinct 34*	3	3	2	0	0.00%	2	100.00%
Total	249	1027	427	238	55.74%	189	44.26%

I hereby certify this copy to be a true,
full and correct copy of the original now
on record in my office.
STEVE DRUCKENMILLER

County Clerk
JUNE 1, 2018
Deputy

RESOLUTION NO. 18-0601

A RESOLUTION OF CORVALLIS SCHOOL DISTRICT NO. 509J, BENTON AND LINN COUNTIES, OREGON AUTHORIZING THE ISSUANCE, SALE AND DELIVERY OF GENERAL OBLIGATION BONDS; DESIGNATING AN AUTHORIZED REPRESENTATIVE; DELEGATING THE NEGOTIATION AND APPROVAL OF FINANCIAL DOCUMENTS AND RELATED MATTERS.

THE BOARD OF DIRECTORS OF CORVALLIS SCHOOL DISTRICT NO. 509J, BENTON AND LINN COUNTIES, OREGON HEREBY RESOLVES:

SECTION 1. FINDINGS

The Board of Directors (the "Board") of Corvallis School District No. 509J, Benton and Linn Counties, Oregon a common school district of the State of Oregon (the "District") finds:

a. The District is authorized pursuant to the Oregon Constitution and Oregon Revised Statutes Chapters 287A and 328 to issue general obligation bonds to finance capital costs; and

b. On January 11, 2018, the District adopted a resolution authorizing submission to the voters of the District at a measure election on May 15, 2018, the question of contracting a general obligation bonded indebtedness in an amount not to exceed \$199,916,925 to finance capital costs as set forth in the notice of bond election and pay bond issuance costs; and

c. The election was duly and legally held on May 15, 2018 and the elections officer of the county in which the District office is located delivered the abstract of votes indicating that the issuance of the general obligation bonds was approved no later than twenty (20) days after the date of the election; and

d. The Board hereby determines the results of the election pursuant to ORS 255.295(1) in compliance with the requirement of determining results no later than forty (40) days after the date of the election; and

e. The District adopts this resolution to provide the terms under which the general obligation bonds will be sold and issued.

SECTION 2. BONDS AUTHORIZED

The District hereby authorizes the issuance of the general obligation bonds in an aggregate principal amount not to exceed \$199,916,925 (the "Bonds") to finance the projects set forth in the ballot title for the Bonds.

The Bonds may be issued in one or more series and shall mature over a period not exceeding twenty (20) years from their date of issue. The remaining terms of the Bonds shall be established as provided in Section 10 hereof.

SECTION 3. DESIGNATION OF AUTHORIZED REPRESENTATIVES

The Board designates the Chair, Superintendent, Director of Finance and Operations (each an "Authorized Representative") or a designee of an Authorized Representative to act on behalf of the District as specified in Section 10 hereof.

SECTION 4. SECURITY

Pursuant to ORS 287A.315, the District hereby pledges its full faith and credit and taxing power to pay the Bonds. The District hereby covenants for the benefit of the Owners to levy annually, as necessary, a direct ad valorem tax upon all of the taxable property within the District which is sufficient, after taking into consideration discounts taken and delinquencies that may occur in the payment of such taxes and other legally available amounts, to pay all Bond principal and interest when due. This tax shall be in addition to all other taxes of the District, and this tax shall not be limited in rate, amount or otherwise, by Sections 11 or 11b of Article XI of the Oregon Constitution.

SECTION 5. FORM OF BONDS

The Bonds shall be issued in substantially the form as approved by the Authorized Representative. The Bonds may be printed or typewritten, and may be issued as one or more temporary Bonds which shall be exchangeable for definitive Bonds when definitive Bonds are available.

SECTION 6. EXECUTION OF BONDS

The Bonds shall be executed on behalf of the District with the manual or facsimile signature of an Authorized Representative of the District.

SECTION 7. REDEMPTION

The Bonds may be subject to optional redemption or mandatory redemption prior to maturity as determined under Section 10 hereof.

