

# What would your family do without your income?

Unum's Term Life and Accidental Death & Dismemberment (AD&D) Insurance can help.

## Better prepared for the future

Jarrold and Amy have two careers, two children, two day-care payments and a two-story house on the lake. If either one dies prematurely, one paycheck won't keep the family afloat. They have basic life insurance at work, but they want enough coverage to meet their actual needs.

## What happens after you're gone?

If a primary wage earner died:<sup>1</sup>

**32%** of Americans believe they would feel the financial impact within one month.



- **46%** would feel the financial impact within six months.
- Only **22%** would take a year or more to feel the impact.

## Features with value

### 1. Adds more coverage at affordable group rates

Your employer may offer basic term life, but it's probably not enough for your needs. Buy more term life insurance at an affordable rate. If you leave your job, Unum will allow you to switch to an individual policy. Unum will bill you directly for the premium.

### 2. Requires no physical exam

If you apply during your initial enrollment, you are guaranteed to receive a specific amount of coverage — your plan's guaranteed issue amount — without taking a medical exam or answering any health-related questions.

## MY WORKSHEET

*(This may help you decide how much coverage you need.)*

### Outstanding debt

*How much will be left for your family to pay?*

Mortgage balance	\$ _____
Other debt ( <i>credit cards, loans, car payment</i> )	\$ _____
<b>TOTAL</b>	\$ _____

### Ongoing expenses

*How much do your dependents need each year?*

Utilities ( <i>electric, phone, cable, Internet</i> )	\$ _____
Medical costs, insurance	\$ _____
Food, clothing, gasoline	\$ _____
Savings contributions ( <i>retirement</i> )	\$ _____
<b>TOTAL</b>	\$ _____

### Future plans

*How much will your loved ones need for the future?*

College	\$ _____
Other ( <i>retirement, long term care</i> )	\$ _____
<b>TOTAL</b>	\$ _____
<b>GRAND TOTAL</b>	\$ _____
Subtract existing coverage	-\$ _____

**Consider adding this amount of life insurance**

\$ \_\_\_\_\_

## How to apply

Your benefit enrollment is coming soon. To learn more, watch for information from your employer.

# Get the coverage you need.

Term Life and AD&D Insurance is offered to all eligible employees. Choose the benefit amount you need — up to your plan's maximum, for both.

## Three reasons to buy this coverage at work — now

1. Once you buy coverage during the initial enrollment, you can add to it each year up to your plan's guaranteed issue amount, without a medical exam or health questions.
2. You get affordable rates for you and your family. Premiums are conveniently deducted from your paycheck.
3. You can keep insurance coverage if you leave the company or retire, provided you aren't seriously ill. You're billed at home for your premium amount.

## Benefits highlights you'll appreciate:

**AD&D benefit** — This is paid, in addition to the life benefit, if you or a covered dependent die in a covered accident. It also pays if you suffer a covered dismemberment.

**Accelerated (early) benefit** — If you become terminally ill with less than 12 months to live, you have access to part or all of your life benefit early, up to your plan's maximum.

**Life Planning Financial & Legal Resources** — Financial planning and counseling are available to you or your family members at no extra cost if you are diagnosed with a terminal illness or die.

**Seat belt benefit** — Pays an additional benefit if you die in a covered private-passenger car accident while wearing a seat belt. An extra benefit is paid if the seat is protected by an airbag plus seat belt and your seat belt is properly fastened.

**Education benefit** — If you or your insured spouse dies within 365 days of a covered accident, this benefit can help pay for your unmarried children's ongoing college education.\*

**Repatriation (bring you home) benefit** — If you or your covered dependent(s) die in a covered accident more than 100 miles from home, this benefit helps pay to prepare the body and send it to a mortuary.

## Available family coverage (if offered by your employer)

Who can have it?	What's the benefit amount?	How long can they keep it?
<p><b>Spouse</b> Available with purchase of employee coverage; during initial enrollment, does not require a physical exam or health questions unless you request a benefit above the guaranteed issue amount.**</p>	<p>In increments specified by your plan design — up to 100% (or 50% in some states) of the employee benefit amount.</p>	<p>Your spouse can keep coverage as long as you keep yours, no matter where (or if) you work.</p>
<p><b>Child</b> Available with purchase of employee coverage for eligible dependent children, which may include stepchildren and legally adopted children, age birth through 26 years.†</p>	<p>Increments of \$2,000 up to \$10,000, and up to 100% (or 50% in some states) of the employee benefit amount.</p>	<p>Ends when employee policy ends or when children turn 19 (or 26 if full-time students). At that time, children can purchase an individual policy, not to exceed the original children's benefit amount.</p>

### My Term Life and AD&D coverage

Amount I applied for: \$ \_\_\_\_\_  
 Cost per pay period: \$ \_\_\_\_\_  
 Date deductions begin: \_\_\_\_/\_\_\_\_/\_\_\_\_

(For your records — complete during your enrollment)

Portability is not available to employees and/or dependents who have a medical condition that has a material effect on life expectancy; these individuals may be eligible for conversion coverage.

