

## UNDERSTANDING YOUR PAYCHECK

### EARNINGS

#### Examples:

Educational Assistant 2  
Mathematics-HS  
Food Service Specialist  
Maintenance 3  
Third Grade

### EXPLANATION

This field shows the rate of pay and gross earnings (Amt) for the month. Employees are paid this position's wages averaged and distributed over 12 paychecks. Regular hours (Reg Hrs) are the number of contracted hours scheduled to work for that position, in that month, based on work calendar. Multiplying the hours times the rate will not total the gross salary listed because the average salary is spread evenly over 12 months. 10 month employees receive three checks in June that represent their June, July and August checks. 11 month employees receive two checks in June that represent their June and July checks. 12 month employees receive one check in June

Extra Time

Listed as Reg Hrs (paid at the employee's regular rate) or O/T Hrs (paid at the employee's overtime rate), these are the extra hours worked outside of the regular work calendar during that month's payroll cutoff cycle. The timecard cutoff dates are listed on the paycheck/direct deposit receipt on the right-hand side

### EMPLOYEE DEDUCTIONS

403b/457b – XXXX  
Ded – Food Service  
Ded – CEA/OEA/OSEA  
Ded – Roth 403b/457b XXXX  
Ded – Voluntary XXXX

DomPart – XXXX

Federal Tax

FICA – Medicare

FICA – Social Security

Sec 125 – XXXX

State Tax

State Tax – Statewide Transit

WC – Hours Assessment

### EXPLANATION

Employee 403b or 457b pre-tax contribution

CSD Food Service charges

Union Dues

Employee 403b or 457b after-tax contribution

Voluntary employee paid benefits including additional Term Life/AD&D, Short Term Disability, Critical Illness, and Group Accident Insurance.

Imputed value of taxable insurance benefits for a domestic partner

Federal income tax. Withheld based on an employee's current Federal W-4

1.45% of taxable wages

6.2% of taxable wages

Employee paid benefits for Medical Insurance, Dental/Vision Insurance, Health Savings Account Contributions and Flexible Spending Accounts

State income tax. Withheld based on an employee's current State W-4

0.1% of taxable wages

Assessment per hours worked that pays for Oregon's Workers' Benefit Fund

### LEAVE ACCUMULATED

This section will show year to date leave transactions including beginning balance, leave used, leave accrued, adjustments and ending balance as of that check's payroll cutoff date

### LEAVE CURRENT

This section shows only the current payroll cutoff period usage and accrual information

### EMPLOYER PAID BENEFITS

Everything in this section represents benefits **paid on the employee's behalf by the Corvallis School District** and includes the employer's portion of worker's comp insurance, Social Security, Medicare, employee and employer PERS contributions, the district's portion of medical, dental/vision, life and long-term disability and the administrative fee