SECTION 8. TAX-EXEMPT STATUS

If any portion of the Bonds are issued as Tax-Exempt Bonds, the District covenants to use the portion of those proceeds of the Bonds, and the facilities financed with the Bonds, and to otherwise comply with the provisions of the Internal Revenue Code of 1986, as amended (the "Code"), so that interest paid on the Bonds will not be includable in gross income of the Bondowners for federal income tax purposes. The District specifically covenants:

- a. to comply with the “arbitrage” provisions of Section 148 of the Code, and to pay any rebates to the United States on the gross proceeds of the Bonds; and
- b. to operate the facilities financed with the proceeds of the Bonds so that the Bonds are not “private activity bonds” under Section 141 of the Code; and
- c. comply with all reporting requirements.

The Authorized Representative may enter into covenants on behalf of the District to protect the tax-exempt status of the Bonds.

SECTION 9. DESIGNATION AS A “QUALIFIED TAX-EXEMPT OBLIGATION”

The Authorized Representative, upon the advice of Bond Counsel, may designate any series of the Bonds as a “qualified tax-exempt obligation” pursuant to Section 265(b)(3)(B) of the Code.

SECTION 10. DELEGATION FOR ESTABLISHMENT OF TERMS AND SALE OF THE BONDS

The Authorized Representative is hereby authorized, on behalf of the District without further action of the Board (and such actions of the Authorized Representative, if taken prior to the adoption of this resolution, are hereby affirmed and authorized), to:

- a. establish the principal and interest payment dates, principal amounts, interest rates, denominations, redemption provisions and all other terms of the Bonds;
- b. negotiate the terms of and execute a bond purchase agreement with the underwriter;
- c. enter into covenants regarding the use of the proceeds of the Bonds and the projects financed with the proceeds of the Bonds;
- d. appoint a registrar and paying agent for the Bonds, if necessary;
- e. take such actions as are necessary to qualify the Bonds for the book-entry only system of The Depository Trust Company if required;
- f. approve of and authorize the distribution of the preliminary and final official statements for the Bonds, if required;
- g. obtain one or more ratings on the Bonds if determined by the Authorized Representative to be in the best interest of the District, and expend Bond proceeds to pay the costs of obtaining such rating;
- h. apply to participate in the Oregon School Bond Guaranty Program, if available and deemed appropriate, execute any documents in connection with such program and expend Bond proceeds to pay any guaranty premium;

- i. apply, if available and deemed appropriate, and expend Bond proceeds to pay any insurance premium;
- j. approve, execute and deliver a Continuing Disclosure Certificate pursuant to SEC Rule 15c2-12, as amended (17 CFR Part 240, § 240.15c2-12), if required;
- k. approve, execute and deliver the Bond closing documents and certificates;
- l. determine if the Bonds shall be issued as federally tax-exempt or taxable obligations;
- m. make any clarifying changes or additional covenants not inconsistent with this Resolution; and
- n. execute and deliver a certificate specifying the action taken by the Authorized Representative pursuant to this Section 10 and any other certificates, documents or agreements that the Authorized Representative determines are desirable to issue, sell and deliver the Bonds in accordance with this Resolution.

SECTION 11. DEFAULT AND REMEDIES.

The occurrence of one or more of the following shall constitute an Event of Default under this Resolution and the Bonds:

- a. Failure by the District to pay Bond principal, interest or premium when due (whether at maturity, or upon redemption after a Bond has been properly called for redemption);
- b. Failure by the District to observe and perform any covenant, condition or agreement on its part to be observed or performed for the benefit of Owners of Bonds, for a period of sixty (60) days after written notice to the District by the Owners of fifty-one (51%) percent or more of the principal amount of Bonds then Outstanding specifying such failure and requesting that it be remedied; provided however, that if the failure stated in the notice cannot be corrected within such sixty (60) day period, it shall not constitute an Event of Default so long as corrective action is instituted by the District within the sixty (60) day period and diligently pursued, and the default is corrected as promptly as practicable after the written notice referred to in this paragraph; or,
- c. The District is adjudged insolvent by a court of competent jurisdiction, admits in writing its inability to pay its debts generally as they become due, files a petition in bankruptcy, or consents to the appointment of a receiver for the payments.