\* The education benefit is not available in IL and NY.

\*\* If your spouse or child has a serious injury, sickness, or disorder, or is confined, their coverage may not take effect. Payment of premium does not guarantee coverage. Please refer to your policy contract or see your plan administrator for an explanation of the delayed effective date provision that applies to your plan.

† An unmarried handicapped dependent child who becomes handicapped prior to the child's attainment of age 26 may be eligible for benefits. Please see your plan administrator for details on eligibility.

1 LIMRA, "2017 Insurance Barometer Study" (2017).

Underwritten by: Unum Life Insurance Company of America, Portland, Maine  
 In New York, underwritten by: First Unum Life Insurance Company, New York, New York

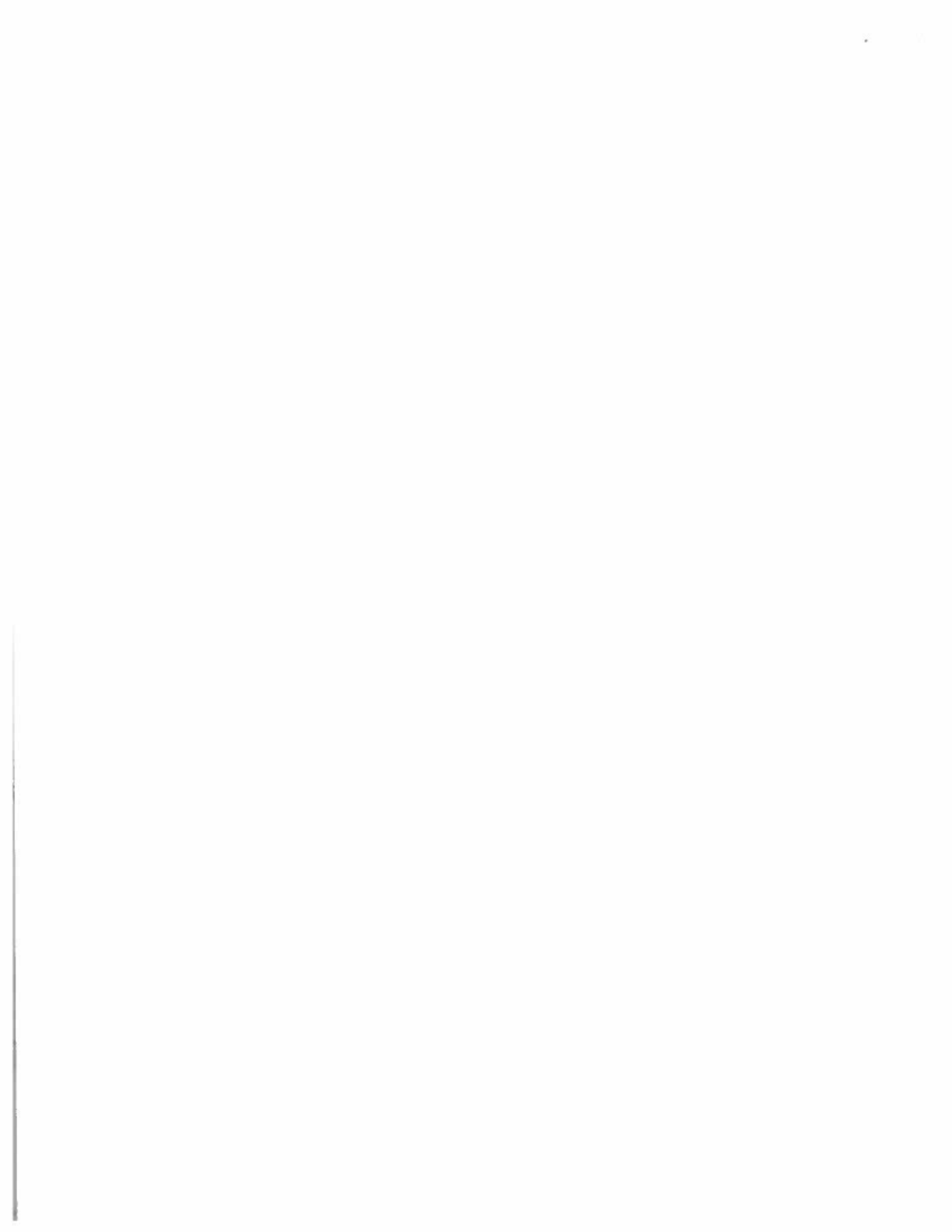
The policy or its provisions may vary or be unavailable in some states. The policy has exclusions or limitations which may affect any benefits payable. See the actual policy or your Unum representative for specific provisions and details of availability. Services may not be available in New York.