The Owners of fifty-one (51%) percent or more of the principal amount of Bonds then Outstanding may waive any Event of Default and its consequences, except an Event of Default as described in (a) of this Section.

Upon the occurrence and continuance of any Event of Default hereunder the Owners of fifty-one (51%) percent or more of the principal amount of Bonds then Outstanding may take whatever action may appear necessary or desirable to enforce or to protect any of the rights of the Owners of Bonds, either at law or in equity or in bankruptcy or otherwise, whether for the specific enforcement of any covenant or agreement contained in this Resolution or the Bonds or in aid of the exercise of any power granted in this Resolution or in the Bonds or for the enforcement of any other legal or equitable right vested in the Owners of Bonds by the Resolution or the Bonds or by law. However, the Bonds shall not be subject to acceleration.

No remedy in this Resolution conferred upon or reserved to Owners of Bonds is intended to be exclusive and every such remedy shall be cumulative and shall be in addition to every other remedy given under this Resolution or now or hereafter existing at law or in equity. No delay or omission to exercise any right or power accruing upon any default shall be construed to be a waiver thereof, but any such right and power may be exercised from time to time and as often as may be deemed expedient. To entitle the Owners of Bonds to exercise any remedy reserved to them, it shall not be necessary to give any notice other than such notice as may be required by this Resolution or by law.

SECTION 12. DEFEASANCE

The District may defease the Bonds by setting aside, with a duly appointed escrow agent, in a special escrow account irrevocably pledged to the payment of the Bonds to be defeased, cash or direct obligations of the United States in an amount which, in the opinion of an independent certified public accountant, is sufficient without reinvestment to pay all principal and interest on the defeased Bonds until their maturity date or any earlier redemption date. Bonds which have been defeased pursuant to this Section shall be deemed paid and no longer outstanding, and shall cease to be entitled to any lien, benefit or security under this Resolution except the right to receive payment from such special escrow account.

SECTION 13. ESTABLISHMENT OF FUNDS AND ACCOUNTS

The following funds and accounts shall be created into which the proceeds of the Bonds shall be deposited, which funds and accounts shall be continually maintained, except as otherwise provided, so long as the Bonds remain unpaid.

a. Debt Service Account. The District shall maintain the debt service account in the District's debt service fund for the payment of principal, premium, if any, and interest on the Bonds as they become due. All accrued interest, if any, and all taxes levied and other moneys available for the payment of the Bonds shall be deposited to the debt service account.

b. Project Fund. The District shall maintain the project fund for the purpose of accounting for and paying all costs of the projects and the costs related to the preparation, authorization, issuance, and sale of the Bonds. Any interest earnings on moneys invested from the project fund shall be retained in the project fund. The District's share of any liquidated damages or other moneys paid by defaulting contractors or their sureties will be deposited into the project fund to assure the completion of the projects.

Upon completion of the projects and upon payment in full of all costs related thereto, any balance remaining in the project fund shall be deposited to the Debt Service Account for payment of debt service.

SECTION 14. PROFESSIONALS

The District hereby affirms Hawkins Delafield & Wood LLP as bond counsel for the issuance of the Bonds and Piper Jaffray & Co., as underwriter or placement agent.

SECTION 15. APPROVAL OF POST ISSUANCE COMPLIANCE PROCEDURES

The Board hereby approves the post issuance compliance procedures in substantially the form attached hereto as Exhibit A with such modifications as deemed desirable by the Authorized Representative to assist in the compliance with federal tax and securities law.

SECTION 16. RESOLUTION TO CONSTITUTE CONTRACT


In consideration of the purchase and acceptance of any or all of the Bonds by those who shall own the Bonds from time to time (the "Owners"), the provisions of this Resolution shall be part of the contract of the District with the Owners and shall be deemed to be and shall constitute a contract between the District and the Owners. The covenants, pledges, representations and warranties contained in this Resolution or in the closing documents executed in connection with the Bonds, including without limitation the District's covenants and pledges contained in Section 4 hereof, and the other covenants and agreements herein set forth to be performed by or on behalf of the District shall be contracts for the equal benefit, protection and security of the Owners, all of which shall be of equal rank without preference, priority or distinction of any of such Bonds over any other thereof, except as expressly provided in or pursuant to this Resolution.