Life Planning Financial & Legal Resources services, provided by HealthAdvocate, is available with select Unum insurance offerings. Terms and availability of service are subject to change. Service provider does not provide legal advice; please consult your attorney for guidance. Services are not valid after coverage terminates. Please contact your Unum representative for details. Unum complies with all state civil union and domestic partner laws when applicable.

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## RATE INFORMATION AMENDMENT

This amendment forms a part of Group Identification No. 636965 001 issued to the Employer/Applicant:

CORVALLIS SCHOOL DISTRICT 509J

### **WHAT IS THE COST OF THIS INSURANCE?**

The initial premium for each plan is based on the initial rate(s) shown below.

### **LIFE INSURANCE**

#### **INITIAL RATE**

Premium payments are *required* for an insured while he or she is disabled under this plan.

#### **Employee:**

<b>Age on anniversary date</b>	<b>Monthly Rate per \$1,000 of life insurance benefit unit per employee rate</b>
less than age 25	\$.063
25-29	.059
30-34	.068
35-39	.091
40-44	.134
45-49	.207
50-54	.329
55-59	.516
60-64	.723
65-69	1.171
70-74	2.324
75 and over	4.785

**Dependent:**

**Spouse:**

**Monthly Rate per \$1,000 of life insurance benefit unit per spouse rate**

**The employee's age on anniversary date**

less than age 25	\$ .063
25-29	.059
30-34	.068
35-39	.091
40-44	.134
45-49	.207
50-54	.329
55-59	.516
60-64	.723
65-69	1.171
70-74	2.324
75 and over	4.785

**Children:**

The total dependent life amount for which a child is insured under this plan is subject to the maximum benefit available at certain ages.

Per Child Unit: Monthly Rate of: \$ .196 per \$2,000 of life insurance benefit.

***RATE GUARANTEE AND RATE CHANGES***

A change in premium rate will not take effect before January 1, 2022. However, Unum may change premium rates at any time for reasons which affect the risk assumed, including those reasons shown below:

- a change occurs in this plan design;
- a division, subsidiary, or affiliated company is added or deleted;
- the number of insureds changes by 25% or more; or
- a change in federal or state law, regulation or regulatory process that substantially impacts the policy, the benefits payable or the risk insured.

Unum will notify the Employer in writing at least 31 days before a premium rate is changed. A change may take effect on an earlier date when both Unum and the Employer agree.

## ACCIDENTAL DEATH AND DISMEMBERMENT INSURANCE

### INITIAL RATE

#### **Employee:**

Monthly Rate of: \$ .018 per \$1,000 of accidental death and dismemberment insurance benefit.

#### **Dependent:**

#### **Spouse:**

Monthly Rate of: \$ .018 per \$1,000 of accidental death and dismemberment insurance benefit.

#### **Children:**

The total dependent accidental death and dismemberment amount for which a child is insured under this plan is subject to the maximum benefit available at certain ages.

Per Child Unit: Monthly Rate of: \$ .012 per \$2,000 of accidental death and dismemberment insurance benefit.

### ***RATE GUARANTEE AND RATE CHANGES***

A change in premium rate will not take effect before January 1, 2022. However, Unum may change premium rates at any time for reasons which affect the risk assumed, including those reasons shown below:

- a change occurs in this plan design;
- a division, subsidiary, or affiliated company is added or deleted;
- the number of insureds changes by 25% or more; or
- a change in federal or state law, regulation or regulatory process that substantially impacts the policy, the benefits payable or the risk insured.

Unum will notify the Employer in writing at least 31 days before a premium rate is changed. A change may take effect on an earlier date when both Unum and the Employer agree.

### ***WHEN IS PREMIUM DUE FOR THIS SUMMARY OF BENEFITS?***

Premium Due Dates: October 1, 2018 and the first day of each calendar month thereafter.

The **Employer** must send all premiums to Unum on or before their respective due date. The premium must be paid in United States dollars.

The effective date of this amendment is October 1, 2018.

Dated at Portland, Maine on October 3, 2018.

RATE AMEND-4 (10/1/2018)