ADOPTED by the Board of Directors of the Corvallis School District No. 509J, Benton and Linn Counties, Oregon this 12th day of June, 2018.

**CORVALLIS SCHOOL DISTRICT NO. 509J
BENTON AND LINN COUNTIES, OREGON**

By: 
Chair

ATTEST:

By: 
Superintendent/District Clerk



Excerpt from School Board Minutes*
Action to Adopt Resolution No. 18-0601
Authorizing Issuance of General Obligation Bonds
June 12, 2018

**Please note that these minutes have not yet been adopted.*

I. CALL TO ORDER AND ROLL CALL

The meeting was called to order at 6:00 p.m. in the Board Room of the Central Administration Building, 1555 SW 35th Street, Corvallis, OR 97333. The secretary recorded those present as listed below.

<u>BOARD MEMBERS PRESENT</u> Vincent Adams, Chair Sami Al-AbdRabbuh, Vice Chair Jay Conroy Terese Jones Ed Junkins Sarah Finger McDonald	<u>EXECUTIVE STAFF PRESENT</u> Ryan Noss, Superintendent Kevin Bogatin, Assistant Superintendent Jennifer Duvall, Human Resources Director Olivia Meyers Buch, Finance and Operations Director
<u>BOARD MEMBERS EXCUSED</u> Judy Ball	

A quorum was present and due notice had been published.

II. PLEDGE OF ALLEGIANCE

Chair Adams led the Pledge of Allegiance.

III. ACCEPTANCE OF ELECTION RESULTS – MAY 15, 2018

The board received the abstract of votes provided by the Benton County Elections Department, which reflected votes cast in Benton and Linn Counties. (The abstract and its associated transmittal page are posted online with the informational packet of this meeting, and a hard copy will be filed with the official 2017-18 board records.)

MOTION:

It was moved by Director Junkins and seconded by Vice Chair Al-AbdRabbuh to accept the results of the May 15, 2018, election. The motion was voted on and unanimously approved.

IV. RESOLUTION NO. 18-0601 – AUTHORIZING ISSUANCE OF GENERAL OBLIGATION BONDS

Olivia Meyers Buch, Finance and Operations Director, explained that this resolution authorizes issuance of the full amount approved by voters. Once the bond program schedule and timeline is finalized after input from the district's soon-to-be-elected project management firm, there is a possibility that the issuance will be split into two series. She pointed out that if there were more than one issuance, this resolution grants that authority, and no further board action would be required. (The resolution and its accompanying transmittal page are posted online with the informational packet of this meeting, and a hard copy will be filed with the official 2017-18 board records.)

MOTION:

It was moved by Director Jones and seconded by Director Conroy that Resolution No. 18-0601 be adopted to authorize the issuance, sale, and delivery of general obligations bonds; designate an authorized representative; and delegate the negotiation and approval of financial documents and related matters. The motion was voted on and unanimously approved.

Attested to by:


Julie E. Catala
School Board Secretary


Date

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LINN COUNTY
ASSESSMENT AND TAXATION

P.O. Box 100; Albany, Oregon 97321

Phone: (541) 967-3808

FAX: (541) 917-7448

Internet: www.co.linn.or.us

Andy Stevens
Assessor & Tax Collector

May 24, 2018

Olivia Meyers Buch
Corvallis School Dist
1555 SW 35th St
CORCALLIS or 97339

RE: Extension of 2018 ED50 Certification

Dear Ms. Meyers Buch,

Your request for an extension, to submit the Corvallis School District's ED50 is approved. The extension is until 5PM August 31, 2018.

If you have any questions, please contact me at 541.967.3808 x2082.

Sincerely,

Sandie Poe
Chief Deputy

Yes, September 1st is fine.

Tami Tracy
Director of Assessment
4077 SW Research Way
Corvallis, OR 97333
(541) 766-6665

From: Meyers Buch, Olivia <Olivia.MeyersBuch@corvallis.k12.or.us>
Sent: Thursday, May 24, 2018 10:47 AM
To: TRACY Tami <Tami.Tracy@co.benton.or.us>
Cc: Sievers, Jane <Jane.Sievers@corvallis.k12.or.us>
Subject: Request for Extension to File ED-50
Importance: High

Hi Tami,

Corvallis School District voters approved a bond measure on the May 15, 2018 ballot and the District plans to issue the bonds this summer, with bond closing currently scheduled for August 2, 2018. The District would like to request an extension of the July 15 deadline to submit our Form ED-50 certifying the district's property taxes to the county assessor until September 1, 2018. Please let me know if that extension is okay with you.

Thanks,
Olivia

--

Olivia Meyers Buch, SFO
Director of Finance and Operations
Corvallis School District 509J
olivia.meyersbuch@corvallis.k12.or.us



Corvallis

SCHOOL DISTRICT

Prepared for: Corvallis School Board
Prepared by: Olivia Meyers Buch, Finance and Operations Director
Meeting Date: June 21, 2018

Resolution No. 18-0603 – Adopt 2018-19 Budget, Make Appropriations, Impose Property Taxes and Categorize Taxes

ACTION REQUESTED

Background

Oregon Revised Statute 294.456 prescribes that the governing body shall enact resolutions to adopt the budget, to make the appropriations, to determine, make and declare the ad valorem property tax amount or rate to be certified to the assessor, and to itemize and categorize the ad valorem property tax amount or rate as required under ORS 310.060. The format and wording is based on recommendations from the Oregon Department of Revenue. The Board is required by law to adopt a balanced budget before July 1, 2018, the start of the new fiscal year.

The Board annually levies a permanent tax rate for general operating purposes of the school district. The tax rate for the General Fund is a permanent rate computed by the Oregon Department of Revenue expressed in dollars per thousand of assessed value. No action of the School Board can increase this limit. This tax rate is \$4.4614 per \$1,000 of assessed value and was approved by the Budget Committee.

The Board also currently has the authority to levy up to \$1.50 per \$1,000 of assessed value through a local option tax for purposes specified in ballot measure 2-104 as approved by voters on November 8, 2016. The 2018-19 proposed budget was developed based on a local option levy tax rate of \$1.50 per \$1,000 of assessed value, which was approved by the Budget Committee.

Approval of a general obligation bond by voters also carries with it authority to levy taxes to pay the bond principal and interest. The amount levied for bonded debt is intended to meet the estimated principal and interest payments due in 2018-19 and includes an estimate of taxes not to be received due to discounts and uncollectible amounts. The 2018-19 levy for bonded debt approved by the Budget Committee was \$13,041,939.

ACTION REQUESTED:

Adopt the attached resolution to adopt the budget, make appropriations, impose property taxes, and categorize taxes for the 2018-19 fiscal year.

ATTACHED:

Resolution No. 18-0603

MOTION REQUESTED:

"I move that Resolution No. 18-0603 be adopted to adopt the budget, make appropriations, impose property taxes, and categorize taxes for the 2018-19 fiscal year."

Corvallis School District 509J
Resolution No. 18-0603

RESOLUTION ADOPTING THE BUDGET

BE IT RESOLVED that the Board of the Corvallis School District 509J hereby adopts the budget for fiscal year 2018-2019 in the total of **\$336,472,413**. This budget is now on file at the District Administration Office at 1555 SW 35th St, Corvallis, OR 97333.

RESOLUTION MAKING APPROPRIATIONS

BE IT RESOLVED that the amounts for the fiscal year beginning July 1, 2018, and for the purposes shown below are hereby appropriated:

100 - General Fund		297 - Student Body Funds	
1000 - Instruction	\$ 44,698,457	1000 - Instruction	\$ 1,270,000
2000 - Support Services	29,756,913	2000 - Support Services	150,000
3000 - Enterprise and Community Services	412,698	297 - Student Body Funds Total	\$ 1,420,000
6000 - Contingencies & Reserves	5,460,150		
100 - General Fund Total	\$ 80,328,218		
203 - Food Service Fund		298 - Designated Revenue Fund	
3000 - Enterprise and Community Services	\$ 2,986,441	1000 - Instruction	\$ 1,036,341
6000 - Contingencies & Reserves	87,420	2000 - Support Services	314,433
203 - Food Service Fund Total	\$ 3,073,861	3000 - Enterprise and Community Services	119,226
		298 - Designated Revenue Fund Total	\$ 1,470,000
204 - District Donation Fund		300 - Debt Service Funds	
1000 - Instruction	\$ 433,310	5100 - Debt Service	\$ 12,555,250
2000 - Support Services	74,890	6000 - Contingencies & Reserves	325,813
3000 - Enterprise and Community Services	91,800	300 - Debt Service Funds Total	\$ 12,881,063
204 - District Donation Fund Total	\$ 600,000		
208 - Designated Facilities Fund		301 - PERS Bond Debt Service Fund	
2000 - Support Services	\$ 425,000	5100 - Debt Service	\$ 2,286,833
4000 - Facilities Acquisition and Construction	1,722,000	6000 - Contingencies & Reserves	103,001
208 - Designated Facilities Fund Total	\$ 2,147,000	301 - PERS Bond Debt Service Fund Total	\$ 2,389,834
296 - Grants Fund		400 - Capital Projects Fund	
1000 - Instruction	\$ 4,279,632	2000 - Support Services	\$ 500,000
2000 - Support Services	2,795,101	4000 - Facilities Acquisition, Construction, and Improvements	199,500,000
3000 - Enterprise and Community Services	269,537	6000 - Contingencies	2,000,000
4000 - Facilities Acquisition, Construction, and Improvements	1,811,116	400 - Capital Projects Fund Total	\$ 202,000,000
296 - Grants Fund Total	\$ 9,155,386		
		601 - Insurance Fund	
		2000 - Support Services	\$ 15,313,000
		601 - Insurance Fund Total	\$ 15,313,000
		Total Appropriations, All Funds	
		\$ 330,778,362	
		Total Unappropriated and Reserve Amounts, All Funds	
		\$ 5,694,051	
		TOTAL ADOPTED BUDGET	
		\$ 336,472,413	

RESOLUTION IMPOSING THE TAX

BE IT RESOLVED, that the following ad valorem property taxes are hereby imposed for tax year 2018-19 upon the assessed value of all taxable property within the district:

- (1) At the rate of \$4.4614 per \$1,000 of assessed value for permanent rate tax;
- (2) At the rate of \$1.5000 per \$1,000 of assessed value for local option tax;
- (3) In the amount of \$13,041,939 for debt service for general obligation bonds;

RESOLUTION CATEGORIZING THE TAX

BE IT RESOLVED, that the taxes imposed are hereby categorized for purposes of Article XI section 11b as:

Education Limitation

Permanent Rate Tax.....\$4.4614/\$1,000

Local Option Tax.....\$1.5000/\$1,000

Excluded from Limitation

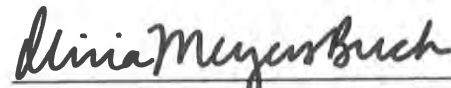
General Obligation Debt Service.....\$13,041,939

ADOPTED by the Board of Directors of Corvallis School District 509J in Benton and Linn Counties, Oregon, at its regular meeting this 21st day of June, 2018.

ATTEST:



Vincent Adams, Board Chair



Olivia Meyers Buch, Deputy Clerk





Corvallis School District 509J

1555 SW 35th Street
Corvallis, Oregon 97333
541-757-5811
www.csd509j.net

The Corvallis School District does not discriminate on the basis of age, citizenship, color, disability, gender expression, gender identity, national origin, parental or marital status, race, religion, sex, or sexual orientation in its programs and activities, and provides equal access to designated youth groups.

El Distrito Escolar de Corvallis no discrimina en base a la edad, nacionalidad, color, discapacidad, expresión de género, identidad de género, origen nacional, situación de los padres o de su estado civil, raza, religión, sexo u orientación sexual en sus programas y actividades, y proporciona igualdad de acceso a los grupos de jóvenes designados.